



# PENN-DELCO SCHOOL DISTRICT

## 2019-2020 Budget



2821 CONCORD ROAD, ASTON PA 19014  
610-497-6300



*SERVING THE COMMUNITIES OF ASTON, BROOKHAVEN, AND PARKSIDE*  
[www.pdsd.org](http://www.pdsd.org)

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**PENN-DELCO SCHOOL DISTRICT**  
**2019-2020 BUDGET**  
**TABLE OF CONTENTS**

**INTRODUCTORY SECTION:**

Executive Summary	1
Board of School Directors	6
District Administrators	7
Buildings and Administrators	8
Consultants and Advisors	8

**ORGANIZATIONAL SECTION:**

Legal Autonomy	11
Level of Education Provided	11
Geographic Area Served	11
District Facilities	12
Governance Structure	12
Organization Chart	13
Mission Statement, Vision Statement, Shared Values	14
Budget Development Process	16
Summary of Significant Accounting Policies	17

**FINANCIAL SECTION:**

Budget Highlights	24
General Fund Summary	26
General Fund Budget Revenues	
Revenue Summary	27
Revenue Explanation	28
Revenue Graphs	31
General Fund Expenditures Detail	
Expenditure Summary	36
Expenditures by Object	37
Expenditures Detail	38
Expenditure Explanation	44
General Fund Forecast	46

**INFORMATIONAL SECTION:**

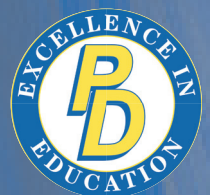
Real Estate Tax Collection Record	48
Largest Taxpayers in the District	49
Debt Service Schedule	50
Tax Bill Increase at Various Assessments	51
Delaware County Millage Survey	52
County Millage Comparison	53
PA Property Tax/Rent Rebate Program	54
Glossary	55

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# Introductory Section

Penn-Delco School District

## 2019-2020 Budget



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## **Penn-Delco School District**

2821 Concord Road, Aston, PA 19014

Dr. George Steinhoff, Superintendent

Phone: 610-497-6300

[www.pdsd.org](http://www.pdsd.org)

Board of School Directors  
Penn-Delco School District  
2821 Concord Road  
Aston, PA 19014

Dear School Directors:

Presented herein is the 2019-2020 fiscal year budget for the Penn-Delco School District. The Superintendent, Business Administrator, and the Assistant Business Manager assume responsibility for data accuracy and completeness. The following executive summary presents highlights of the budget document.

### **2019-2020 Budget Executive Summary**

#### **Mission Statement**

The mission of the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

#### **Keys to Excellence**

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

#### **Budget Development Process**

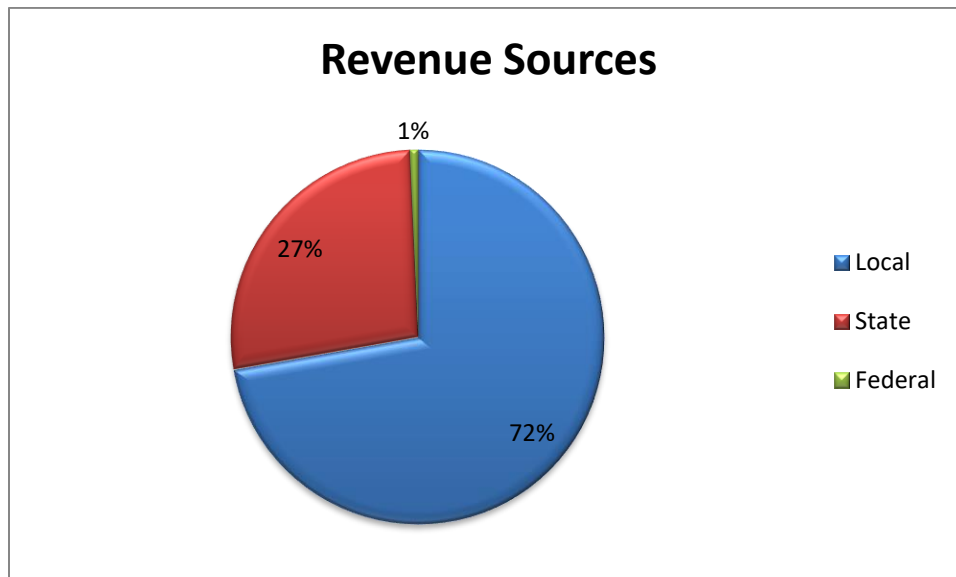
The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2019-2020, the District's applicable index is 2.8%, and the Board of School Directors adopted a resolution not to exceed this index.

A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

## **Revenues**

General fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise \$45,614,825 or 72% of the 2019-2020 budgeted revenues. State sources and federal sources comprise 27% and 1% of the remaining budgeted revenues, respectively.



### **Local Sources**

The most significant source of revenue for the District is current real estate taxes. With \$38,963,325 budgeted for the 2019-2020 school year, this comprises 85% of the local source revenues for the District. The general fund budget also incorporates anticipated transfer tax and earned income tax revenue of \$4,030,000, or 9% of local source revenues.

### **State Sources**

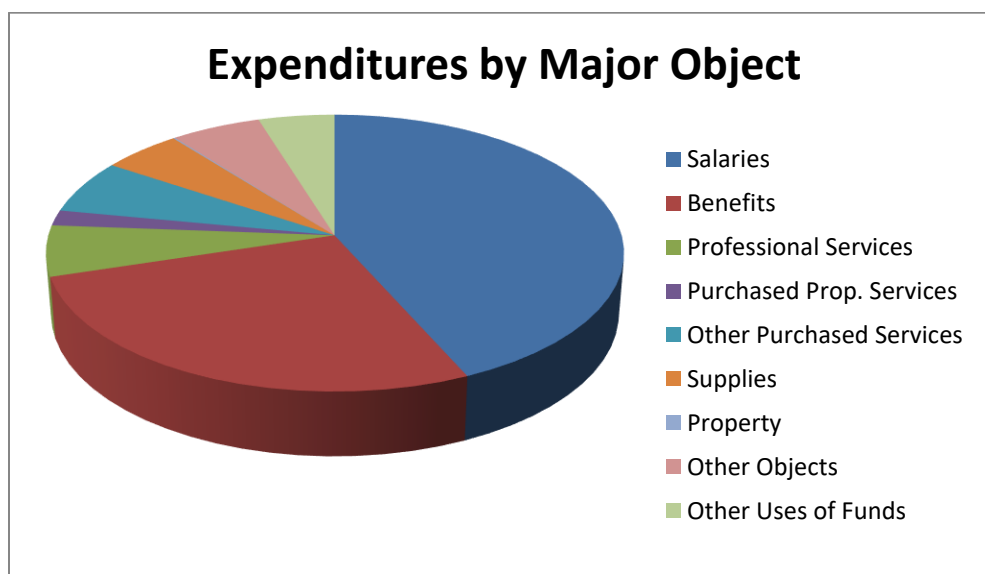
The 2019-2020 budget anticipates \$17,097,837 in revenue from state sources. The majority of state source revenue includes instructional and operational subsidies received from the Commonwealth of Pennsylvania primarily based on weighted average student attendance data and legislated distribution formulas. The District budgeted \$6,464,744 for the basic education subsidy and \$4,821,942 for the state retirement contribution subsidy. These two subsidies make up 38% and 28% of the budgeted state source revenues, respectively.

## Federal Sources

The District receives funding through four federal programs; Title I, Title II, Title IV, and the School-Based Access Program. These revenues have program specific reporting requirements and are passed through to the District from other governmental entities. The 2019-2020 budget includes \$264,608 for the Title I program accounting for 61% of total federal source revenues.

## Expenditures

Budgeted expenditures in the General Fund for the 2019-2020 school year are \$64,625,119 which is an increase of \$1,196,796 (1.9%) from the prior year. As the graph below illustrates, the largest portion of general fund expenditures are for salaries (43.3%) and employee benefits (27.0%). The District is a service entity and, as such, is labor-intensive.



The following table shows the general fund expenditure changes by major object over the preceding fiscal year.

### Change in General Fund Major Object Expenditures

	Budget 2018-2019	Budget 2019-2020	\$ Change	% Change
Expenditures				
Salaries	27,380,977	27,972,979	592,002	2.2%
Benefits	17,020,426	17,426,530	406,104	2.4%
Professional Services	4,037,191	3,831,267	(205,924)	-5.1%
Purchased Prop. Services	1,093,785	1,167,850	74,065	6.8%
Other Purchased Services	3,634,695	4,078,219	443,524	12.2%
Supplies	3,167,209	3,264,064	96,855	3.1%
Property	70,000	70,000	-	0.0%
Other Objects	3,724,040	3,694,210	(29,830)	-0.8%
Other Uses of Funds	3,300,000	3,120,000	(180,000)	-5.5%
Total Expenditures	63,428,323	64,625,119	1,196,796	1.9%

Significant factors that impacted the general fund expenditure budget are as follows:

- Employment Agreements – The increased allocation to salary expenditures is reflective of the various agreements with employee groups and is mainly attributable to contractual step movement and cost of living adjustments.
- Retirement system contributions – Pennsylvania school districts are required to pay a defined contribution percentage of salaries to the Pennsylvania State Retirement System (PSERS). The employer contribution rate for the 2019-2020 school year is 34.29%, which is a 2.6% increase, representing a \$492 thousand increase in budgeted benefit expenditures over the preceding year.
- Debt Service – Principal and interest expenditures of \$6,313,000 are included in the 2019-2020 budget, representing a decrease of \$227,640 over the preceding year.
- Interest Rates – Increases in interest rates have resulted in a projected increase in interest revenues of \$265 thousand over the prior year budgeted amount.
- Building Reimbursement Subsidy – The District budgeted \$305 thousand for the State building reimbursement subsidy, representing a decrease of \$567 thousand below the prior year budgeted amount. The State enacted a moratorium affecting applications for this subsidy in 2012, which have resulted in the noted significant decrease for the District.
- Tuition – The 2019-2020 budget includes \$3.27 million for tuition to other educational agencies, which include charter schools, other public schools and nonpublic schools. This represents an increase of \$434 thousand, or a 15% increase over the prior year.

## **Other Funds**

### **Capital Reserve Fund**

The capital reserve fund is comprised of surplus funds transferred from the general fund during prior fiscal years. Expenditures from this fund are subject to statutory limitations. The projected beginning fund balance for the 2019-2020 school year is \$900 thousand.

### **Capital Projects Fund**

General obligation bond proceeds and related construction projects are accounted for in the capital projects fund. The projected beginning fund balance for the 2019-2020 school year is \$5.4 million. The planned use of capital projects funds are for the following improvement projects:

- Parkside Elementary Renovations
- Sun Valley High School Auditorium and Nurses Suite Addition
- Sun Valley High School Front Entrance Renovation

**Food Service Fund**

All revenues and expenses related to cafeteria operations are accounted for in the food service fund. The costs of the fund are recovered by user charges in addition to state and federal lunch subsidies. The projected beginning fund balance for the 2019-2020 school year is negative \$45 thousand.

**Acknowledgements**

We appreciate the support provided by the Penn-Delco Board of School Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

We express sincere thanks to the Penn-Delco School District staff who help to carry out the District's main purpose of educating the children of the communities of Aston, Brookhaven and Parkside.

This budget document represents the contribution of many Penn-Delco employees and we thank everyone who helped in its preparation.

Dr. George Steinhoff  
Superintendent of Schools

Tracy Marshall  
Business Administrator

Erik Zebley, CPA, PCSBA  
Assistant Business Manager

## Board of School Directors

Leon Armour, President

Catherine Hilferty, Vice President

M. Colleen Powell, Treasurer

Kate Denney, Member

Bernie Seasock, Member

Lisa Esler, Member

Georgia Stone, Member

Dawn Jones, Member

Kevin F. Tinsley, Member

Tracy Marshall, Secretary  
(Non-Voting Member)



## **District Administrators**

Superintendent	Dr. George Steinhoff
Business Administrator	Tracy Marshall
Director of Human Resources	Sean Lilly
Director of Teaching & Learning	Eric Kuminka
Director of Special Education & Pupil Services	Regina McClure
Director of Facilities	Brian Datte
Director of Technology	Dr. Mark Thomas



Penn-Delco School District  
2019-2020 Budget

**Buildings and Administrators**

**Aston Elementary School**

900 Tryens Road  
Aston, PA 19014  
Principal: Susan Phillips

**Coebourn Elementary School**

1 Coebourn Boulevard  
Brookhaven, PA 19015  
Principal: Teresa Ford

**Parkside Elementary School**

2 E. Forestview Road  
Parkside, PA 19015  
Principal: Tara Young

**Pennell Elementary School**

3300 Richard Road  
Aston, PA 19014  
Principal: Josh Leight

**Northley Middle School**

2801 Concord Road  
Aston, PA 19014  
Principal: Lanny Blair  
Assistant Principal: Joel Alutius  
Assistant Principal: Eileen Martin

**Sun Valley High School**

2881 Pancoast Avenue  
Aston, PA 19014  
Principal: Patrick Sasse  
Assistant Principal: Rosemary Edmiston  
Assistant Principal: Joseph Peleckis

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**Consultants and Advisors**

**INDEPENDENT AUDITORS**

Maille, LLP  
PO Box 680  
Oakes, PA 19456-0680

**FINANCIAL ADVISOR**

Boenning & Scattergood, Inc.  
4 Tower Bridge  
200 Barr Harbor Drive, Suite 300  
West Conshohocken, PA 19428

**LEGAL COUNSEL**

Raffaele Puppio  
19 West Third Street  
Media, PA 19063

**MAIN DEPOSITORY**

TD Bank  
100 E. DeKalb Pike  
King of Prussia, PA 19406

# Organizational Section

Penn-Delco School District

## 2019-2020 Budget



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## Legal Autonomy

The Penn-Delco School District is a school district of the third class pursuant to the laws of the Commonwealth of Pennsylvania, and is comprised of three municipalities; Aston Township, Brookhaven Borough, and Parkside Borough.

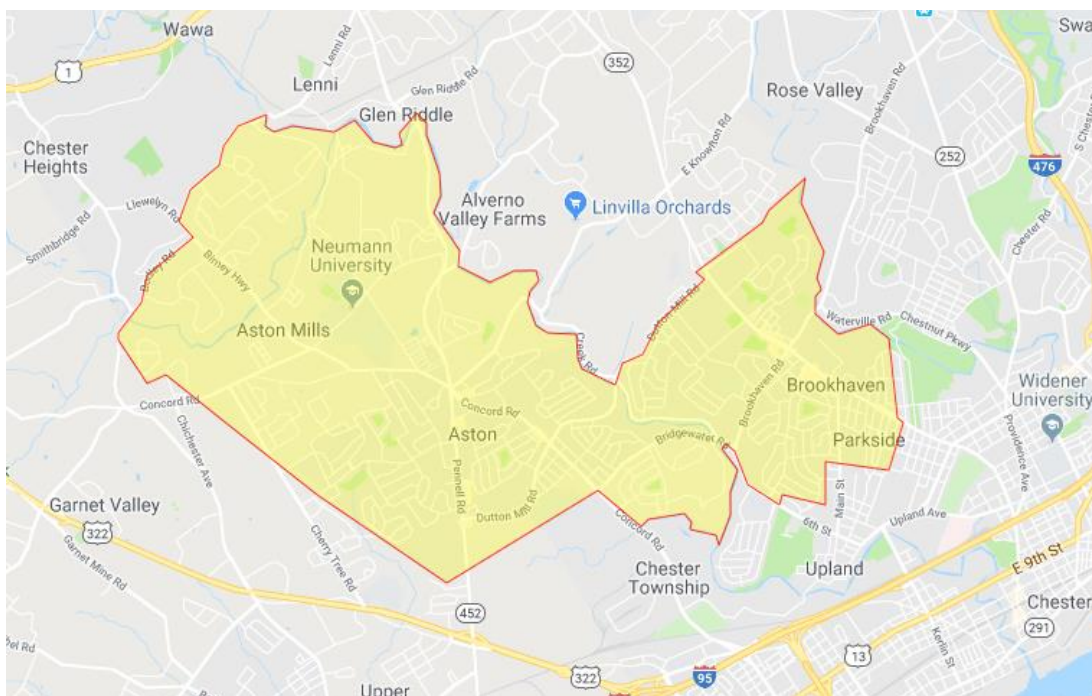
The school district is governed by a board of nine School Directors, who are citizens of the district municipalities, elected to serve four-year terms on a staggered basis. The Board of School Directors have the authority to establish, equip, furnish, operate and maintain the public schools as required for the education of every person residing in Penn-Delco School District between the ages of six and twenty-one years who may attend.

## Level of Education Provided

Penn-Delco School District provides kindergarten through 12<sup>th</sup> grade educational services for approximately 3,400 students.

## Geographic Area Served

The Penn-Delco School District is located near the southern center of the County of Delaware, Pennsylvania and consists of Aston Township, and the Boroughs of Brookhaven and Parkside. According to the 2010 local census, the District encompasses a land area of 7.76 square miles and serves a resident population of 26,926.



## District Facilities

Educational facilities consist of four elementary schools, one middle school, and one high school. The District also operates a service center that houses the transportation, technology, and facilities departments. Data related to district school facilities are provided in the following table:

	<u>Original Construction Date</u>	<u>Addition / Renovation Date</u>	<u>Grades</u>	<u>Rated Capacity</u>	<u>2016-2017 Enrollment</u>
<b>Elementary Schools</b>					
Coebourn	1955	1996, 1998, 2013	K-5	425	372
Aston	1944	1955, 1967, 1995	K-5	625	487
Parkside	1919	1962, 2002	K-5	300	268
Pennell	1969	2004	K-5	575	409
<b>Middle Schools</b>					
Northley	1969	1998, 2012, 2013	6-8	900	799
<b>Secondary</b>					
Sun Valley High School	1959	1968, 1990, 2004, 2017	9-12	1,496	1,054
<b>Totals</b>				<b>4,321</b>	<b>3,389</b>

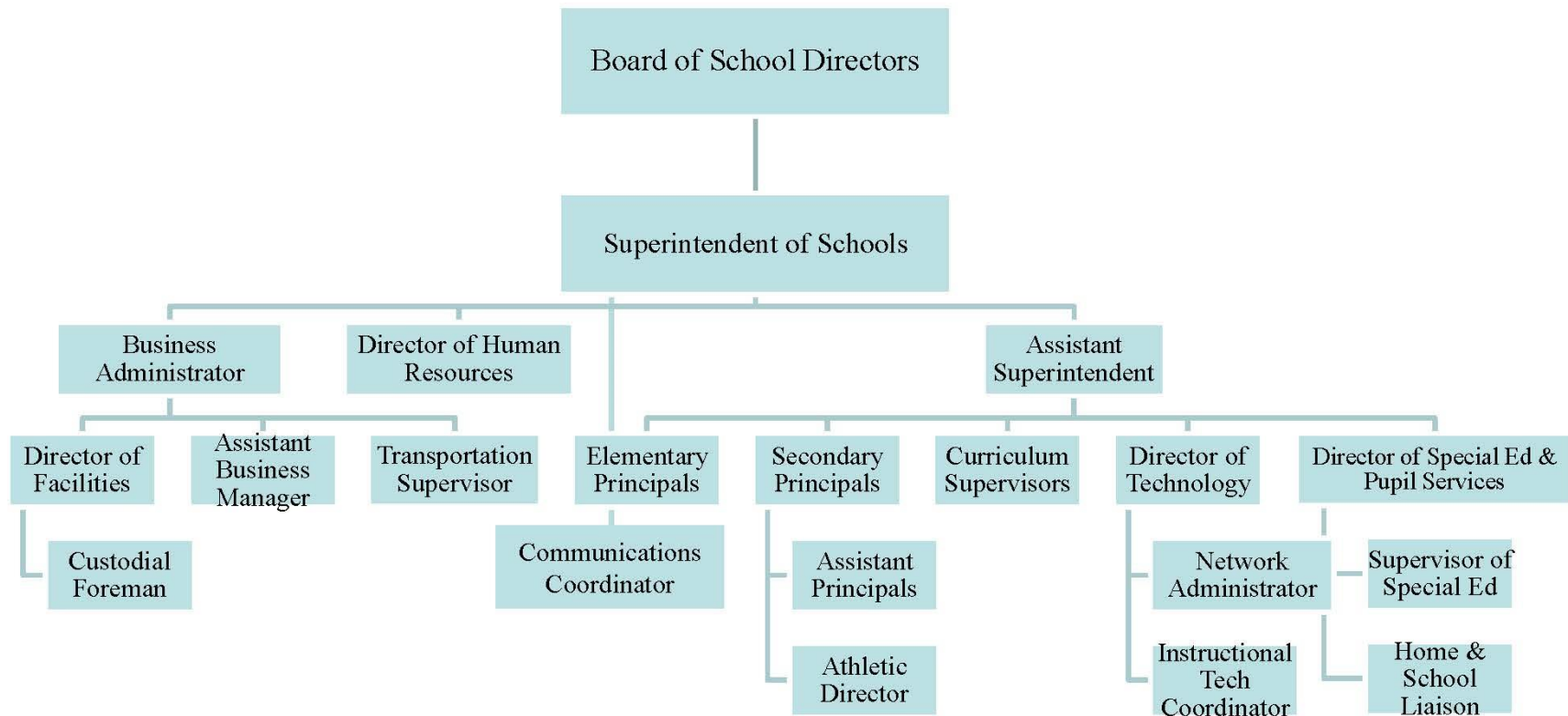
## Governance Structure

The Superintendent is the chief administrative officer of the District and is responsible for the administration and operation of the public school system. The central administrative staff performs the daily operations and management of the school district, and are led by the Superintendent, the Assistant Superintendent, the Business Administrator, and the Director of Human Resources, who are appointed by the Board of School Directors.

The following schedule details the organizational structure of the District:



## Penn-Delco School District



Approved: 8/22/18

## **Mission Statement**

The mission the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

## **Keys to Excellence**

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

## **Vision Statement**

The Penn-Delco School District believes that students will need skills that require them to:

- become self-directed learners;
- employ problem-solving and decision-making skills
- attain communication and group interaction skills
- express themselves creatively
- utilize skills necessary to adapt to and create change
- enhance and sustain self-esteem; and
- demonstrate concern, tolerance and respect for others

## **Shared Values**

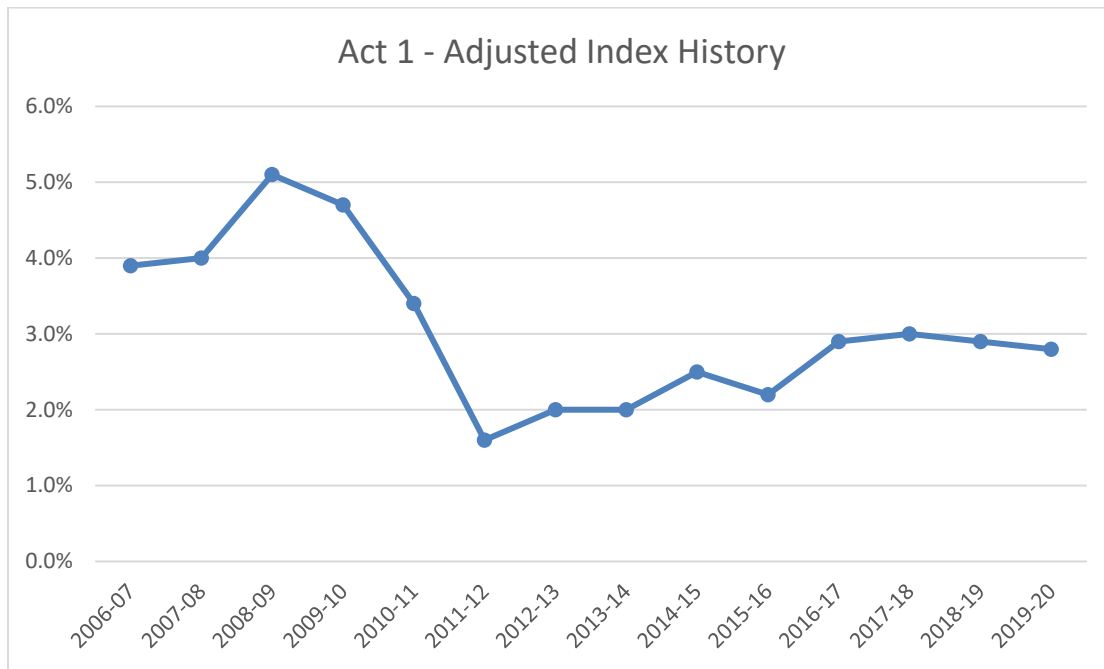
The essential learnings that are critical to the success of all students include:

- ability to communicate in various disciplines;
- facility in social interaction;
- analytical capacities;
- problem-solving skills;
- skill in making value judgements and decisions;
- skill in creative expression and in responding to the creative work of others;
- civic responsibility;
- responsible participation in a global environment;
- skill in developing and maintaining wellness;
- skill in using technology as a tool for learning; and
- skill in career planning

## **Budget Development Process**

The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2019-2020, the District's applicable index is 2.8%, and the Board of School Directors adopted a resolution not to exceed this index.



A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

The following timeline schedule details specific dates and key processes applicable to the development of the 2019-2020 budget:

October, 2018	Budget Forms to Schools and Departments
December 15, 2018	District certifies Sterling Act tax credits
December, 2018	Schools and Departments return Budget Forms to Business Office
January 23, 2019*	Board to Adopt an Opt-Out Resolution: district will not raise the tax rate beyond the Index of 2.8% (Deadline January 31, 2019)
January 28, 2019*	Deadline to submit a copy of Opt-Out Resolution to Department of Education (5 days after resolution adoption)
February 10, 2019**	Deadline to publish notice of intent to adopt the 2019-2020 Preliminary Budget (10 days before proposed preliminary budget adoption)

February 20, 2019**	Deadline to Adopt PRELIMINARY BUDGET
February 28, 2019**	School board to publish notice of intent to file for exceptions
March 1, 2019	Deadline for HOMEOWNERS to file a homestead application
March 7, 2019	Deadline to seek approval from PDE for exceptions requiring approval
April 15, 2019	Secretary of Budget certifies revenue in Property Tax Relief Fund available for distribution
April 24, 2019	<b><u>PROPOSED</u></b> Final Budget Presentation
May 1, 2019	PDE will notify Districts of the amount of their state allocation of property tax reduction funding  County assessment office provides each school district a certified report of homestead properties
May 15, 2019	<b><u>PROPOSED</u></b> Final Budget Presentation and Adoption (30 days prior to Final Budget Adoption), deadline is May 31, 2019  Resolution Authorizing Proposed Final Budget Display and Advertising Certification of Use of PDE-2028  Budget available for Public Inspection at least 20 days prior to Final Adoption
May 15, 2019	2019-2020 <b><u>FINAL BUDGET PRESENTATION</u></b> Board of School Directors deadline to adopt: Homestead and Farmstead Exclusion Resolution
May 30, 2019	2019-2020 Final Budget available for public inspection on PDE -2028 (20 days prior to final budget adoption deadline) Deadline to submit to PDE Certification of Use of PDE-2028
June 9, 2019	PUBLIC NOTICE OF INTENT TO ADOPT FINAL BUDGET (10 days prior to Final Budget Adoption)
June 19, 2019	<b><u>FINAL BUDGET ADOPTION</u></b> Annual Tax Levy Resolution
June 30, 2019	Consolidated Application Due for Title Grants
July 15, 2019	Deadline to submit 2019-2020 Final Budget to PDE Final Expenditure Reports due for Title Funds

\*Indicates action related to the Opt-Out Resolution – passage of this resolution eliminates the preliminary budget process and resumes with the proposed final budget

\*\*Indicates preliminary budget process items that are eliminated if the Opt-Out Resolution is passed

## Summary of Significant Accounting Policies

### **Reporting Entity**

Penn-Delco School District (School District) is governed by an elected nine member Board of Directors. As required by generally accepted accounting principles, financial statements present the School District (the primary government). Certain potential component units were assessed to determine if the financial relationship with the School District would require inclusion in the reporting entity.

### **Basis of Presentation**

The accounting system of the School District is organized and operated on the basis of fund accounting with each fund or account group being a separate accounting entity with a set of self-balancing accounts which comprise its assets, liabilities, and fund balance/retained earnings, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into six fund types within three broad fund categories, as follows:

#### (i) **Governmental Funds:**

General Fund is the general operating fund of the School District. It is utilized to account for all revenues and expenditures except those required to be accounted for in another fund.

Capital Projects Fund is utilized to account for the financial resources to be used for the acquisition or construction of major capital facilities.

Special Revenue Fund is utilized to account for the proceeds of specific revenue sources that are restricted for specified purposes.

(ii) Proprietary Funds:

Enterprise Fund (Food Service Fund) is authorized under Section 504 of the Public School Code of 1949 to account for all revenues and expenses pertaining to cafeteria operations. The Food Service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs (i.e., expenses, including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

(iii) Fiduciary Funds:

Trust and Agency Funds are utilized to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Activity funds are reflected as agency funds but are segregated from other agency funds because of legal requirements. They are utilized to account for monies authorized by Section 511 of the Public School Code of 1949 for school athletics, publications and organizations.

(iv) Account Groups--In addition to the funds listed above, the School District maintains two account groups General Fixed Assets and General Long-Term Debt. The account groups are not "funds", they are only concerned with the measurement of financial position, not the results of operation.

General Fixed Assets--All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds. Fixed assets related to food services are accounted for in that fund and are considered fund assets.

General Long-Term Debt--General long-term debt represents all long-term debt obligations and other long-term liabilities of the School District that are expected to be financed from governmental funds. General long-term debt is not limited to liabilities evidenced by formal debt instruments (bonds, warrants, notes, etc.). It may also include, but is not necessarily limited to, long-term liabilities arising from judgments and claims, and accumulated unpaid vacation, sick pay and other employee benefit amounts. Any long-term liabilities of the proprietary fund are accounted for through that fund and are considered fund long-term liabilities.

## **Basis of Accounting**

Basis of accounting refers to the timing of recognition of revenues and expenditures or expenses in the accounts and in the financial statements, regardless of the measurement focus.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The propriety fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in fund equity (i.e., net total assets).

## **Modified Accrual Basis**

The modified accrual basis of accounting is followed for all governmental type funds of the School District. Under the modified accrual basis of accounting, expenditures, other than interest, discount accretion and principal payments on long-term debt which are recorded on their payment dates and the liability for compensated absences which is included in the General fund to the extent that it will be liquidated with expendable available financial resources, are recorded when the fund liability is incurred. Revenues are recognized when they become susceptible to accrual, i.e., measurable and available to finance the School Districts operations. Available means collectible within 60 days after fiscal year-end. The modified accrual basis of accounting is used for the General Fund, Debt Service Fund, Capital Projects Fund, Special Revenue fund, expendable Trust Fund and Agency Funds as follows:

### **(i) Property Taxes:**

- **Current Revenue** -- These are taxes levied as of a specific date with a legal, enforceable claim against the taxpayer and/or property. These taxes are recognizable as current revenue when received by the school district during the fiscal year and also estimated to be received by the school district within 60 days after the close of the current fiscal year.
- **Deferred Revenue** -- Those currently levied property taxes, which are not estimated, to be received by within 60 days after the close of the current fiscal year are recorded as deferred revenue.

- **Doubtful** -- An allowance for doubtful accounts is record for property taxes levied for the current fiscal year and deemed to be a doubtful collection in the current and subsequent fiscal year.
- (ii) **Revenue from State Sources**: State subsidies due the School District as current fiscal year entitlements are recognized as revenue in the current fiscal year even though such funds will be received in a subsequent fiscal year.
- (iii) **Revenue from Federal Sources**: Federal program funds applicable to expenditures for the same program in the current fiscal year but expected to be received in the next fiscal year are accrued as current revenue at the end of the current fiscal year along with the recognition of the federal funds receivable.
- (iv) **Tuition Revenue**: Tuition is due from other school districts and non-residents utilizing the School District's instructional services. Revenue is recognized for services rendered to the extent they are considered collectible.
- (v) **Expenditures**:
- **Textbooks Inventory**--Textbooks are recorded as instructional expenditures of the General Fund when consumed. An annual estimate of the year-end inventory cost value is made, approximately the first-in, first-out method of inventory valuation, which assumes a five-year average life and applies a value factor to purchases of textbooks over the last five years.
  - **Other** -- Expenditures for insurance and similar services extending over more than one accounting period are accounted for as expenditures during the period of usage. Interest and discount accretion on long-term debt are recognized as an expenditure on the due date of the payment.

### **Accrual Basis of Accounting**

Under the accrual basis of accounting, revenues are recognized in the accounting period they are earned and become measurable; expenses are recognized in the period incurred. The accrual basis of accounting is used for proprietary funds.

## **Budgets**

The School Board approves, prior to the beginning of each year, an annual budget on the modified accrual basis for the General Fund. This is the only fund for which a budget is required and for which taxes may be levied. The Public School Code allows the School Board to authorize budget transfer amendments beginning 90 days after the start of each fiscal year. The School District's management does not have the authority to approve the budget or any budget transfer amendments. The School District expenditures may not legally exceed the revised budget amounts by function and object. Function is defined as a program area such as instructional services, and object is defined as the nature of the expenditure such as salaries or supplies.

Unexpected appropriations lapse at the end of each fiscal year; however, the School District increases the subsequent year's appropriation by an amount equal to outstanding encumbrances and reserves a portion of the fund balance in a like amount.

## **Encumbrances**

Encumbrances accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund.

Encumbrances outstanding at year-end are reported as reservations of governmental fund balances since they do not constitute expenditures or liabilities.

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# Financial Section

Penn-Delco School District

## 2019-2020 Budget



## Budget Highlights

### *How much did our expenditure budget change?*

2019-2020 Budget	\$64,625,119
2018-2019 Budget	\$63,428,323
	\$1,196,796
Increase of 1.9%	

### *What does this mean to the average residential taxpayer?*

Total Assessed Residential Value	\$1,161,732,564
# of Residential Assessments	10,295
Median Residential Assessment	\$116,100
Increase of .8084 mills	\$93.86 per year
	\$7.82 per month

### *How much is the homestead exclusion?*

The homestead exclusion for the 2019-2020 school year is approximately **\$200.14** to each approved homestead. The amount may vary depending upon the assessment for each homestead.

### *How will I receive my homestead exclusion?*

The exclusion will be provided in the form of an assessment reduction when your property tax bill is calculated. Each approved homestead will receive an assessment reduction of 6,743 unless their assessed value is less than 6,743. In that case, the property owner will receive a reduction of their total assessed value.

Example 1     \$100,000 assessment	Example 2     \$6,000 assessment
\$100,000 less homestead exclusion 6,743 = 93,258 assessment.	\$6,000 less homestead exclusion of 6,743 = \$0 assessment.
Tax bill would be 93,257 times 29.6803 mills divided by 1000 = \$2,767.90 tax bill	Tax bill would be zero

### *How much did the millage increase?*

2019-2020 mills	29.6803
2018-2019 mills	28.8719
	Increase of .8084 mills
	Increase of 2.8%

**Budget Highlights**

**Highlights of the 2019-2020 Budget:**

- Millage increase of 0.8084 mills
- Millage increase is due primarily to increased retirement and salary obligations, and a decrease of income from State sources
  - Increase in PSERS contribution rate
    - 2018-2019 – 33.43% to 2019-2020 – 34.29%
  - Step and column movement increases in accordance with the employment agreements for each bargaining unit
  - Significant budgeted decrease for the building reimbursement State subsidy
    - Budgeted \$567 thousand shortfall from the prior year
- Fund Balance assigned for technology and fund balance committed for capital projects will be used to balance the budget.
- The Budget does not require any cuts to core academic or extracurricular programs or activities.

Final budget available for public review- the final budget was approved by the board at the June 19, 2019 School Board meeting and is available for public inspection.

A copy of the budget is available in the finance office located in the District Administration Building on Concord Road. Copies will also be available in each of the district's six schools, the Administration Building and the Aston Free Library. For more information about the budget, please call Erik Zebley at (610) 497-6300 ext. 1300.

Penn-Delco School District  
2019 - 2020 BUDGET

General Fund Summary

	<b>Actual 2015 - 2016</b>	<b>Actual 2016 - 2017</b>	<b>Actual 2017 - 2018</b>	<b>Budget 2018 -2019</b>	<b>Budget 2019 -2020</b>
<b>Revenues</b>					
Revenues from Local Sources	39,265,180	40,858,910	42,350,274	43,947,569	45,614,825
Revenues from State Sources	14,854,407	16,831,603	16,013,784	17,135,955	17,097,837
Revenues from Federal Sources	296,976	347,835	385,013	435,973	435,973
<b>Total Revenues</b>	<b>54,416,563</b>	<b>58,038,348</b>	<b>58,749,071</b>	<b>61,519,497</b>	<b>63,148,635</b>
 <b>Expenditures</b>					
Instruction	30,202,739	31,158,322	33,055,277	34,463,408	34,977,679
Support Services	17,173,552	17,805,403	18,715,437	20,782,196	21,690,189
Operation of non-instruction services	1,036,583	1,091,616	1,059,507	1,242,079	1,244,251
Facilities - Acquisition & Construction	216,995	174,353	27,443	-	-
Other Financing Sources	5,803,653	8,778,352	6,136,518	6,940,640	6,713,000
<b>Total Expenditures</b>	<b>54,433,522</b>	<b>59,008,046</b>	<b>58,994,182</b>	<b>63,428,323</b>	<b>64,625,119</b>
 <b>Surplus/(Deficit)</b>	<b>(16,959)</b>	<b>(969,698)</b>	<b>(245,111)</b>	<b>(1,908,826)</b>	<b>(1,476,484)</b>

Penn-Delco School District  
2019 - 2020 Budget

General Fund Revenue Detail

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2019-2020
<b>6000 - Revenue from Local Sources</b>					
6111 Current Real Estate Taxes	33,666,933	34,706,854	36,231,740	37,636,143	38,963,325
6112 Interim Real Estate Taxes	68,257	175,275	73,415	100,000	85,000
6113 Public Utility Taxes	42,135	41,867	39,426	39,426	42,000
6150 Earned Income Taxes	2,980,302	3,382,783	3,288,999	3,350,000	3,350,000
6150 Transfer Taxes	594,077	649,899	674,177	650,000	680,000
6400 Delinquent Real Estate Taxes	971,364	919,823	971,533	1,200,000	1,200,000
6500 Interest on Investments	79,203	121,592	273,903	220,000	485,000
6700 Revenue from District Act - gate recpts	28,283	25,419	43,267	45,000	40,500
6800 Revenue from other Intermed Sources	3,396	3,099	3,038	-	-
6830 Pass Through- IDEA	540,397	560,520	541,747	558,000	558,000
6910 Rentals	47,998	38,714	25,388	25,000	25,000
6920 Contributions/Grants- Private Sources	10,204	7,650	1,700	-	2,000
6940 Tuition from Patrons	53,613	39,096	36,683	15,000	29,500
6980 Community Service Activities	64,947	56,578	52,451	55,000	55,000
6990 Miscellaneous Revenue	114,071	129,741	92,807	54,000	99,500
<b>Total from Local Sources</b>	<b>39,265,180</b>	<b>40,858,910</b>	<b>42,350,274</b>	<b>43,947,569</b>	<b>45,614,825</b>
<b>7000 - Revenue from State Sources</b>					
7110 Basic Ed Funding	6,022,300	6,179,900	6,270,061	6,335,028	6,464,744
7271 Special Education Funding	1,885,339	1,933,768	1,978,724	2,023,897	2,123,897
7299 Additional Educational Revenues	-	-	118	-	-
7310 Transportation Subsidy	536,320	513,920	505,201	500,000	500,000
7320 Building Reimbursement Subsidy	676,037	1,491,777	501,355	872,494	305,000
7330 Health Services	82,204	79,546	75,735	81,000	75,000
7340 State Property Tax Reduction	1,320,793	1,348,219	1,366,575	1,345,089	1,376,409
7500 State Grants : Accountability/ RTL	354,943	354,943	354,943	354,943	354,943
7810 State Share of Social Security	885,810	912,241	941,459	1,047,342	1,075,902
7820 State Share of Retirement	3,090,661	4,017,289	4,019,613	4,576,162	4,821,942
<b>Total from State Sources</b>	<b>14,854,407</b>	<b>16,831,603</b>	<b>16,013,784</b>	<b>17,135,955</b>	<b>17,097,837</b>
<b>8000 - Revenue from Federal Sources</b>					
8514 Title I	236,618	293,007	298,114	264,608	264,608
8515 Title II	58,869	53,622	75,796	71,365	71,365
8517 Title IV	-	-	10,000	-	-
8800 ACCESS	1,489	1,206	1,103	100,000	100,000
<b>Total from Federal Sources</b>	<b>296,976</b>	<b>347,835</b>	<b>385,013</b>	<b>435,973</b>	<b>435,973</b>
<b>Total General Fund Revenue</b>	<b>54,416,563</b>	<b>58,038,348</b>	<b>58,749,071</b>	<b>61,519,497</b>	<b>63,148,635</b>

**GENERAL FUND  
REVENUE EXPLANATION**

**LOCAL REVENUE**

**REAL ESTATE TAX.....\$38,963,325**

Revenue received from taxes assessed and levied upon real property

**INTERIM REAL ESTATE TAX.....\$85,000**

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

**PUBLIC UTILITY TAX.....\$42,000**

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities and that payment of state tax shall be in lieu of local taxes upon utility realty.

**EARNED INCOME TAX.....\$3,350,000**

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction.

**REALTY TRANSFER TAX.....\$680,000**

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction.

**DELINQUENT TAXES.....\$1,200,000**

Revenue collected by the Tax Claim Bureau as a result of real estate taxes that were not paid during the original year of issue.

**EARNINGS ON INVESTMENTS.....\$485,000**

Revenue from holdings invested for earning purposes. Investments are made on a competitive basis with quotes obtained from major area banks prior to the placing of each investment in various financial institutions.

**RENTALS.....\$25,000**

Revenue from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. This should include only receipts from flat rate rental charges not identifiable as an offset against expenditures.

**GENERAL FUND  
REVENUE EXPLANATION (Continued)**

**TUITION FROM PATRONS.....\$29,500**

Revenue received for adult education programs, and students, their parents or guardians for summer school education provided.

**COMMUNITY SERVICE ACTIVITIES.....\$55,000**

Revenue from community services activities (Northley Pool) operated by the Penn-Delco School District.

**GATE RECEIPTS.....\$40,500**

Revenue from Athletic events. This is a new Revenue source for the general fund, due to consolidating the Athletic Fund into the general fund.

**IDEA.....\$558,000**

Grants to States Program (IDEA-B) provides funding to local education agencies (LEAs) to supplement and/or increase the level of special education and related services provided to eligible students with disabilities ages 3 through 21 who are enrolled in special education programs.

**MISCELLANEOUS.....\$101,500**

Revenue from local sources such as fees for lockers, vending machines, tax certifications, etc.

**STATE REVENUE**

**STATE INSTRUCTIONAL SUBSIDY.....\$6,464,744**

Equalized Subsidy for Basic Education (ESBE) is the primary source of state funding provided to local school districts. Each school district's share of this subsidy has been based on a formula that takes into account the district's Average Daily Membership (weighted); Market Value (Aid Ratio); Personal Income (Aid Ratio); Local Tax effort and other provisions too numerous to discuss in this format.

**SPECIAL EDUCATION.....\$2,123,897**

Special education's state reimbursement to school districts for pre-approved excess instructional costs for the operation mandated special education programs.

**TRANSPORTATION SUBSIDY.....\$500,000**

Revenue received from the Commonwealth of PA for pupil transportation expenditures.

**RENTALS AND SINKING FUND.....\$305,000**

Revenue received from the Commonwealth as a full or partial subsidy payment on account of lease rentals, sinking fund obligations, or any approved Penn-Delco debt obligation for which the Department of Education has assigned a lease number.

**GENERAL FUND  
REVENUE EXPLANATION (Continued)**

**HEALTH SERVICES.....\$75,000**

Revenue received from the Commonwealth of PA for health service expenditures.

**STATE PROPERTY TAX REDUCTION.....\$1,376,409**

An estimated \$1 billion from expanded gaming will be used to reduce local school property taxes. A homestead exclusion lowers property taxes by reducing the assessed value of the home.

**SOCIAL SECURITY REIMBURSEMENT.....\$1,075,902**

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees.

**READY TO LEARN BLOCK GRANT.....\$354,943**

Revenue received from the state, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.

**RETIREMENT REIMBURSEMENT.....\$4,821,942**

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of retirement costs for covered employees.

**FEDERAL REVENUE**

**TITLE I.....\$264,608**

Revenue received from the federal government to fund programs designed to provide remediation to disadvantaged children in certain basic educational skills such as reading and mathematics falls into this category. The amount received for this program is determined by the number of students needing remedial educational, amount available, and the number of other districts participating in the program.

**TITLE II.....\$71,365**

This reflects revenue received from the federal government to supplement and increase the level of funding available for the district instructional program. Funding for the program is on the number and classification of students enrolled in the school district.

**MEDICAL ASSISTANCE REIMBURSEMENT (ACCESS).....\$100,000**

Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.

**TOTAL LOCAL REVENUE SOURCES.....\$45,614,825**

**STATE REVENUE SOURCES.....\$17,097,837**

**FEDERAL REVENUE SOURCE.....\$435,973**

**TOTAL FUNDS AVAILABLE.....\$63,148,635**

## Current Real Estate Taxes

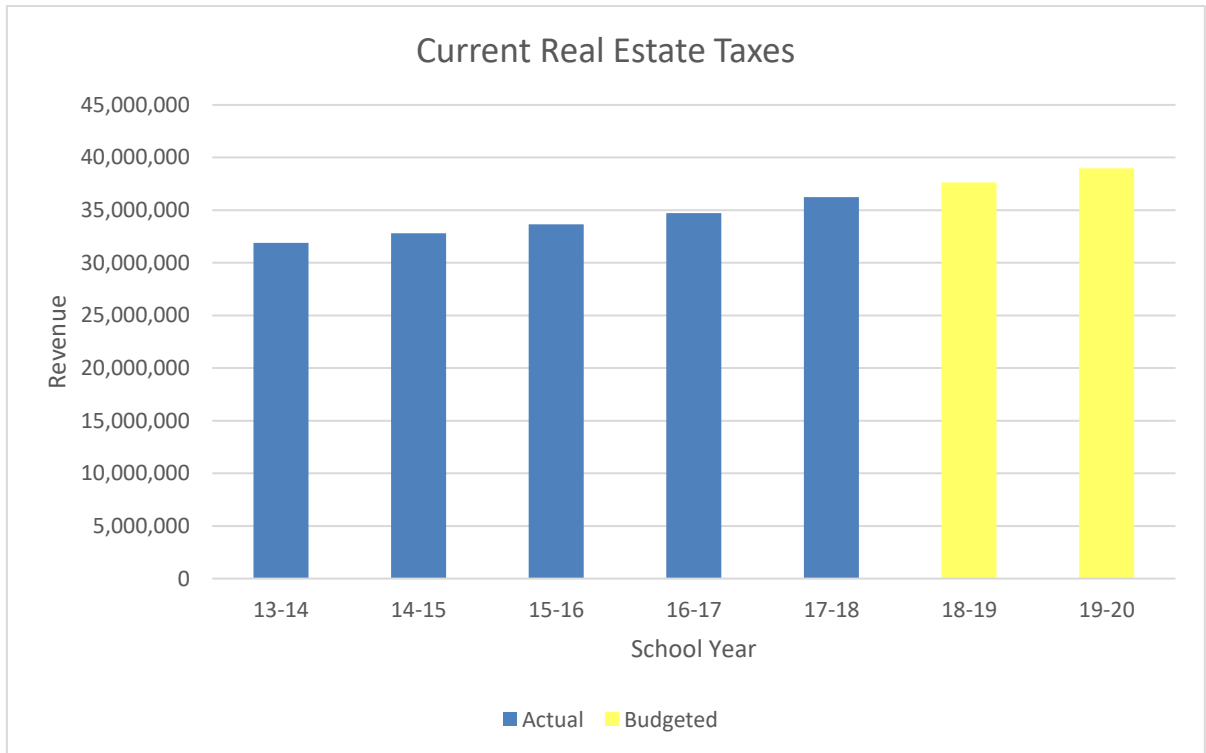
School Year	Actual Revenue
08 – 09	27,017,447
09 – 10	28,090,998
10 – 11	29,195,298
11 – 12	30,041,912
12 – 13	30,974,520
13 – 14	31,888,183
14 – 15	32,805,376
15 – 16	33,666,934
16 – 17	34,706,854
17 – 18	36,231,740

Most Recent Five Year Average      \$33,859,817

Most Recent Three Year Average      \$34,868,509

Budgeted Amount 2018 - 2019      \$37,636,143

Budgeted Amount 2019 - 2020      \$38,963,325



## Earned Income Taxes

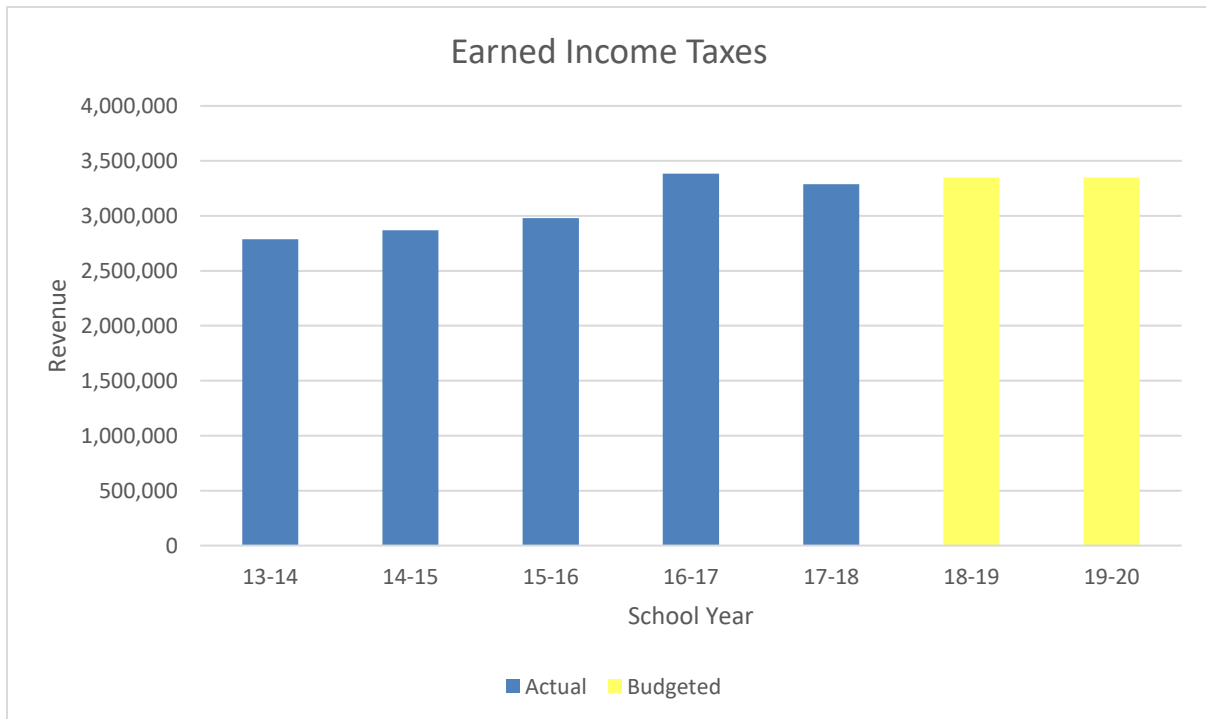
School Year	Actual Revenue
08 – 09	2,328,169
09 – 10	2,441,666
10 – 11	2,568,943
11 – 12	2,559,931
12 – 13	3,025,698
13 – 14	2,786,402
14 – 15	2,868,299
15 – 16	2,980,302
16 – 17	3,382,783
17 – 18	3,288,999

Most Recent Five Year Average      \$3,061,357

Most Recent Three Year Average      \$3,217,361

Budgeted Amount 2018 - 2019      \$3,350,000

Budgeted Amount 2019 – 2020      \$3,350,000



## Transfer Tax

School Year	Actual Revenue
08 – 09	441,164
09 – 10	494,092
10 – 11	292,870
11 – 12	341,927
12 – 13	498,652
13 – 14	476,257
14 – 15	449,029
15 – 16	594,077
16 – 17	649,899
17 – 18	674,177

Most Recent Five Year Average      \$568,688

Most Recent Three Year Average      \$639,384

Budgeted Amount 2018 - 2019      \$650,000

Budgeted Amount 2019 - 2020      \$680,000



## Delinquent Taxes

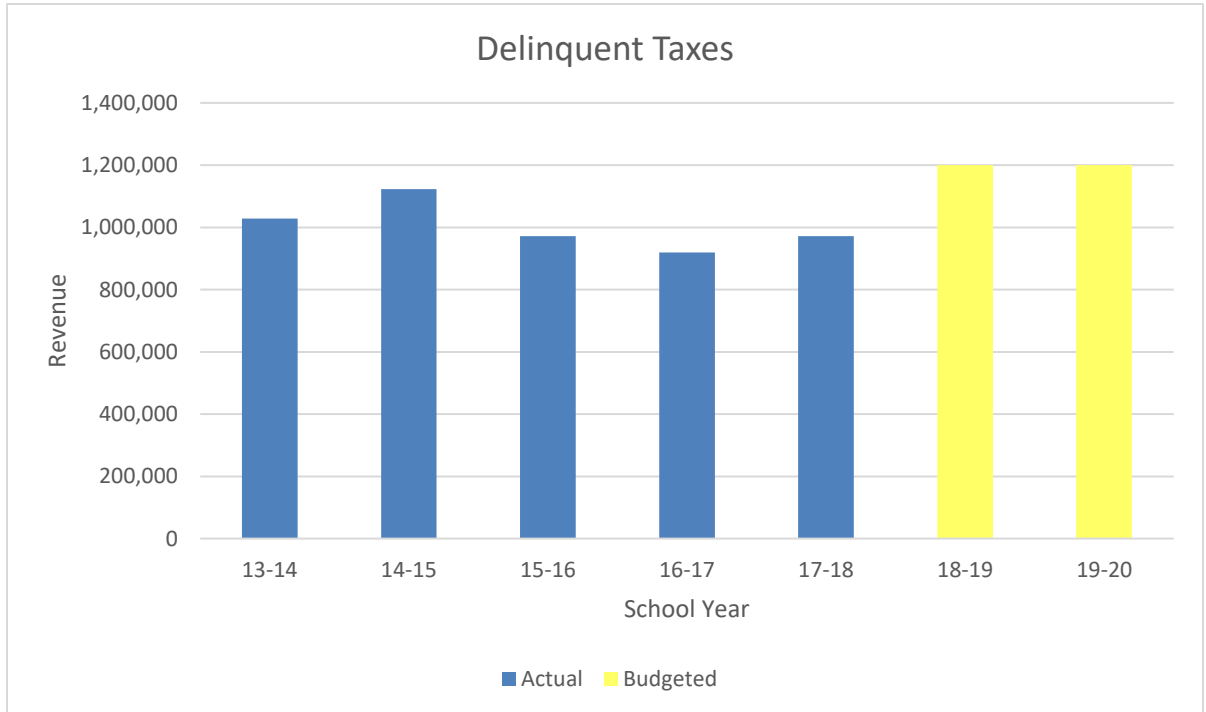
School Year	Actual Revenue
08 – 09	816,614
09 – 10	930,639
10 – 11	794,692
11 – 12	992,613
12 – 13	865,623
13 – 14	1,028,746
14 – 15	1,122,644
15 – 16	971,364
16 – 17	919,823
17 – 18	971,533

Most Recent Five Year Average      \$1,002,822

Most Recent Three Year Average      \$ 954,240

Budgeted Amount 2018 - 2019      \$1,200,000

Budgeted Amount 2018 - 2019      \$1,200,000



## Earnings on Investments

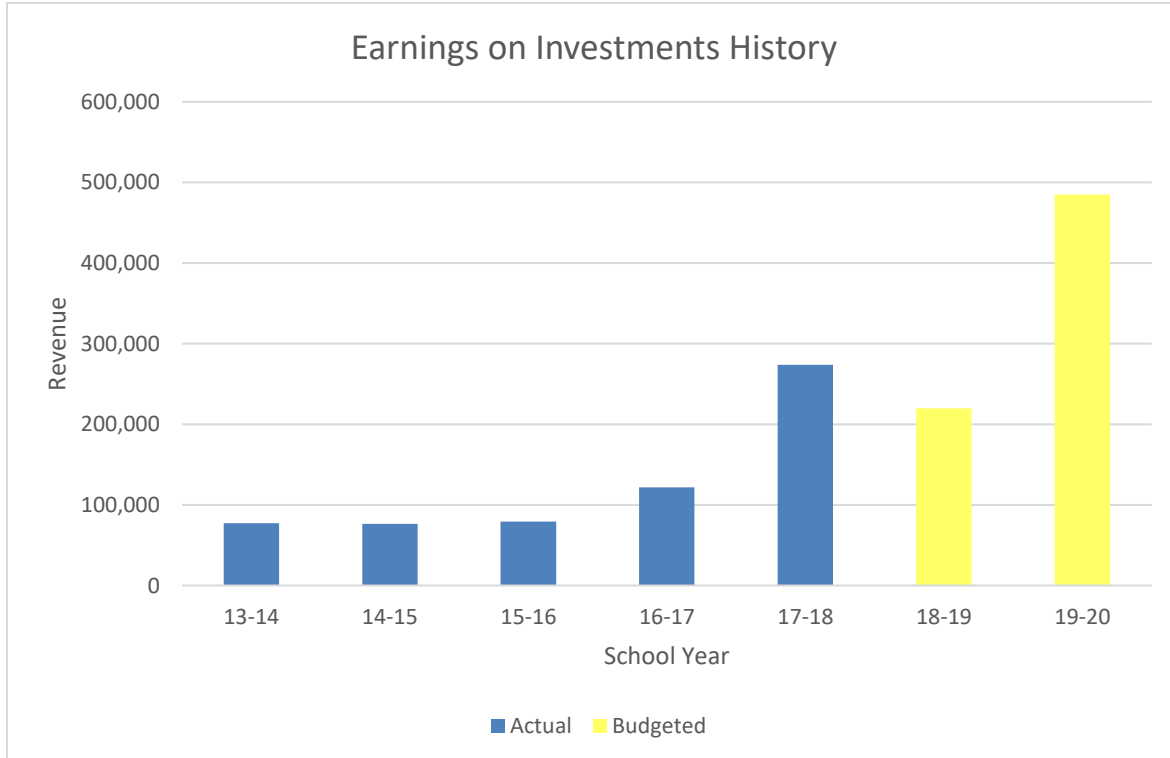
School Year	Actual Revenue
08 – 09	130,896
09 – 10	130,815
10 – 11	74,367
11 – 12	71,343
12 – 13	82,204
13 – 14	77,389
14 – 15	76,347
15 – 16	79,203
16 – 17	121,592
17 – 18	273,903

Most Recent Five Year Average      \$ 95,225

Most Recent Three Year Average      \$107,462

Budgeted Amount 2018 - 2019      \$220,000

Budgeted Amount 2019 - 2020      \$485,000



Penn-Delco School District  
2019 - 2020 Budget

Expenditure Summary

	<b>Actual 2015 - 2016</b>	<b>Actual 2016 - 2017</b>	<b>Actual 2017 - 2018</b>	<b>Budget 2018-2019</b>	<b>Budget 2019-2020</b>
1100 Regular Education	21,229,331	21,808,061	22,546,648	23,837,696	24,269,922
1200 Special Education	8,490,363	8,877,930	9,918,373	9,771,518	9,965,562
1300 Vocational Education	364,558	425,108	525,449	610,000	608,500
1400 Other Instruct. Programs	91,802	23,353	54,602	211,892	101,244
1500 Non-Public School Programs	18,483	16,082	3,347	19,000	19,000
1600 Adult Education	8,202	7,788	6,858	13,302	13,451
<b>Total 1000 Instruction</b>	<b>30,202,739</b>	<b>31,158,322</b>	<b>33,055,277</b>	<b>34,463,408</b>	<b>34,977,679</b>
2100 Pupil Personnel	1,767,577	1,898,654	2,119,474	2,297,421	2,537,056
2200 Instructional Staff	1,754,389	1,814,791	2,005,692	2,278,776	2,141,452
2300 Administration	3,593,655	3,585,952	3,734,529	4,198,036	4,238,239
2400 Pupil Health	717,778	651,679	825,659	849,849	883,000
2500 Business Services	864,675	928,082	953,900	995,933	1,044,719
2600 Operation & Maintenance of Plant Services	4,174,227	4,494,353	4,407,947	4,927,986	5,051,817
2700 Transportation	2,748,312	2,856,209	2,978,546	3,302,730	3,821,417
2800 Central Support	1,520,790	1,529,919	1,644,336	1,883,505	1,924,529
2900 Other Support Services	32,149	45,764	45,354	47,960	47,960
<b>Total 2000 Support Services</b>	<b>17,173,552</b>	<b>17,805,403</b>	<b>18,715,437</b>	<b>20,782,196</b>	<b>21,690,189</b>
3200 Student Activities	851,315	909,699	890,275	1,033,220	1,034,349
3300 Community Recreation	185,268	181,917	169,232	208,859	209,902
<b>Total 3000 Operation of Non-Instructional Services</b>	<b>1,036,583</b>	<b>1,091,616</b>	<b>1,059,507</b>	<b>1,242,079</b>	<b>1,244,251</b>
4000 Facilities - Acquisition & Construction	216,995	174,353	27,443	-	-
<b>Total 4000 Facilities - Acquisition &amp; Construction</b>	<b>216,995</b>	<b>174,353</b>	<b>27,443</b>	<b>-</b>	<b>-</b>
5100 Other Objects incl Interest	1,898,653	3,643,352	3,001,518	3,245,640	3,193,000
5100 Principal	3,905,000	3,135,000	3,135,000	3,295,000	3,120,000
5220 Transfers	-	2,000,000	-	-	-
5900 Budgetary Reserve	-	-	-	400,000	400,000
<b>Total 5000 Other Financing Uses</b>	<b>5,803,653</b>	<b>8,778,352</b>	<b>6,136,518</b>	<b>6,940,640</b>	<b>6,713,000</b>
<b>Total Expenditures</b>	<b>54,433,522</b>	<b>59,008,046</b>	<b>58,994,182</b>	<b>63,428,323</b>	<b>64,625,119</b>

Penn-Delco School District  
2019-2020 Budget

General Fund Expenditures by Object

<b>Object</b>	<b>Description</b>	<b>Budget 2018 - 2019</b>	<b>Budget 2019 - 2020</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>100</b>	<b>Salaries</b>	\$ 27,380,977	\$ 27,972,979	\$ 592,002	2.2%
<b>200</b>	<b>Benefits</b>	\$ 17,020,426	\$ 17,426,530	\$ 406,104	2.4%
<b>300</b>	<b>Professional Services</b>	\$ 4,037,191	\$ 3,831,267	\$ (205,924)	-5.1%
<b>400</b>	<b>Purchased Property Services</b>	\$ 1,093,785	\$ 1,167,850	\$ 74,065	6.8%
<b>500</b>	<b>Other Purchased Services</b>	\$ 3,634,695	\$ 4,078,219	\$ 443,524	12.2%
<b>600</b>	<b>Supplies</b>	\$ 3,167,209	\$ 3,264,064	\$ 96,855	3.1%
<b>700</b>	<b>Equipment</b>	\$ 70,000	\$ 70,000	\$ -	0.0%
<b>800</b>	<b>Other Objects</b>	\$ 3,724,040	\$ 3,694,210	\$ (29,830)	-0.8%
<b>900</b>	<b>Other Uses</b>	<u>\$ 3,300,000</u>	<u>\$ 3,120,000</u>	<u>\$ (180,000)</u>	<u>-5.5%</u>
	<b>Total Expenditures</b>	\$ 63,428,323	\$ 64,625,119	\$ 1,196,796	1.9%

Penn-Delco School District  
2019 - 2020 Budget

General Fund Expenditure Detail

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2019-2020
<b>1100 - Regular Programs</b>					
100 Salaries	11,850,710	12,044,120	12,339,736	13,039,645	13,379,206
200 Employee Benefits	7,127,379	7,175,685	7,588,281	8,413,156	8,290,464
300 Purchased Prof. Services	705,138	743,119	844,909	750,100	665,600
400 Purchased Property Services	330,888	371,193	138,032	53,205	155,420
500 Other Purchased Services	540,005	604,868	592,762	579,740	717,396
600 Supplies	546,478	814,037	1,028,786	996,750	1,058,236
700 Property	124,179	49,983	10,860	-	-
800 Other Objects	4,558	5,055	3,282	5,100	3,600
<b>Total Regular Programs</b>	<b>21,229,335</b>	<b>21,808,060</b>	<b>22,546,648</b>	<b>23,837,696</b>	<b>24,269,922</b>
<b>1200 - Special and Gifted Education</b>					
100 Salaries	3,316,646	3,478,853	3,664,651	3,830,070	3,603,355
200 Employee Benefits	1,649,704	1,714,778	1,929,137	2,142,473	2,295,432
300 Purchased Prof. Services	1,618,373	1,582,455	2,229,972	1,890,000	1,887,500
400 Purchased Property Services	158,499	175,421	160,128	170,000	140,000
500 Other Purchased Services	1,591,479	1,852,879	1,871,396	1,658,550	1,953,650
600 Supplies	155,661	73,547	63,089	80,425	85,625
700 Property	-	-	-	-	-
<b>Total Special and Gifted Education</b>	<b>8,490,362</b>	<b>8,877,933</b>	<b>9,918,373</b>	<b>9,771,518</b>	<b>9,965,562</b>
<b>1300 - Vocational Education</b>					
500 Other Purchased Services	364,558	425,108	525,449	610,000	608,500
<b>Total Vocational Education</b>	<b>364,558</b>	<b>425,108</b>	<b>525,449</b>	<b>610,000</b>	<b>608,500</b>
<b>1400 - Other Instructional Programs</b>					
100 Salaries	44,473	16,258	22,680	36,750	33,750
200 Employee Benefits	12,644	5,978	7,934	15,642	14,494
300 Purchased Prof. Services	15,681	-	7,087	148,500	40,000
500 Other Purchased Services	16,407	1,116	16,901	500	2,500
600 Supplies	1,797	-	-	10,500	10,500
800 Other Objects	800	-	-	-	-
<b>Total Other Instrucional Programs</b>	<b>91,802</b>	<b>23,352</b>	<b>54,602</b>	<b>211,892</b>	<b>101,244</b>
<b>1500 - Nonpublic Programs</b>					
300 Purchased Prof. Services	18,483	16,082	3,347	19,000	19,000
<b>Total Nonpublic Programs</b>	<b>18,483</b>	<b>16,082</b>	<b>3,347</b>	<b>19,000</b>	<b>19,000</b>

Penn-Delco School District  
2019 - 2020 Budget

General Fund Expenditure Detail

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2018-2019
<b>1600 - Adult Education</b>					
100 Salaries	7,620	7,125	6,340	8,000	8,000
200 Employee Benefits	583	662	518	3,302	3,451
500 Other Purchased Services	-	-	-	500	500
600 Supplies	-	-	-	1,500	1,500
<b>Total Adult Education</b>	<b>8,203</b>	<b>7,787</b>	<b>6,858</b>	<b>13,302</b>	<b>13,451</b>
<b>2100 - Student Support Services</b>					
100 Salaries	1,054,283	1,107,521	1,232,853	1,284,224	1,387,409
200 Employee Benefits	598,089	666,650	754,584	828,872	963,397
300 Purchased Prof. Services	96,181	101,722	118,052	164,500	161,000
400 Purchased Property Services	700	-	781	850	825
500 Other Purchased Services	1,022	1,100	808	2,150	2,000
600 Supplies	16,189	19,618	11,030	15,075	19,675
800 Other Objects	1,110	2,043	1,366	1,750	2,750
<b>Total Student Support Services</b>	<b>1,767,574</b>	<b>1,898,654</b>	<b>2,119,474</b>	<b>2,297,421</b>	<b>2,537,056</b>
<b>2200 - Instructional Support</b>					
100 Salaries	1,059,424	1,044,609	1,095,240	1,194,865	1,136,700
200 Employee Benefits	548,079	653,793	776,797	953,116	853,479
300 Purchased Prof. Services	51,688	31,034	58,323	33,520	55,400
400 Purchased Property Services	-	3,016	3,099	-	-
500 Other Purchased Services	20,425	16,955	14,078	16,000	17,423
600 Supplies	67,432	62,747	54,852	75,295	72,570
800 Other Objects	7,342	2,638	3,303	5,980	5,880
<b>Total Instructional Support</b>	<b>1,754,390</b>	<b>1,814,792</b>	<b>2,005,692</b>	<b>2,278,776</b>	<b>2,141,452</b>
<b>2300 - Administration Services</b>					
100 Salaries	2,097,044	2,065,644	2,114,563	2,188,688	2,225,659
200 Employee Benefits	1,135,462	1,181,919	1,243,833	1,357,098	1,384,390
300 Purchased Prof. Services	135,980	132,906	212,006	478,550	421,600
500 Other Purchased Services	63,479	72,721	69,041	84,205	85,465
600 Supplies	70,696	41,929	48,094	59,745	75,345
700 Property	-	-	-	-	-
800 Other Objects	90,993	90,834	46,992	29,750	45,780
<b>Total Administration Services</b>	<b>3,593,654</b>	<b>3,585,953</b>	<b>3,734,529</b>	<b>4,198,036</b>	<b>4,238,239</b>

Penn-Delco School District  
2019 - 2020 Budget

General Fund Expenditure Detail

	<b>Actual</b> <b>2015-2016</b>	<b>Actual</b> <b>2016-2017</b>	<b>Actual</b> <b>2017-2018</b>	<b>Budget</b> <b>2018-2019</b>	<b>Budget</b> <b>2018-2019</b>
<b>2400 - Pupil Health</b>					
100 Salaries	387,527	399,207	407,195	463,680	457,475
200 Employee Benefits	219,835	221,340	241,867	280,709	287,615
300 Purchased Prof. Services	96,839	17,587	163,586	83,000	115,500
400 Purchased Property Services	300	300	320	300	150
500 Other Purchased Services	-	18	-	1,200	1,200
600 Supplies	13,278	13,226	12,691	20,960	21,060
<b>Total Pupil Health</b>	<b>717,779</b>	<b>651,678</b>	<b>825,659</b>	<b>849,849</b>	<b>883,000</b>
<b>2500 - Business Services</b>					
100 Salaries	494,182	525,131	532,279	552,795	530,002
200 Employee Benefits	265,293	297,657	312,411	347,978	426,307
300 Purchased Prof. Services	39,215	28,346	4,406	16,000	7,700
400 Purchased Property Services	20,840	28,844	28,937	34,300	36,100
500 Other Purchased Services	28,790	26,609	25,640	23,940	23,690
600 Supplies	8,170	10,409	4,728	8,000	8,000
700 Property	-	-	-	-	-
800 Other Objects	8,184	11,088	45,499	12,920	12,920
<b>Total Business Services</b>	<b>864,674</b>	<b>928,084</b>	<b>953,900</b>	<b>995,933</b>	<b>1,044,719</b>
<b>2600 - Operation and Maintenance</b>					
100 Salaries	1,540,253	1,612,186	1,614,672	1,782,778	1,837,204
200 Employee Benefits	882,834	984,125	1,005,949	1,159,028	1,208,858
300 Purchased Prof. Services	40,981	43,343	31,647	40,900	39,200
400 Purchased Property Services	1,098,903	1,159,219	471,633	392,500	393,925
500 Other Purchased Services	297,544	312,517	317,923	306,780	306,780
600 Supplies	280,847	319,137	956,743	1,234,500	1,254,350
700 Property	32,292	63,274	8,371	10,000	10,000
800 Other Objects	571	550	1,009	1,500	1,500
<b>Total Operation and Maintenance</b>	<b>4,174,225</b>	<b>4,494,351</b>	<b>4,407,947</b>	<b>4,927,986</b>	<b>5,051,817</b>

Penn-Delco School District  
2019 - 2020 Budget

General Fund Expenditure Detail

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2018-2019
<b>2700 - Transportation</b>					
100 Salaries	1,479,653	1,511,445	1,522,841	1,618,101	1,984,789
200 Employee Benefits	591,944	637,422	678,415	751,584	893,783
300 Purchased Prof. Services	5,645	220	-	200	-
400 Purchased Property Services	9,599	24,692	314,392	356,500	356,500
500 Other Purchased Services	125,464	165,167	208,941	172,740	182,740
600 Supplies	254,075	197,557	219,313	401,585	401,585
700 Property	278,950	315,800	33,191	-	2,020
800 Other Objects	2,984	3,904	1,453	2,020	-
<b>Total Transportation</b>	<b>2,748,314</b>	<b>2,856,207</b>	<b>2,978,546</b>	<b>3,302,730</b>	<b>3,821,417</b>
<b>2800 - Central Support Services</b>					
100 Salaries	671,069	663,953	733,336	789,785	797,454
200 Employee Benefits	420,833	364,834	416,326	519,200	554,705
300 Purchased Prof. Services	211,182	199,989	242,486	267,200	279,150
400 Purchased Property Services	17,227	8,104	17,750	65,130	65,130
500 Other Purchased Services	2,542	1,198	2,643	12,740	9,240
600 Supplies	144,383	155,425	199,022	167,700	156,100
700 Property	51,077	135,103	30,955	60,000	60,000
800 Other Objects	2,474	1,315	1,818	1,750	2,750
<b>Total Central Support Services</b>	<b>1,520,787</b>	<b>1,529,921</b>	<b>1,644,336</b>	<b>1,883,505</b>	<b>1,924,529</b>
<b>2900 - Other Support Services</b>					
500 Other Purchased Services	32,149	45,764	45,354	47,960	47,960
<b>Total Other Support Services</b>	<b>32,149</b>	<b>45,764</b>	<b>45,354</b>	<b>47,960</b>	<b>47,960</b>
<b>3200 - Student Activities</b>					
100 Salaries	466,391	472,274	468,761	521,596	521,596
200 Employee Benefits	132,758	146,322	162,627	218,709	219,933
300 Purchased Prof. Services	117,719	119,321	121,691	143,721	137,617
400 Purchased Property Services	11,750	10,109	8,414	12,000	10,800
500 Other Purchased Services	15,384	19,292	20,371	25,690	27,175
600 Supplies	89,635	90,875	86,264	88,874	93,218
700 Property	-	34,233	-	-	-
800 Other Objects	17,681	17,273	22,147	22,630	24,010
<b>Total Student Activities</b>	<b>851,318</b>	<b>909,699</b>	<b>890,275</b>	<b>1,033,220</b>	<b>1,034,349</b>

Penn-Delco School District  
2019 - 2020 Budget

General Fund Expenditure Detail

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2018-2019
<b>3300 - Community Services</b>					
100 Salaries	67,474	62,657	55,716	70,000	70,380
200 Employee Benefits	13,579	12,958	13,958	29,559	30,222
300 Purchased Prof. Services	-	-	-	2,000	2,000
400 Purchased Property Services	11,134	11,551	8,877	9,000	9,000
500 Other Purchased Services	85,953	84,323	89,043	92,000	92,000
600 Supplies	4,628	10,428	1,638	6,300	6,300
700 Property	2,500	-	-	-	-
<b>Total Community Services</b>	<b>185,268</b>	<b>181,917</b>	<b>169,232</b>	<b>208,859</b>	<b>209,902</b>
<b>4200 - Site Improvements</b>					
400 Purchased Property Services	-	-	4,496	-	-
<b>Total Site Improvements</b>	<b>-</b>	<b>-</b>	<b>4,496</b>	<b>-</b>	<b>-</b>
<b>4300 - Architecture &amp; Engineering (new)</b>					
300 Purchased Prof. Services	4,132	25,029	-	-	-
400 Purchased Property Services	-	-	-	-	-
<b>Total Architecture &amp; Engineering (new)</b>	<b>4,132</b>	<b>25,029</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4400 - Architecture &amp; Engineering (existing)</b>					
300 Purchased Prof. Services	11,529	-	3,273	-	-
<b>Total Architecture &amp; Engineering (Existing)</b>	<b>11,529</b>	<b>-</b>	<b>3,273</b>	<b>-</b>	<b>-</b>
<b>4600 - Building Improvement</b>					
300 Purchased Prof. Services	61,291	17,270	-	-	-
400 Purchased Property Services	132,647	59,053	10,190	-	-
700 Property	7,395	73,000	9,484	-	-
<b>Total Building Improvement</b>	<b>201,333</b>	<b>149,323</b>	<b>19,674</b>	<b>-</b>	<b>-</b>
<b>5100 - Debt Service</b>					
800 Other Objects	2,193,653	2,873,352	3,001,518	3,240,640	3,193,000
900 Other Financing Uses	3,610,000	3,905,000	3,135,000	3,300,000	3,120,000
<b>Total Debt Service</b>	<b>5,803,653</b>	<b>6,778,352</b>	<b>6,136,518</b>	<b>6,540,640</b>	<b>6,313,000</b>

Penn-Delco School District  
2019 - 2020 Budget

General Fund Expenditure Detail

	Actual 2015-2016	Actual 2016-2017	Actual 2017-2018	Budget 2018-2019	Budget 2018-2019
<b>5200 - Fund Transfers</b>					
100 Salaries	-	-	-	-	-
200 Employee Benefits	-	-	-	-	-
900 Other Financing Uses	-	2,000,000	-	-	-
<b>Total Fund Transfers</b>	-	<b>2,000,000</b>	-	-	-
<b>5900 - Budetary Reserve</b>					
800 Other Objects	-	-	-	400,000	400,000
<b>Total Budetary Reserve</b>	-	-	-	<b>400,000</b>	<b>400,000</b>
<b>Total General Fund Expenditures</b>	<b>54,433,522</b>	<b>59,008,046</b>	<b>58,994,182</b>	<b>63,428,323</b>	<b>64,625,119</b>

**GENERAL FUND  
EXPENDITURE EXPLANATIONS  
INSTRUCTION**

**REGULAR INSTRUCTION.....\$24,269,922**

Regular Instruction includes costs for all program areas, which offer courses to students in the K-12 instructional program during the regular school day. It includes offerings for a wide range of student ability levels from modified classes through advanced placement courses at the secondary level, and includes all subject areas.

**SPECIAL EDUCATION.....\$9,965,562**

Special Education includes costs associated with providing specialized instruction, courses and support services to students identified with special needs.

**VOCATIONAL EDUCATION .....\$608,500**

Vocational Education for our students attending the Aston and Folcroft Vocational Technical School, and the cost associated with in-house vocational education.

**OTHER INSTRUCTIONAL PROGRAMS.....\$101,244**

This program area includes costs for federal programs, homebound instruction for special needs students and summer school offerings.

**NON-PUBLIC SCHOOL PROGRAMS.....\$19,000**

**CONTINUING EDUCATION.....\$13,451**

Continuing Education courses are an offering of adult education classes on a tuition basis in the evening hours. This should be a self-supporting program area.

**SUPPORT SERVICES**

**PUPIL SERVICES.....\$2,537,056**

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Pupil School Code and State Board of Education Regulations.

**INSTRUCTIONAL SUPPORT SERVICES.....\$2,141,452**

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

**ADMINISTRAT1ON.....\$4,238,239**

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

**PUPIL HEALTH.....\$883,000**

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services

**GENERAL FUND  
EXPENDITURE EXPLANATION  
(Continued)**

**BUSINESS SERVICES.....\$1,044,719**

This area of the budget reflects the cost of activities concerned with purchasing, paying for and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

**MAINTENANCE OF PLANT.....\$5,051,817**

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and a good state of repair.

**STUDENT TRANSPORTATION.....\$3,821,417**

Transportation involves activities concerned with the conveyance of students from home to school for special education students only since all regular students walk to school. Transportation from school to school for vocational-technical school students is also provided.

**CENTRAL SUPPORT SERVICES.....\$1,924,529**

Central Support Services include auxiliary instructional support services such as research, word processing and data processing.

**OTHER SUPPORT SERVICES.....\$47,960**

**NON-INSTRUCTIONAL SERVICES**

**STUDENT ACTIVITIES.....\$1,034,349**

These are school sponsored activities under the guidance and supervision of school district staff. Co-curricular activities normally supplement the regular instructional program

**COMMUNITY SERVICES.....\$209,902**

Community Services are those activities concerned with providing services to students, staff and other community participants.

**FACILITIES ACQUISITION, CONSTRUCTION, AND IMPROVEMENT SERVICES.....\$0**

Capital Facilities Acquisition, Construction, and Improvements are capital expenditures incurred to purchase land, buildings, service systems, and built-in equipment.

**DEBT SERVICE.....\$6,313,000**

This reflects the payments made to service the long-term of the school district. It also includes transfers from the General fund to other school funds.

**BUDGETARY RESERVES.....\$400,000**

**TOTAL EXPENDITURE BUDGET.....\$64,625,119**

Penn-Delco School District  
2018 - 2019 Budget

General Fund Forecast

	Budget 2019-2020	Forecast 2020-2021	Forecast 2021-2022	Forecast 2022-2023	Forecast 2023-2024
<b>6000 - Revenue from Local Sources</b>					
6111 Current Real Estate Taxes	38,963,325	40,166,635	41,406,216	42,683,158	43,998,582
6150 Earned Income Taxes	3,350,000	3,366,750	3,367,423	3,368,097	3,368,770
6150 Transfer Taxes	680,000	680,000	680,000	680,000	680,000
6400 Delinquent Real Estate Taxes	1,200,000	900,000	900,000	900,000	900,000
6XXX Other Local Revenue	1,421,500	1,490,500	1,525,500	1,525,500	1,550,500
<b>Total Revenue from Local Sources</b>	<b>45,614,825</b>	<b>46,603,885</b>	<b>47,879,139</b>	<b>49,156,755</b>	<b>50,497,852</b>
<b>7000 - Revenue from State Sources</b>					
7110 Basic Ed Funding	6,819,687	6,948,982	7,080,863	7,215,381	7,352,590
7271 Special Education Funding	2,123,897	2,155,755	2,188,092	2,220,913	2,254,227
7340 State Property Tax Reduction	1,376,409	1,383,291	1,390,208	1,397,159	1,404,144
7810 State Share of Social Security	1,075,902	1,091,366	1,113,193	1,135,457	1,158,166
7820 State Share of Retirement	4,821,942	4,960,364	5,120,688	5,319,579	5,495,612
7XXX Other State Revenue	880,000	883,500	883,500	883,500	883,500
<b>Total Revenue from State Sources</b>	<b>17,097,837</b>	<b>17,423,258</b>	<b>17,776,544</b>	<b>18,171,989</b>	<b>18,548,239</b>
<b>Total Revenue from Federal Sources</b>	<b>435,973</b>	<b>435,973</b>	<b>435,973</b>	<b>435,973</b>	<b>435,973</b>
<b>Total General Fund Revenue</b>	<b>63,148,635</b>	<b>64,463,116</b>	<b>66,091,656</b>	<b>67,764,717</b>	<b>69,482,064</b>
<b>Expenditures</b>					
100 Salaries	27,972,979	28,532,439	29,103,087	29,685,149	30,278,852
210 Health	5,140,048	5,242,849	5,347,706	5,454,660	5,563,753
220 Social Security	2,151,804	2,182,732	2,226,386	2,270,914	2,316,332
230 Retirement	9,643,884	9,920,729	10,241,376	10,639,157	10,991,223
200 Other Benefits	490,794	505,518	520,683	536,304	552,393
300 Professional Services	3,831,267	3,888,736	3,947,067	4,006,273	4,066,367
400 Purchased Property Services	1,167,850	1,191,207	1,215,031	1,239,332	1,264,118
500 Other Purchased Services	4,078,219	4,223,967	4,380,359	4,548,400	4,729,196
600 Supplies	3,264,064	3,280,384	3,296,786	3,313,270	3,329,837
700 Equipment	70,000	70,000	70,000	70,000	70,000
800 Other Objects	3,294,210	3,236,038	3,117,138	3,052,188	2,981,088
900 Other Uses	3,520,000	3,635,000	3,755,000	3,815,000	3,880,000
<b>Total Expenditures</b>	<b>64,625,119</b>	<b>65,909,599</b>	<b>67,220,619</b>	<b>68,630,647</b>	<b>70,023,159</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,476,484)</b>	<b>(1,446,483)</b>	<b>(1,128,963)</b>	<b>(865,930)</b>	<b>(541,095)</b>
<b>Beginning Fund Balance</b>	<b>13,589,017</b>	<b>12,112,533</b>	<b>10,666,050</b>	<b>9,537,087</b>	<b>8,671,157</b>
<b>Ending Fund Balance</b>	<b>12,112,533</b>	<b>10,666,050</b>	<b>9,537,087</b>	<b>8,671,157</b>	<b>8,130,062</b>

# Informational Section

Penn-Delco School District

## 2019-2020 Budget



Penn-Delco School District  
2019-2020 Budget

Real Estate Tax Collection Record

School Year	Gross Levy	Current Collections	Percent of Levy	Prior Year Collections	Total Collections	Percent of Levy
97-98	16,379,678	15,775,054	96.3%	785,827	16,560,881	101.1%
98-99	16,403,280	15,779,442	96.2%	470,760	16,250,202	99.1%
99-00	17,691,709	16,964,228	95.9%	426,612	17,390,840	98.3%
00-01	19,387,534	18,596,032	95.9%	342,998	18,939,030	97.7%
01-02	20,406,100	20,160,742	98.8%	641,910	20,802,652	101.9%
02-03	23,051,085	21,950,900	95.2%	671,646	22,622,546	98.1%
03-04	22,561,830	22,466,707	99.6%	889,392	23,356,099	103.5%
04-05	24,471,305	23,652,115	96.7%	922,594	24,574,709	100.4%
05-06	25,658,386	24,668,492	96.1%	803,118	25,471,610	99.3%
06-07	27,190,194	26,093,114	96.0%	732,645	26,825,759	98.7%
07-08	28,670,264	27,496,524	95.9%	759,038	28,255,562	98.6%
08-09	28,336,182	27,017,447	95.3%	816,614	27,834,061	98.2%
09-10	30,865,256	28,090,998	91.0%	893,818	28,984,816	93.9%
10-11	30,504,469	29,195,298	95.7%	832,178	30,027,476	98.4%
11-12	31,347,253	30,041,604	95.8%	992,432	31,034,036	99.0%
12-13	32,411,823	30,974,521	95.6%	865,623	31,840,144	98.2%
13-14	33,372,938	31,888,066	95.6%	1,025,294	32,913,360	98.6%
14-15	34,260,768	32,802,753	95.7%	1,120,883	33,923,636	99.0%
15-16	35,057,795	33,673,591	96.1%	964,343	34,637,934	98.8%
16-17	36,158,253	34,706,552	96.0%	902,553	35,609,105	98.5%
17-18	37,609,336	36,231,585	96.3%	991,472	37,223,057	99.0%
18-19*	38,897,712	37,438,225	96.2%	843,345	38,281,570	98.4%

\*Fiscal year includes estimated data

Penn-Delco School District  
2019-2020 Budget

Largest Taxpayers in the district

Taxpayer	Assessed Valuation	Tax Obligation
1 Brookhaven Acquisition, LP	13,716,250	\$ 407,102.41
2 CBRE	9,531,760	\$ 282,905.50
3 Maguire Family Dynasty	7,274,130	\$ 215,898.36
4 Stone Hill Gardens LLC	6,100,000	\$ 181,049.83
5 PR Aston Center, LP	5,315,050	\$ 157,752.28
6 Sun East Federal Credit Union	5,203,270	\$ 154,434.61
7 Shooster Brookhaven/ Village Green Partnship	4,580,372	\$ 135,946.82
8 Cambridge Center Partner, LP	4,430,800	\$ 131,507.47
9 Broadway Realty	4,387,950	\$ 130,235.67
10 Aston Investment Associates	4,372,500	\$ 129,777.11
11 DuttonsMill Assoc/ Turners Way, LLC-Ice Works	4,150,000	\$ 123,173.25
12 Valley View Realty	3,858,620	\$ 114,525.00
13 Brookhaven Center Assoc	3,678,000	\$ 109,164.14
14 Walgreen's Eastern & JQA Aston, LP	3,400,280	\$ 100,921.33
15 Comcast	3,030,645	\$ 89,950.45
16 Benbrooke Dutton LP	2,962,690	\$ 87,933.53
17 The Aviatrix Trust- Halfpenny mgmt	2,900,000	\$ 86,072.87
18 Riddle Valley Industrial Park	2,725,000	\$ 80,878.82
19 Concord Apt Assoc	2,584,980	\$ 76,722.98
20 Olympic Tool	2,386,150	\$ 70,821.65

Penn-Delco School District  
2019-2020 Budget

Outstanding Debt Service

School Year	Series of 2012	Series of 2013	Series A of 2013	Series of 2015	Series A of 2015	Series A of 2016	Series of 2017	Total Debt Service
2019-2020	445,934	982,000	1,087,338	198,140	2,951,000	289,919	358,619	6,312,949
2020-2021	448,734	981,800	1,087,150	196,190	2,949,000	289,819	358,519	6,311,211
2021-2022	445,594	981,600	1,086,963	199,240	2,947,800	289,719	358,419	6,309,334
2022-2023	440,750	981,400	1,086,775	3,142,840	-	289,619	358,319	6,299,703
2023-2024	440,775	981,200	1,086,588	3,137,540	-	289,519	358,219	6,293,840
2024-2025	449,075	1,981,000	2,311,400	-	-	719,419	488,119	5,949,013
2025-2026	446,775	1,980,800	2,315,275	-	-	720,719	485,419	5,948,988
2026-2027	443,545	1,984,000	2,314,075	-	-	721,263	487,550	5,950,433
2027-2028	-	2,425,400	2,310,875	-	-	720,798	489,400	5,946,473
2028-2029	-	2,427,400	2,313,950	-	-	719,405	485,050	5,945,805
2029-2030	-	2,426,800	2,312,750	-	-	722,293	485,700	5,947,543
2030-2031	-	2,428,600	2,312,500	-	-	719,308	486,200	5,946,608
2031-2032	-	2,427,600	2,314,250	-	-	720,558	486,550	5,948,958
2032-2033	-	2,423,800	2,312,000	-	-	720,108	486,750	5,942,658
2033-2034	-	2,427,200	2,310,750	-	-	719,208	486,800	5,943,958
2034-2035	-	2,427,400	2,315,250	-	-	717,858	486,700	5,947,208
2035-2036	-	2,424,400	2,315,000	-	-	721,058	486,013	5,946,470
2036-2037	-	2,428,200	2,315,000	-	-	717,933	490,163	5,951,295
2037-2038	-	2,428,400	2,310,000	-	-	719,339	488,988	5,946,726
2038-2039	-	-	-	-	-	720,120	2,067,650	2,787,770
2039-2040	-	-	-	-	-	719,800	2,069,800	2,789,600
2040-2041	-	-	-	-	-	718,840	2,071,200	2,790,040
2041-2042	-	-	-	-	-	717,240	2,069,600	2,786,840
	3,561,181	37,549,000	37,817,888	6,873,950	8,847,800	14,403,855	16,889,744	125,943,418

Penn-Delco School District  
2019-2020 Budget

Tax Bill Increase at Various Assessments

2018-2019 Millage Rate	28.8719
2019-2020 Millage Rate	29.6803

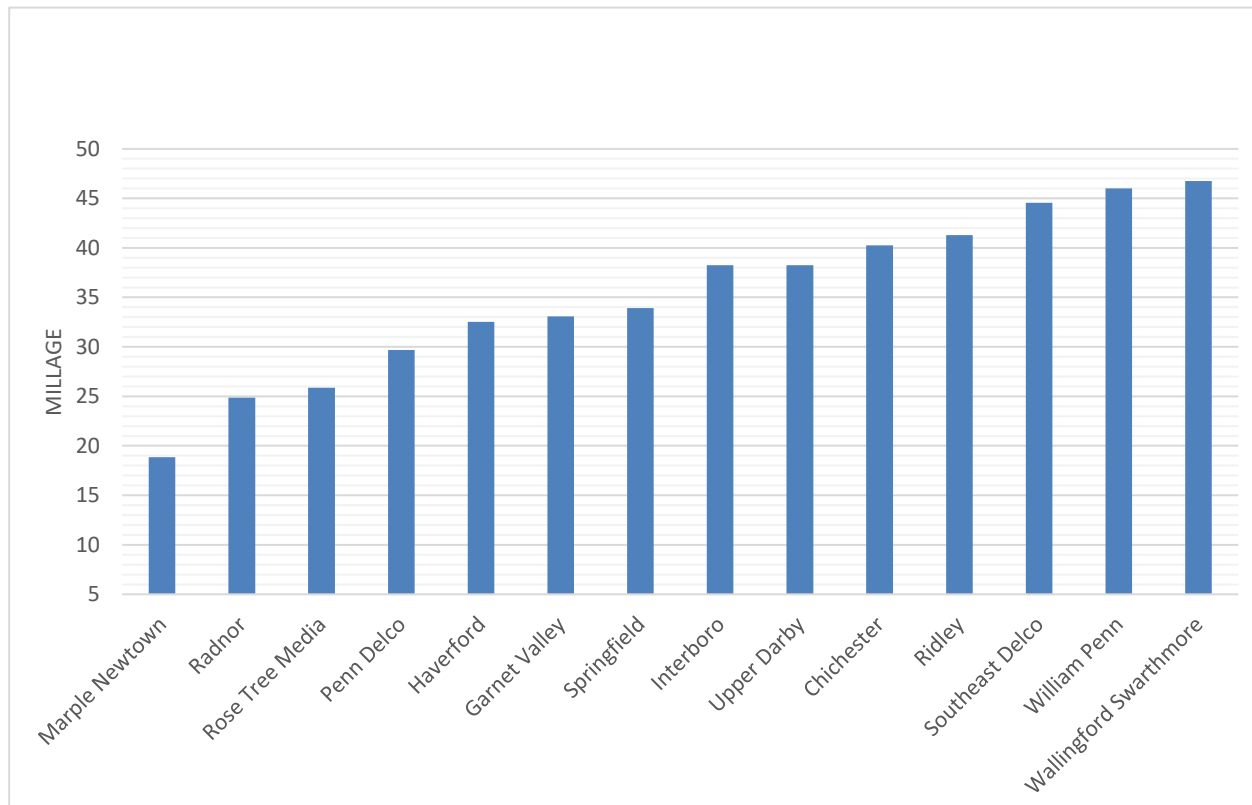
The table below shows tax bills at various assessment intervals using the current and prior year millage rates and computes the projected increase at each interval.

Assessment	2018-2019 Tax Bill	2019-2020 Tax Bill	Increase
\$ 50,000	\$ 1,443.60	\$ 1,484.02	\$ 40
\$ 60,000	\$ 1,732.31	\$ 1,780.82	\$ 49
\$ 70,000	\$ 2,021.03	\$ 2,077.62	\$ 57
\$ 80,000	\$ 2,309.75	\$ 2,374.42	\$ 65
\$ 90,000	\$ 2,598.47	\$ 2,671.23	\$ 73
\$ 100,000	\$ 2,887.19	\$ 2,968.03	\$ 81
\$ 110,000	\$ 3,175.91	\$ 3,264.83	\$ 89
\$ 120,000	\$ 3,464.63	\$ 3,561.64	\$ 97
\$ 130,000	\$ 3,753.35	\$ 3,858.44	\$ 105
\$ 140,000	\$ 4,042.07	\$ 4,155.24	\$ 113
\$ 150,000	\$ 4,330.79	\$ 4,452.05	\$ 121
\$ 160,000	\$ 4,619.50	\$ 4,748.85	\$ 129
\$ 170,000	\$ 4,908.22	\$ 5,045.65	\$ 137
\$ 180,000	\$ 5,196.94	\$ 5,342.45	\$ 146
\$ 190,000	\$ 5,485.66	\$ 5,639.26	\$ 154
\$ 200,000	\$ 5,774.38	\$ 5,936.06	\$ 162
\$ 210,000	\$ 6,063.10	\$ 6,232.86	\$ 170
\$ 220,000	\$ 6,351.82	\$ 6,529.67	\$ 178
\$ 230,000	\$ 6,640.54	\$ 6,826.47	\$ 186
\$ 240,000	\$ 6,929.26	\$ 7,123.27	\$ 194
\$ 250,000	\$ 7,217.98	\$ 7,420.08	\$ 202

Penn-Delco School District  
2019-2020 Budget

Delaware County Millage Survey

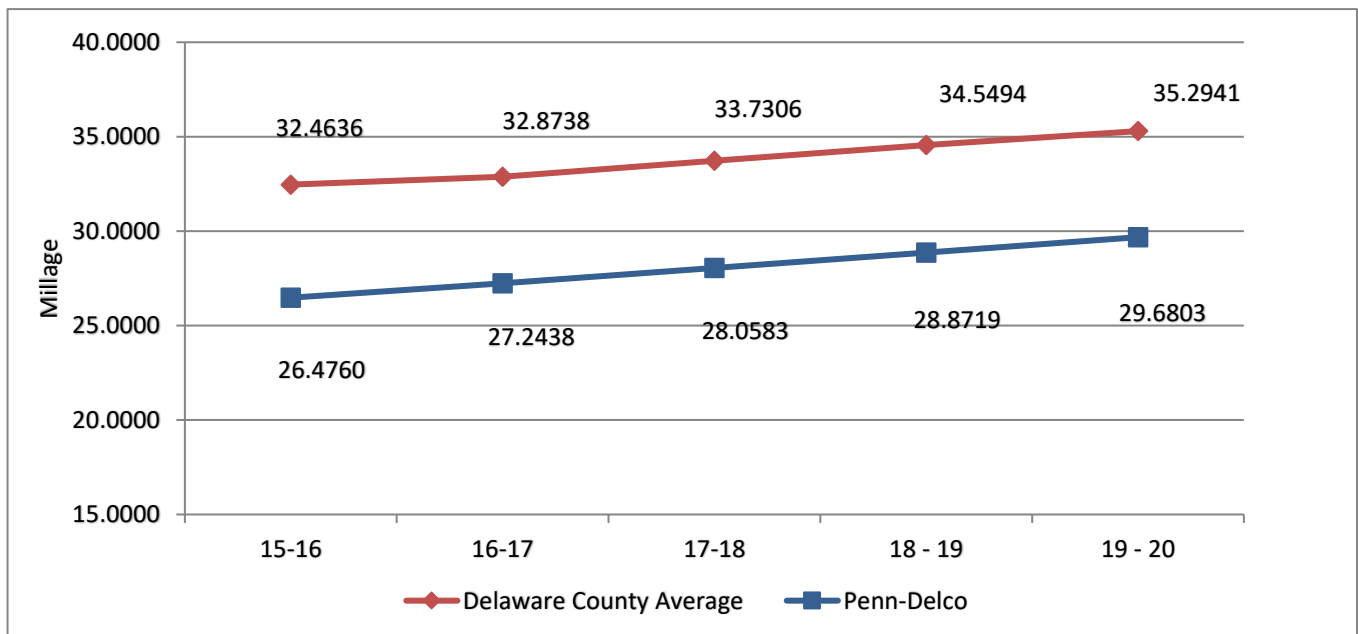
District	Millage 18 - 19	Millage 19 - 20	Difference
Marple Newtown	18.4885	18.8356	1.88%
Radnor	24.1867	24.8584	2.78%
Rose Tree Media	25.2759	25.8572	2.30%
<b>Penn Delco</b>	<b>28.8719</b>	<b>29.6803</b>	<b>2.80%</b>
Haverford	31.7991	32.5305	2.30%
Garnet Valley	32.4876	33.0721	1.80%
Springfield	32.9796	33.9249	2.87%
Interboro	37.1008	38.2509	3.10%
Upper Darby	37.1395	38.2537	3.00%
Chichester	40.2546	40.2546	0.00%
Ridley	40.7300	41.3000	1.40%
Southeast Delco	43.0752	44.5397	3.40%
William Penn	46.0000	46.0000	0.00%
Wallingford Swarthmore	45.3024	46.7588	3.21%
<b>Average</b>	<b>34.5494</b>	<b>35.2941</b>	<b>2.16%</b>



Penn-Delco School District  
2019-2020 Budget

Delaware County Millage Comparison

School District	15-16	16-17	17-18	18 - 19	19 - 20	Average
Marple Newtown	18.3324	17.1566	18.0552	18.4885	18.8356	18.1737
Radnor	22.1247	22.4587	23.1407	24.1867	24.8584	23.3538
Rose Tree Media	23.808	23.9699	25.0945	25.2759	25.8572	24.8011
<b>Penn-Delco</b>	<b>26.4760</b>	<b>27.2438</b>	<b>28.0583</b>	<b>28.8719</b>	<b>29.6803</b>	<b>28.0661</b>
Haverford	29.4719	30.2964	31.0538	31.7991	32.5305	31.0303
Garnet Valley	30.675	31.0063	31.7500	32.4876	33.0721	31.7982
Springfield	30.915	31.4212	32.2067	32.9796	33.9249	32.2895
Interboro	33.9362	34.9203	36.0377	37.1008	38.2509	36.0492
Upper Darby	35.2160	35.2160	36.2337	37.1395	38.2537	36.4118
Chichester	39.0708	39.4615	39.8562	40.2546	40.2546	39.7795
Ridley	39.6780	39.9000	39.9000	40.7300	41.3000	40.3016
Southeast Delco	39.7486	40.4656	41.5784	43.0752	44.5397	41.8815
William Penn	43.4740	43.7400	45.0100	46.0000	46.0000	44.8448
Wallingford Swarthmore	41.5640	42.9772	44.2535	45.3024	46.7588	44.1712
<b>Delaware County Average</b>	<b>32.4636</b>	<b>32.8738</b>	<b>33.7306</b>	<b>34.5494</b>	<b>35.2941</b>	<b>33.7823</b>



**Pennsylvania Property Tax/Rent Rebate Program  
Form PA-1000**

**What is the Property Tax/Rent Rebate Program?**

A Pennsylvania program providing rebates on property tax or rent paid in the previous year by income-eligible seniors and people with disabilities.

The rebate program benefits eligible Pennsylvanians age 65 and older; widows and widowers age 50 and older; and people with disabilities age 18 and older. The income limit is \$35,000 a year for homeowners and \$15,000 annually for renters, and half of Social Security income is excluded. Spouses, personal representatives or estates may also file rebate claims on behalf of claimants who lived at least one day in 2018 and meet all other eligibility criteria.

The maximum standard rebate is \$650, but supplemental rebates for qualifying homeowners can boost rebates to \$975.

The Property Tax/Rent Rebate Program is one of five programs supported by the Pennsylvania Lottery. Since the program's 1971 inception, older and disabled adults have received more than \$6.9 billion in property tax and rent relief. The rebate program also receives funding from slots gaming.

Homeowners receive:

<b>Income</b>	<b>Maximum Rebate</b>
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500
\$15,001 to \$18,000	\$300
\$18,001 to \$35,000	\$250

Renters receive:

<b>Income</b>	<b>Maximum Rebate</b>
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500

**Where can I get assistance?**

Property Tax/Rent Rebate application forms and assistance are available at no cost from Department of Revenue district offices, local Area Agencies on Aging, senior centers and state legislators' offices.

## Glossary of Terms

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting.

**ACCOUNTING SYSTEM** - The total structure of records and procedures which discover record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

**ACCRUAL BASIS** - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE** and **EXPENDITURES**.

**ACCRUE** - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also **ACCRUAL BASIS**.

**AMORTIZATION** - (1) Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts.

**APPROPRIATION** - An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expended.

**ASSESS** - To value property officially for purposes of taxation.

**ASSESSMENT** - (1) The process of making the official valuation of property for purposes of taxation. (2) The valuation placed upon property as a result of this process.

**ASSESSMENT VALUATION** - A valuation set upon real estate or other property by a government as a basis for levying taxes.

**ASSIGNED FUND BALANCE** – The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

**AUTHORITY, SCHOOL** - Appointed body created by State Law and vested with the responsibility of securing capital finances for school boards to build new buildings or additions.

**BOARD OF SCHOOL DIRECTORS** - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

**BUDGET** - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

## **Glossary of Terms**

**CAPITAL BUDGET** - A plan of proposed capital outlay and the means of financing them for the current fiscal period.

**CAPITAL OUTLAYS** - Expenditures which result in the acquisition of or addition to fixed assets such as land, building and equipment.

**CAPITAL EXPENDITURES** - See **CAPITAL OUTLAY...**

**CAPITAL RESERVE** - Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

**COMMITTED FUND BALANCE** – The amounts limited by Board policy (e.g., future anticipated costs).

**CONTRACTED SERVICES** - Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency. These are classified as either Professional or Property Service Objects.

**COST PER PUPIL** - See **CURRENT EXPENDITURES PER PUPIL**.

**CURRENT EXPENDITURES PER PUPIL** - Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

**CURRENT TAXES** - Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for non-payment is attached.

**CURRENT YEAR TAX LEVY** - Taxes levied for current fiscal period.

**DEBT** - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

**DEBT LIMIT** - The maximum amount of gross or net debt which is legally permitted.

**DEBT SERVICE** - Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans.

**DELINQUENT TAXES** - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or cancelled, the unpaid balances continue to be delinquent taxes until abated, cancelled, paid or converted into tax liens.

**DIRECT DEBT** - The debt which a school district has incurred in its own name or assumed through the annexation of territory or through consolidation with another school district.

**DROPOUT** - A student who, for any reason other than death, leaves school before graduation without transferring to another school/institution.

## Glossary of Terms

**DROPOUT RATE** - An annual or “event” rate that measures the proportion of students enrolled who dropout during a single school year. The total number of dropouts for the school year is divided by the fall enrollment for the same year.

**EQUIPMENT** - Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e., perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines, computers, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

**ESTIMATED REVENUE** - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

**EXPENDITURES** - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stocks and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures).

**FISCAL YEAR** - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

**FUNCTION** - A classification of a group of related activities aimed at accomplishing a major service, purpose or program for which a school district is responsible.

**FUND** - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

**FUND BALANCE** – This is a measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

**FUND BALANCE POLICY** - A policy that establishes a minimum level at which unrestricted fund balance is to be maintained.

**FUND EQUITY** - The excess of a fund’s total assets over total liabilities.

**FUND, GENERAL** - The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## Glossary of Terms

**FUND, SPECIAL REVENUE** - The fund used to finance special operations of the school district. These operations are legally restricted to expenditures for the special purposes.

**GENERAL OBLIGATION BOND** - A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

**GOVERNMENTAL FUNDS** - Funds generally used to account for tax supported activities.

**INDEBTNESS** - The amount of debt of the school district including principal and interest due on bonds issued. **INSTRUCTION** - The activities dealing directly with the teaching of students or improving the quality of teaching. **INVESTMENTS** - Securities and other assets acquired primarily for the purpose of obtaining income or profit.

**LEVY** - (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

**NONSPENDABLE FUND BALANCE** - The amounts that cannot be spent because they are in a nonspendable from (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**OBJECT** - The commodity or service obtained from a specific expenditure.

**OUTSTANDING BOND** - The amount of outstanding debt obligation of the school district for which a bond was sold.

**POOLING OF CASH AND INVESTMENTS** - Allows LEA's to pool their cash and investments of all funds with other entity's cash and investments.

**PRINCIPAL OF BOND DEBT** - The amount printed on the face of the instrument; the amount to be paid at the maturity date of the bond, exclusive of interest, premium or discount.

**PROGRAM BUDGET** - A budget where expenditures are based primarily on programs of work and secondarily on character and object.

**PROPRIETARY FUND** - A group of accounts which show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues and expenditures, as distinguished from budgetary accounts.

**REFUNDING BOND** - Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

**RESERVE** - An account which records a portion of the fund balance which must be segregated for some future use and which is therefore, not available for further appropriations.

## Glossary of Terms

**RESERVED FUND BALANCE ACCOUNT** - A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation.

**RESTRICTED FUND BALANCE** – The amounts limited by external parties, or legislation (e.g., grants or donations).

**REVENUE** - This term designates additions to assets which (1) do not increase any liability (2) do not represent the recovery of an expenditure (3) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

**REVENUE SOURCE** - The identification of the specific source from which revenues were derived or to which they are attributable.

**SCHOOL** - A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

**SCHOOL, ELEMENTARY** - A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this handbook, this term includes kindergartens and nursery schools if they are under the control of the local board of education. Penn-Delco's grade structure currently includes students in grades K thru 5.

**SCHOOL, MIDDLE** - A school offering the transition years between elementary and high school grades. Penn-Delco's grade structure currently includes students in grades 6, 7, and 8.

**SCHOOL, HIGH** - A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school in the same system. Penn-Delco's grade structure currently includes students in grades, 9, 10, 11, and 12.

**SCHOOL, VOCATIONAL** - A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. It includes such schools whether federally aided or not.

**SPECIAL REVENUE FUND** - A fund that is created to be used to account for financial transactions for designated educational purposes from special sources of revenue and that are not part of the school district's foundation education program.

**TAXES** - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

**UNASSIGNED FUND BALANCE**– The amounts available for consumption or not restricted in any manner.

**UNRESTRICTED FUND BALANCE** - The total committed fund balance, assigned fund balance and unassigned fund balance.

# **Penn-Delco School District**



*The mission of the Penn-Delco School District is to enable  
all students to achieve, succeed, and excel.*

*Penn-Delco School District Mission Statement  
Penn-Delco Board of School Directors*