



# PENN-DELCO SCHOOL DISTRICT

## 2020-2021 Budget



2821 CONCORD ROAD, ASTON PA 19014  
610-497-6300



*SERVING THE COMMUNITITES OF ASTON, BROOKHAVEN, AND PARKSIDE*  
[www.pdsd.org](http://www.pdsd.org)

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**PENN-DELCO SCHOOL DISTRICT**  
**2020-2021 BUDGET**  
**TABLE OF CONTENTS**

**INTRODUCTORY SECTION:**

Executive Summary	1
Board of School Directors	6
District Administrators	7
Buildings and Administrators	8
Consultants and Advisors	8

**ORGANIZATIONAL SECTION:**

Legal Autonomy	11
Level of Education Provided	11
Geographic Area Served	11
District Facilities	12
Governance Structure	12
Organization Chart	13
Mission Statement, Vision Statement, Shared Values	14
Budget Development Process	16
Summary of Significant Accounting Policies	17

**FINANCIAL SECTION:**

Budget Highlights	24
General Fund Summary	26
General Fund Budget Revenues	
Revenue Summary	27
Revenue Explanation	28
Revenue Graphs	31
General Fund Expenditures Detail	
Expenditure Summary	36
Expenditures by Object	37
Expenditures Detail	38
Expenditure Explanation	44
General Fund Forecast	46

**INFORMATIONAL SECTION:**

Real Estate Tax Collection Record	48
Largest Taxpayers in the District	49
Debt Service Schedule	50
Tax Bill Increase at Various Assessments	51
Delaware County Millage Survey	52
County Millage Comparison	53
PA Property Tax/Rent Rebate Program	54
Glossary	55

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# Introductory Section

Penn-Delco School District

## 2020-2021 Budget



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## **Penn-Delco School District**

2821 Concord Road, Aston, PA 19014

Dr. George Steinhoff, Superintendent

Phone: 610-497-6300

[www.pdsd.org](http://www.pdsd.org)

Board of School Directors  
Penn-Delco School District  
2821 Concord Road  
Aston, PA 19014

Dear School Directors:

Presented herein is the 2020-2021 fiscal year budget for the Penn-Delco School District. The Superintendent, Business Administrator, and the Assistant Business Manager assume responsibility for data accuracy and completeness. The following executive summary presents highlights of the budget document.

### **2020-2021 Budget Executive Summary**

#### **Mission Statement**

The mission of the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

#### **Keys to Excellence**

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

#### **Budget Development Process**

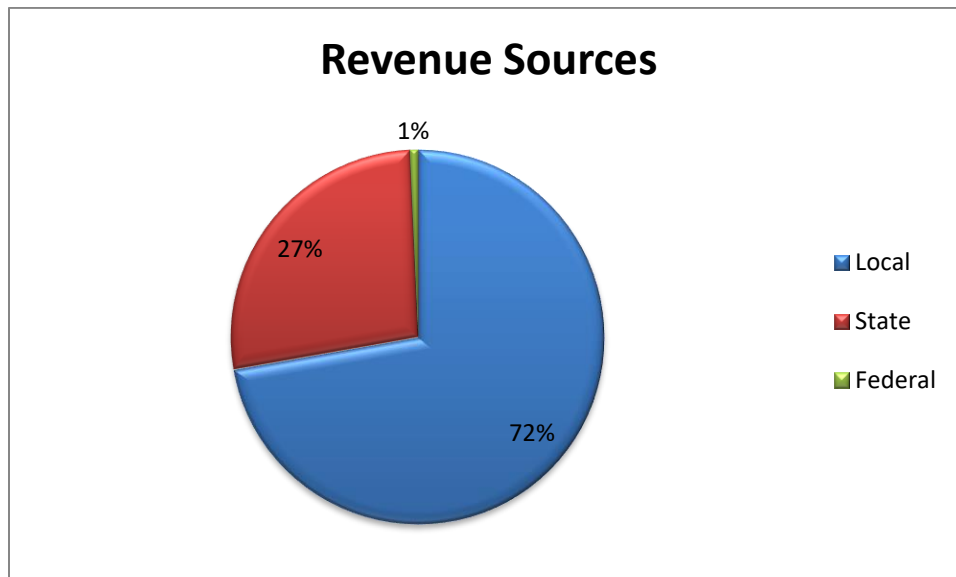
The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2020-2021, the District's applicable index is 3.2%, and the Board of School Directors adopted a resolution not to exceed this index.

A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

## **Revenues**

General fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise \$46,152,759 or 72% of the 2020-2021 budgeted revenues. State sources and federal sources comprise 27% and 1% of the remaining budgeted revenues, respectively.



### **Local Sources**

The most significant source of revenue for the District is current real estate taxes. With \$40,189,259 budgeted for the 2020-2021 school year, this comprises 87% of the local source revenues for the District. The general fund budget also incorporates anticipated transfer tax and earned income tax revenue of \$3,728,000, or 8% of local source revenues.

### **State Sources**

The 2020-2021 budget anticipates \$17,165,250 in revenue from state sources. The majority of state source revenue includes instructional and operational subsidies received from the Commonwealth of Pennsylvania primarily based on weighted average student attendance data and legislated distribution formulas. The District budgeted \$6,566,318 for the basic education subsidy and \$4,877,850 for the state retirement contribution subsidy. These two subsidies make up 38% and 28% of the budgeted state source revenues, respectively.

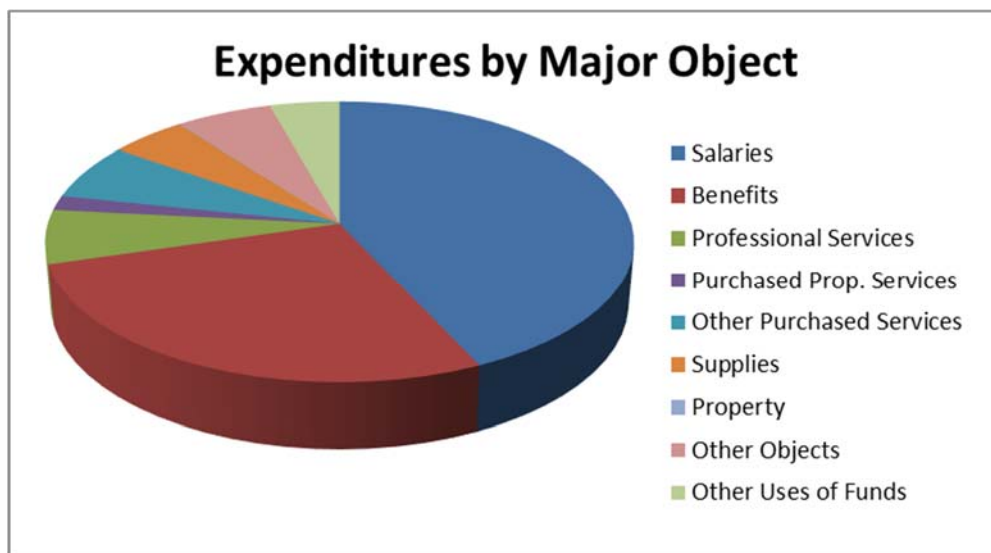
Penn-Delco School District  
2020-2021 Budget

### Federal Sources

The District receives funding through three federal programs, Title I, Title II, and the School-Based Access Program. These revenues have program specific reporting requirements and are passed through to the District from other governmental entities. The 2020-2021 budget includes \$308,896 for the Title I program accounting for 72% of total federal source revenues.

### Expenditures

Budgeted expenditures in the General Fund for the 2020-2021 school year are \$65,605,981 which is an increase of \$980,862 (1.5%) from the prior year. As the graph below illustrates, the largest portion of general fund expenditures are for salaries (43.3%) and employee benefits (27%). The District is a service entity and, as such, is labor-intensive.



The following table shows the general fund expenditure changes by major object over the preceding fiscal year.

### Change in General Fund Major Object Expenditures

	Budget 2019-2020	Budget 2020-2021	\$ Change	% Change
Expenditures				
Salaries	27,972,979	28,272,670	299,691	1.1%
Benefits	17,426,530	17,922,213	495,683	2.8%
Professional Services	3,831,267	4,061,455	230,188	6.0%
Purchased Prop. Services	1,167,850	1,113,430	(54,420)	-4.7%
Other Purchased Services	4,078,219	4,227,840	149,621	3.7%
Supplies	3,264,064	3,179,605	(84,459)	-2.6%
Property	70,000	50,000	(20,000)	-28.6%
Other Objects	3,694,210	3,908,768	214,558	5.8%
Other Uses of Funds	3,120,000	2,870,000	(250,000)	-8.0%
Total Expenditures	64,625,119	65,605,981	980,862	1.5%

Penn-Delco School District  
2020-2021 Budget

Significant factors that impacted the general fund expenditure budget are as follows:

- Employment Agreements – The increased allocation to salary expenditures is reflective of the various agreements with employee groups and is mainly attributable to contractual step movement and cost of living adjustments.
- Retirement system contributions – Pennsylvania school districts are required to pay a defined contribution percentage of salaries to the Pennsylvania State Retirement System (PSERS). The employer contribution rate for the 2020-2021 school year is 34.51%, which is a .2% increase, representing a \$165 thousand increase in budgeted benefit expenditures over the preceding year.
- Interest Rates – Decrease in interest rates have resulted in a projected decrease in interest revenues of \$270 thousand over the prior year budgeted amount.
- Tuition – The 2020-2021 budget includes \$3.41 million for tuition to other educational agencies, which include charter schools, other public schools and nonpublic schools. This represents an increase of \$135 thousand over the prior year.

## **Other Funds**

### **Capital Reserve Fund**

The capital reserve fund is comprised of surplus funds transferred from the general fund during prior fiscal years. Expenditures from this fund are subject to statutory limitations. The projected beginning fund balance for the 2020-2021 school year is \$600 thousand.

### **Capital Projects Fund**

General obligation bond proceeds and related construction projects are accounted for in the capital projects fund. The projected beginning fund balance for the 2020-2021 school year is \$15 million. The planned use of capital projects funds are for the following improvement projects:

- Sun Valley High School Front Entrance and Nurses Suite Addition
- Sun Valley High School Window Replacement
- Sun Valley High School Additional Renovations

**Food Service Fund**

All revenues and expenses related to cafeteria operations are accounted for in the food service fund. The costs of the fund are recovered by user charges in addition to state and federal lunch subsidies. The projected beginning fund balance for the 2020-2021 school year is negative \$95 thousand.

**Acknowledgements**

We appreciate the support provided by the Penn-Delco Board of School Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

We express sincere thanks to the Penn-Delco School District staff who help to carry out the District's main purpose of educating the children of the communities of Aston, Brookhaven and Parkside.

This budget document represents the contribution of many Penn-Delco employees and we thank everyone who helped in its preparation.

Dr. George Steinhoff  
Superintendent of Schools

Erik Zebley, CPA, PCSBA  
Business Administrator

Andrew Kaiser, CPA  
Assistant Business Manager



## Board of School Directors

Leon Armour, President

Catherine Hilferty, Vice President

M. Colleen Powell, Treasurer

Kate Denney, Member

Dawn Jones, Member

Stephanie Ellis, Member

Bernie Seasock, Member

Lisa Esler, Member

Kevin F. Tinsley, Member

Erik Zebley, Secretary  
(Non-Voting Member)





## **District Administrators**

Superintendent	Dr. George Steinhoff
Business Administrator	Erik Zebley
Director of Human Resources	Nina Tyre
Director of Teaching & Learning	Eric Kuminka
Director of Special Education & Pupil Services	Regina McClure
Director of Facilities	Brian Datte
Director of Technology	Dr. Mark Thomas



## **Buildings and Administrators**

### **Aston Elementary School**

900 Tryens Road  
Aston, PA 19014  
Principal: Susan Phillips

### **Coebourn Elementary School**

1 Coebourn Boulevard  
Brookhaven, PA 19015  
Principal: Teresa Ford

### **Parkside Elementary School**

2 E. Forestview Road  
Parkside, PA 19015  
Principal: Tara Young

### **Pennell Elementary School**

3300 Richard Road  
Aston, PA 19014  
Principal: Josh Leight

### **Northley Middle School**

2801 Concord Road  
Aston, PA 19014  
Principal: Joel Alutius  
Assistant Principal: Eileen Martin

### **Sun Valley High School**

2881 Pancoast Avenue  
Aston, PA 19014  
Principal: Patrick Sasse  
Assistant Principal: Linda Giles  
Assistant Principal: Joseph Peleckis

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## **Consultants and Advisors**

### **INDEPENDENT AUDITORS**

Maille, LLP  
PO Box 680  
Oakes, PA 19456-0680

### **FINANCIAL ADVISOR**

Boenning & Scattergood, Inc.  
4 Tower Bridge  
200 Barr Harbor Drive, Suite 300  
West Conshohocken, PA 19428

### **LEGAL COUNSEL**

Raffaele Puppio  
19 West Third Street  
Media, PA 19063

### **MAIN DEPOSITORY**

TD Bank  
100 E. DeKalb Pike  
King of Prussia, PA 19406

# Organizational Section

Penn-Delco School District

## 2020-2021 Budget



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## Legal Autonomy

The Penn-Delco School District is a school district of the third class pursuant to the laws of the Commonwealth of Pennsylvania, and is comprised of three municipalities; Aston Township, Brookhaven Borough, and Parkside Borough.

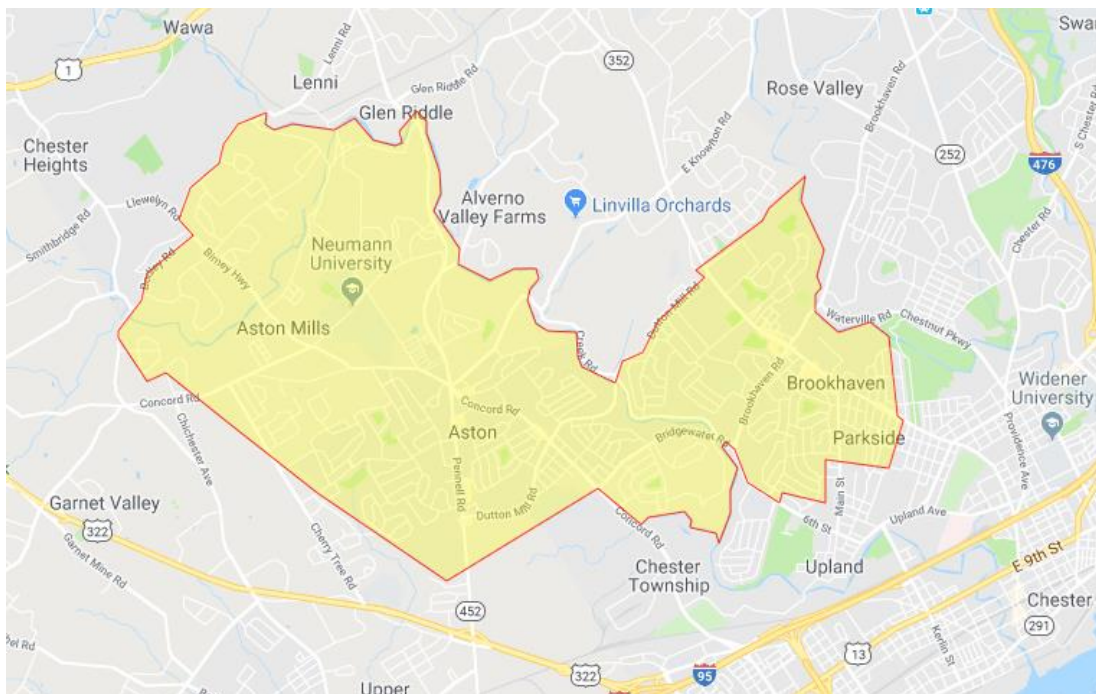
The school district is governed by a board of nine School Directors, who are citizens of the district municipalities, elected to serve four-year terms on a staggered basis. The Board of School Directors have the authority to establish, equip, furnish, operate and maintain the public schools as required for the education of every person residing in Penn-Delco School District between the ages of six and twenty-one years who may attend.

## Level of Education Provided

Penn-Delco School District provides kindergarten through 12<sup>th</sup> grade educational services for approximately 3,400 students.

## Geographic Area Served

The Penn-Delco School District is located near the southern center of the County of Delaware, Pennsylvania and consists of Aston Township, and the Boroughs of Brookhaven and Parkside. According to the 2010 local census, the District encompasses a land area of 7.76 square miles and serves a resident population of 26,926.



## District Facilities

Educational facilities consist of four elementary schools, one middle school, and one high school. The District also operates a service center that houses the transportation, technology, and facilities departments. Data related to district school facilities are provided in the following table:

	<u>Original Construction Date</u>	<u>Addition / Renovation Date</u>	<u>Grades</u>	<u>Rated Capacity</u>	<u>2018-2019 Enrollment</u>
<b>Elementary Schools</b>					
Coebourn	1955	1996, 1998, 2013	K-5	425	353
Aston	1944	1955, 1967, 1995	K-5	625	483
Parkside	1919	1962, 2002	K-5	300	281
Pennell	1969	2004	K-5	575	393
<b>Middle Schools</b>					
Northley	1969	1998, 2012, 2013	6-8	900	817
<b>Secondary</b>					
Sun Valley High School	1959	1968, 1990, 2004, 2017	9-12	1,496	1,048
<b>Totals</b>				<b>4,321</b>	<b>3,375</b>

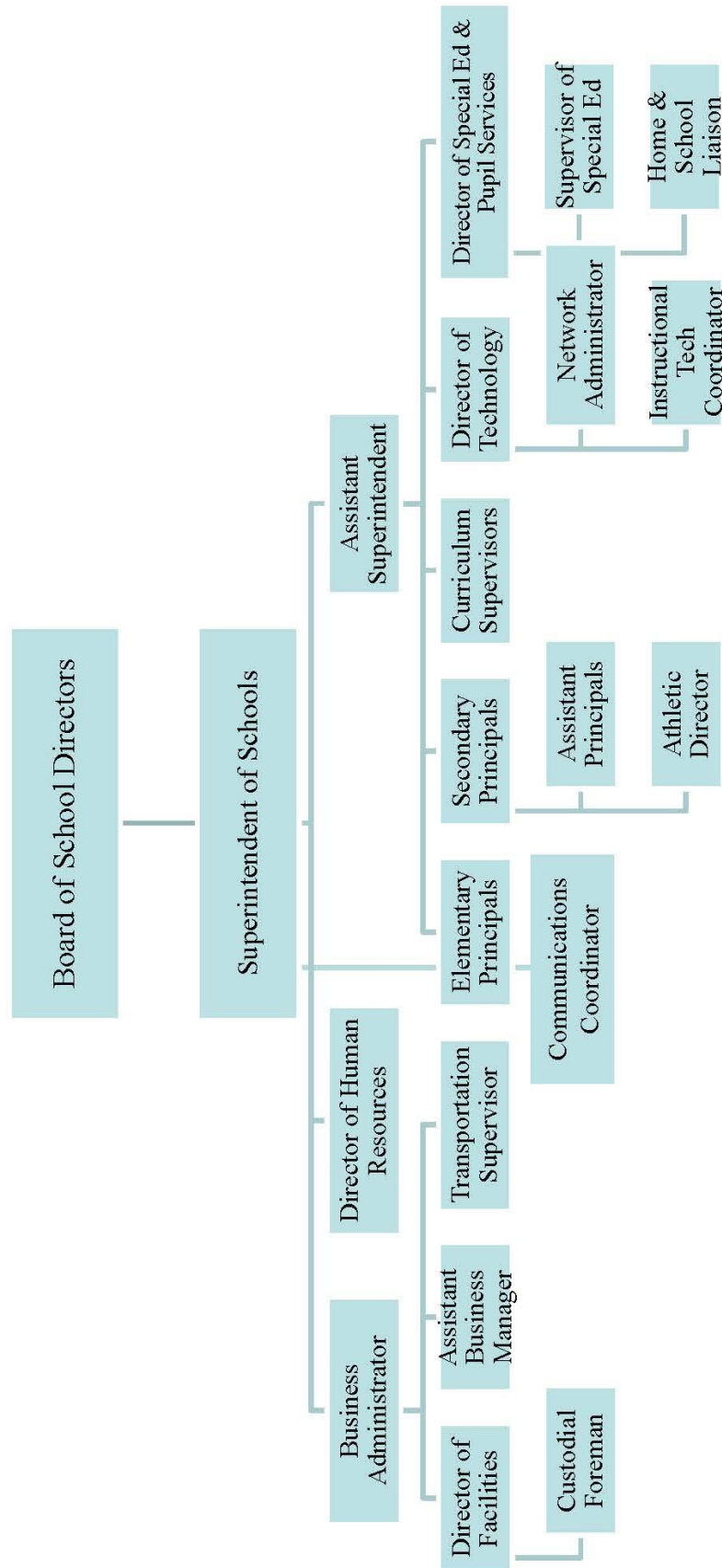
## Governance Structure

The Superintendent is the chief administrative officer of the District and is responsible for the administration and operation of the public school system. The central administrative staff performs the daily operations and management of the school district, and are led by the Superintendent, the Assistant Superintendent, the Business Administrator, and the Director of Human Resources, who are appointed by the Board of School Directors.

The following schedule details the organizational structure of the District:



## Penn-Delco School District



Approved: 8/22/18

## **Mission Statement**

The mission the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

## **Keys to Excellence**

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

## **Vision Statement**

The Penn-Delco School District believes that students will need skills that require them to:

- become self-directed learners;
- employ problem-solving and decision-making skills
- attain communication and group interaction skills
- express themselves creatively
- utilize skills necessary to adapt to and create change
- enhance and sustain self-esteem; and
- demonstrate concern, tolerance and respect for others

## **Shared Values**

The essential learnings that are critical to the success of all students include:

- ability to communicate in various disciplines;
- facility in social interaction;
- analytical capacities;
- problem-solving skills;
- skill in making value judgements and decisions;
- skill in creative expression and in responding to the creative work of others;
- civic responsibility;
- responsible participation in a global environment;
- skill in developing and maintaining wellness;
- skill in using technology as a tool for learning; and
- skill in career planning

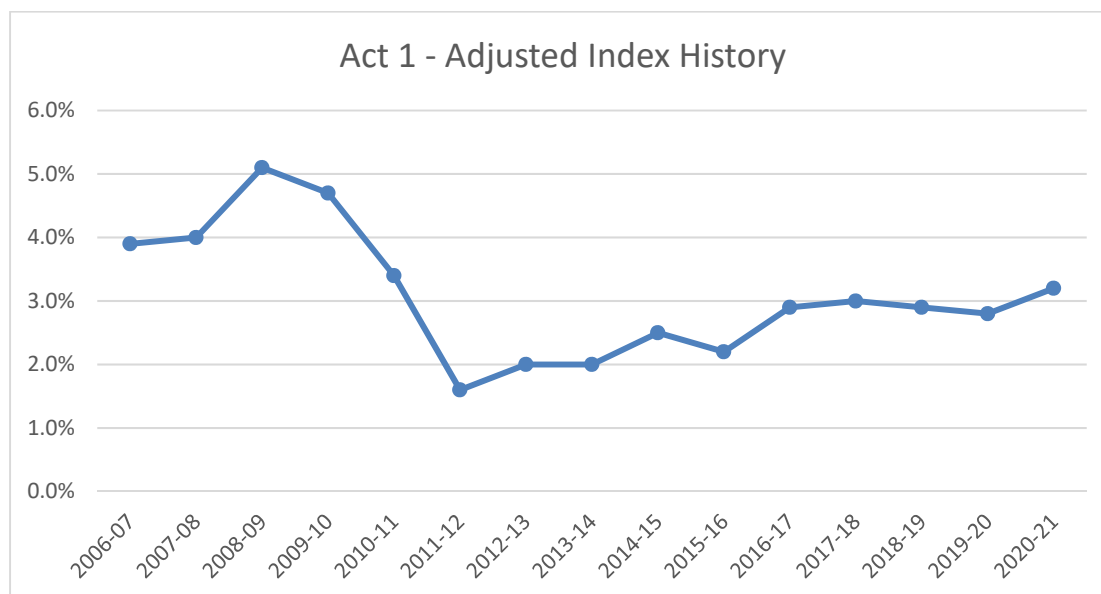
## **Budget Development Process**

The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.



Penn-Delco School District  
2020-2021 Budget

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2020-2021, the District's applicable index is 3.2%, and the Board of School Directors adopted a resolution not to exceed this index.



A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

The following timeline schedule details specific dates and key processes applicable to the development of the 2020-2021 budget:

December, 2019	Budget Forms sent to Schools and Departments
December 15, 2019	District certifies Sterling Act tax credits
January 9, 2020*	Deadline to make 2020-2021 proposed version of preliminary budget available for public inspection <b>OR</b> adopt an Opt-Out Resolution: district will not raise the tax rate beyond the adjusted Index of 3.2%
January 14, 2020*	Deadline to submit a copy of Opt-Out Resolution to Department of Education in the Consolidated Financial Reporting System (5 days after resolution adoption)
January, 2020	Schools and Departments return Budget Forms to Business Office
January 19, 2020**	Deadline to publish notice of intent to adopt the 2020-2021 Preliminary Budget (10 days prior to preliminary budget adoption deadline)

Penn-Delco School District  
2020-2021 Budget

January 29, 2020**	Deadline to Adopt PRELIMINARY BUDGET (90 days prior to primary election)
February 6, 2020**	School board to publish notice of intent to file for exceptions
February 13, 2020**	Deadline to seek approval from PDE for referendum exceptions requiring approval
March 1, 2020	Deadline for HOMEOWNERS to file a homestead application
April 15, 2020	Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2020-2021
April 22, 2020	<b><u>PROPOSED</u></b> Final Budget Presentation
May 1, 2020	PDE will notify Districts of the amount of their state allocation of property tax reduction funding County assessment office provides each school district a certified report of homestead properties
May 20, 2020	<b><u>PROPOSED</u></b> Final Budget Presentation and Adoption (30 days prior to Final Budget Adoption)  Resolution Authorizing Proposed Final Budget Display and Advertising Certification of Use of PDE-2028  Budget available for Public Inspection at least 20 days prior to Final Adoption
May 27, 2020	2020-2021 <b><u>FINAL BUDGET PRESENTATION</u></b> Board of School Directors deadline to adopt: Homestead and Farmstead Exclusion Resolution
June 4, 2020	2020-2021 Final Budget available for public inspection on PDE -2028 (20 days prior to final budget adoption)
June 14, 2020	PUBLIC NOTICE OF INTENT TO ADOPT FINAL BUDGET (10 days prior to Final Budget Adoption)
June 24, 2020	<b><u>FINAL BUDGET ADOPTION</u></b> Annual Tax Levy Resolution
June 30, 2020	Consolidated Application Due for Title Grants
July 15, 2020	Deadline to submit 2020-2021 Final Budget to PDE Final Expenditure Reports due for Title Funds

\*Indicates action related to the Opt-Out Resolution – passage of this resolution eliminates the preliminary budget process and resumes with the proposed final budget

\*\*Indicates preliminary budget process items that are eliminated if the Opt-Out Resolution is passed

## Summary of Significant Accounting Policies

### **Reporting Entity**

Penn-Delco School District (School District) is governed by an elected nine member Board of Directors. As required by generally accepted accounting principles, financial statements present the School District (the primary government). Certain potential component units were assessed to determine if the financial relationship with the School District would require inclusion in the reporting entity.

### **Basis of Presentation**

The accounting system of the School District is organized and operated on the basis of fund accounting with each fund or account group being a separate accounting entity with a set of self-balancing accounts which comprise its assets, liabilities, and fund balance/retained earnings, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into six fund types within three broad fund categories, as follows:

#### (i) **Governmental Funds:**

General Fund is the general operating fund of the School District. It is utilized to account for all revenues and expenditures except those required to be accounted for in another fund.

Capital Reserve Fund is utilized to account for the financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with applicable general obligation bond agreements.

Capital Projects Fund is utilized to account for financial resources to be used for the acquisition and construction of capital equipment and improvements.

(ii) Proprietary Funds:

Enterprise Fund (Food Service Fund) is authorized under Section 504 of the Public School Code of 1949 to account for all revenues and expenses pertaining to cafeteria operations. The Food Service fund is utilized to account for operations that are financed and operated in a manner similar to private business enterprises where the stated intent is that the costs (i.e., expenses, including depreciation and indirect costs) of providing goods or services to the students on a continuing basis are financed or recovered primarily through user charges.

(iii) Fiduciary Funds:

Trust and Agency Funds are utilized to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. Agency funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations.

Activity funds are reflected as agency funds but are segregated from other agency funds because of legal requirements. They are utilized to account for monies authorized by Section 511 of the Public School Code of 1949 for school athletics, publications and organizations.

(iv) Account Groups--In addition to the funds listed above, the School District maintains two account groups General Fixed Assets and General Long-Term Debt. The account groups are not "funds", they are only concerned with the measurement of financial position, not the results of operation.

General Fixed Assets--All fixed assets used in governmental fund type operations (general fixed assets) are accounted for in the General Fixed Assets Account Group rather than in governmental funds. Fixed assets related to food services are accounted for in that fund and are considered fund assets.

General Long-Term Debt--General long-term debt represents all long-term debt obligations and other long-term liabilities of the School District that are expected to be financed from governmental funds. General long-term debt is not limited to liabilities evidenced by formal debt instruments (bonds, warrants, notes, etc.). It may also include, but is not necessarily limited to, long-term liabilities arising from judgments and claims, and accumulated unpaid vacation, sick pay and other employee benefit amounts. Any long-term liabilities of the proprietary fund are accounted for through that fund and are considered fund long-term liabilities.

## **Basis of Accounting**

Basis of accounting refers to the timing of recognition of revenues and expenditures or expenses in the accounts and in the financial statements, regardless of the measurement focus.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds and expendable trust funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in net current assets.

The propriety fund is accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in fund equity (i.e., net total assets).

## **Modified Accrual Basis**

The modified accrual basis of accounting is followed for all governmental type funds of the School District. Under the modified accrual basis of accounting, expenditures, other than interest, discount accretion and principal payments on long-term debt which are recorded on their payment dates and the liability for compensated absences which is included in the General fund to the extent that it will be liquidated with expendable available financial resources, are recorded when the fund liability is incurred. Revenues are recognized when they become susceptible to accrual, i.e., measurable and available to finance the School Districts operations. Available means collectible within 60 days after fiscal year-end. The modified accrual basis of accounting is used for the General Fund, Capital Reserve Fund and Capital Projects Fund as follows:

### **(i) Property Taxes:**

- **Current Revenue** -- These are taxes levied as of a specific date with a legal, enforceable claim against the taxpayer and/or property. These taxes are recognizable as current revenue when received by the school district during the fiscal year and also estimated to be received by the school district within 60 days after the close of the current fiscal year.
- **Deferred Revenue** -- Those currently levied property taxes, which are not estimated, to be received by within 60 days after the close of the current fiscal year are recorded as deferred revenue.

- **Doubtful** -- An allowance for doubtful accounts is record for property taxes levied for the current fiscal year and deemed to be a doubtful collection in the current and subsequent fiscal year.
- (ii) **Revenue from State Sources**: State subsidies due the School District as current fiscal year entitlements are recognized as revenue in the current fiscal year even though such funds will be received in a subsequent fiscal year.
- (iii) **Revenue from Federal Sources**: Federal program funds applicable to expenditures for the same program in the current fiscal year but expected to be received in the next fiscal year are accrued as current revenue at the end of the current fiscal year along with the recognition of the federal funds receivable.
- (iv) **Tuition Revenue**: Tuition is due from other school districts and non-residents utilizing the School District's instructional services. Revenue is recognized for services rendered to the extent they are considered collectible.
- (v) **Expenditures**:
- **Textbooks Inventory**--Textbooks are recorded as instructional expenditures of the General Fund when consumed. An annual estimate of the year-end inventory cost value is made, approximately the first-in, first-out method of inventory valuation, which assumes a five-year average life and applies a value factor to purchases of textbooks over the last five years.
  - **Other** -- Expenditures for insurance and similar services extending over more than one accounting period are accounted for as expenditures during the period of usage. Interest and discount accretion on long-term debt are recognized as an expenditure on the due date of the payment.

### **Accrual Basis of Accounting**

Under the accrual basis of accounting, revenues are recognized in the accounting period they are earned and become measurable; expenses are recognized in the period incurred. The accrual basis of accounting is used for proprietary funds.

## **Budgets**

The School Board approves, prior to the beginning of each year, an annual budget on the modified accrual basis for the General Fund. This is the only fund for which a budget is required and for which taxes may be levied. The Public School Code allows the School Board to authorize budget transfer amendments beginning 90 days after the start of each fiscal year. The School District's management does not have the authority to approve the budget or any budget transfer amendments. The School District expenditures may not legally exceed the revised budget amounts by function and object. Function is defined as a program area such as instructional services, and object is defined as the nature of the expenditure such as salaries or supplies.

Unexpected appropriations lapse at the end of each fiscal year; however, the School District increases the subsequent year's appropriation by an amount equal to outstanding encumbrances and reserves a portion of the fund balance in a like amount.

## **Encumbrances**

Encumbrances accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund.

Encumbrances outstanding at year-end are reported as reservations of governmental fund balances since they do not constitute expenditures or liabilities.

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# Financial Section

Penn-Delco School District

## 2020-2021 Budget



## Budget Highlights

### *How much did our expenditure budget change?*

2020-2021 Budget	\$65,605,981
2019-2020 Budget	\$64,625,119
	\$980,862
Increase of 1.5%	

### *What does this mean to the average residential taxpayer?*

Total Assessed Residential Value	\$1,391,356,977
# of Residential Assessments	10,950
Median Residential Assessment	\$127,065
Increase of .9497 mills	\$120.67 per year
	\$10.06 per month

### *How much is the homestead exclusion?*

The homestead exclusion for the 2020-2021 school year is approximately **\$201.86** to each approved homestead. The amount may vary depending upon the assessment for each homestead.

### *How will I receive my homestead exclusion?*

The exclusion will be provided in the form of an assessment reduction when your property tax bill is calculated. Each approved homestead will receive an assessment reduction of 6,590 unless their assessed value is less than 6,590. In that case, the property owner will receive a reduction of their total assessed value.

Example 1     \$100,000 assessment	Example 2     \$6,000 assessment
\$100,000 less homestead exclusion 6,590 = 93,410 assessment.	\$6,000 less homestead exclusion of 6,590 = \$0 assessment.
Tax bill would be 93,410 times 30.6300 mills divided by 1000 = \$2,861.15 tax bill	Tax bill would be zero

### *How much did the millage increase?*

2020-2021 mills	30.6300
2019-2020 mills	29.6803
	Increase of .9497 mills
	Increase of 3.2%

**Budget Highlights**

**Highlights of the 2020-2021 Budget:**

- Millage increase of 0.9497 mills
- Millage increase is due primarily to increased retirement and salary obligations, and a decrease of income from State sources
  - Increase in PSERS contribution rate
    - 2019-2020 – 34.29% to 2020-2021 – 34.51%
  - Step and column movement increases in accordance with the employment agreements for each bargaining unit
  - Significant decrease in interest earnings primarily due to the Federal Reserve cutting interest rates as a result of the COVID-19 pandemic.
  - Flat funding of basic education and special education subsidies.
- Fund Balance assigned for technology and fund balance committed for capital projects will be used to balance the budget.
- The Budget does not require any cuts to core academic or extracurricular programs or activities.

Final budget available for public review- the final budget was approved by the board at the June 24, 2020 School Board meeting and is available for public inspection.

A copy of the budget is available in the finance office located in the District Administration Building on Concord Road. Copies will also be available in each of the district's six schools, the Administration Building and the Aston Free Library. For more information about the budget, please call Erik Zebley at (610) 497-6300 ext. 1300.

Penn-Delco School District  
2020 - 2021 BUDGET

General Fund Summary

	<b>Actual 2016 - 2017</b>	<b>Actual 2017 - 2018</b>	<b>Actual 2018 - 2019</b>	<b>Budget 2019 - 2020</b>	<b>Budget 2020-2021</b>
<b>Revenues</b>					
Revenues from Local Sources	40,858,910	42,350,274	43,530,520	45,614,825	46,152,759
Revenues from State Sources	16,831,603	16,013,784	16,531,625	17,097,837	17,165,250
Revenues from Federal Sources	347,835	385,013	490,396	435,973	430,261
<b>Total Revenues</b>	<b>58,038,348</b>	<b>58,749,071</b>	<b>60,552,541</b>	<b>63,148,635</b>	<b>63,748,270</b>
 <b>Expenditures</b>					
Instruction	31,158,322	33,055,277	34,138,330	34,977,679	35,634,846
Support Services	17,805,403	18,715,437	19,810,147	21,690,189	21,929,995
Operation of non-instruction services	1,091,616	1,059,507	1,059,348	1,244,251	1,378,412
Facilities - Acquisition & Construction	174,353	27,443	57,303	-	-
Other Financing Sources	8,778,352	6,136,518	6,597,623	6,713,000	6,662,728
<b>Total Expenditures</b>	<b>59,008,046</b>	<b>58,994,182</b>	<b>61,662,751</b>	<b>64,625,119</b>	<b>65,605,981</b>
 <b>Surplus/(Deficit)</b>	<b>(969,698)</b>	<b>(245,111)</b>	<b>(1,110,210)</b>	<b>(1,476,484)</b>	<b>(1,857,711)</b>

Penn-Delco School District  
2020 - 2021 BUDGET

General Fund Revenue Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
<b>6000 - Revenue from Local Sources</b>					
6111 Current Real Estate Taxes	34,706,854	36,231,740	37,400,542	38,963,325	40,189,259
6112 Interim Real Estate Taxes	175,275	73,415	42,824.00	85,000	75,000
6113 Public Utility Taxes	41,867	39,426	40,723	42,000	42,000
6150 Earned Income Taxes	3,382,783	3,288,999	3,239,561	3,350,000	3,082,000
6150 Transfer Taxes	649,899	674,177	616,678	680,000	646,000
6400 Delinquent Real Estate Taxes	919,823	971,533	802,895	1,200,000	1,100,000
6500 Interest on Investments	121,592	273,903	531,358	485,000	215,000
6700 Revenue from District Act - gate recpts	25,419	43,267	36,174	40,500	40,500
6800 Revenue from other Intermed Sources	3,099	3,038	2,676	-	-
6830 Pass Through- IDEA	560,520	541,747	549,437	558,000	553,000
6910 Rentals	38,714	25,388	27,921	25,000	25,000
6920 Contributions/Grants- Private Sources	7,650	1,700	1,000	2,000	2,000
6940 Tuition from Patrons	39,096	36,683	41,094	29,500	32,500
6980 Community Service Activities	56,578	52,451	50,249	55,000	48,000
6990 Miscellaneous Revenue	129,741	92,807	147,388	99,500	102,500
<b>Total from Local Sources</b>	<b>40,858,910</b>	<b>42,350,274</b>	<b>43,530,520</b>	<b>45,614,825</b>	<b>46,152,759</b>
<b>7000 - Revenue from State Sources</b>					
7110 Basic Ed Funding	6,179,900	6,270,061	6,325,514	6,464,744	6,566,318
7271 Special Education Funding	1,933,768	1,978,724	2,012,158	2,123,897	2,123,897
7299 Additional Educational Revenues	-	118	3,088	-	-
7310 Transportation Subsidy	513,920	505,201	508,494	500,000	475,000
7320 Building Reimbursement Subsidy	1,491,777	501,355	563,085	305,000	213,306
7330 Health Services	79,546	75,735	87,004	75,000	75,000
7340 State Property Tax Reduction	1,348,219	1,366,575	1,345,089	1,376,409	1,397,511
7500 State Grants : Accountability/ RTL	354,943	354,943	354,943	354,943	354,943
7810 State Share of Social Security	912,241	941,459	977,767	1,075,902	1,081,425
7820 State Share of Retirement	4,017,289	4,019,613	4,354,483	4,821,942	4,877,850
<b>Total from State Sources</b>	<b>16,831,603</b>	<b>16,013,784</b>	<b>16,531,625</b>	<b>17,097,837</b>	<b>17,165,250</b>
<b>8000 - Revenue from Federal Sources</b>					
8514 Title I	293,007	298,114	320,855	264,608	308,896
8515 Title II	53,622	75,796	76,948	71,365	71,365
8517 Title IV	-	10,000	18,542	-	-
8800 ACCESS	1,206	1,103	74,051	100,000	50,000
<b>Total from Federal Sources</b>	<b>347,835</b>	<b>385,013</b>	<b>490,396</b>	<b>435,973</b>	<b>430,261</b>
<b>Total General Fund Revenue</b>	<b>58,038,348</b>	<b>58,749,071</b>	<b>60,552,541</b>	<b>63,148,635</b>	<b>63,748,270</b>

**GENERAL FUND  
REVENUE EXPLANATION**

**LOCAL REVENUE**

**REAL ESTATE TAX.....\$40,189,259**

Revenue received from taxes assessed and levied upon real property

**INTERIM REAL ESTATE TAX.....\$75,000**

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

**PUBLIC UTILITY TAX.....\$42,000**

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities and that payment of state tax shall be in lieu of local taxes upon utility realty.

**EARNED INCOME TAX.....\$3,082,000**

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction.

**REALTY TRANSFER TAX.....\$646,000**

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction.

**DELINQUENT TAXES.....\$1,100,000**

Revenue collected by the Tax Claim Bureau as a result of real estate taxes that were not paid during the original year of issue.

**EARNINGS ON INVESTMENTS.....\$215,000**

Revenue from holdings invested for earning purposes. Investments are made on a competitive basis with quotes obtained from major area banks prior to the placing of each investment in various financial institutions.

**RENTALS.....\$25,000**

Revenue from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. This should include only receipts from flat rate rental charges not identifiable as an offset against expenditures.

**CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES.....\$2,000**

Revenue received from contributions and donations from individuals and private institutions for school operations.

**GENERAL FUND  
REVENUE EXPLANATION (Continued)**

**TUITION FROM PATRONS.....\$32,500**

Revenue received for adult education programs, and students, their parents or guardians for summer school education provided.

**COMMUNITY SERVICE ACTIVITIES.....\$48,000**

Revenue from community services activities (Northley Pool) operated by the Penn-Delco School District.

**GATE RECEIPTS.....\$40,500**

Revenue from Athletic events. This is a new Revenue source for the general fund, due to consolidating the Athletic Fund into the general fund.

**IDEA.....\$553,000**

Grants to States Program (IDEA-B) provides funding to local education agencies (LEAs) to supplement and/or increase the level of special education and related services provided to eligible students with disabilities ages 3 through 21 who are enrolled in special education programs.

**MISCELLANEOUS.....\$102,500**

Revenue from local sources such as fees for lockers, vending machines, tax certifications, etc.

**STATE REVENUE**

**STATE INSTRUCTIONAL SUBSIDY.....\$6,566,318**

Equalized Subsidy for Basic Education (ESBE) is the primary source of state funding provided to local school districts. Each school district's share of this subsidy has been based on a formula that takes into account the district's Average Daily Membership (weighted); Market Value (Aid Ratio); Personal Income (Aid Ratio); Local Tax effort and other provisions too numerous to discuss in this format.

**SPECIAL EDUCATION.....\$2,123,897**

Special education's state reimbursement to school districts for pre-approved excess instructional costs for the operation mandated special education programs.

**TRANSPORTATION SUBSIDY.....\$475,000**

Revenue received from the Commonwealth of PA for pupil transportation expenditures.

**RENTALS AND SINKING FUND.....\$213,306**

Revenue received from the Commonwealth as a full or partial subsidy payment on account of lease rentals, sinking fund obligations, or any approved Penn-Delco debt obligation for which the Department of Education has assigned a lease number.

**GENERAL FUND  
REVENUE EXPLANATION (Continued)**

**HEALTH SERVICES.....\$75,000**

Revenue received from the Commonwealth of PA for health service expenditures.

**STATE PROPERTY TAX REDUCTION.....\$1,397,511**

An estimated \$1 billion from expanded gaming will be used to reduce local school property taxes. A homestead exclusion lowers property taxes by reducing the assessed value of the home.

**SOCIAL SECURITY REIMBURSEMENT.....\$1,081,425**

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees.

**READY TO LEARN BLOCK GRANT.....\$354,943**

Revenue received from the state, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.

**RETIREMENT REIMBURSEMENT.....\$4,877,850**

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of retirement costs for covered employees.

**FEDERAL REVENUE**

**TITLE I.....\$308,896**

Revenue received from the federal government to fund programs designed to provide remediation to disadvantaged children in certain basic educational skills such as reading and mathematics falls into this category. The amount received for this program is determined by the number of students needing remedial educational, amount available, and the number of other districts participating in the program.

**TITLE II.....\$71,365**

This reflects revenue received from the federal government to supplement and increase the level of funding available for the district instructional program. Funding for the program is on the number and classification of students enrolled in the school district.

**MEDICAL ASSISTANCE REIMBURSEMENT (ACCESS).....\$50,000**

Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.

**TOTAL LOCAL REVENUE SOURCES.....\$46,152,759**

**STATE REVENUE SOURCES.....\$17,165,250**

**FEDERAL REVENUE SOURCE.....\$430,261**

**TOTAL FUNDS AVAILABLE.....\$63,748,270**



## Current Real Estate Taxes

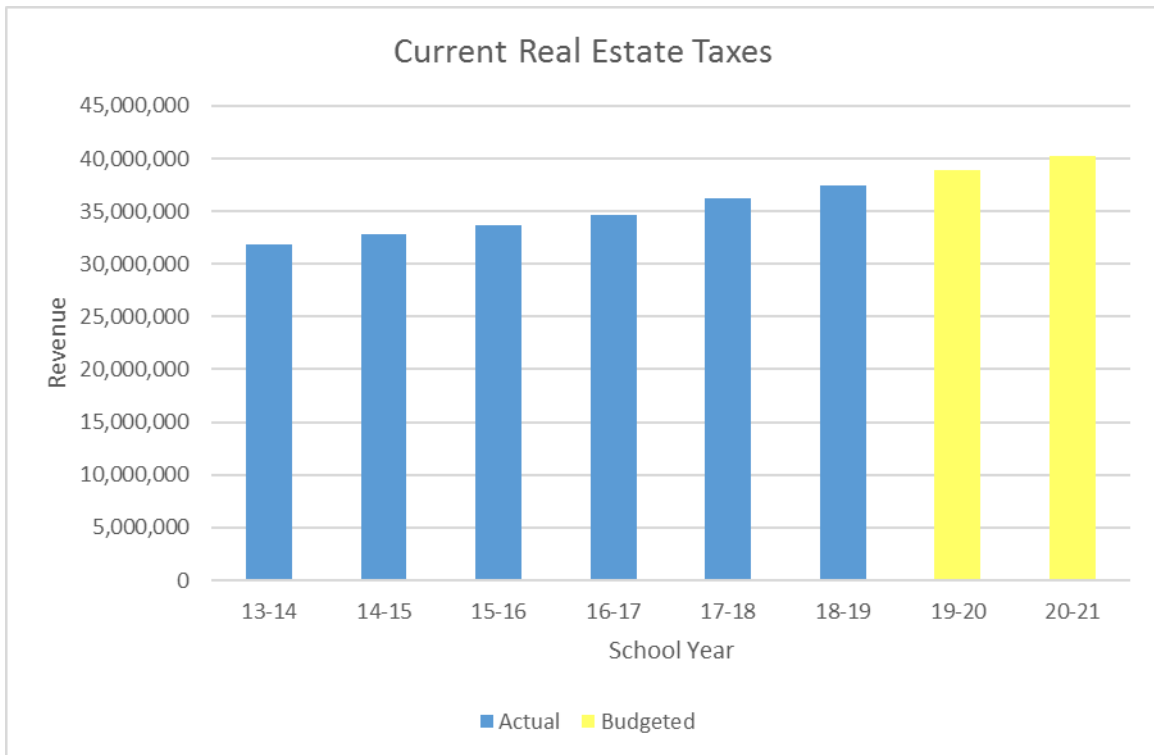
School Year	Actual Revenue
08 – 09	27,017,447
09 – 10	28,090,998
10 – 11	29,195,298
11 – 12	30,041,912
12 – 13	30,974,520
13 – 14	31,888,183
14 – 15	32,805,376
15 – 16	33,666,934
16 – 17	34,706,854
17 – 18	36,231,740
18 – 19	37,400,542

Most Recent Five Year Average      \$34,962,289

Most Recent Three Year Average      \$36,113,045

Budgeted Amount 2019 - 2020      \$38,963,325

Budgeted Amount 2020 - 2021      \$40,189,259



## Earned Income Taxes

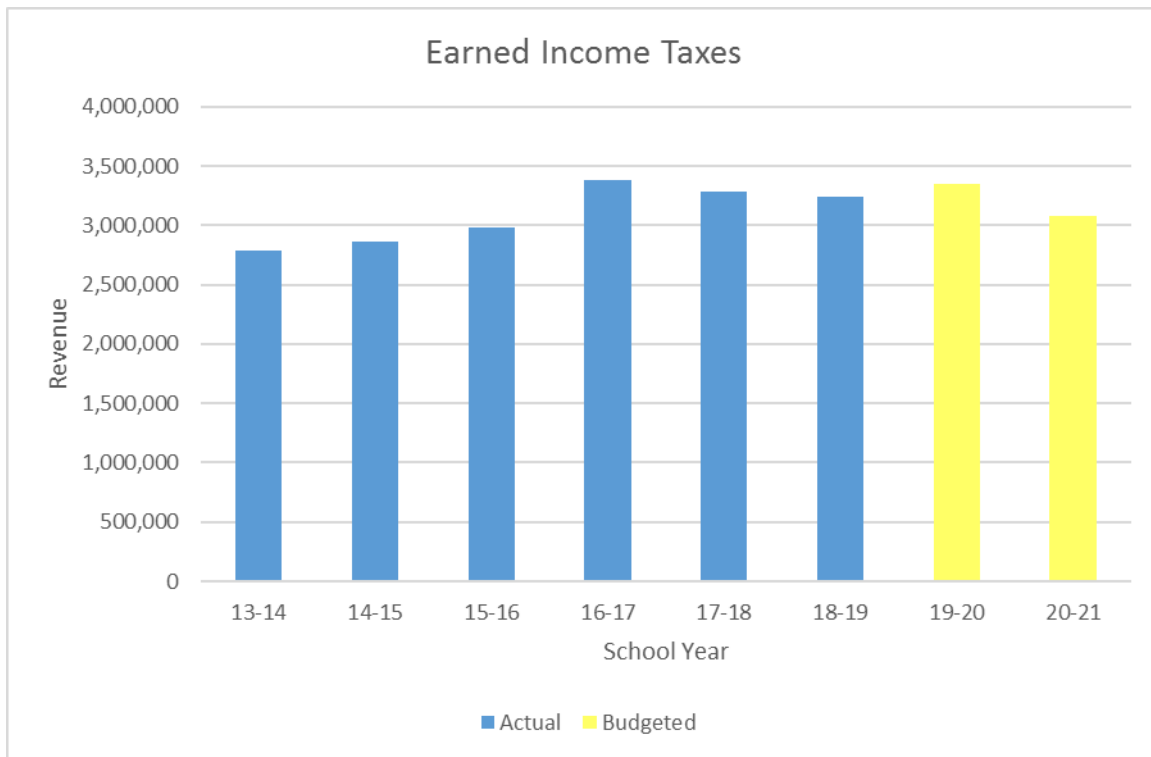
School Year	Actual Revenue
08 – 09	2,328,169
09 – 10	2,441,666
10 – 11	2,568,943
11 – 12	2,559,931
12 – 13	3,025,698
13 – 14	2,786,402
14 – 15	2,868,299
15 – 16	2,980,302
16 – 17	3,382,783
17 – 18	3,288,999
18 – 19	3,239,561

Most Recent Five Year Average      \$3,151,989

Most Recent Three Year Average      \$3,303,781

Budgeted Amount 2019 - 2020      \$3,350,000

Budgeted Amount 2020 – 2021      \$3,082,000



## Transfer Tax

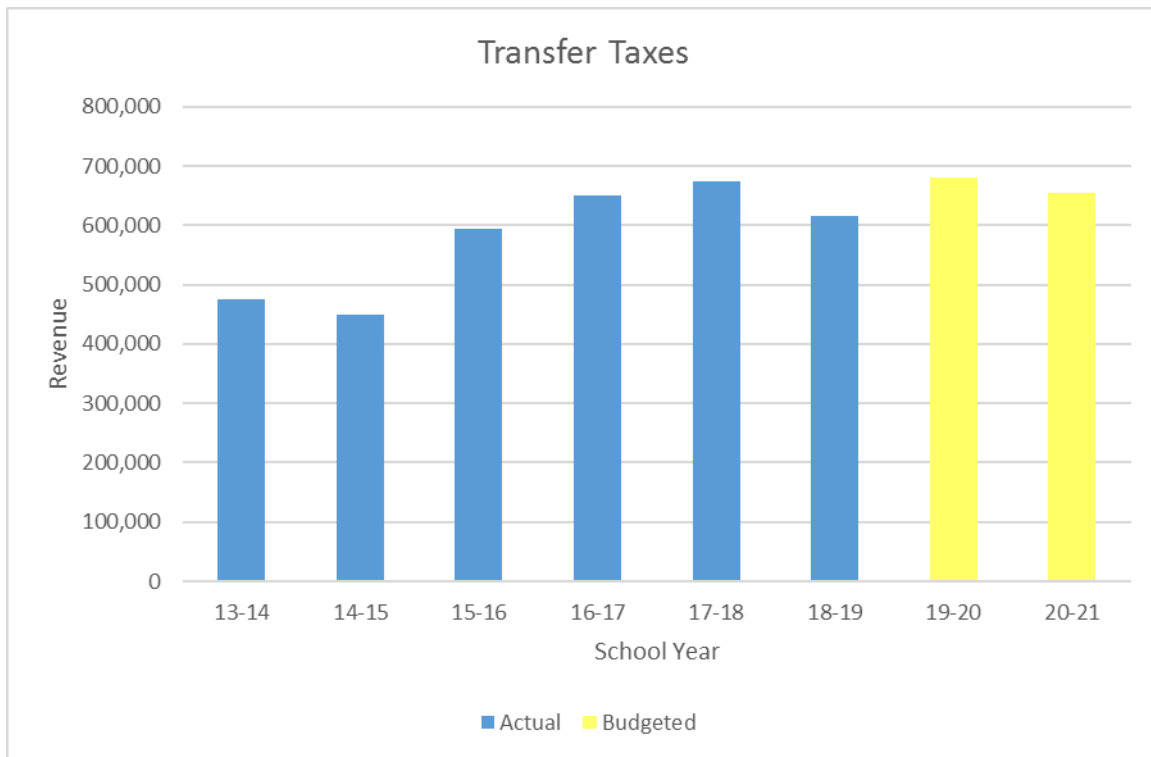
School Year	Actual Revenue
08 – 09	441,164
09 – 10	494,092
10 – 11	292,870
11 – 12	341,927
12 – 13	498,652
13 – 14	476,257
14 – 15	449,029
15 – 16	594,077
16 – 17	649,899
17 – 18	674,177
18 – 19	616,678

Most Recent Five Year Average      \$596,772

Most Recent Three Year Average      \$646,918

Budgeted Amount 2019 - 2020      \$680,000

Budgeted Amount 2019 - 2020      \$646,000



## Delinquent Taxes

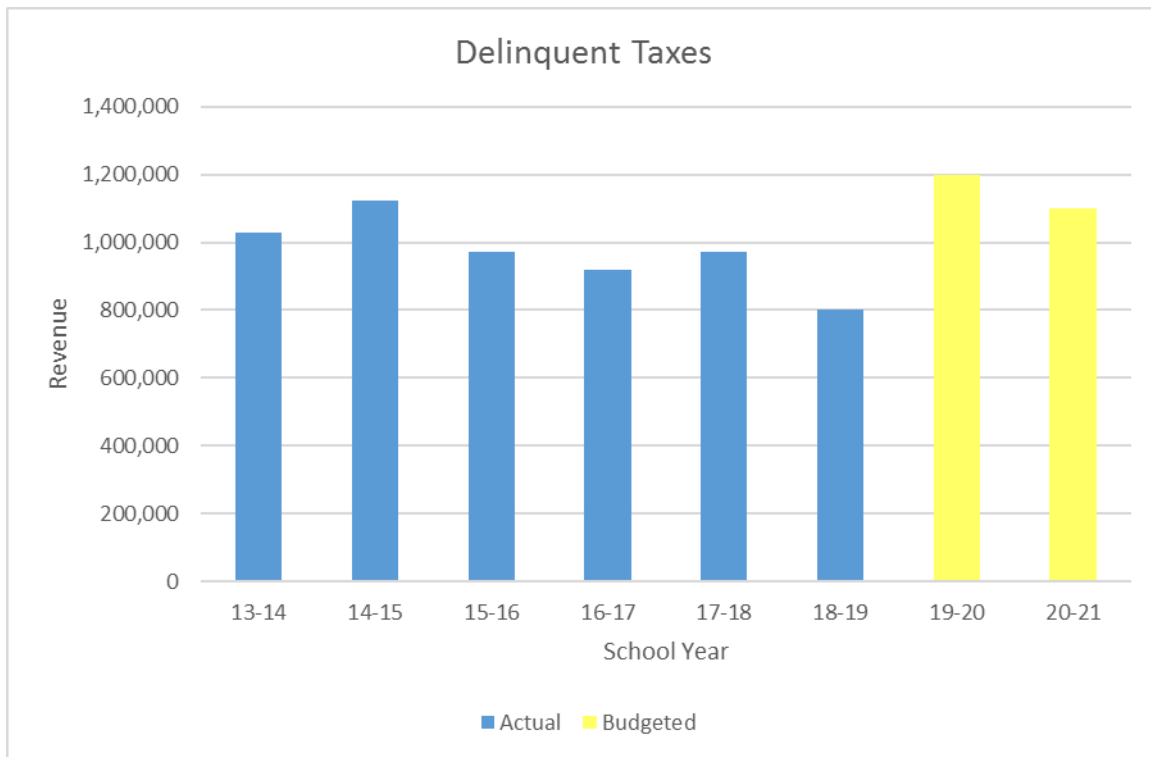
School Year	Actual Revenue
08 – 09	816,614
09 – 10	930,639
10 – 11	794,692
11 – 12	992,613
12 – 13	865,623
13 – 14	1,028,746
14 – 15	1,122,644
15 – 16	971,364
16 – 17	919,823
17 – 18	971,533
18 – 19	802,895

Most Recent Five Year Average      \$ 957,652

Most Recent Three Year Average      \$ 898,084

Budgeted Amount 2019 - 2020      \$1,200,000

Budgeted Amount 2020 - 2021      \$1,100,000



## Earnings on Investments

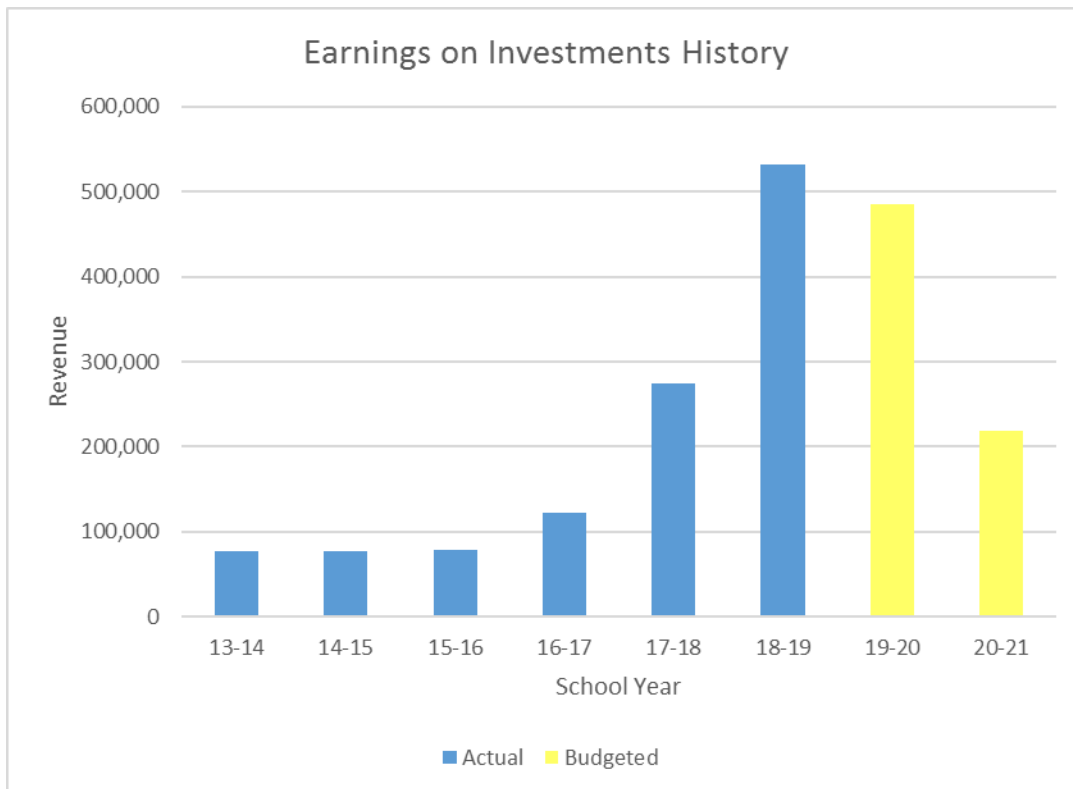
School Year	Actual Revenue
08 – 09	130,896
09 – 10	130,815
10 – 11	74,367
11 – 12	71,343
12 – 13	82,204
13 – 14	77,389
14 – 15	76,347
15 – 16	79,203
16 – 17	121,592
17 – 18	273,903
18 – 19	531,358

Most Recent Five Year Average      \$216,481

Most Recent Three Year Average      \$308,951

Budgeted Amount 2019 - 2020      \$485,000

Budgeted Amount 2020 - 2021      \$215,000



Penn-Delco School District  
2020 - 2021 BUDGET

Expenditure Summary

	<b>Actual 2016 - 2017</b>	<b>Actual 2017 - 2018</b>	<b>Actual 2018-2019</b>	<b>Budget 2019-2020</b>	<b>Budget 2020-2021</b>
1100 Regular Education	21,808,061	22,546,648	23,120,986	24,269,922	24,558,445
1200 Special Education	8,877,930	9,918,373	10,413,369	9,965,562	10,254,587
1300 Vocational Education	425,108	525,449	539,853	608,500	690,500
1400 Other Instruct. Programs	23,353	54,602	36,531	101,244	98,841
1500 Non-Public School Programs	16,082	3,347	16,234	19,000	19,000
1600 Adult Education	7,788	6,858	11,357	13,451	13,473
<b>Total 1000 Instruction</b>	<b>31,158,322</b>	<b>33,055,277</b>	<b>34,138,330</b>	<b>34,977,679</b>	<b>35,634,846</b>
2100 Pupil Personnel	1,898,654	2,119,474	2,118,191	2,537,056	2,604,008
2200 Instructional Staff	1,814,791	2,005,692	2,094,858	2,141,452	2,352,651
2300 Administration	3,585,952	3,734,529	3,846,200	4,238,239	4,158,860
2400 Pupil Health	651,679	825,659	786,869	883,000	844,180
2500 Business Services	928,082	953,900	988,644	1,044,719	1,009,947
2600 Operation & Maintenance of Plant Services	4,494,353	4,407,947	4,718,198	5,051,817	5,101,451
2700 Transportation	2,856,209	2,978,546	3,225,699	3,821,417	3,879,389
2800 Central Support	1,529,919	1,644,336	1,986,744	1,924,529	1,931,549
2900 Other Support Services	45,764	45,354	44,744	47,960	47,960
<b>Total 2000 Support Services</b>	<b>17,805,403</b>	<b>18,715,437</b>	<b>19,810,147</b>	<b>21,690,189</b>	<b>21,929,995</b>
3200 Student Activities	909,699	890,275	886,143	1,034,349	1,025,760
3300 Community Recreation	181,917	169,232	173,205	209,902	352,652
<b>Total 3000 Operation of Non-Instructional Services</b>	<b>1,091,616</b>	<b>1,059,507</b>	<b>1,059,348</b>	<b>1,244,251</b>	<b>1,378,412</b>
4000 Facilities - Acquisition & Construction	174,353	27,443	57,303	-	-
<b>Total 4000 Facilities - Acquisition &amp; Construction</b>	<b>174,353</b>	<b>27,443</b>	<b>57,303</b>	<b>-</b>	<b>-</b>
5100 Other Objects incl Interest	3,643,352	3,001,518	3,243,623	3,193,000	3,392,728
5100 Principal	3,135,000	3,135,000	3,300,000	3,120,000	2,870,000
5220 Transfers	2,000,000	-	54,000	-	-
5900 Budgetary Reserve	-	-	-	400,000	400,000
<b>Total 5000 Other Financing Uses</b>	<b>8,778,352</b>	<b>6,136,518</b>	<b>6,597,623</b>	<b>6,713,000</b>	<b>6,662,728</b>
<b>Total Expenditures</b>	<b>59,008,046</b>	<b>58,994,182</b>	<b>61,662,751</b>	<b>64,625,119</b>	<b>65,605,981</b>

Penn-Delco School District  
2020-2021 Budget

General Fund Expenditures by Object

<b>Object</b>	<b>Description</b>	<b>Budget 2019 - 2020</b>	<b>Budget 2020 - 2021</b>	<b>\$ Variance</b>	<b>% Variance</b>
<b>100</b>	<b>Salaries</b>	\$ 27,972,979	\$ 28,272,670	\$ 299,691	1.1%
<b>200</b>	<b>Benefits</b>	\$ 17,426,530	\$ 17,922,213	\$ 495,683	2.8%
<b>300</b>	<b>Professional Services</b>	\$ 3,831,267	\$ 4,061,455	\$ 230,188	6.0%
<b>400</b>	<b>Purchased Property Services</b>	\$ 1,167,850	\$ 1,113,430	\$ (54,420)	-4.7%
<b>500</b>	<b>Other Purchased Services</b>	\$ 4,078,219	\$ 4,227,840	\$ 149,621	3.7%
<b>600</b>	<b>Supplies</b>	\$ 3,264,064	\$ 3,179,605	\$ (84,459)	-2.6%
<b>700</b>	<b>Equipment</b>	\$ 70,000	\$ 50,000	\$ (20,000)	-28.6%
<b>800</b>	<b>Other Objects</b>	\$ 3,694,210	\$ 3,908,768	\$ 214,558	5.8%
<b>900</b>	<b>Other Uses</b>	<u>\$ 3,120,000</u>	<u>\$ 2,870,000</u>	<u>\$ (250,000)</u>	<u>-8.0%</u>
	<b>Total Expenditures</b>	\$ 64,625,119	\$ 65,605,981	\$ 980,862	1.5%

Penn-Delco School District  
2020 - 2021 Budget

General Fund Expenditure Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
<b>1100 - Regular Programs</b>					
100 Salaries	12,044,120	12,339,736	12,747,991	13,379,206	13,496,907
200 Employee Benefits	7,175,685	7,588,281	7,569,227	8,290,464	8,558,970
300 Purchased Prof. Services	743,119	844,909	769,660	665,600	601,850
400 Purchased Property Services	371,193	138,032	168,214	155,420	100,200
500 Other Purchased Services	604,868	592,762	854,743	717,396	781,950
600 Supplies	814,037	1,028,786	1,008,365	1,058,236	1,015,193
700 Property	49,983	10,860	-	-	-
800 Other Objects	5,055	3,282	2,785	3,600	3,375
<b>Total Regular Programs</b>	<b>21,808,060</b>	<b>22,546,648</b>	<b>23,120,985</b>	<b>24,269,922</b>	<b>24,558,445</b>
<b>1200 - Special and Gifted Education</b>					
100 Salaries	3,478,853	3,664,651	3,889,051	3,603,355	3,586,332
200 Employee Benefits	1,714,778	1,929,137	2,060,799	2,295,432	2,351,440
300 Purchased Prof. Services	1,582,455	2,229,972	2,029,631	1,887,500	2,137,040
400 Purchased Property Services	175,421	160,128	126,323	140,000	150,000
500 Other Purchased Services	1,852,879	1,871,396	2,252,458	1,953,650	1,941,650
600 Supplies	73,547	63,089	55,107	85,625	88,125
700 Property	-	-	-	-	-
<b>Total Special and Gifted Education</b>	<b>8,877,933</b>	<b>9,918,373</b>	<b>10,413,369</b>	<b>9,965,562</b>	<b>10,254,587</b>
<b>1300 - Vocational Education</b>					
500 Other Purchased Services	425,108	525,449	539,853	608,500	690,500
<b>Total Vocational Education</b>	<b>425,108</b>	<b>525,449</b>	<b>539,853</b>	<b>608,500</b>	<b>690,500</b>
<b>1400 - Other Instructional Programs</b>					
100 Salaries	16,258	22,680	18,275	33,750	32,000
200 Employee Benefits	5,978	7,934	7,923	14,494	13,841
300 Purchased Prof. Services	-	7,087	7,001	40,000	40,000
500 Other Purchased Services	1,116	16,901	3,332	2,500	2,500
600 Supplies	-	-	-	10,500	10,500
800 Other Objects	-	-	-	-	-
<b>Total Other Instrucional Programs</b>	<b>23,352</b>	<b>54,602</b>	<b>36,531</b>	<b>101,244</b>	<b>98,841</b>
<b>1500 - Nonpublic Programs</b>					
300 Purchased Prof. Services	16,082	3,347	16,234	19,000	19,000
<b>Total Nonpublic Programs</b>	<b>16,082</b>	<b>3,347</b>	<b>16,234</b>	<b>19,000</b>	<b>19,000</b>



Penn-Delco School District  
2020 - 2021 Budget

General Fund Expenditure Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
<b>1600 - Adult Education</b>					
100 Salaries	7,125	6,340	10,545	8,000	8,000
200 Employee Benefits	662	518	812	3,451	3,473
500 Other Purchased Services	-	-	-	500	500
600 Supplies	-	-	-	1,500	1,500
<b>Total Adult Education</b>	<b>7,787</b>	<b>6,858</b>	<b>11,357</b>	<b>13,451</b>	<b>13,473</b>
<b>2100 - Student Support Services</b>					
100 Salaries	1,107,521	1,232,853	1,238,598	1,387,409	1,413,444
200 Employee Benefits	666,650	754,584	745,545	963,397	999,289
300 Purchased Prof. Services	101,722	118,052	117,108	161,000	166,150
400 Purchased Property Services	-	781	781	825	825
500 Other Purchased Services	1,100	808	496	2,000	2,000
600 Supplies	19,618	11,030	13,695	19,675	19,600
800 Other Objects	2,043	1,366	1,968	2,750	2,700
<b>Total Student Support Services</b>	<b>1,898,654</b>	<b>2,119,474</b>	<b>2,118,191</b>	<b>2,537,056</b>	<b>2,604,008</b>
<b>2200 - Instructional Support</b>					
100 Salaries	1,044,609	1,095,240	1,133,070	1,136,700	1,273,121
200 Employee Benefits	653,793	776,797	794,936	853,479	929,768
300 Purchased Prof. Services	31,034	58,323	80,006	55,400	54,300
400 Purchased Property Services	3,016	3,099	2,052	-	-
500 Other Purchased Services	16,955	14,078	14,509	17,423	17,150
600 Supplies	62,747	54,852	65,976	72,570	72,432
800 Other Objects	2,638	3,303	4,309	5,880	5,880
<b>Total Instructional Support</b>	<b>1,814,792</b>	<b>2,005,692</b>	<b>2,094,858</b>	<b>2,141,452</b>	<b>2,352,651</b>
<b>2300 - Administration Services</b>					
100 Salaries	2,065,644	2,114,563	2,202,720	2,225,659	2,126,056
200 Employee Benefits	1,181,919	1,243,833	1,239,654	1,384,390	1,368,874
300 Purchased Prof. Services	132,906	212,006	243,805	421,600	434,000
500 Other Purchased Services	72,721	69,041	67,450	85,465	97,050
600 Supplies	41,929	48,094	51,349	75,345	78,870
700 Property	-	-	-	-	-
800 Other Objects	90,834	46,992	41,222	45,780	54,010
<b>Total Administration Services</b>	<b>3,585,953</b>	<b>3,734,529</b>	<b>3,846,200</b>	<b>4,238,239</b>	<b>4,158,860</b>

Penn-Delco School District  
2020 - 2021 Budget

General Fund Expenditure Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
<b>2400 - Pupil Health</b>					
100 Salaries	399,207	407,195	433,766	457,475	402,227
200 Employee Benefits	221,340	241,867	246,185	287,615	271,100
300 Purchased Prof. Services	17,587	163,586	90,081	115,500	147,243
400 Purchased Property Services	300	320	-	150	150
500 Other Purchased Services	18	-	67	1,200	1,200
600 Supplies	13,226	12,691	16,770	21,060	22,260
<b>Total Pupil Health</b>	<b>651,678</b>	<b>825,659</b>	<b>786,869</b>	<b>883,000</b>	<b>844,180</b>
<b>2500 - Business Services</b>					
100 Salaries	525,131	532,279	564,643	530,002	542,492
200 Employee Benefits	297,657	312,411	357,520	426,307	378,295
300 Purchased Prof. Services	28,346	4,406	2,951	7,700	11,000
400 Purchased Property Services	28,844	28,937	27,437	36,100	33,400
500 Other Purchased Services	26,609	25,640	23,902	23,690	25,040
600 Supplies	10,409	4,728	3,822	8,000	6,800
700 Property	-	-	-	-	-
800 Other Objects	11,088	45,499	8,369	12,920	12,920
<b>Total Business Services</b>	<b>928,084</b>	<b>953,900</b>	<b>988,644</b>	<b>1,044,719</b>	<b>1,009,947</b>
<b>2600 - Operation and Maintenance</b>					
100 Salaries	1,612,186	1,614,672	1,650,424	1,837,204	1,880,866
200 Employee Benefits	984,125	1,005,949	1,006,770	1,208,858	1,262,680
300 Purchased Prof. Services	43,343	31,647	144,603	39,200	39,200
400 Purchased Property Services	1,159,219	471,633	461,119	393,925	393,925
500 Other Purchased Services	312,517	317,923	327,305	306,780	306,780
600 Supplies	319,137	956,743	1,038,207	1,254,350	1,206,500
700 Property	63,274	8,371	89,234	10,000	10,000
800 Other Objects	550	1,009	536	1,500	1,500
<b>Total Operation and Maintenance</b>	<b>4,494,351</b>	<b>4,407,947</b>	<b>4,718,198</b>	<b>5,051,817</b>	<b>5,101,451</b>

Penn-Delco School District  
2020 - 2021 Budget

General Fund Expenditure Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
<b>2700 - Transportation</b>					
100 Salaries	1,511,445	1,522,841	1,678,001	1,984,789	2,019,374
200 Employee Benefits	637,422	678,415	745,288	893,783	917,170
300 Purchased Prof. Services	220	-	5,989	-	-
400 Purchased Property Services	24,692	314,392	23,819	356,500	356,500
500 Other Purchased Services	165,167	208,941	162,494	182,740	182,740
600 Supplies	197,557	219,313	270,116	401,585	401,585
700 Property	315,800	33,191	337,238	2,020	2,020
800 Other Objects	3,904	1,453	2,754	-	-
<b>Total Transportation</b>	<b>2,856,207</b>	<b>2,978,546</b>	<b>3,225,699</b>	<b>3,821,417</b>	<b>3,879,389</b>
<b>2800 - Central Support Services</b>					
100 Salaries	663,953	733,336	781,175	797,454	803,875
200 Employee Benefits	364,834	416,326	488,922	554,705	575,284
300 Purchased Prof. Services	199,989	242,486	223,845	279,150	271,350
400 Purchased Property Services	8,104	17,750	56,256	65,130	55,130
500 Other Purchased Services	1,198	2,643	2,025	9,240	9,720
600 Supplies	155,425	199,022	367,521	156,100	168,240
700 Property	135,103	30,955	65,420	60,000	40,000
800 Other Objects	1,315	1,818	1,580	2,750	7,950
<b>Total Central Support Services</b>	<b>1,529,921</b>	<b>1,644,336</b>	<b>1,986,744</b>	<b>1,924,529</b>	<b>1,931,549</b>
<b>2900 - Other Support Services</b>					
500 Other Purchased Services	45,764	45,354	44,744	47,960	47,960
<b>Total Other Support Services</b>	<b>45,764</b>	<b>45,354</b>	<b>44,744</b>	<b>47,960</b>	<b>47,960</b>
<b>3200 - Student Activities</b>					
100 Salaries	472,274	468,761	474,959	521,596	521,596
200 Employee Benefits	146,322	162,627	158,238	219,933	221,157
300 Purchased Prof. Services	119,321	121,691	126,758	137,617	138,322
400 Purchased Property Services	10,109	8,414	9,676	10,800	11,300
500 Other Purchased Services	19,292	20,371	23,109	27,175	26,100
600 Supplies	90,875	86,264	72,693	93,218	81,600
700 Property	34,233	-	-	-	-
800 Other Objects	17,273	22,147	20,710	24,010	25,685
<b>Total Student Activities</b>	<b>909,699</b>	<b>890,275</b>	<b>886,143</b>	<b>1,034,349</b>	<b>1,025,760</b>

Penn-Delco School District  
2020 - 2021 Budget

General Fund Expenditure Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
<b>3300 - Community Services</b>					
100 Salaries	62,657	55,716	54,354	70,380	166,380
200 Employee Benefits	12,958	13,958	12,518	30,222	70,872
300 Purchased Prof. Services	-	-	-	2,000	2,000
400 Purchased Property Services	11,551	8,877	11,178	9,000	12,000
500 Other Purchased Services	84,323	89,043	92,218	92,000	95,000
600 Supplies	10,428	1,638	2,937	6,300	6,400
700 Property	-	-	-	-	-
<b>Total Community Services</b>	<b>181,917</b>	<b>169,232</b>	<b>173,205</b>	<b>209,902</b>	<b>352,652</b>
<b>4200 - Site Improvements</b>					
400 Purchased Property Services	-	4,496	14,864	-	-
<b>Total Site Improvements</b>	<b>-</b>	<b>4,496</b>	<b>14,864</b>	<b>-</b>	<b>-</b>
<b>4300 - Architecture &amp; Engineering (new)</b>					
300 Purchased Prof. Services	25,029	-	-	-	-
400 Purchased Property Services	-	-	-	-	-
<b>Total Architecture &amp; Engineering (new)</b>	<b>25,029</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4400 - Architecture &amp; Engineering (existing)</b>					
300 Purchased Prof. Services	-	3,273	-	-	-
<b>Total Architecture &amp; Engineering (Existing)</b>	<b>-</b>	<b>3,273</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>4600 - Building Improvement</b>					
300 Purchased Prof. Services	17,270	-	-	-	-
400 Purchased Property Services	59,053	10,190	37,690	-	-
700 Property	73,000	9,484	4,752	-	-
<b>Total Building Improvement</b>	<b>149,323</b>	<b>19,674</b>	<b>42,442</b>	<b>-</b>	<b>-</b>
<b>5100 - Debt Service</b>					
800 Other Objects	2,873,352	3,001,518	3,243,621	3,193,000	3,392,728
900 Other Financing Uses	3,905,000	3,135,000	3,300,000	3,120,000	2,870,000
<b>Total Debt Service</b>	<b>6,778,352</b>	<b>6,136,518</b>	<b>6,543,621</b>	<b>6,313,000</b>	<b>6,262,728</b>

Penn-Delco School District  
2020 - 2021 Budget

General Fund Expenditure Detail

	Actual 2016-2017	Actual 2017-2018	Actual 2018-2019	Budget 2019-2020	Budget 2020-2021
<b>5200 - Fund Transfers</b>					
100 Salaries	-	-	-	-	-
200 Employee Benefits	-	-	-	-	-
900 Other Financing Uses	2,000,000	-	54,000	-	-
<b>Total Fund Transfers</b>	<b>2,000,000</b>	<b>-</b>	<b>54,000</b>	<b>-</b>	<b>-</b>
<b>5900 - Budetary Reserve</b>					
800 Other Objects	-	-		400,000	400,000
<b>Total Budetary Reserve</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>400,000</b>	<b>400,000</b>
<b>Total General Fund Expenditures</b>	<b>59,008,046</b>	<b>58,994,182</b>	<b>61,662,751</b>	<b>64,625,119</b>	<b>65,605,981</b>

**GENERAL FUND  
EXPENDITURE EXPLANATIONS**

**INSTRUCTION****REGULAR INSTRUCTION.....\$24,558,445**

Regular Instruction includes costs for all program areas, which offer courses to students in the K-12 instructional program during the regular school day. It includes offerings for a wide range of student ability levels from modified classes through advanced placement courses at the secondary level, and includes all subject areas.

**SPECIAL EDUCATION.....\$10,254,587**

Special Education includes costs associated with providing specialized instruction, courses and support services to students identified with special needs.

**VOCATIONAL EDUCATION .....\$690,500**

Vocational Education for our students attending the Aston and Folcroft Vocational Technical School, and the cost associated with in-house vocational education.

**OTHER INSTRUCTIONAL PROGRAMS.....\$98,841**

This program area includes costs for federal programs, homebound instruction for special needs students and summer school offerings.

**NON-PUBLIC SCHOOL PROGRAMS.....\$19,000****CONTINUING EDUCATION.....\$13,473**

Continuing Education courses are an offering of adult education classes on a tuition basis in the evening hours. This should be a self-supporting program area.

**SUPPORT SERVICES****PUPIL SERVICES.....\$2,604,008**

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Pupil School Code and State Board of Education Regulations.

**INSTRUCTIONAL SUPPORT SERVICES.....\$2,352,651**

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

**ADMINISTRATION.....\$4,158,860**

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

**PUPIL HEALTH.....\$844,180**

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services

**GENERAL FUND  
EXPENDITURE EXPLANATION  
(Continued)**

**BUSINESS SERVICES.....\$1,009,947**

This area of the budget reflects the cost of activities concerned with purchasing, paying for and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

**MAINTENANCE OF PLANT.....\$5,101,451**

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and a good state of repair.

**STUDENT TRANSPORTATION.....\$3,879,389**

Transportation involves activities concerned with the conveyance of students from home to school for special education students only since all regular students walk to school. Transportation from school to school for vocational-technical school students is also provided.

**CENTRAL SUPPORT SERVICES.....\$1,931,549**

Central Support Services include auxiliary instructional support services such as research, word processing and data processing.

**OTHER SUPPORT SERVICES.....\$47,960**

**NON-INSTRUCTIONAL SERVICES**

**STUDENT ACTIVITIES.....\$1,025,760**

These are school sponsored activities under the guidance and supervision of school district staff. Co-curricular activities normally supplement the regular instructional program

**COMMUNITY SERVICES.....\$352,652**

Community Services are those activities concerned with providing services to students, staff and other community participants.

**FACILITIES ACQUISITION, CONSTRUCTION, AND IMPROVEMENT SERVICES.....\$0**

Capital Facilities Acquisition, Construction, and Improvements are capital expenditures incurred to purchase land, buildings, service systems, and built-in equipment.

**DEBT SERVICE.....\$6,662,728**

This reflects the payments made to service the long-term of the school district. It also includes transfers from the General fund to other school funds.

**BUDGETARY RESERVES.....\$400,000**

**TOTAL EXPENDITURE BUDGET.....\$65,605,981**

Penn-Delco School District  
2020 - 2021 Budget

General Fund Forecast

	Budget 2020-2021	Forecast 2021-2022	Forecast 2022-2023	Forecast 2023-2024	Forecast 2024-2025
<b>6000 - Revenue from Local Sources</b>					
6111 Current Real Estate Taxes	40,189,259	41,193,990	42,223,840	43,279,436	44,361,422
6150 Earned Income Taxes	3,082,000	3,112,820	3,143,948	3,175,388	3,207,142
6150 Transfer Taxes	646,000	646,000	646,000	646,000	646,000
6400 Delinquent Real Estate Taxes	1,100,000	1,100,000	1,100,000	1,100,000	1,100,000
6XXX Other Local Revenue	1,135,500	1,120,700	1,106,843	1,093,860	1,081,691
<b>Total Revenue from Local Sources</b>	<b>46,152,759</b>	<b>47,173,510</b>	<b>48,220,631</b>	<b>49,294,684</b>	<b>50,396,255</b>
<b>7000 - Revenue from State Sources</b>					
7110 Basic Ed Funding	6,566,318	6,566,318	6,566,318	6,566,318	6,566,318
7271 Special Education Funding	2,123,897	2,123,897	2,123,897	2,123,897	2,123,897
7340 State Property Tax Reduction	1,397,511	1,397,511	1,397,511	1,397,511	1,397,511
7810 State Share of Social Security	1,081,425	1,103,058	1,125,119	1,147,622	1,170,574
7820 State Share of Retirement	4,877,850	5,039,462	5,238,791	5,418,575	5,600,394
7XXX Other State Revenue	1,118,249	1,085,334	1,054,169	1,024,670	996,755
<b>Total Revenue from State Sources</b>	<b>17,165,250</b>	<b>17,315,580</b>	<b>17,505,806</b>	<b>17,678,593</b>	<b>17,855,449</b>
<b>8000 - Revenue from Federal Sources</b>					
8514 Title I	308,896	308,896	308,896	308,896	308,896
8515 Title II	71,365	71,365	71,365	71,365	71,365
8800 ACCESS	50,000	50,000	50,000	50,000	50,000
<b>Total Revenue from Federal Sources</b>	<b>430,261</b>	<b>430,261</b>	<b>430,261</b>	<b>430,261</b>	<b>430,261</b>
<b>Total General Fund Revenue</b>	<b>63,748,270</b>	<b>64,919,351</b>	<b>66,156,698</b>	<b>67,403,538</b>	<b>68,681,965</b>
<b>Expenditures</b>					
100 Salaries	28,272,670	28,838,123	29,414,886	30,003,184	30,603,247
210 Health	5,492,404	5,629,714	5,770,457	5,914,718	6,062,586
220 Social Security	2,162,859	2,206,116	2,250,239	2,295,244	2,341,148
230 Retirement	9,756,898	10,078,924	10,477,582	10,837,150	11,200,788
200 Other Benefits	510,051	510,051	510,051	510,051	510,051
300 Professional Services	4,061,455	4,061,455	4,061,455	4,061,455	4,061,455
400 Purchased Property Services	1,113,430	1,113,430	1,113,430	1,113,430	1,113,430
500 Other Purchased Services	4,227,840	4,227,840	4,227,840	4,227,840	4,227,840
600 Supplies	3,179,605	3,179,605	3,179,605	3,179,605	3,179,605
700 Equipment	50,000	50,000	50,000	50,000	50,000
800 Other Objects	3,908,768	3,830,593	3,753,981	3,678,901	3,605,323
900 Other Uses	2,870,000	2,985,000	3,040,000	3,095,000	3,185,000
<b>Total Expenditures</b>	<b>65,605,981</b>	<b>66,710,852</b>	<b>67,849,526</b>	<b>68,966,578</b>	<b>70,140,475</b>
<b>Revenues Over (Under) Expenses</b>	<b>(1,857,711)</b>	<b>(1,791,501)</b>	<b>(1,692,828)</b>	<b>(1,563,040)</b>	<b>(1,458,510)</b>
<b>Beginning Fund Balance</b>	<b>10,475,000</b>	<b>8,617,289</b>	<b>6,825,788</b>	<b>5,132,960</b>	<b>3,569,920</b>
<b>Ending Fund Balance</b>	<b>8,617,289</b>	<b>6,825,788</b>	<b>5,132,960</b>	<b>3,569,920</b>	<b>2,111,410</b>



# Informational Section

Penn-Delco School District

## 2020-2021 Budget



Penn-Delco School District  
2020-2021 Budget

**Real Estate Tax Collection Record**

<b>School Year</b>	<b>Gross Levy</b>	<b>Current Collections</b>	<b>Percent of Levy</b>	<b>Prior Year Collections</b>	<b>Total Collections</b>	<b>Percent of Levy</b>
<b>99 – 00</b>	17,691,709	16,964,228	96%	426,612	17,390,840	98.3%
<b>00 – 01</b>	19,387,534	18,596,032	96%	342,998	18,939,030	97.7%
<b>01 – 02</b>	20,406,100	20,160,742	96%	641,910	20,802,652	99%
<b>02 – 03</b>	23,051,085	21,950,900	95%	671,646	22,622,546	98%
<b>03 – 04</b>	22,561,830	22,466,707	99.6%	889,392	23,356,099	104%
<b>04 – 05</b>	24,471,305	23,652,115	97%	922,594	24,574,709	105%
<b>05 – 06</b>	25,658,386	24,668,492	96%	803,118	25,471,610	99.3%
<b>06 – 07</b>	27,190,194	26,093,114	96%	732,645	26,825,759	99%
<b>07 – 08</b>	28,670,264	27,496,524	96%	759,038	28,225,562	99%
<b>08 – 09</b>	28,336,182	27,017,447	95%	816,614	27,834,061	98%
<b>09 - 10</b>	30,865,256	28,090,998	91%	893,818	28,984,816	94%
<b>10 – 11</b>	30,504,469	29,195,298	96%	832,178	30,027,476	98%
<b>11 – 12</b>	31,347,253	30,041,604	96%	992,432	31,034,036	99%
<b>12 – 13</b>	32,411,823	30,974,521	96%	865,623	31,840,144	98%
<b>13 – 14</b>	33,372,938	31,888,066	96%	1,025,294	32,913,360	99%
<b>14 – 15</b>	34,260,768	32,802,753	96%	1,120,883	33,923,636	99%
<b>15 – 16</b>	35,057,795	33,673,591	96%	964,343	34,637,934	99%
<b>16 – 17</b>	36,158,253	34,706,552	96%	902,553	35,609,105	98%
<b>17 – 18</b>	37,609,336	36,231,585	96.3%	991,472	37,223,057	99%
<b>18 – 19</b>	38,897,712	37,438,225	96.2%	843,345	38,281,570	98.4%
<b>19 – 20 est</b>	39,936,191	38,421,442	96.2%	983,086	39,404,528	98.7%

Penn-Delco School District  
2020-2021 Budget

Largest Taxpayers in the district

Taxpayer	Assessed Valuation	Tax Obligation
1 Brookhaven Acquisition, LP	13,716,250	\$ 420,128.74
2 CBRE	9,531,760	\$ 291,957.81
3 Home Properties Stone Hill LLC	6,100,000	\$ 186,843.00
4 PR Aston Center, LP	5,315,050	\$ 162,799.98
5 Cambridge Center Partner, LP	4,430,800	\$ 135,715.40
6 Alinea Capital Group, LLC	3,678,000	\$ 112,657.14
7 Valley View Realty	3,547,560	\$ 108,661.76
8 Sun East Federal Credit Union	3,536,880	\$ 108,334.63
9 Comcast	3,030,645	\$ 92,828.66
10 Benbrooke Dutton LP	2,962,690	\$ 90,747.19
11 The Aviatrix Trust - Valleybrook Apts	2,900,000	\$ 88,827.00
12 Aston Investment Associates	2,798,400	\$ 85,714.99
13 Riddle Valley Industrial Park	2,700,000	\$ 82,701.00
14 Concord Apartment Association, LP	2,584,980	\$ 79,177.94
15 Olympic Tool & Machine Corporation	2,386,150	\$ 73,087.77
16 Holefelder Brothers Inc.	2,231,360	\$ 68,346.56
17 100 Racoosin Limited Partners	2,129,170	\$ 65,216.48
18 Turners Way, LLC	2,100,000	\$ 64,323.00
19 Robert and Patricia Ayerle	2,053,550	\$ 62,900.24
20 Dutton's Mill Associates LP, Inc.	2,050,000	\$ 62,791.50

Penn-Delco School District  
2020-2021 Budget

Outstanding Debt Service

School Year	Series of 2013	Series A of 2013	Series of 2015	Series A of 2015	Series A of 2016	Series of 2017	Series of 2019	Total Debt Service
2020-2021	981,800	1,087,150	196,190	2,949,000	289,819	358,519	400,250	6,262,728
2021-2022	981,600	1,086,963	199,240	2,947,800	289,719	358,419	400,150	6,263,890
2022-2023	981,400	1,086,775	3,142,840	-	289,619	358,319	400,050	6,259,003
2023-2024	981,200	1,086,588	3,137,540	-	289,519	358,219	399,950	6,253,015
2024-2025	1,981,000	2,311,400	-	-	719,419	488,119	774,850	6,274,788
2025-2026	1,980,800	2,315,275	-	-	720,719	485,419	764,650	6,266,863
2026-2027	1,984,000	2,314,075	-	-	721,263	487,550	759,250	6,266,138
2027-2028	2,425,400	2,310,875	-	-	720,798	489,400	353,450	6,299,923
2028-2029	2,427,400	2,313,950	-	-	719,405	485,050	353,300	6,299,105
2029-2030	2,426,800	2,312,750	-	-	722,293	485,700	353,150	6,300,693
2030-2031	2,428,600	2,312,500	-	-	719,308	486,200	353,000	6,299,608
2031-2032	2,427,600	2,314,250	-	-	720,558	486,550	352,850	6,301,808
2032-2033	2,423,800	2,312,000	-	-	720,108	486,750	352,700	6,295,358
2033-2034	2,427,200	2,310,750	-	-	719,208	486,800	352,550	6,296,508
2034-2035	2,427,400	2,315,250	-	-	717,858	486,700	352,400	6,299,608
2035-2036	2,424,400	2,315,000	-	-	721,058	486,013	352,250	6,298,720
2036-2037	2,428,200	2,315,000	-	-	717,933	490,163	352,100	6,303,395
2037-2038	2,428,400	2,310,000	-	-	719,339	488,988	351,950	6,298,676
2038-2039	-	-	-	-	720,120	2,067,650	351,800	3,139,570
2039-2040	-	-	-	-	719,800	2,069,800	521,650	3,311,250
2040-2041	-	-	-	-	718,840	2,071,200	521,400	3,311,440
2041-2042	-	-	-	-	717,240	2,069,600	516,000	3,302,840
2042-2043	-	-	-	-	-	-	3,230,600	3,230,600
2043-2044	-	-	-	-	-	-	3,228,600	3,228,600
2044-2045	-	-	-	-	-	-	3,229,200	3,229,200
	36,567,000	36,730,550	6,675,810	5,896,800	14,113,936	16,531,125	19,378,100	135,893,321

Penn-Delco School District  
2020-2021 Budget

Tax Bill Increase at Various Assessments

2019-2020 Millage Rate	29.6803
2020-2021 Millage Rate	30.6300

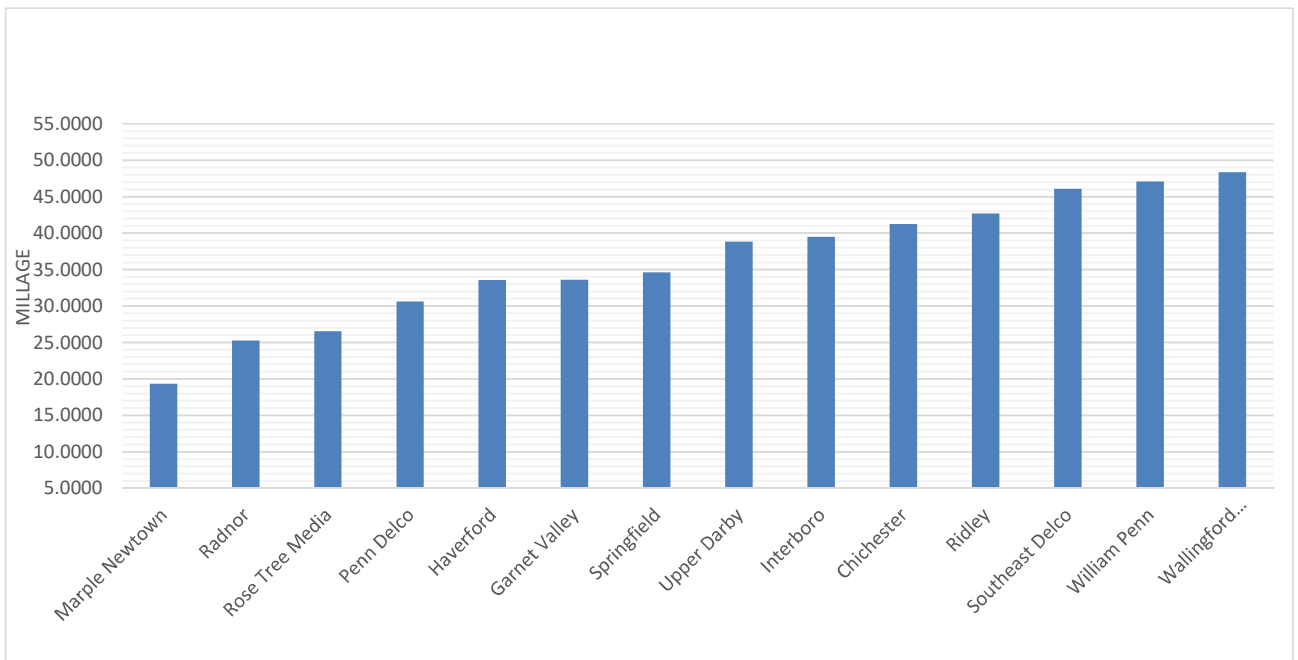
The table below shows tax bills at various assessment intervals using the current and prior year millage rates and computes the projected increase at each interval.

Assessment	2019-2020 Tax Bill	2020-2021 Tax Bill	Increase
\$ 50,000	\$ 1,484.02	\$ 1,531.50	\$ 47
\$ 60,000	\$ 1,780.82	\$ 1,837.80	\$ 57
\$ 70,000	\$ 2,077.62	\$ 2,144.10	\$ 66
\$ 80,000	\$ 2,374.42	\$ 2,450.40	\$ 76
\$ 90,000	\$ 2,671.23	\$ 2,756.70	\$ 85
\$ 100,000	\$ 2,968.03	\$ 3,063.00	\$ 95
\$ 110,000	\$ 3,264.83	\$ 3,369.30	\$ 104
\$ 120,000	\$ 3,561.64	\$ 3,675.60	\$ 114
\$ 130,000	\$ 3,858.44	\$ 3,981.90	\$ 123
\$ 140,000	\$ 4,155.24	\$ 4,288.20	\$ 133
\$ 150,000	\$ 4,452.05	\$ 4,594.50	\$ 142
\$ 160,000	\$ 4,748.85	\$ 4,900.80	\$ 152
\$ 170,000	\$ 5,045.65	\$ 5,207.10	\$ 161
\$ 180,000	\$ 5,342.45	\$ 5,513.40	\$ 171
\$ 190,000	\$ 5,639.26	\$ 5,819.70	\$ 180
\$ 200,000	\$ 5,936.06	\$ 6,126.00	\$ 190
\$ 210,000	\$ 6,232.86	\$ 6,432.30	\$ 199
\$ 220,000	\$ 6,529.67	\$ 6,738.60	\$ 209
\$ 230,000	\$ 6,826.47	\$ 7,044.90	\$ 218
\$ 240,000	\$ 7,123.27	\$ 7,351.20	\$ 228
\$ 250,000	\$ 7,420.08	\$ 7,657.50	\$ 237

Penn-Delco School District  
2020-2021 Budget

Delaware County Millage Survey

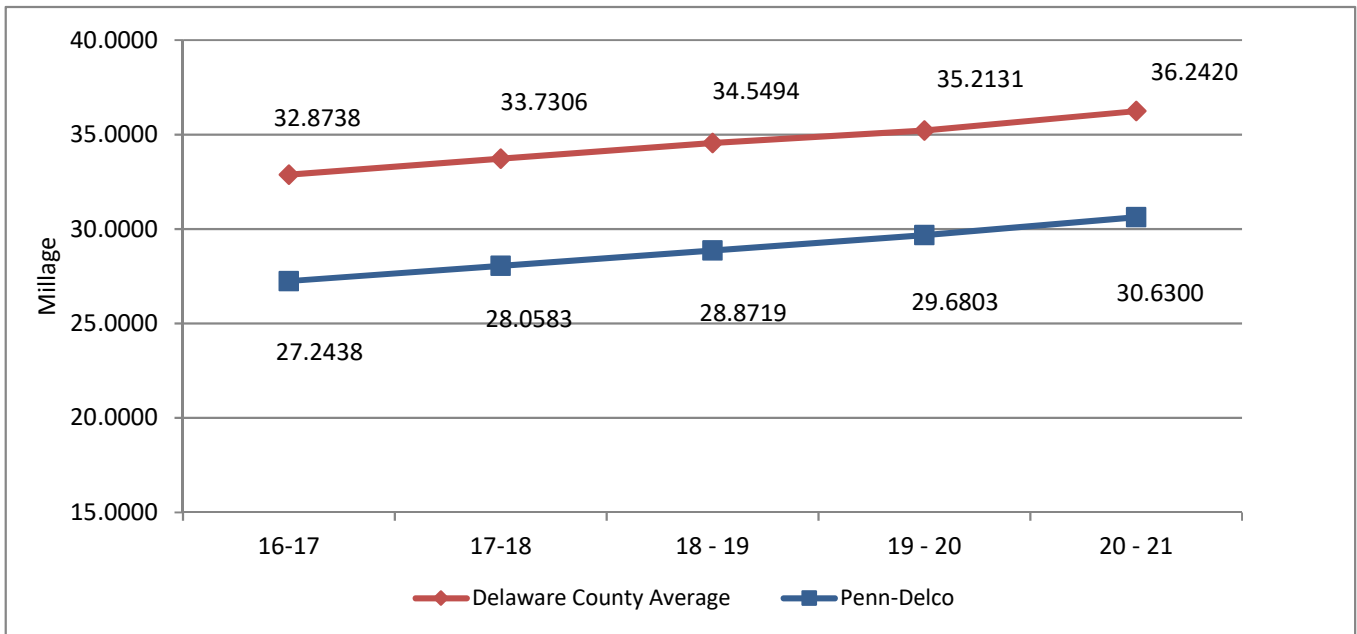
District	Millage 19 - 20	Millage 20 - 21	Difference
Marple Newtown	18.8356	19.3253	2.60%
Radnor	24.4136	25.2681	3.50%
Rose Tree Media	25.8572	26.5294	2.60%
<b>Penn Delco</b>	<b>29.6803</b>	<b>30.6300</b>	<b>3.20%</b>
Haverford	32.5305	33.5791	3.22%
Garnet Valley	33.0721	33.6010	1.60%
Springfield	33.7229	34.5996	2.60%
Upper Darby	37.1395	38.8292	4.55%
Interboro	38.1767	39.5128	3.50%
Chichester	39.8561	41.2510	3.50%
Ridley	41.3000	42.7000	3.39%
Southeast Delco	44.5397	46.0977	3.50%
William Penn	47.1000	47.1000	0.00%
Wallingford Swarthmore	46.7588	48.3654	3.44%
<b>Average</b>	<b>35.2131</b>	<b>36.2420</b>	<b>2.92%</b>



Penn-Delco School District  
2020-2021 Budget

Delaware County Millage Comparison

School District	16-17	17-18	18 - 19	19 - 20	20 - 21	Average
Marple Newtown	17.1566	18.0552	18.4885	18.8356	19.3253	18.3722
Radnor	22.4587	23.1407	24.1867	24.4136	25.2681	23.8936
Rose Tree Media	23.9699	25.0945	25.2759	25.8572	26.5294	25.3454
<b>Penn-Delco</b>	<b>27.2438</b>	<b>28.0583</b>	<b>28.8719</b>	<b>29.6803</b>	<b>30.6300</b>	<b>28.8969</b>
Haverford	30.2964	31.0538	31.7991	32.5305	33.5791	31.8518
Garnet Valley	31.0063	31.7500	32.4876	33.0721	33.6010	32.3834
Springfield	31.4212	32.2067	32.9796	33.7229	34.5996	32.9860
Interboro	34.9203	36.0377	37.1008	38.1767	39.5128	37.1497
Upper Darby	35.2160	36.2337	37.1395	37.1395	38.8292	36.9116
Chichester	39.4615	39.8562	40.2546	39.8561	41.2510	40.1359
Ridley	39.9000	39.9000	40.7300	41.3000	42.7000	40.9060
Southeast Delco	40.4656	41.5784	43.0752	44.5397	46.0977	43.1513
William Penn	43.7400	45.0100	46.0000	47.1000	47.1000	45.7900
Wallingford Swarthmore	42.9772	44.2535	45.3024	46.7588	48.3654	45.5315
<b>Delaware County Average</b>	<b>32.8738</b>	<b>33.7306</b>	<b>34.5494</b>	<b>35.2131</b>	<b>36.2420</b>	<b>34.5218</b>



**Pennsylvania Property Tax/Rent Rebate Program  
Form PA-1000**

**What is the Property Tax/Rent Rebate Program?**

A Pennsylvania program providing rebates on property tax or rent paid in the previous year by income-eligible seniors and people with disabilities.

The rebate program benefits eligible Pennsylvanians age 65 and older; widows and widowers age 50 and older; and people with disabilities age 18 and older. The income limit is \$35,000 a year for homeowners and \$15,000 annually for renters, and half of Social Security income is excluded. Spouses, personal representatives or estates may also file rebate claims on behalf of claimants who lived at least one day in 2018 and meet all other eligibility criteria.

The maximum standard rebate is \$650, but supplemental rebates for qualifying homeowners can boost rebates to \$975.

The Property Tax/Rent Rebate Program is one of five programs supported by the Pennsylvania Lottery. Since the program's 1971 inception, older and disabled adults have received more than \$6.9 billion in property tax and rent relief. The rebate program also receives funding from slots gaming.

Homeowners receive:

<b>Income</b>	<b>Maximum Rebate</b>
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500
\$15,001 to \$18,000	\$300
\$18,001 to \$35,000	\$250

Renters receive:

<b>Income</b>	<b>Maximum Rebate</b>
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500

**Where can I get assistance?**

Property Tax/Rent Rebate application forms and assistance are available at no cost from Department of Revenue district offices, local Area Agencies on Aging, senior centers and state legislators' offices.



## Glossary of Terms

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting.

**ACCOUNTING SYSTEM** - The total structure of records and procedures which discover record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

**ACCRUAL BASIS** - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE** and **EXPENDITURES**.

**ACCRUE** - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also **ACCRUAL BASIS**.

**AMORTIZATION** - (1) Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts.

**APPROPRIATION** - An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expended.

**ASSESS** - To value property officially for purposes of taxation.

**ASSESSMENT** - (1) The process of making the official valuation of property for purposes of taxation. (2) The valuation placed upon property as a result of this process.

**ASSESSMENT VALUATION** - A valuation set upon real estate or other property by a government as a basis for levying taxes.

**ASSIGNED FUND BALANCE** – The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

**AUTHORITY, SCHOOL** - Appointed body created by State Law and vested with the responsibility of securing capital finances for school boards to build new buildings or additions.

**BOARD OF SCHOOL DIRECTORS** - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

**BUDGET** - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

## **Glossary of Terms**

**CAPITAL BUDGET** - A plan of proposed capital outlay and the means of financing them for the current fiscal period.

**CAPITAL OUTLAYS** - Expenditures which result in the acquisition of or addition to fixed assets such as land, building and equipment.

**CAPITAL EXPENDITURES** - See **CAPITAL OUTLAY...**

**CAPITAL RESERVE** - Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

**COMMITTED FUND BALANCE** – The amounts limited by Board policy (e.g., future anticipated costs).

**CONTRACTED SERVICES** - Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency. These are classified as either Professional or Property Service Objects.

**COST PER PUPIL** - See **CURRENT EXPENDITURES PER PUPIL**.

**CURRENT EXPENDITURES PER PUPIL** - Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

**CURRENT TAXES** - Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for non-payment is attached.

**CURRENT YEAR TAX LEVY** - Taxes levied for current fiscal period.

**DEBT** - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

**DEBT LIMIT** - The maximum amount of gross or net debt which is legally permitted.

**DEBT SERVICE** - Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans.

**DELINQUENT TAXES** - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or cancelled, the unpaid balances continue to be delinquent taxes until abated, cancelled, paid or converted into tax liens.

**DIRECT DEBT** - The debt which a school district has incurred in its own name or assumed through the annexation of territory or through consolidation with another school district.

**DROPOUT** - A student who, for any reason other than death, leaves school before graduation without transferring to another school/institution.

## Glossary of Terms

**DROPOUT RATE** - An annual or “event” rate that measures the proportion of students enrolled who dropout during a single school year. The total number of dropouts for the school year is divided by the fall enrollment for the same year.

**EQUIPMENT** - Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e., perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines, computers, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

**ESTIMATED REVENUE** - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

**EXPENDITURES** - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stocks and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures).

**FISCAL YEAR** - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

**FUNCTION** - A classification of a group of related activities aimed at accomplishing a major service, purpose or program for which a school district is responsible.

**FUND** - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

**FUND BALANCE** – This is a measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

**FUND BALANCE POLICY** - A policy that establishes a minimum level at which unrestricted fund balance is to be maintained.

**FUND EQUITY** - The excess of a fund’s total assets over total liabilities.

**FUND, GENERAL** - The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

## Glossary of Terms

**FUND, SPECIAL REVENUE** - The fund used to finance special operations of the school district. These operations are legally restricted to expenditures for the special purposes.

**GENERAL OBLIGATION BOND** - A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

**GOVERNMENTAL FUNDS** - Funds generally used to account for tax supported activities.

**INDEBTNESS** - The amount of debt of the school district including principal and interest due on bonds issued. **INSTRUCTION** - The activities dealing directly with the teaching of students or improving the quality of teaching. **INVESTMENTS** - Securities and other assets acquired primarily for the purpose of obtaining income or profit.

**LEVY** - (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

**NONSPENDABLE FUND BALANCE** - The amounts that cannot be spent because they are in a nonspendable from (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

**OBJECT** - The commodity or service obtained from a specific expenditure.

**OUTSTANDING BOND** - The amount of outstanding debt obligation of the school district for which a bond was sold.

**POOLING OF CASH AND INVESTMENTS** - Allows LEA's to pool their cash and investments of all funds with other entity's cash and investments.

**PRINCIPAL OF BOND DEBT** - The amount printed on the face of the instrument; the amount to be paid at the maturity date of the bond, exclusive of interest, premium or discount.

**PROGRAM BUDGET** - A budget where expenditures are based primarily on programs of work and secondarily on character and object.

**PROPRIETARY FUND** - A group of accounts which show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues and expenditures, as distinguished from budgetary accounts.

**REFUNDING BOND** - Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

**RESERVE** - An account which records a portion of the fund balance which must be segregated for some future use and which is therefore, not available for further appropriations.

## Glossary of Terms

**RESERVED FUND BALANCE ACCOUNT** - A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation.

**RESTRICTED FUND BALANCE** – The amounts limited by external parties, or legislation (e.g., grants or donations).

**REVENUE** - This term designates additions to assets which (1) do not increase any liability (2) do not represent the recovery of an expenditure (3) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

**REVENUE SOURCE** - The identification of the specific source from which revenues were derived or to which they are attributable.

**SCHOOL** - A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

**SCHOOL, ELEMENTARY** - A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this handbook, this term includes kindergartens and nursery schools if they are under the control of the local board of education. Penn-Delco's grade structure currently includes students in grades K thru 5.

**SCHOOL, MIDDLE** - A school offering the transition years between elementary and high school grades. Penn-Delco's grade structure currently includes students in grades 6, 7, and 8.

**SCHOOL, HIGH** - A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school in the same system. Penn-Delco's grade structure currently includes students in grades, 9, 10, 11, and 12.

**SCHOOL, VOCATIONAL** - A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. It includes such schools whether federally aided or not.

**SPECIAL REVENUE FUND** - A fund that is created to be used to account for financial transactions for designated educational purposes from special sources of revenue and that are not part of the school district's foundation education program.

**TAXES** - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

**UNASSIGNED FUND BALANCE**– The amounts available for consumption or not restricted in any manner.

**UNRESTRICTED FUND BALANCE** - The total committed fund balance, assigned fund balance and unassigned fund balance.

# **Penn-Delco School District**



***The mission of the Penn-Delco School District is to enable  
all students to achieve, succeed, and excel.***

***Penn-Delco School District Mission Statement  
Penn-Delco Board of School Directors***