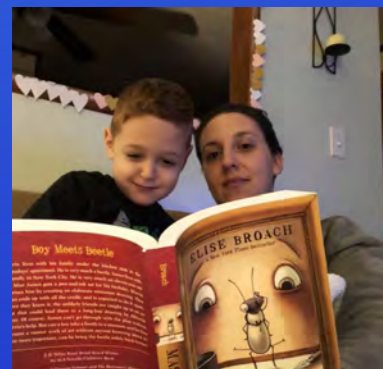
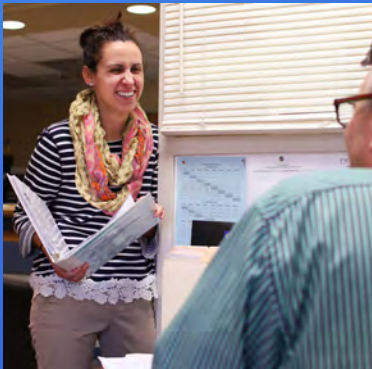




2021 - 2022 BUDGET



Serving the communities of Aston, Brookhaven, and Parkside
2821 Concord Road, Aston, PA 19014 • 610-497-6300

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PENN-DELCO SCHOOL DISTRICT
2021-2022

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Introductory Section 2021-2022 Budget



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Penn-Delco School District

2821 Concord Road, Aston, PA 19014

Dr. George Steinhoff, Superintendent

Phone: 610-497-6300

www.pdsd.org

Board of School Directors
Penn-Delco School District
2821 Concord Road
Aston, PA 19014

Dear School Directors:

Presented herein is the 2021-2022 fiscal year budget for the Penn-Delco School District. The Superintendent, Business Administrator, and the Assistant Business Manager assume responsibility for data accuracy and completeness. The following executive summary presents highlights of the budget document.

2021-2022 Budget Executive Summary

Mission Statement

The mission of the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

Keys to Excellence

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

Budget Development Process

The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

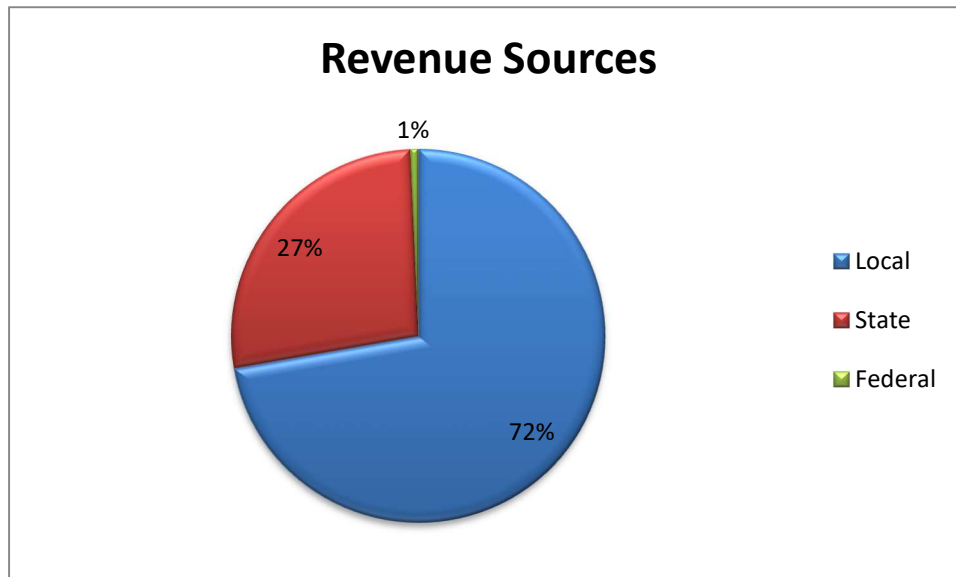
Penn-Delco School District
2021-2022 Budget

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2021-2022, the District's applicable index is 3.6%. For fiscal year 2020-2021, the District's applicable index was 3.2%. Due to the Delaware County property reassessment that became effective January 1, 2021, the Board of School Directors adopted a resolution not to exceed the 2020-2021 index of 3.2%.

A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

Revenues

General fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise \$47,208,221 or 72% of the 2021-2022 budgeted revenues. State sources and federal sources comprise 27% and 1% of the remaining budgeted revenues, respectively.



Local Sources

The most significant source of revenue for the District is current real estate taxes. With \$41,512,819 budgeted for the 2021-2022 school year, this comprises 88% of the local source revenues for the District. The general fund budget also incorporates anticipated transfer tax and earned income tax revenue of \$3,761,902, or 8% of local source revenues.

State Sources

The 2021-2022 budget anticipates \$18,019,513 in revenue from state sources. The majority of state source revenue includes instructional and operational subsidies received from the Commonwealth of Pennsylvania primarily based on weighted average student attendance data and legislated distribution formulas. The District budgeted \$6,474,536 for the basic education subsidy and \$5,088,198 for the state retirement contribution subsidy. These two subsidies make up 36% and 28% of the budgeted state source revenues, respectively.

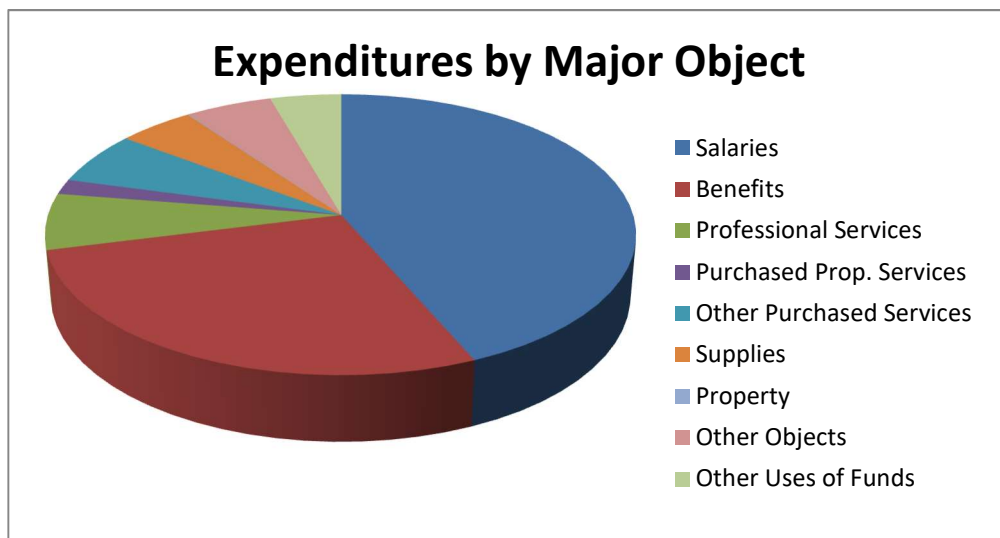
Penn-Delco School District
2021-2022 Budget

Federal Sources

The District receives funding through three federal programs, Title I, Title II, and the School-Based Access Program. These revenues have program specific reporting requirements and are passed through to the District from other governmental entities. The 2021-2022 budget includes \$308,896 for the Title I program accounting for 72% of total federal source revenues.

Expenditures

Budgeted expenditures in the General Fund for the 2021-2022 school year are \$67,097,223 which is an increase of \$1,491,242 (2.3%) from the prior year. As the graph below illustrates, the largest portion of general fund expenditures are for salaries (43.5%) and employee benefits (27.5%). The District is a service entity and, as such, is labor-intensive.



The following table shows the general fund expenditure changes by major object over the preceding fiscal year.

Change in General Fund Major Object Expenditures

	Budget 2020-2021	Budget 2021-2022	\$ Change	% Change
Expenditures				
Salaries	28,272,670	29,206,648	933,978	3.3%
Benefits	17,922,213	18,457,041	534,828	3.0%
Professional Services	4,061,455	4,344,424	282,969	7.0%
Purchased Prop. Services	1,113,430	1,167,542	54,112	4.9%
Other Purchased Services	4,227,840	4,056,989	(170,851)	-4.0%
Supplies	3,179,605	3,206,017	26,412	0.8%
Property	50,000	45,000	(5,000)	-10.0%
Other Objects	3,908,768	3,628,562	(280,206)	-7.2%
Other Uses of Funds	2,870,000	2,985,000	115,000	4.0%
Total Expenditures	65,605,981	67,097,223	1,491,242	2.3%

Penn-Delco School District
2021-2022 Budget

Significant factors that impacted the general fund expenditure budget are as follows:

- Employment Agreements – The increased allocation to salary expenditures is reflective of the various agreements with employee groups and is mainly attributable to contractual step movement and cost of living adjustments.
- Retirement system contributions – Pennsylvania school districts are required to pay a defined contribution percentage of salaries to the Pennsylvania State Retirement System (PSERS). The employer contribution rate for the 2021-2022 school year is 34.95%, which is a .44% increase, representing a \$447 thousand increase in budgeted benefit expenditures over the preceding year.
- Interest Rates – Decrease in interest rates have resulted in a projected decrease in interest revenues of \$150 thousand over the prior year budgeted amount.
- Building Reimbursement Subsidy - The District budgeted \$965 thousand for the State building reimbursement subsidy, representing an increase of \$752 thousand from the prior year budgeted amount. The State approved the PlanCon Part K Project Refinancing forms for Series 2015 bonds, Series 2015A bonds and Series 2020 bonds during the 20-21 school year resulting in an increase in PlanCon subsidies received in 20-21 and projected for 21-22.
- Interest on Debt Service – The 2021-2022 budget includes \$2.9 million for interest owed on general obligation debt used to finance the various construction projects of the district. This represents a decrease of \$165 thousand over the prior year budgeted amounts. During 20-21 school year, the district refinanced the Series 2013A bonds with the issuance of Series 2020 bonds resulting in significant interest savings over the remaining repayment period for the Series 2013A bonds.

Other Funds

Capital Reserve Fund

The capital reserve fund is comprised of surplus funds transferred from the general fund during prior fiscal years. Expenditures from this fund are subject to statutory limitations. The projected beginning fund balance for the 2021-2022 school year is \$1.6 million.

Capital Projects Fund

General obligation bond proceeds and related construction projects are accounted for in the capital projects fund. The projected beginning fund balance for the 2021-2022 school year is \$10.8 million. The planned use of capital projects funds are for the following improvement projects:

- Sun Valley Renovation Project – Arts & Athletic Phase

Penn-Delco School District
2021-2022 Budget

Food Service Fund

All revenues and expenses related to cafeteria operations are accounted for in the food service fund. The costs of the fund are recovered by user charges in addition to state and federal lunch subsidies. The projected beginning net position for the 2021-2022 school year is negative \$110 thousand.

Scholarship Fund

All additions and deductions related to the scholarship awards are accounted for in the scholarship fund. Scholarships are awarded to students based on donor stipulations and selections by the High School Scholarship Committee. Scholarship awards are financed through donations from private sources and memorial fund balances. The projected beginning net position for the 2021-2022 school year is \$35,000.

Student Activities Fund

All additions and deductions related to student clubs are accounted for in the student activities fund. Disbursements from the fund are financed primarily through donations from private sources, student club membership dues and fundraisers held for the benefit of the student clubs. The projected beginning net position for the 2021-2022 school year is \$200,000.

Acknowledgements

We appreciate the support provided by the Penn-Delco Board of School Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

We express sincere thanks to the Penn-Delco School District staff who help to carry out the District's main purpose of educating the children of the communities of Aston, Brookhaven and Parkside.

This budget document represents the contribution of many Penn-Delco employees and we thank everyone who helped in its preparation.

Dr. George Steinhoff
Superintendent of Schools

Erik Zebley, CPA, PCSBA
Business Administrator

Andrew Kaiser, CPA
Assistant Business Manager

Penn-Delco School District
2021-2022 Budget

Board of School Directors

Leon Armour, President

Kevin Tinsley, Vice President

M. Colleen Powell, Treasurer

Kate Denney, Member

Catherine Hilferty, Member

Stephanie Ellis, Member

Dawn Jones, Member

Lisa Esler, Member

Bernie Seasock, Member

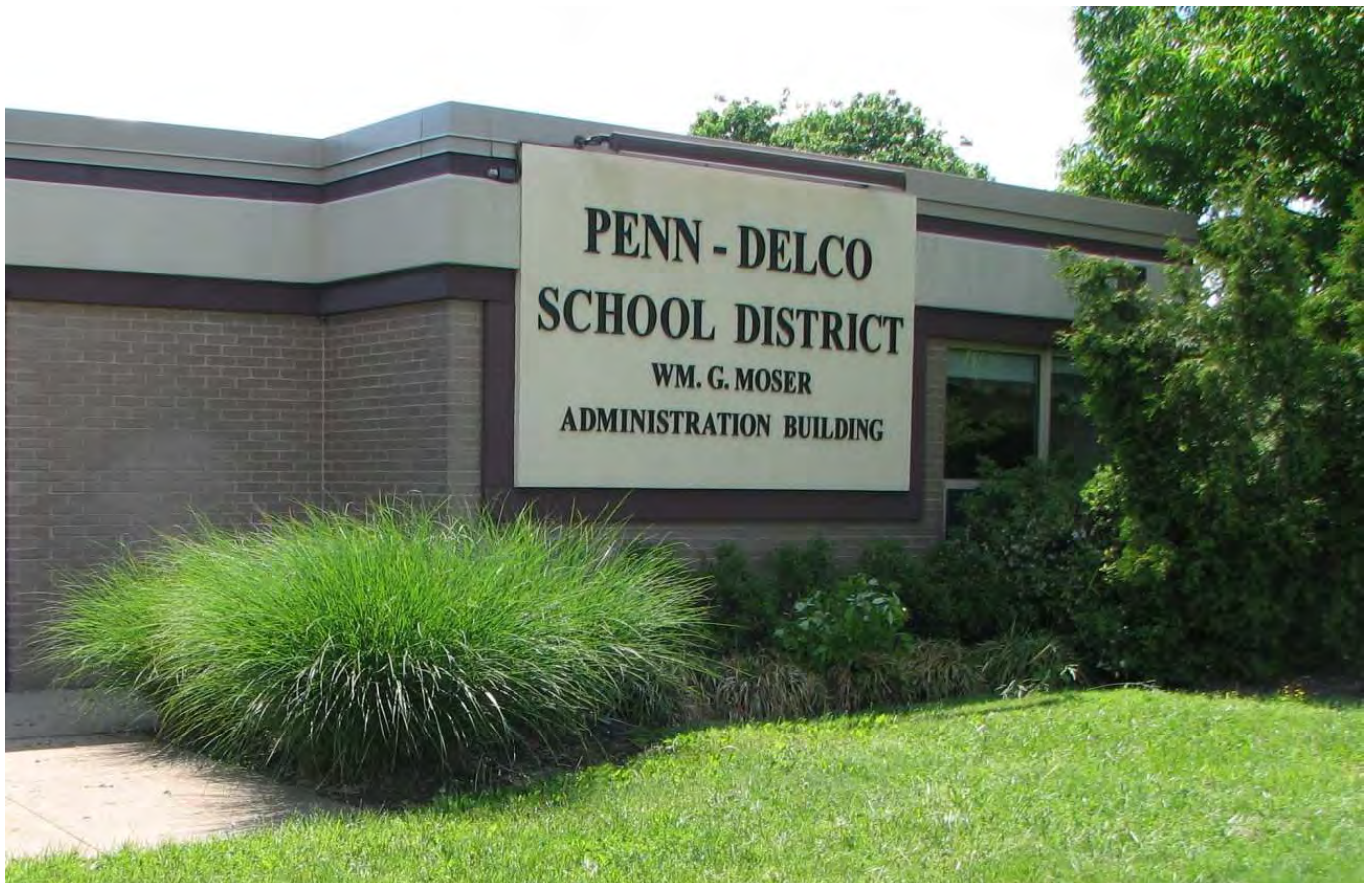
Erik Zebley, Secretary
(Non-Voting Member)



Penn-Delco School District
2021-2022 Budget

District Administrators

Superintendent	Dr. George Steinhoff
Business Administrator	Erik Zebley
Director of Human Resources	Nina Tyre
Director of Teaching & Learning	Dr. Eric Kuminka
Director of Special Education & Pupil Services	Regina McClure
Director of Facilities	Brian Datte
Director of Technology	Dr. Mark Thomas



Penn-Delco School District
2021-2022 Budget

Buildings and Administrators

Aston Elementary School

900 Tryens Road
Aston, PA 19014
Principal: Susan Phillips

Coebourn Elementary School

1 Coebourn Boulevard
Brookhaven, PA 19015
Principal: Teresa Ford

Parkside Elementary School

2 E. Forestview Road
Parkside, PA 19015
Principal: Tara Young

Pennell Elementary School

3300 Richard Road
Aston, PA 19014
Principal: Josh Leight

Northley Middle School

2801 Concord Road
Aston, PA 19014
Principal: Joel Alutius
Assistant Principal: Eileen Martin

Sun Valley High School

2881 Pancoast Avenue
Aston, PA 19014
Principal: Patrick Sasse
Assistant Principal: Linda Giles
Assistant Principal: Joseph Peleckis

Consultants and Advisors

INDEPENDENT AUDITORS

Maille, LLP
PO Box 680
Oakes, PA 19456-0680

FINANCIAL ADVISOR

Boenning & Scattergood, Inc.
4 Tower Bridge
200 Barr Harbor Drive, Suite 300
West Conshohocken, PA 19428

LEGAL COUNSEL

Raffaele Puppio
19 West Third Street
Media, PA 19063

MAIN DEPOSITORY

TD Bank
100 E. DeKalb Pike
King of Prussia, PA 19406



Organizational Section 2021-2022 Budget



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Penn-Delco School District
2021-2022 Budget

Legal Autonomy

The Penn-Delco School District is a school district of the third class pursuant to the laws of the Commonwealth of Pennsylvania, and is comprised of three municipalities; Aston Township, Brookhaven Borough, and Parkside Borough.

The school district is governed by a board of nine School Directors, who are citizens of the district municipalities, elected to serve four-year terms on a staggered basis. The Board of School Directors have the authority to establish, equip, furnish, operate and maintain the public schools as required for the education of every person residing in Penn-Delco School District between the ages of six and twenty-one years who may attend.

Level of Education Provided

Penn-Delco School District provides kindergarten through 12th grade educational services for approximately 3,400 students.

Geographic Area Served

The Penn-Delco School District is located near the southern center of the County of Delaware, Pennsylvania and consists of Aston Township, and the Boroughs of Brookhaven and Parkside. According to the 2010 local census, the District encompasses a land area of 7.76 square miles and serves a resident population of 26,926.



Penn-Delco School District
2021-2022 Budget

District Facilities

Educational facilities consist of four elementary schools, one middle school, and one high school. The District also operates a service center that houses the transportation, technology, and facilities departments. Data related to district school facilities are provided in the following table:

	<u>Original Construction Date</u>	<u>Addition / Renovation Date</u>	<u>Grades</u>	<u>Rated Capacity</u>	<u>2019-2020 Enrollment</u>
Elementary Schools					
Coebourn	1955	1996, 1998, 2013	K-5	425	349
Aston	1944	1955, 1967, 1995	K-5	625	479
Parkside	1919	1962, 2002	K-5	300	277
Pennell	1969	2004	K-5	575	405
Middle Schools					
Northley	1969	1998, 2012, 2013	6-8	900	816
Secondary					
Sun Valley High School	1959	1968, 1990, 2004, 2017	9-12	1,496	1,050
Totals				<u>4,321</u>	<u>3,381</u>

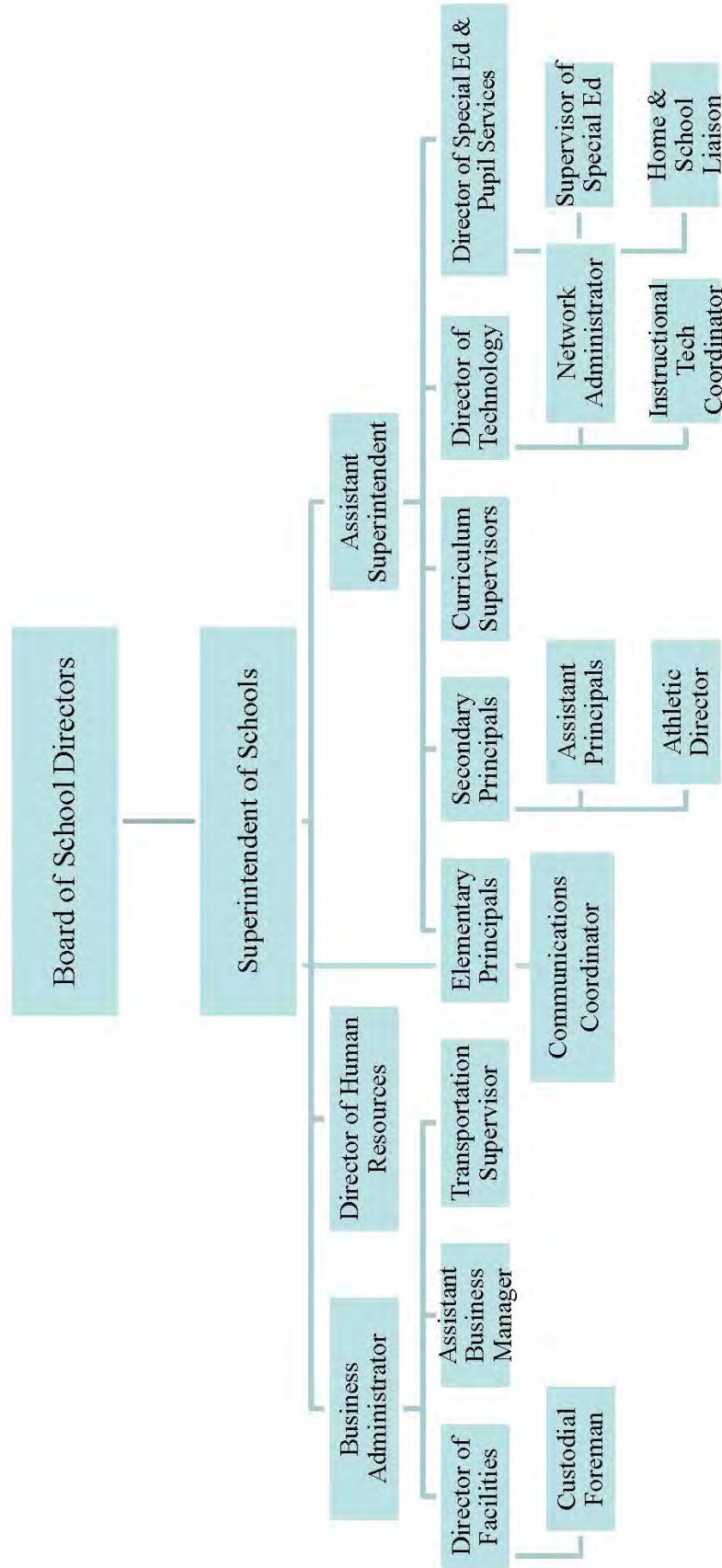
Governance Structure

The Superintendent is the chief administrative officer of the District and is responsible for the administration and operation of the public school system. The central administrative staff performs the daily operations and management of the school district, and are led by the Superintendent, the Assistant Superintendent, the Business Administrator, and the Director of Human Resources, who are appointed by the Board of School Directors.

The following schedule details the organizational structure of the District:



Penn-Delco School District



Approved: 8/22/18

Mission Statement

The mission the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

Keys to Excellence

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

Vision Statement

The Penn-Delco School District believes that students will need skills that require them to:

- become self-directed learners;
- employ problem-solving and decision-making skills
- attain communication and group interaction skills
- express themselves creatively
- utilize skills necessary to adapt to and create change
- enhance and sustain self-esteem; and
- demonstrate concern, tolerance and respect for others

Shared Values

The essential learnings that are critical to the success of all students include:

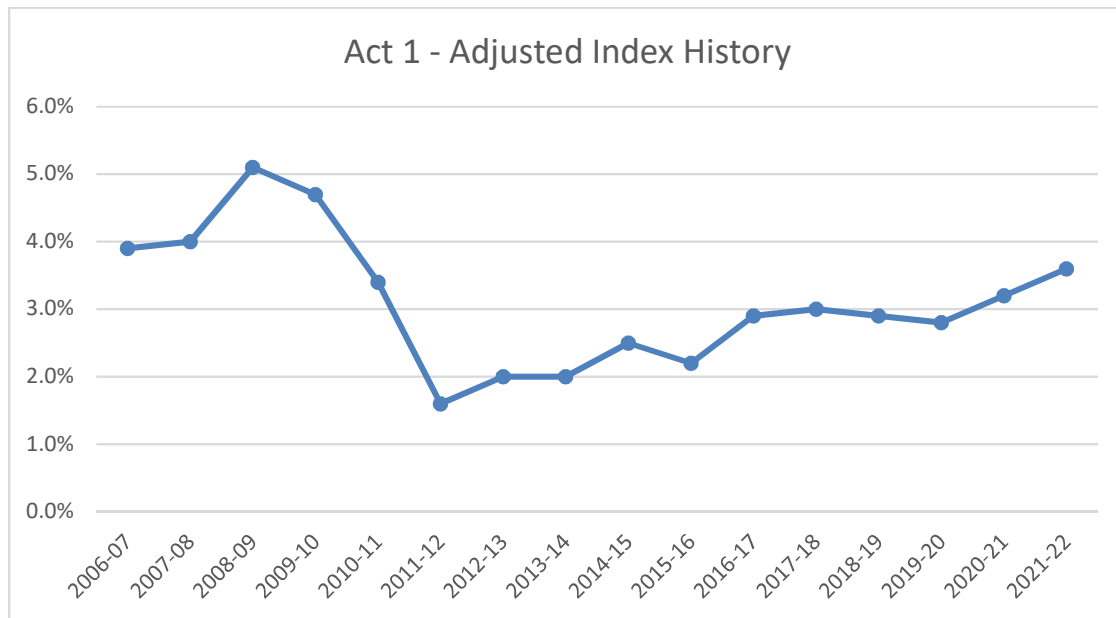
- ability to communicate in various disciplines;
- facility in social interaction;
- analytical capacities;
- problem-solving skills;
- skill in making value judgements and decisions;
- skill in creative expression and in responding to the creative work of others;
- civic responsibility;
- responsible participation in a global environment;
- skill in developing and maintaining wellness;
- skill in using technology as a tool for learning; and
- skill in career planning

Budget Development Process

The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

Penn-Delco School District
2021-2022 Budget

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2021-2022, the District's adjusted index is 3.6%. The District's applicable index was 3.2% for fiscal year 2020-2021. Due to the Delaware County real estate reassessment that became effective January 1, 2021, the Board of School Directors adopted a resolution not to exceed the 2020-2021 Act 1 Adjusted Index at 3.2%.



A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

The following timeline schedule details specific dates and key processes applicable to the development of the 2021-2022 budget:

December, 2020	Budget Forms sent to Schools and Departments
December 15, 2020	District certifies Sterling Act tax credits
January 28, 2021	Deadline to make 2021-2022 proposed version of preliminary budget available for public inspection OR adopt an Opt-Out Resolution: district will not raise the tax rate beyond the adjusted Index of 3.6%
January, 2021	Schools and Departments return Budget Forms to Business Office

Penn-Delco School District

2021-2022 Budget

January 29, 2020	Deadline to Adopt PRELIMINARY BUDGET (90 days prior to primary election)
February 2, 2021	Deadline to submit a copy of Opt-Out Resolution to Department of Education in the Consolidated Financial Reporting System (5 days after resolution adoption)
February 7, 2021	Deadline to publish notice of intent to adopt the 2021-2022 Preliminary Budget (10 days prior to preliminary budget adoption deadline)
February 17, 2021	Deadline to seek approval from PDE for referendum exceptions requiring approval
March 1, 2021	Deadline for HOMEOWNERS to file a homestead application
April 15, 2021	Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2021-2022
May 1, 2021	PDE will notify Districts of the amount of their state allocation of property tax reduction funding County assessment office provides each school district a certified report of homestead properties
May 19, 2021	<u>PROPOSED</u> Final Budget Presentation and Adoption (30 days prior to Final Budget Adoption) Resolution Authorizing Proposed Final Budget Display and Advertising Certification of Use of PDE-2028 Budget available for Public Inspection at least 20 days prior to Final Adoption
June 10, 2021	2021-2022 Final Budget available for public inspection on PDE -2028 (20 days prior to final budget adoption)
June 20, 2021	PUBLIC NOTICE OF INTENT TO ADOPT FINAL BUDGET (10 days prior to Final Budget Adoption)
June 23, 2021	<u>FINAL BUDGET ADOPTION</u> Annual Tax Levy Resolution Homestead and Farmstead Exclusion Resolution
July 15, 2021	Deadline to submit 2021-2022 Final Budget to PDE
July 15, 2021	Deadline to submit copy of Annual Tax Levy Resolution to DCED

Summary of Significant Accounting Policies

Reporting Entity

Penn-Delco School District (School District) is governed by an elected nine member Board of Directors. As required by generally accepted accounting principles, financial statements present the School District (the primary government). Certain potential component units were assessed to determine if the financial relationship with the School District would require inclusion in the reporting entity.

Basis of Presentation

The accounting system of the School District is organized and operated on the basis of fund accounting with each fund or account group being a separate accounting entity with a set of self-balancing accounts which comprise its assets, liabilities, and fund balance/net position, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into five fund types within three broad fund categories, as follows:

(i) **Governmental Funds:**

General Fund is the general operating fund of the School District. It is utilized to account for all revenues and expenditures except those required to be accounted for in another fund.

Capital Projects Fund is utilized to account for the financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with applicable general obligation bond agreements.

Capital Reserve Fund is utilized to account for financial resources to be used for the acquisition and construction of capital equipment and improvements.

Penn-Delco School District
2021-2022 Budget

(ii) Proprietary Funds:

Enterprise Fund (Food Service Fund) is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

(iii) Fiduciary Funds:

Fiduciary Funds are utilized to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The District accounts for these assets in the scholarship fund and student activities fund. The scholarship fund accounts for donations made to the various scholarship accounts, whose purpose is to provide scholarships to students as described by donor stipulations and the high school scholarship committee. The student activity fund accounts for funds held on behalf of students clubs of the District. Activities are for the benefit the students and occur outside of the normal school day.

Basis of Accounting

Basis of accounting refers to the timing of recognition of revenues and expenditures or expenses in the accounts and in the financial statements, regardless of the measurement focus.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The propriety fund and fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary fund and fiduciary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Modified Accrual Basis

The modified accrual basis of accounting is followed for all governmental funds of the School District. Under the modified accrual basis of accounting, expenditures, other than interest, discount accretion and principal payments on long-term debt which are recorded on their payment dates and the liability for compensated absences which is included in the General fund to the extent that it will be liquidated with expendable available financial resources, are recorded when the fund liability is

incurred. Revenues are recognized when they become susceptible to accrual, i.e., measurable and available to finance the School Districts operations. Available means collectible within 60 days after fiscal year-end. The modified accrual basis of accounting is used for the General Fund, Capital Reserve Fund and Capital Projects Fund as follows:

(i) **Property Taxes:**

- **Current Revenue** -- These are taxes levied as of a specific date with a legal, enforceable claim against the taxpayer and/or property. These taxes are recognizable as current revenue when received by the school district during the fiscal year and also estimated to be received by the school district within 60 days after the close of the current fiscal year.
- **Deferred Revenue** -- Those currently levied property taxes, which are not estimated, to be received by within 60 days after the close of the current fiscal year are recorded as deferred revenue.

(ii) **Revenue from State Sources:** State subsidies due the School District as current fiscal year entitlements are recognized as revenue in the current fiscal year even though such funds will be received in a subsequent fiscal year.

(iii) **Revenue from Federal Sources:** Federal program funds applicable to expenditures for the same program in the current fiscal year but expected to be received in the next fiscal year are accrued as current revenue at the end of the current fiscal year along with the recognition of the federal funds receivable.

(iv) **Expenditures:**

- **Salary and Benefits**—Employee salary and benefits are recorded expenditures of the General Fund for employee time worked during the fiscal year. For 10 month professional employees, summer salary and benefits are accrued for at fiscal year-end. This represents the salary and benefits that have been earned, but not paid out for these employees and is a liability to the district.
- **Professional Services** - Professional contracted service expenditures are recorded in the period services were rendered. Services rendered prior to June 30, but not paid until July or August are included in accounts payable at fiscal year-end.
- **Supplies** – Expenditures for supplies are recorded when physically received by the district.
- **Other** - Expenditures for insurance and similar services extending over more than one accounting period are accounted for as expenditures during the period of usage. Interest and discount accretion on long-term debt are recognized as an expenditure on the due date of the payment.

Penn-Delco School District
2021-2022 Budget

Accrual Basis of Accounting

Under the accrual basis of accounting, revenues are recognized in the accounting period they are earned and become measurable; expenses are recognized in the period incurred. The accrual basis of accounting is used for proprietary funds and fiduciary funds.

Budgets

The School Board approves, prior to the beginning of each year, an annual budget on the modified accrual basis for the General Fund. This is the only fund for which a budget is required and for which taxes may be levied. The Public School Code allows the School Board to authorize budget transfer amendments beginning 90 days after the start of each fiscal year. The School District's management does not have the authority to approve the budget or any budget transfer amendments. The School District expenditures may not legally exceed the revised budget amounts by function and object. Function is defined as a program area such as instructional services, and object is defined as the nature of the expenditure such as salaries or supplies.

Unexpected appropriations lapse at the end of each fiscal year; however, the School District increases the subsequent year's appropriation by an amount equal to outstanding encumbrances and reserves a portion of the fund balance in a like amount.

Encumbrances

Encumbrances accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund.

Encumbrances outstanding at year-end are reported as reservations of governmental fund balances since they do not constitute expenditures or liabilities.



Financial Section 2021-2022 Budget



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Penn-Delco School District

2021-2022 Budget

Budget Highlights

How much did our expenditure budget change?

2021-2022 Budget	\$67,097,223
2020-2021 Budget	\$65,605,981
	\$1,491,242
Increase of 2.3%	

What does this mean to the average residential taxpayer?

Total Assessed Residential Value	\$2,503,817,622
# of Residential Assessments	10,955
Median Residential Assessment	\$201,305
Increase of .5446 mills	\$109.63 per year
	\$9.13 per month

How much is the homestead exclusion?

The homestead exclusion for the 2021-2022 school year is approximately **\$201.66** to each approved homestead. The amount may vary depending upon the assessment for each homestead.

How will I receive my homestead exclusion?

The exclusion will be provided in the form of an assessment reduction when your property tax bill is calculated. Each approved homestead will receive an assessment reduction of 11,480 unless their assessed value is less than 11,480. In that case, the property owner will receive a reduction of their total assessed value.

Example 1 \$200,000 assessment	Example 2 \$11,000 assessment
\$200,000 less homestead exclusion 11,480 = 188,520 assessment.	\$11,000 less homestead exclusion of 11,480 = \$0 assessment.
Tax bill would be 188,520 times 17.5655 mills divided by 1000 = \$3,311.44 tax bill	Tax bill would be zero

How much did the millage increase?

2021-2022 mills	17.5655
2020-2021 mills rebalanced	17.0209
2020-2021 mills	30.6300
	Increase of .5446 mills
	Increase of 3.2%

Budget Highlights

Highlights of the 2021-2022 Budget:

- Millage increase of 0.5446 mills – based on the rebalanced millage rate for 2020-2021
- Millage increase is due primarily to the following factors:
 - Increase in PSERS contribution rate.
 - 2020-2021 – 34.51% to 2021-2022 – 34.95%
 - Step and column movement increases in accordance with the employment agreements for each bargaining unit.
 - Significant decrease in interest earnings primarily due to the decreased interest rates.
 - Increased charter school tuition expenditures.
 - Special education cost increases.
- Fund Balance assigned for technology and fund balance committed for capital projects will be used to balance the budget.
- The Budget does not require any cuts to core academic or extracurricular programs or activities.

Final budget available for public review- the final budget was approved by the board at the June 23, 2021 School Board meeting and is available for public inspection.

A copy of the budget is available in the finance office located in the District Administration Building on Concord Road. Copies will also be available in each of the district's six schools, the Administration Building and the Aston Free Library. For more information about the budget, please call Erik Zebley at (610) 497-6300 ext. 1300.

Penn-Delco School District
2021 - 2022 BUDGET

General Fund Summary

	Actual 2017 - 2018	Actual 2018 -2019	Actual 2019 -2020	Budget 2020-2021	Budget 2021-2022
Revenues					
Revenues from Local Sources	42,350,274	43,530,520	45,196,201	46,152,759	47,208,221
Revenues from State Sources	16,013,784	16,531,625	17,465,316	17,165,250	18,019,513
Revenues from Federal Sources	385,013	490,396	467,441	430,261	430,261
Total Revenues	58,749,071	60,552,541	63,128,958	63,748,270	65,657,995
Expenditures					
Instruction	33,055,277	34,138,330	34,438,449	35,634,846	36,843,118
Support Services	18,715,437	19,810,147	20,434,315	21,929,995	22,255,377
Operation of non-instruction services	1,059,507	1,059,348	1,035,492	1,378,412	1,500,711
Facilities - Acquisition & Construction	27,443	57,303	15,687	-	-
Other Financing Sources	6,136,518	6,597,623	9,085,839	6,662,728	6,498,017
Total Expenditures	58,994,182	61,662,751	65,009,782	65,605,981	67,097,223
Surplus/(Deficit)	(245,111)	(1,110,210)	(1,880,824)	(1,857,711)	(1,439,228)

Penn-Delco School District
2021 - 2022 BUDGET

General Fund Revenue Detail

	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
6000 - Revenue from Local Sources					
6111 Current Real Estate Taxes	36,231,740	37,400,542	38,421,734	40,189,259	41,512,819
6112 Interim Real Estate Taxes	73,415	42,824.00	32,886	75,000	75,000
6113 Public Utility Taxes	39,426	40,723	37,933	42,000	42,000
6150 Earned Income Taxes	3,288,999	3,239,561	3,824,562	3,082,000	3,115,902
6150 Transfer Taxes	674,177	616,678	657,807	646,000	646,000
6400 Delinquent Real Estate Taxes	971,533	802,895	1,115,249	1,100,000	980,000
6500 Interest on Investments	273,903	531,358	343,099	215,000	65,000
6700 Revenue from District Act - gate recpt	43,267	36,174	46,954	40,500	20,500
6800 Revenue from other Intermed Source:	3,038	2,676	2,587	-	-
6830 Pass Through- IDEA	541,747	549,437	534,450	553,000	553,000
6910 Rentals	25,388	27,921	22,278	25,000	13,000
6920 Contributions/Grants- Private Sources	1,700	1,000	2,000	2,000	2,000
6940 Tuition from Patrons	36,683	41,094	7,389	32,500	32,500
6980 Community Service Activities	52,451	50,249	38,491	48,000	48,000
6990 Miscellaneous Revenue	92,807	147,388	108,782	102,500	102,500
Total from Local Sources	42,350,274	43,530,520	45,196,201	46,152,759	47,208,221
7000 - Revenue from State Sources					
7110 Basic Ed Funding	6,270,061	6,325,514	7,389,778	6,566,318	6,474,536
7271 Special Education Funding	1,978,724	2,012,158	2,069,198	2,123,897	2,069,198
7299 Additional Educational Revenues	118	3,088	-	-	-
7310 Transportation Subsidy	505,201	508,494	535,886	475,000	475,000
7320 Building Reimbursement Subsidy	501,355	563,085	986,314	213,306	965,354
7330 Health Services	75,735	87,004	67,542	75,000	75,000
7340 State Property Tax Reduction	1,366,575	1,345,089	1,376,409	1,397,511	1,403,558
7361 School Safety and Security Grants	-	-	25,000	-	-
7369 Other Safe Schools Grants	-	-	11,427	-	-
7500 State Grants : Accountability/ RTL	354,943	354,943	354,943	354,943	354,943
7810 State Share of Social Security	941,459	977,767	-	1,081,425	1,113,726
7820 State Share of Retirement	4,019,613	4,354,483	4,648,819	4,877,850	5,088,198
Total from State Sources	16,013,784	16,531,625	17,465,316	17,165,250	18,019,513
8000 - Revenue from Federal Sources					
8514 Title I	298,114	320,855	313,375	308,896	308,896
8515 Title II	75,796	76,948	69,822	71,365	71,365
8517 Title IV	10,000	18,542	20,863	-	-
8800 ACCESS	1,103	74,051	63,381	50,000	50,000
Total from Federal Sources	385,013	490,396	467,441	430,261	430,261
Total General Fund Revenue	58,749,071	60,552,541	63,128,958	63,748,270	65,657,995

**GENERAL FUND
REVENUE EXPLANATION**

LOCAL REVENUE

REAL ESTATE TAX.....\$41,512,819

Revenue received from taxes assessed and levied upon real property

INTERIM REAL ESTATE TAX.....\$75,000

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

PUBLIC UTILITY TAX.....\$42,000

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities and that payment of state tax shall be in lieu of local taxes upon utility realty.

EARNED INCOME TAX.....\$3,115,902

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction.

REALTY TRANSFER TAX.....\$646,000

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction.

DELINQUENT TAXES.....\$980,000

Revenue collected by the Tax Claim Bureau as a result of real estate taxes that were not paid during the original year of issue.

EARNINGS ON INVESTMENTS.....\$65,000

Revenue from holdings invested for earning purposes. Investments are made on a competitive basis with quotes obtained from major area banks prior to the placing of each investment in various financial institutions.

RENTALS.....\$13,000

Revenue from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. This should include only receipts from flat rate rental charges not identifiable as an offset against expenditures.

CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES.....\$2,000

Revenue received from contributions and donations from individuals and private institutions for school operations.

Penn-Delco School District

2021-2022 Budget

GENERAL FUND

REVENUE EXPLANATION (Continued)

TUITION FROM PATRONS.....\$32,500

Revenue received for adult education programs, and students, their parents or guardians for summer school education provided.

COMMUNITY SERVICE ACTIVITIES.....\$48,000

Revenue from community services activities (Northley Pool) operated by the Penn-Delco School District.

GATE RECEIPTS.....\$20,500

Revenue from Athletic events. This is a new Revenue source for the general fund, due to consolidating the Athletic Fund into the general fund.

IDEA.....\$553,000

Grants to States Program (IDEA-B) provides funding to local education agencies (LEAs) to supplement and/or increase the level of special education and related services provided to eligible students with disabilities ages 3 through 21 who are enrolled in special education programs.

MISCELLANEOUS.....\$102,500

Revenue from local sources such as fees for lockers, vending machines, tax certifications, etc.

STATE REVENUE

STATE INSTRUCTIONAL SUBSIDY.....\$6,474,536

Equalized Subsidy for Basic Education (ESBE) is the primary source of state funding provided to local school districts. Each school district's share of this subsidy has been based on a formula that takes into account the district's Average Daily Membership (weighted); Market Value (Aid Ratio); Personal Income (Aid Ratio); Local Tax effort and other provisions too numerous to discuss in this format.

SPECIAL EDUCATION.....\$2,069,198

Special education's state reimbursement to school districts for pre-approved excess instructional costs for the operation mandated special education programs.

TRANSPORTATION SUBSIDY.....\$475,000

Revenue received from the Commonwealth of PA for pupil transportation expenditures.

RENTALS AND SINKING FUND.....\$965,354

Revenue received from the Commonwealth as a full or partial subsidy payment on account of lease rentals, sinking fund obligations, or any approved Penn-Delco debt obligation for which the Department of Education has assigned a lease number.

GENERAL FUND
REVENUE EXPLANATION (Continued)

HEALTH SERVICES.....\$75,000

Revenue received from the Commonwealth of PA for health service expenditures.

STATE PROPERTY TAX REDUCTION.....\$1,403,558

An estimated \$1 billion from expanded gaming will be used to reduce local school property taxes. A homestead exclusion lowers property taxes by reducing the assessed value of the home.

SOCIAL SECURITY REIMBURSEMENT.....\$1,113,726

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees.

READY TO LEARN BLOCK GRANT.....\$354,943

Revenue received from the state, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.

RETIREMENT REIMBURSEMENT.....\$5,088,198

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of retirement costs for covered employees.

FEDERAL REVENUE

TITLE I.....\$308,896

Revenue received from the federal government to fund programs designed to provide remediation to disadvantaged children in certain basic educational skills such as reading and mathematics falls into this category. The amount received for this program is determined by the number of students needing remedial educational, amount available, and the number of other districts participating in the program.

TITLE II.....\$71,365

This reflects revenue received from the federal government to supplement and increase the level of funding available for the district instructional program. Funding for the program is on the number and classification of students enrolled in the school district.

MEDICAL ASSISTANCE REIMBURSEMENT (ACCESS).....\$50,000

Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.

TOTAL LOCAL REVENUE SOURCES.....\$47,208,221

STATE REVENUE SOURCES.....\$18,019,513

FEDERAL REVENUE SOURCE.....\$430,261

TOTAL FUNDS AVAILABLE.....\$65,657,995

Penn-Delco School District
2021-2022 Budget

Current Real Estate Taxes

School Year	Actual Revenue
08 – 09	27,017,447
09 – 10	28,090,998
10 – 11	29,195,298
11 – 12	30,041,912
12 – 13	30,974,520
13 – 14	31,888,183
14 – 15	32,805,376
15 – 16	33,666,934
16 – 17	34,706,854
17 – 18	36,231,740
18 – 19	37,400,542
19 – 20	38,421,442

Most Recent Five Year Average \$36,085,502

Most Recent Three Year Average \$37,351,241

Budgeted Amount 2020 - 2021 \$40,189,259

Budgeted Amount 2021 - 2022 \$41,512,819



Penn-Delco School District
2021-2022 Budget

Earned Income Taxes

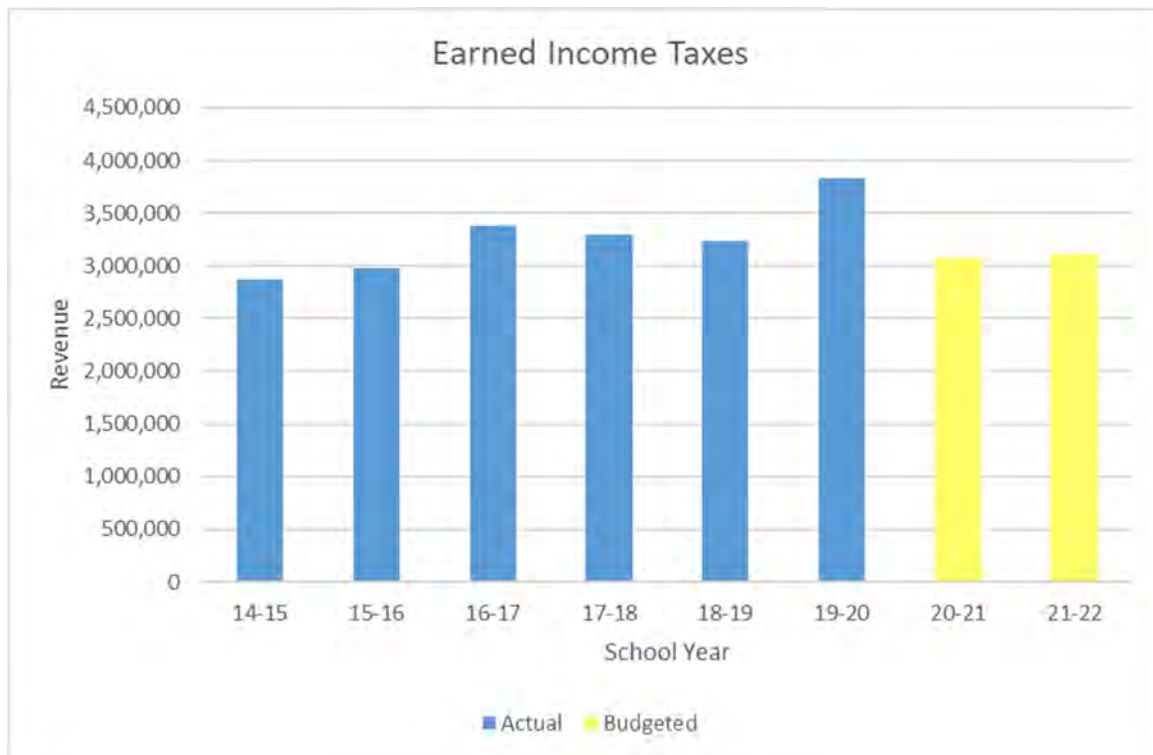
School Year	Actual Revenue
08 – 09	2,328,169
09 – 10	2,441,666
10 – 11	2,568,943
11 – 12	2,559,931
12 – 13	3,025,698
13 – 14	2,786,402
14 – 15	2,868,299
15 – 16	2,980,302
16 – 17	3,382,783
17 – 18	3,288,999
18 – 19	3,239,561
19 – 20	3,824,562

Most Recent Five Year Average \$3,343,241

Most Recent Three Year Average \$3,451,041

Budgeted Amount 2020 - 2021 \$3,082,000

Budgeted Amount 2021 – 2022 \$3,115,902



Penn-Delco School District
2021-2022 Budget

Transfer Tax

School Year	Actual Revenue
08 – 09	441,164
09 – 10	494,092
10 – 11	292,870
11 – 12	341,927
12 – 13	498,652
13 – 14	476,257
14 – 15	449,029
15 – 16	594,077
16 – 17	649,899
17 – 18	674,177
18 – 19	616,678
19 – 20	657,807

Most Recent Five Year Average \$638,528

Most Recent Three Year Average \$649,554

Budgeted Amount 2020 - 2021 \$646,000

Budgeted Amount 2021 - 2022 \$646,000



Delinquent Taxes

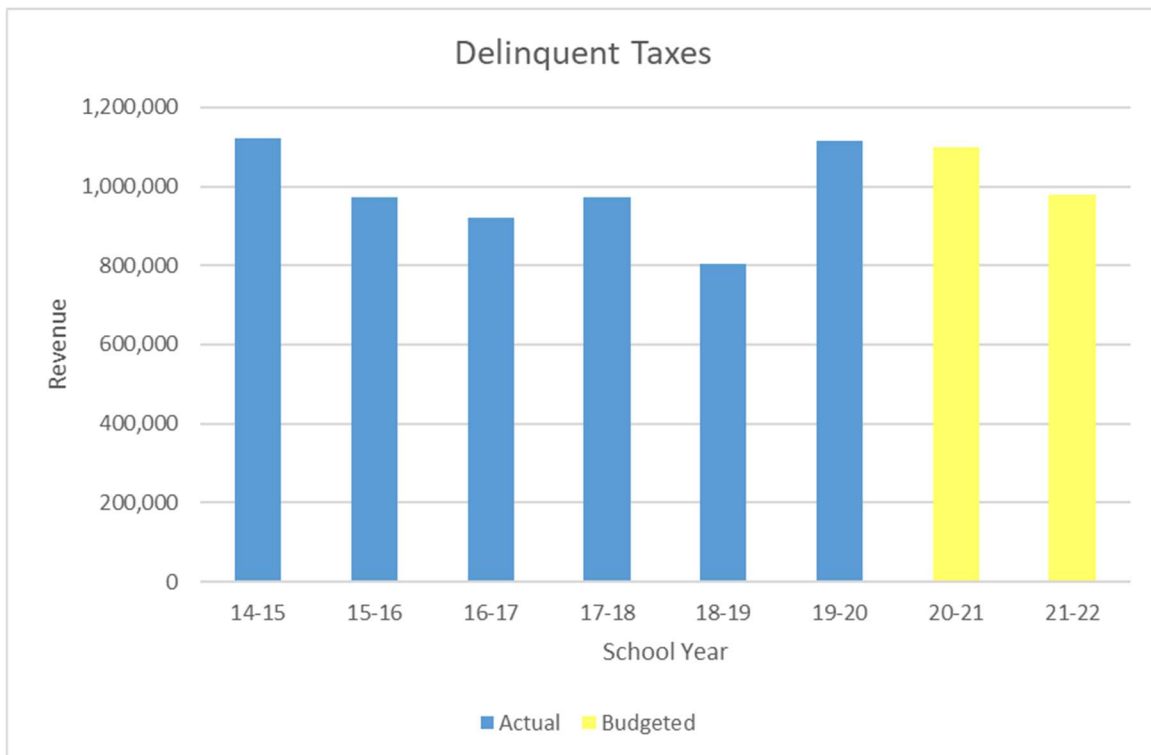
School Year	Actual Revenue
08 – 09	816,614
09 – 10	930,639
10 – 11	794,692
11 – 12	992,613
12 – 13	865,623
13 – 14	1,028,746
14 – 15	1,122,644
15 – 16	971,364
16 – 17	919,823
17 – 18	971,533
18 – 19	802,895
19– 20	1,115,249

Most Recent Five Year Average \$ 956,173

Most Recent Three Year Average \$ 963,226

Budgeted Amount 2020 - 2021 \$1,100,000

Budgeted Amount 2021 - 2022 \$ 980,000



Earnings on Investments

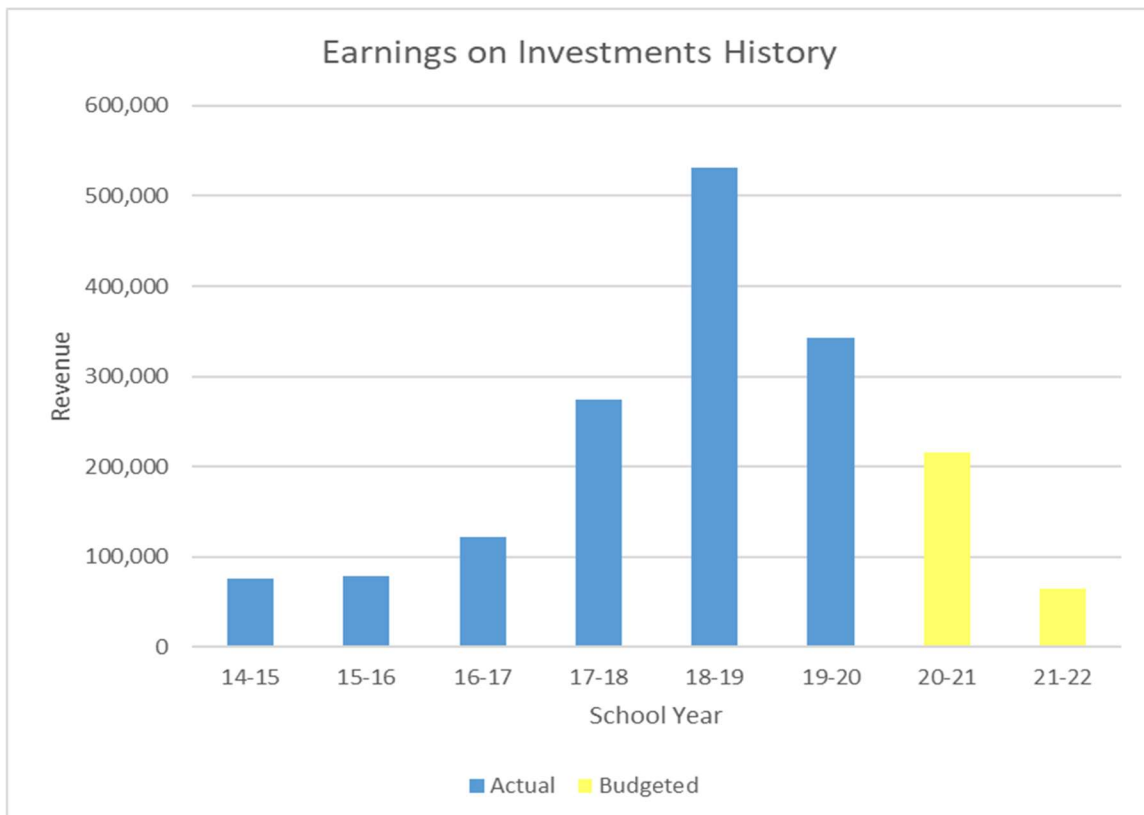
School Year	Actual Revenue
08 – 09	130,896
09 – 10	130,815
10 – 11	74,367
11 – 12	71,343
12 – 13	82,204
13 – 14	77,389
14 – 15	76,347
15 – 16	79,203
16 – 17	121,592
17 – 18	273,903
18 – 19	531,358
19 – 20	343,099

Most Recent Five Year Average \$269,831

Most Recent Three Year Average \$382,787

Budgeted Amount 2020 - 2021 \$215,000

Budgeted Amount 2021 - 2022 \$ 65,000



Penn-Delco School District
2021 - 2022 BUDGET

Expenditure Summary

	Actual 2017 - 2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
1100 Regular Education	22,546,648	23,120,986	23,199,595	24,558,445	25,292,766
1200 Special Education	9,918,373	10,413,369	10,606,420	10,254,587	10,784,052
1300 Vocational Education	525,449	539,853	588,504	690,500	698,800
1400 Other Instruct. Programs	54,602	36,531	32,180	98,841	46,500
1500 Non-Public School Programs	3,347	16,234	4,515	19,000	19,000
1600 Adult Education	6,858	11,357	7,235	13,473	2,000
Total 1000 Instruction	33,055,277	34,138,330	34,438,449	35,634,846	36,843,118
2100 Pupil Personnel	2,119,474	2,118,191	2,456,219	2,604,008	2,678,395
2200 Instructional Staff	2,005,692	2,094,858	2,097,134	2,352,651	2,349,790
2300 Administration	3,734,529	3,846,200	3,895,204	4,158,860	4,194,691
2400 Pupil Health	825,659	786,869	799,800	844,180	780,444
2500 Business Services	953,900	988,644	945,663	1,009,947	1,089,608
2600 Operation & Maintenance of Plant Services	4,407,947	4,718,198	4,696,918	5,101,451	5,252,064
2700 Transportation	2,978,546	3,225,699	3,595,793	3,879,389	3,895,664
2800 Central Support	1,644,336	1,986,744	1,903,332	1,931,549	1,970,032
2900 Other Support Services	45,354	44,744	44,252	47,960	44,689
Total 2000 Support Services	18,715,437	19,810,147	20,434,315	21,929,995	22,255,377
3200 Student Activities	890,275	886,143	858,744	1,025,760	1,139,721
3300 Community Recreation	169,232	173,205	176,748	352,652	360,990
Total 3000 Operation of Non-Instructional Services	1,059,507	1,059,348	1,035,492	1,378,412	1,500,711
4000 Facilities - Acquisition & Construction	27,443	57,303	15,687	-	-
Total 4000 Facilities - Acquisition & Construction	27,443	57,303	15,687	-	-
5100 Other Objects incl Interest	3,001,518	3,243,623	3,181,491	3,392,728	2,938,017
5100 Principal	3,135,000	3,300,000	5,895,000	2,870,000	3,160,000
5130 Refund of Prior Year Receipts	-	-	9,348	-	-
5220 Transfers	-	54,000	-	-	-
5900 Budgetary Reserve	-	-	-	400,000	400,000
Total 5000 Other Financing Uses	6,136,518	6,597,623	9,085,839	6,662,728	6,498,017
Total Expenditures	58,994,182	61,662,751	65,009,782	65,605,981	67,097,223

Penn-Delco School District
2021-2022 Budget

General Fund Expenditures by Object

Object	Description	Budget 2020 - 2021	Budget 2021 - 2022	\$ Variance	% Variance
100	Salaries	\$ 28,272,670	\$ 29,206,648	\$ 933,978	3.3%
200	Benefits	\$ 17,922,213	\$ 18,457,041	\$ 534,828	3.0%
300	Professional Services	\$ 4,061,455	\$ 4,344,424	\$ 282,969	7.0%
400	Purchased Property Services	\$ 1,113,430	\$ 1,167,542	\$ 54,112	4.9%
500	Other Purchased Services	\$ 4,227,840	\$ 4,056,989	\$ (170,851)	-4.0%
600	Supplies	\$ 3,179,605	\$ 3,206,017	\$ 26,412	0.8%
700	Equipment	\$ 50,000	\$ 45,000	\$ (5,000)	-10.0%
800	Other Objects	\$ 3,908,768	\$ 3,628,562	\$ (280,206)	-7.2%
900	Other Uses	<u>\$ 2,870,000</u>	<u>\$ 2,985,000</u>	<u>\$ 115,000</u>	<u>4.0%</u>
	Total Expenditures	\$ 65,605,981	\$ 67,097,223	\$ 1,491,242	2.3%

Penn-Delco School District
2021 - 2022 Budget

General Fund Expenditure Detail

	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
1100 - Regular Programs					
100 Salaries	12,339,736	12,747,991	13,102,840	13,496,907	13,885,738
200 Employee Benefits	7,588,281	7,569,227	7,921,333	8,558,970	8,801,614
300 Purchased Prof. Services	844,909	769,660	439,396	601,850	637,100
400 Purchased Property Services	138,032	168,214	141,794	100,200	123,465
500 Other Purchased Services	592,762	854,743	694,424	781,950	806,300
600 Supplies	1,028,786	1,008,365	895,843	1,015,193	1,034,479
700 Property	10,860	-	-	-	-
800 Other Objects	3,282	2,785	3,965	3,375	4,070
Total Regular Programs	22,546,648	23,120,985	23,199,595	24,558,445	25,292,766
1200 - Special and Gifted Education					
100 Salaries	3,664,651	3,889,051	3,659,912	3,586,332	3,874,888
200 Employee Benefits	1,929,137	2,060,799	2,255,674	2,351,440	2,495,216
300 Purchased Prof. Services	2,229,972	2,029,631	2,310,295	2,137,040	2,425,411
400 Purchased Property Services	160,128	126,323	-	150,000	182,272
500 Other Purchased Services	1,871,396	2,252,458	2,346,405	1,941,650	1,717,840
600 Supplies	63,089	55,107	34,135	88,125	88,425
700 Property	-	-	-	-	-
Total Special and Gifted Education	9,918,373	10,413,369	10,606,420	10,254,587	10,784,052
1300 - Vocational Education					
500 Other Purchased Services	525,449	539,853	588,504	690,500	698,800
Total Vocational Education	525,449	539,853	588,504	690,500	698,800
1400 - Other Instructional Programs					
100 Salaries	22,680	18,275	19,811	32,000	-
200 Employee Benefits	7,934	7,923	8,274	13,841	-
300 Purchased Prof. Services	7,087	7,001	4,094	40,000	36,000
500 Other Purchased Services	16,901	3,332	-	2,500	2,500
600 Supplies	-	-	-	10,500	8,000
800 Other Objects	-	-	-	-	-
Total Other Instrucional Programs	54,602	36,531	32,180	98,841	46,500
1500 - Nonpublic Programs					
300 Purchased Prof. Services	3,347	16,234	4,515	19,000	19,000
Total Nonpublic Programs	3,347	16,234	4,515	19,000	19,000

Penn-Delco School District
2021 - 2022 Budget

General Fund Expenditure Detail

	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
1600 - Adult Education					
100 Salaries	6,340	10,545	6,601	8,000	-
200 Employee Benefits	518	812	634	3,473	-
500 Other Purchased Services	-	-	-	500	500
600 Supplies	-	-	-	1,500	1,500
Total Adult Education	6,858	11,357	7,235	13,473	2,000
2100 - Student Support Services					
100 Salaries	1,232,853	1,238,598	1,390,488	1,413,444	1,467,124
200 Employee Benefits	754,584	745,545	917,419	999,289	1,026,746
300 Purchased Prof. Services	118,052	117,108	126,326	166,150	158,150
400 Purchased Property Services	781	781	781	825	825
500 Other Purchased Services	808	496	-	2,000	1,900
600 Supplies	11,030	13,695	19,316	19,600	20,950
800 Other Objects	1,366	1,968	1,889	2,700	2,700
Total Student Support Services	2,119,474	2,118,191	2,456,219	2,604,008	2,678,395
2200 - Instructional Support					
100 Salaries	1,095,240	1,133,070	1,164,868	1,273,121	1,267,797
200 Employee Benefits	776,797	794,936	774,110	929,768	933,587
300 Purchased Prof. Services	58,323	80,006	78,888	54,300	54,250
400 Purchased Property Services	3,099	2,052	-	-	-
500 Other Purchased Services	14,078	14,509	13,525	17,150	16,690
600 Supplies	54,852	65,976	60,324	72,432	71,666
800 Other Objects	3,303	4,309	5,420	5,880	5,800
Total Instructional Support	2,005,692	2,094,858	2,097,134	2,352,651	2,349,790
2300 - Administration Services					
100 Salaries	2,114,563	2,202,720	2,206,322	2,126,056	2,211,361
200 Employee Benefits	1,243,833	1,239,654	1,317,246	1,368,874	1,413,980
300 Purchased Prof. Services	212,006	243,805	228,217	434,000	345,500
500 Other Purchased Services	69,041	67,450	66,100	97,050	95,090
600 Supplies	48,094	51,349	50,537	78,870	74,750
700 Property	-	-	-	-	-
800 Other Objects	46,992	41,222	26,782	54,010	54,010
Total Administration Services	3,734,529	3,846,200	3,895,204	4,158,860	4,194,691

Penn-Delco School District
2021 - 2022 Budget

General Fund Expenditure Detail

	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
2400 - Pupil Health					
100 Salaries	407,195	433,766	402,238	402,227	387,957
200 Employee Benefits	241,867	246,185	257,629	271,100	267,052
300 Purchased Prof. Services	163,586	90,081	127,292	147,243	107,525
400 Purchased Property Services	320	-	-	150	150
500 Other Purchased Services	-	67	83	1,200	1,200
600 Supplies	12,691	16,770	12,558	22,260	16,560
Total Pupil Health	825,659	786,869	799,800	844,180	780,444
2500 - Business Services					
100 Salaries	532,279	564,643	534,527	542,492	597,795
200 Employee Benefits	312,411	357,520	346,737	378,295	403,953
300 Purchased Prof. Services	4,406	2,951	2,311	11,000	11,000
400 Purchased Property Services	28,937	27,437	27,215	33,400	33,400
500 Other Purchased Services	25,640	23,902	24,065	25,040	26,040
600 Supplies	4,728	3,822	2,269	6,800	6,800
700 Property	-	-	-	-	-
800 Other Objects	45,499	8,369	8,537	12,920	10,620
Total Business Services	953,900	988,644	945,660	1,009,947	1,089,608
2600 - Operation and Maintenance					
100 Salaries	1,614,672	1,650,424	1,736,222	1,880,866	1,900,523
200 Employee Benefits	1,005,949	1,006,770	1,139,441	1,262,680	1,259,561
300 Purchased Prof. Services	31,647	144,603	143,076	39,200	133,900
400 Purchased Property Services	471,633	461,119	394,805	393,925	394,000
500 Other Purchased Services	317,923	327,305	340,096	306,780	312,780
600 Supplies	956,743	1,038,207	915,074	1,206,500	1,239,800
700 Property	8,371	89,234	27,394	10,000	10,000
800 Other Objects	1,009	536	810	1,500	1,500
Total Operation and Maintenance	4,407,947	4,718,198	4,696,918	5,101,451	5,252,064

Penn-Delco School District
2021 - 2022 Budget

General Fund Expenditure Detail

	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
2700 - Transportation					
100 Salaries	1,522,841	1,678,001	1,953,008	2,019,374	1,998,217
200 Employee Benefits	678,415	745,288	881,500	917,170	924,462
300 Purchased Prof. Services	-	5,989	16,030	-	-
400 Purchased Property Services	314,392	23,819	353,268	356,500	356,500
500 Other Purchased Services	208,941	162,494	166,389	182,740	203,240
600 Supplies	219,313	270,116	215,781	401,585	411,225
700 Property	33,191	337,238	-	2,020	-
800 Other Objects	1,453	2,754	9,816	-	2,020
Total Transportation	2,978,546	3,225,699	3,595,793	3,879,389	3,895,664
2800 - Central Support Services					
100 Salaries	733,336	781,175	781,014	803,875	854,957
200 Employee Benefits	416,326	488,922	544,785	575,284	602,685
300 Purchased Prof. Services	242,486	223,845	248,299	271,350	271,250
400 Purchased Property Services	17,750	56,256	13,085	55,130	55,130
500 Other Purchased Services	2,643	2,025	72,319	9,720	9,720
600 Supplies	199,022	367,521	205,156	168,240	133,340
700 Property	30,955	65,420	37,260	40,000	35,000
800 Other Objects	1,818	1,580	1,414	7,950	7,950
Total Central Support Services	1,644,336	1,986,744	1,903,332	1,931,549	1,970,032
2900 - Other Support Services					
500 Other Purchased Services	45,354	44,744	44,252	47,960	44,689
Total Other Support Services	45,354	44,744	44,252	47,960	44,689
3200 - Student Activities					
100 Salaries	468,761	474,959	459,077	521,596	593,596
200 Employee Benefits	162,627	158,238	156,019	221,157	256,190
300 Purchased Prof. Services	121,691	126,758	114,399	138,322	143,338
400 Purchased Property Services	8,414	9,676	9,039	11,300	9,800
500 Other Purchased Services	20,371	23,109	16,722	26,100	23,700
600 Supplies	86,264	72,693	82,464	81,600	86,222
700 Property	-	-	-	-	-
800 Other Objects	22,147	20,710	21,024	25,685	26,875
Total Student Activities	890,275	886,143	858,744	1,025,760	1,139,721

Penn-Delco School District
2021 - 2022 Budget

General Fund Expenditure Detail

	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
3300 - Community Services					
100 Salaries	55,716	54,354	55,762	166,380	166,695
200 Employee Benefits	13,958	12,518	14,593	70,872	71,995
300 Purchased Prof. Services	-	-	200	2,000	2,000
400 Purchased Property Services	8,877	11,178	9,556	12,000	12,000
500 Other Purchased Services	89,043	92,218	94,771	95,000	96,000
600 Supplies	1,638	2,937	1,866	6,400	12,300
700 Property	-	-	-	-	-
Total Community Services	169,232	173,205	176,748	352,652	360,990
4200 - Site Improvements					
400 Purchased Property Services	4,496	14,864	-	-	-
Total Site Improvements	4,496	14,864	-	-	-
4300 - Architecture & Engineering (new)					
300 Purchased Prof. Services	-	-	-	-	-
400 Purchased Property Services	-	-	375	-	-
Total Architecture & Engineering (new)	-	-	375	-	-
4400 - Architecture & Engineering (existing)					
300 Purchased Prof. Services	3,273	-	-	-	-
Total Architecture & Engineering (Existing)	3,273	-	-	-	-
4600 - Building Improvement					
300 Purchased Prof. Services	-	-	-	-	-
400 Purchased Property Services	10,190	37,690	15,313	-	-
700 Property	9,484	4,752	-	-	-
Total Building Improvement	19,674	42,442	15,313	-	-
5100 - Debt Service					
800 Other Objects	3,001,518	3,243,621	3,181,492	3,392,728	3,113,017
900 Other Financing Uses	3,135,000	3,300,000	5,895,000	2,870,000	2,985,000
Total Debt Service	6,136,518	6,543,621	9,076,492	6,262,728	6,098,017

Penn-Delco School District
2021 - 2022 Budget

General Fund Expenditure Detail

	Actual 2017-2018	Actual 2018-2019	Actual 2019-2020	Budget 2020-2021	Budget 2021-2022
5130 - Refund of Prior Years' Receipts	-	-		-	-
800 Other Objects	-	-	9,348	-	-
Total Refund of Prior Years' Receipts	-	-	9,348	-	-
 5200 - Fund Transfers					
100 Salaries	-	-	-	-	-
200 Employee Benefits	-	-	-	-	-
900 Other Financing Uses	-	54,000	-	-	-
Total Fund Transfers	-	54,000	-	-	-
 5900 - Budetary Reserve					
800 Other Objects	-		-	400,000	400,000
Total Budetary Reserve	-	-	-	400,000	400,000
 Total General Fund Expenditures	58,994,182	61,662,751	65,009,782	65,605,981	67,097,223

**GENERAL FUND
EXPENDITURE EXPLANATIONS**

INSTRUCTION

REGULAR INSTRUCTION.....\$25,292,766

Regular Instruction includes costs for all program areas, which offer courses to students in the K-12 instructional program during the regular school day. It includes offerings for a wide range of student ability levels from modified classes through advanced placement courses at the secondary level, and includes all subject areas.

SPECIAL EDUCATION.....\$10,784,052

Special Education includes costs associated with providing specialized instruction, courses and support services to students identified with special needs.

VOCATIONAL EDUCATION\$698,800

Vocational Education for our students attending the Aston and Folcroft Vocational Technical School, and the cost associated with in-house vocational education.

OTHER INSTRUCTIONAL PROGRAMS.....\$46,500

This program area includes costs for federal programs, homebound instruction for special needs students and summer school offerings.

NON-PUBLIC SCHOOL PROGRAMS.....\$19,000

CONTINUING EDUCATION.....\$2,000

Continuing Education courses are an offering of adult education classes on a tuition basis in the evening hours. This should be a self-supporting program area.

SUPPORT SERVICES

PUPIL SERVICES.....\$2,678,395

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Pupil School Code and State Board of Education Regulations.

INSTRUCTIONAL SUPPORT SERVICES.....\$2,349,790

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

ADMINISTRAT1ON.....\$4,194,691

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

PUPIL HEALTH.....\$780,444

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services

**GENERAL FUND
EXPENDITURE EXPLANATION
(Continued)**

BUSINESS SERVICES.....\$1,089,608

This area of the budget reflects the cost of activities concerned with purchasing, paying for and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

MAINTENANCE OF PLANT.....\$5,252,064

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and a good state of repair.

STUDENT TRANSPORTATION.....\$3,895,664

Transportation involves activities concerned with the conveyance of students from home to school for special education students only since all regular students walk to school. Transportation from school to school for vocational-technical school students is also provided.

CENTRAL SUPPORT SERVICES.....\$1,970,032

Central Support Services include auxiliary instructional support services such as research, word processing and data processing.

OTHER SUPPORT SERVICES.....\$44,689**NON-INSTRUCTIONAL SERVICES****STUDENT ACTIVITIES.....\$1,139,721**

These are school sponsored activities under the guidance and supervision of school district staff. Co-curricular activities normally supplement the regular instructional program

COMMUNITY SERVICES.....\$360,990

Community Services are those activities concerned with providing services to students, staff and other community participants.

FACILITIES ACQUISITION, CONSTRUCTION, AND IMPROVEMENT SERVICES.....\$0

Capital Facilities Acquisition, Construction, and Improvements are capital expenditures incurred to purchase land, buildings, service systems, and built-in equipment.

DEBT SERVICE.....\$6,098,017

This reflects the payments made to service the long-term of the school district. It also includes transfers from the General fund to other school funds.

BUDGETARY RESERVES.....\$400,000**TOTAL EXPENDITURE BUDGET.....\$67,097,223**

Penn-Delco School District
2021 - 2022 Budget

General Fund Forecast

	Budget 2021-2022	Forecast 2022-2023	Forecast 2023-2024	Forecast 2024-2025	Forecast 2025-2026
6000 - Revenue from Local Sources					
6111 Current Real Estate Taxes	41,512,819	42,841,229	44,212,149	45,626,937	47,086,999
6150 Earned Income Taxes	3,115,902	3,150,177	3,184,829	3,219,862	3,255,280
6150 Transfer Taxes	646,000	646,000	646,000	646,000	646,000
6400 Delinquent Real Estate Taxes	980,000	980,000	980,000	980,000	980,000
6XXX Other Local Revenue	953,500	959,030	964,615	970,256	975,954
Total Revenue from Local Sources	47,208,221	48,576,436	49,987,593	51,443,056	52,944,234
7000 - Revenue from State Sources					
7110 Basic Ed Funding	6,474,536	6,571,654	6,670,229	6,770,282	6,871,837
7271 Special Education Funding	2,069,198	2,100,236	2,131,740	2,163,716	2,196,171
7340 State Property Tax Reduction	1,403,558	1,403,558	1,403,558	1,403,558	1,403,558
7810 State Share of Social Security	1,113,726	1,145,083	1,173,710	1,203,053	1,233,129
7820 State Share of Retirement	5,088,198	5,331,747	5,541,753	5,755,783	6,001,229
7XXX Other State Revenue	1,870,297	1,844,344	1,820,673	1,034,196	1,013,833
Total Revenue from State Sources	18,019,513	18,396,622	18,741,662	18,330,588	18,719,758
8000 - Revenue from Federal Sources					
8514 Title I	308,896	308,896	308,896	308,896	308,896
8515 Title II	71,365	71,365	71,365	71,365	71,365
8800 ACCESS	50,000	50,000	50,000	50,000	50,000
Total Revenue from Federal Sources	430,261	430,261	430,261	430,261	430,261
Total General Fund Revenue	65,657,995	67,403,319	69,159,516	70,203,905	72,094,253
Expenditures					
100 Salaries	29,206,648	29,936,814	30,685,235	31,452,365	32,238,675
210 Health	5,346,440	5,399,904	5,723,899	6,067,333	6,431,373
220 Social Security	2,234,309	2,290,166	2,347,420	2,406,106	2,466,259
230 Retirement	10,204,803	10,663,493	11,083,507	11,511,566	12,002,459
200 Other Benefits	671,490	671,490	671,490	671,490	671,490
300 Professional Services	4,344,424	4,387,868	4,431,747	4,476,064	4,520,825
400 Purchased Property Services	1,167,542	1,179,217	1,191,010	1,202,920	1,214,949
500 Other Purchased Services	4,056,989	4,138,129	4,220,891	4,305,309	4,391,415
600 Supplies	3,206,017	3,238,077	3,270,458	3,303,163	3,336,194
700 Equipment	45,000	46,125	47,278	48,460	49,672
800 Other Objects	3,628,562	3,340,283	3,340,283	3,275,180	3,165,235
900 Other Uses	2,985,000	3,215,000	3,275,000	3,365,000	3,475,000
Total Expenditures	67,097,223	68,506,567	70,288,217	72,084,956	73,963,544
Revenues Over (Under) Expenses	(1,439,228)	(1,103,248)	(1,128,701)	(1,881,051)	(1,869,292)
Beginning Fund Balance	14,465,098	13,025,870	11,922,622	10,793,921	8,912,870
Ending Fund Balance	13,025,870	11,922,622	10,793,921	8,912,870	7,043,578



Informational Section 2021-2022 Budget



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Penn-Delco School District
2021-2022 Budget

Real Estate Tax Collection Record

Fiscal Year	STEB Assessed Value	County July 1 Assessed Value	Millage Rate	Computed Gross Levy	Tax Levy*	Tax Collected	Collection Rate
2020-2021	1,391,356,977	1,394,054,845	30.6300	42,699,900	41,302,745	39,727,458	96.2%
2019-2020	1,392,802,428	1,392,231,904	29.6803	41,321,861	39,936,191	38,421,442	96.2%
2018-2019	1,391,847,374	1,392,701,416	28.8971	40,245,032	38,897,712	37,438,225	96.2%
2017-2018	1,377,187,013	1,389,747,983	28.0583	38,993,966	37,609,336	36,231,585	96.3%
2016-2017	1,376,033,554	1,376,338,045	27.2438	37,496,678	36,158,253	34,706,552	96.0%
2015-2016	1,374,285,199	1,374,020,299	26.4760	36,378,561	35,057,795	33,673,591	96.1%
2014-2015	1,378,189,287	1,379,528,643	25.9070	35,739,449	34,260,768	32,802,753	95.7%
2013-2014	1,380,177,576	1,381,056,234	25.2760	34,907,577	33,372,938	31,888,183	95.6%
2012-2013	1,380,492,193	1,381,718,049	24.5490	33,919,796	32,411,823	30,974,520	95.6%
2011-2012	1,376,010,967	1,378,217,776	23.8250	32,836,039	31,347,253	30,041,912	95.8%
2010-2011	1,374,034,612	1,378,170,738	23.1830	31,950,132	30,504,469	29,195,298	95.7%
2009-2010	1,375,079,001	1,524,697,258	22.4220	34,186,762	30,865,256	28,090,998	91.0%
2008-2009	1,370,205,505	1,372,426,400	21.6810	29,755,577	28,336,182	27,017,447	95.3%
2007-2008	1,357,848,950	1,364,146,400	21.0170	28,670,265	28,670,267	27,496,524	95.9%
2006-2007	1,334,798,586	1,349,724,216	20.1450	27,190,194	27,190,195	26,093,114	96.0%
2005-2006	1,317,428,801	1,322,961,808	19.3910	25,653,552	25,658,386	24,668,492	96.1%

*Delaware County assessment less exempt properties, less homestead exemptions and any exonerations.

Penn-Delco School District
2021-2022 Budget

**Largest Taxpayers in the District
2021-2022 School Year**

Taxpayer	Assessed Valuation	Tax Obligation
1 Brookhaven Acquisition, LP	21,728,130	\$381,665.47
2 CBRE	18,225,520	\$320,140.37
3 Home Properties Stone Hill LLC	11,987,720	\$210,570.30
4 7 SC Aston LLC	7,193,300	\$126,353.91
5 Brookhaven Center Associates LP	7,025,270	\$123,402.38
6 Cambridge Center Partner, LP	6,457,890	\$113,436.07
7 Holefelder Brothers Inc.	4,845,630	\$85,115.91
8 Ecological Rainbow Liv Trust	4,636,210	\$81,437.35
9 Valley View Realty	4,548,310	\$79,893.34
10 Benbrooke Dutton LP	4,469,050	\$78,501.10
11 Comcast	4,398,360	\$77,259.39
12 Riddle Valley Industrial Park	4,249,670	\$74,647.58
13 Penn American Real Estate Company	4,190,280	\$73,604.36
14 Concord Apartment Association, LP	4,056,010	\$71,245.84
15 Sun East Federal Credit Union	3,839,300	\$67,439.22
16 West Cork Company LLC	3,763,990	\$66,116.37
17 Aston Investment Associates	3,606,410	\$63,348.39
18 Springbrooke Industrial LLC	3,400,150	\$59,725.33
19 Village Green Realty LP	3,286,570	\$57,730.25
20 Olympic Tool & Machine Corporation	3,138,810	\$55,134.77

Penn-Delco School District
2021-2022 Budget

**Largest Taxpayers in the District
2020-2021 School Year**

Taxpayer	Assessed Valuation	Tax Obligation
1 Brookhaven Acquisition, LP	13,716,250	\$420,128.74
2 CBRE	9,531,760	\$291,957.81
3 Home Properties Stone Hill LLC	6,100,000	\$186,843.00
4 PR Aston Center, LP	5,315,050	\$162,799.98
5 Cambridge Center Partner, LP	4,430,800	\$135,715.40
6 Alinea Capital Group, LLC	3,678,000	\$112,657.14
7 Valley View Realty	3,547,560	\$108,661.76
8 Sun East Federal Credit Union	3,536,880	\$108,334.63
9 Comcast	3,030,645	\$92,828.66
10 Benbrooke Dutton LP	2,962,690	\$90,747.19
11 The Aviatrix Trust - Valleybrook Apts	2,900,000	\$88,827.00
12 Aston Investment Associates	2,798,400	\$85,714.99
13 Riddle Valley Industrial Park	2,700,000	\$82,701.00
14 Concord Apartment Association, LP	2,584,980	\$79,177.94
15 Olympic Tool & Machine Corporation	2,386,150	\$73,087.77
16 Holefelder Brothers Inc.	2,231,360	\$68,346.56
17 100 Racoosin Limited Partners	2,129,170	\$65,216.48
18 Turners Way, LLC	2,100,000	\$64,323.00
19 Penn American Real Estate Company	2,053,550	\$62,900.24
20 Dutton's Mill Associates LP, Inc.	2,050,000	\$62,791.50

Penn-Delco School District
2021-2022 Budget

Outstanding Debt Service

School Year	Series of 2013	Series A of 2013	Series of 2015	Series A of 2015	Series A of 2016	Series of 2017	Series of 2019	Series of 2020	Total Debt Service
2021-2022	981,600	339,463	199,240	2,947,800	289,719	358,419	400,150	581,626	6,098,016
2022-2023	981,400	339,275	3,142,840	-	289,619	358,319	400,050	580,009	6,091,512
2023-2024	981,200	339,088	3,137,540	-	289,519	358,219	399,950	583,228	6,088,743
2024-2025	1,981,000	1,563,900	-	-	719,419	488,119	774,850	581,087	6,108,375
2025-2026	1,980,800	1,567,775	-	-	720,719	485,419	764,650	583,749	6,103,112
2026-2027	1,984,000	1,566,575	-	-	721,263	487,550	759,250	580,908	6,099,546
2027-2028	2,425,400	1,563,375	-	-	720,798	489,400	353,450	582,770	6,135,193
2028-2029	2,427,400	1,566,450	-	-	719,405	485,050	353,300	584,158	6,135,763
2029-2030	2,426,800	1,565,250	-	-	722,293	485,700	353,150	580,256	6,133,449
2030-2031	2,428,600	-	-	-	719,308	486,200	353,000	2,146,159	6,133,267
2031-2032	2,427,600	-	-	-	720,558	486,550	352,850	2,147,841	6,135,399
2032-2033	2,423,800	-	-	-	720,108	486,750	352,700	2,146,488	6,129,846
2033-2034	2,427,200	-	-	-	719,208	486,800	352,550	2,147,374	6,133,132
2034-2035	2,427,400	-	-	-	717,858	486,700	352,400	2,151,240	6,135,598
2035-2036	2,424,400	-	-	-	721,058	486,013	352,250	2,147,720	6,131,440
2036-2037	2,428,200	-	-	-	717,933	490,163	352,100	2,149,899	6,138,294
2037-2038	2,428,400	-	-	-	719,339	488,988	351,950	2,145,615	6,134,291
2038-2039	-	-	-	-	720,120	2,067,650	351,800	-	3,139,570
2039-2040	-	-	-	-	719,800	2,069,800	521,650	-	3,311,250
2040-2041	-	-	-	-	718,840	2,071,200	521,400	-	3,311,440
2041-2042	-	-	-	-	717,240	2,069,600	516,000	-	3,302,840
2042-2043	-	-	-	-	-	-	3,230,600	-	3,230,600
2043-2044	-	-	-	-	-	-	3,228,600	-	3,228,600
2044-2045	-	-	-	-	-	-	3,229,200	-	3,229,200
	35,585,200	10,411,150	6,479,620	2,947,800	13,824,118	16,172,606	18,977,850	22,420,127	126,818,471

Penn-Delco School District
2021-2022 Budget

Tax Bill Increase at Various Assessments

2020-2021 Millage Rate	30.6300
2020-2021 Millage Rate Rebalanced*	17.0290
2021-2022 Millage Rate	17.5655

The table below shows tax bills at various assessment intervals using the current and prior year millage rates and computes the projected increase at each interval.

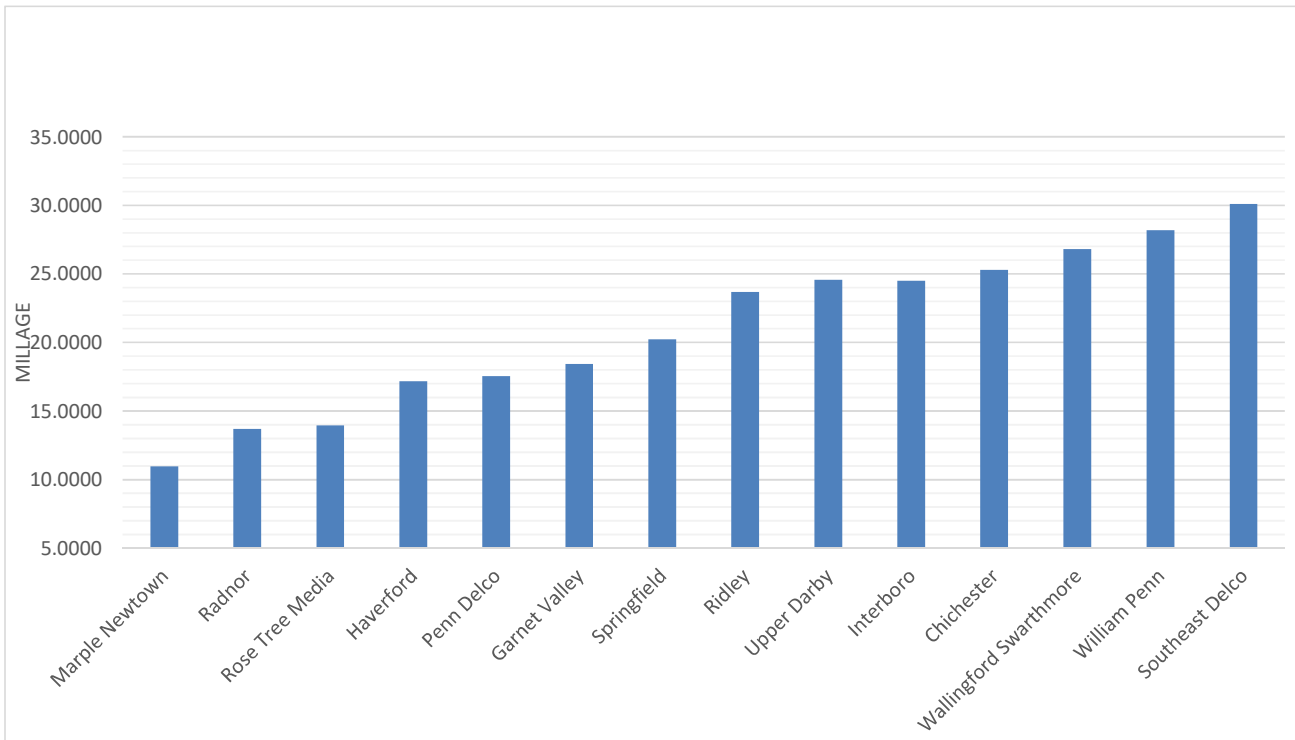
Assessment	2020-2021 Tax Bill	2020-2021 Tax Bill Rebalanced*	2021-2022 Tax Bill	Increase
\$ 50,000	\$ 1,531.50	\$ 851.45	\$ 878.28	\$ 27
\$ 60,000	\$ 1,837.80	\$ 1,021.74	\$ 1,053.93	\$ 32
\$ 70,000	\$ 2,144.10	\$ 1,192.03	\$ 1,229.59	\$ 38
\$ 80,000	\$ 2,450.40	\$ 1,362.32	\$ 1,405.24	\$ 43
\$ 90,000	\$ 2,756.70	\$ 1,532.61	\$ 1,580.90	\$ 48
\$ 100,000	\$ 3,063.00	\$ 1,702.90	\$ 1,756.55	\$ 54
\$ 110,000	\$ 3,369.30	\$ 1,873.19	\$ 1,932.21	\$ 59
\$ 120,000	\$ 3,675.60	\$ 2,043.48	\$ 2,107.86	\$ 64
\$ 130,000	\$ 3,981.90	\$ 2,213.77	\$ 2,283.52	\$ 70
\$ 140,000	\$ 4,288.20	\$ 2,384.06	\$ 2,459.17	\$ 75
\$ 150,000	\$ 4,594.50	\$ 2,554.35	\$ 2,634.83	\$ 80
\$ 160,000	\$ 4,900.80	\$ 2,724.64	\$ 2,810.48	\$ 86
\$ 170,000	\$ 5,207.10	\$ 2,894.93	\$ 2,986.14	\$ 91
\$ 180,000	\$ 5,513.40	\$ 3,065.22	\$ 3,161.79	\$ 97
\$ 190,000	\$ 5,819.70	\$ 3,235.51	\$ 3,337.45	\$ 102
\$ 200,000	\$ 6,126.00	\$ 3,405.80	\$ 3,513.10	\$ 107
\$ 210,000	\$ 6,432.30	\$ 3,576.09	\$ 3,688.76	\$ 113
\$ 220,000	\$ 6,738.60	\$ 3,746.38	\$ 3,864.41	\$ 118
\$ 230,000	\$ 7,044.90	\$ 3,916.67	\$ 4,040.07	\$ 123
\$ 240,000	\$ 7,351.20	\$ 4,086.96	\$ 4,215.72	\$ 129
\$ 250,000	\$ 7,657.50	\$ 4,257.25	\$ 4,391.38	\$ 134

* Rebalanced millage rate for the 20-21 Tax Levy as a result of the Delaware County Real Estate Reassessment that became effective January 1, 2021.

Penn-Delco School District
2021 - 2022 Budget

Delaware County Millage Survey

District	Millage 20-21			
	Millage 20 - 21	Rebalanced	Millage 21 - 22	Difference
Marple Newtown	19.3253	10.6892	10.9670	2.60%
Radnor	25.0483	13.4962	13.7136	1.61%
Rose Tree Media	26.5294	13.6132	13.9536	2.50%
Haverford	33.5791	16.7458	17.1811	2.60%
Penn Delco	30.6300	17.0209	17.5655	3.20%
Garnet Valley	33.4028	18.4414	18.4414	0.00%
Springfield	34.4827	19.7212	20.2339	2.60%
Ridley	41.3000	23.0838	23.6840	2.60%
Upper Darby	38.8292	23.9580	24.5809	2.60%
Interboro	39.1884	23.8875	24.5085	2.60%
Chichester	40.7528	24.4547	25.3106	3.50%
Wallingford Swarthmore	48.3654	25.6726	26.7887	4.35%
William Penn	47.1000	28.1793	28.1793	0.00%
Southeast Delco	46.0977	28.9679	30.0976	3.90%
Average	36.0451	20.5666	21.0861	2.53%

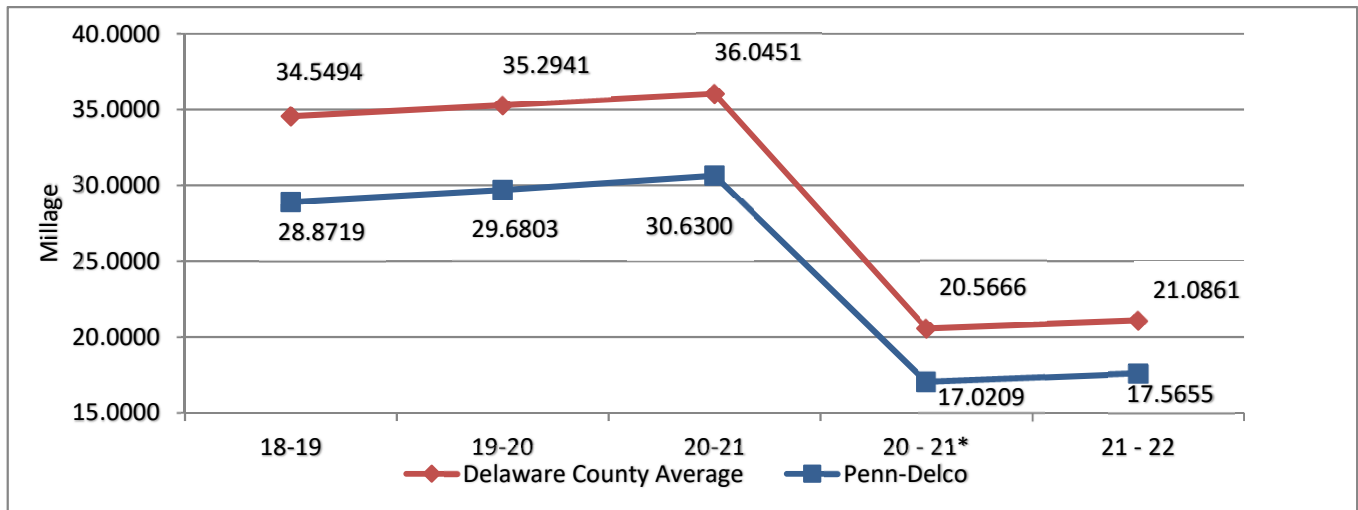


Penn-Delco School District
2021 - 2022 Budget

Delaware County Millage Comparison

School District	18 - 19	19 - 20	20-21	20 - 21*	21 - 22	Average
Marple Newtown	18.4885	18.8356	19.3253	10.6892	10.9670	15.6611
Radnor	24.1867	24.8584	25.0483	13.4962	13.7136	20.2606
Rose Tree Media	25.2759	25.8572	26.5294	13.6132	13.9536	21.0459
Haverford	31.7991	32.5305	33.5791	16.7458	17.1811	26.3671
Penn-Delco	28.8719	29.6803	30.6300	17.0209	17.5655	24.7537
Garnet Valley	32.4876	33.0721	33.4028	18.4414	18.4414	27.1691
Springfield	32.9796	33.9249	34.4827	19.7212	20.2339	28.2685
Ridley	40.7300	41.3000	41.3000	23.0838	23.6840	34.0196
Upper Darby	37.1395	38.2537	38.8292	23.9580	24.5809	32.5523
Interboro	37.1008	38.2509	39.1884	23.8875	24.5085	32.5872
Chichester	40.2546	40.2546	40.7528	24.4547	25.3106	34.2055
Wallingford Swarthmore	45.3024	46.7588	48.3654	25.6726	26.7887	38.5776
William Penn	46.0000	46.0000	47.1000	28.1793	28.1793	39.0917
Southeast Delco	43.0752	44.5397	46.0977	28.9679	30.0976	38.5556
Delaware County Average	34.5494	35.2941	36.0451	20.5666	21.0861	29.5082

* 2020-2021 Millage Rebalanced



Penn-Delco School District
2021 - 2022 Budget

Delaware County Expenditures Per Pupil

District	2021-2022		
	Budgeted General Fund Expenditures	Student Enrollment *	Expenditures Per Pupil
Chester Upland	133,609,420	2,621	50,977
Radnor Township	105,604,488	3,624	29,140
Chichester	86,367,435	3,018	28,617
Rose Tree Media	107,139,750	3,944	27,165
Marple Newtown	95,600,000	3,603	26,533
Garnet Valley	116,094,689	4,575	25,376
Wallingord-Swarthmore	89,096,859	3,856	23,106
Southeast Delco	94,602,636	4,181	22,627
Interboro	71,573,920	3,286	21,781
William Penn	102,784,663	4,770	21,548
Ridley	115,407,381	5,544	20,817
Penn-Delco	67,097,223	3,336	20,113
Haverford Township	131,690,340	6,563	20,066
Springfield	83,280,623	4,276	19,476
Upper Darby	214,904,878	12,420	17,303
Average	107,656,954	4,641	24,976

* Based on 2020-2021 enrollment data submitted to PDE

**Pennsylvania Property Tax/Rent Rebate Program
Form PA-1000**

What is the Property Tax/Rent Rebate Program?

A Pennsylvania program providing rebates on property tax or rent paid in the previous year by income-eligible seniors and people with disabilities.

The rebate program benefits eligible Pennsylvanians age 65 and older; widows and widowers age 50 and older; and people with disabilities age 18 and older. The income limit is \$35,000 a year for homeowners and \$15,000 annually for renters, and half of Social Security income is excluded. Spouses, personal representatives or estates may also file rebate claims on behalf of claimants who lived at least one day in 2018 and meet all other eligibility criteria.

The maximum standard rebate is \$650, but supplemental rebates for qualifying homeowners can boost rebates to \$975.

The Property Tax/Rent Rebate Program is one of five programs supported by the Pennsylvania Lottery. Since the program's 1971 inception, older and disabled adults have received more than \$6.9 billion in property tax and rent relief. The rebate program also receives funding from slots gaming.

Homeowners receive:

Income	Maximum Rebate
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500
\$15,001 to \$18,000	\$300
\$18,001 to \$35,000	\$250

Renters receive:

Income	Maximum Rebate
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500

Where can I get assistance?

Property Tax/Rent Rebate application forms and assistance are available at no cost from Department of Revenue district offices, local Area Agencies on Aging, senior centers and state legislators' offices.

Penn-Delco School District
2021-2022 Budget

Glossary of Terms

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE** and **EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also **ACCRUAL BASIS**.

AMORTIZATION - (1) Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts.

APPROPRIATION - An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS - To value property officially for purposes of taxation.

ASSESSMENT - (1) The process of making the official valuation of property for purposes of taxation.
(2) The valuation placed upon property as a result of this process.

ASSESSMENT VALUATION - A valuation set upon real estate or other property by a government as a basis for levying taxes.

ASSIGNED FUND BALANCE – The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

AUTHORITY, SCHOOL - Appointed body created by State Law and vested with the responsibility of securing capital finances for school boards to build new buildings or additions.

BOARD OF SCHOOL DIRECTORS - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Glossary of Terms

CAPITAL BUDGET - A plan of proposed capital outlay and the means of financing them for the current fiscal period.

CAPITAL OUTLAYS - Expenditures which result in the acquisition of or addition to fixed assets such as land, building and equipment.

CAPITAL EXPENDITURES - See **CAPITAL OUTLAY...**

CAPITAL RESERVE - Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

COMMITTED FUND BALANCE – The amounts limited by Board policy (e.g., future anticipated costs).

CONTRACTED SERVICES - Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency. These are classified as either Professional or Property Service Objects.

COST PER PUPIL - See **CURRENT EXPENDITURES PER PUPIL**.

CURRENT EXPENDITURES PER PUPIL - Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

CURRENT TAXES - Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for non-payment is attached.

CURRENT YEAR TAX LEVY - Taxes levied for current fiscal period.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or cancelled, the unpaid balances continue to be delinquent taxes until abated, cancelled, paid or converted into tax liens.

DIRECT DEBT - The debt which a school district has incurred in its own name or assumed through the annexation of territory or through consolidation with another school district.

DROPOUT - A student who, for any reason other than death, leaves school before graduation without transferring to another school/institution.

Glossary of Terms

DROPOUT RATE - An annual or “event” rate that measures the proportion of students enrolled who dropout during a single school year. The total number of dropouts for the school year is divided by the fall enrollment for the same year.

EQUIPMENT - Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e., perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines, computers, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stocks and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures).

FISCAL YEAR - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

FUNCTION - A classification of a group of related activities aimed at accomplishing a major service, purpose or program for which a school district is responsible.

FUND - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – This is a measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

FUND BALANCE POLICY - A policy that establishes a minimum level at which unrestricted fund balance is to be maintained.

FUND EQUITY - The excess of a fund’s total assets over total liabilities.

FUND, GENERAL - The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

Glossary of Terms

FUND, SPECIAL REVENUE - The fund used to finance special operations of the school district. These operations are legally restricted to expenditures for the special purposes.

GENERAL OBLIGATION BOND - A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

GOVERNMENTAL FUNDS - Funds generally used to account for tax supported activities.

INDEBTNESS - The amount of debt of the school district including principal and interest due on bonds issued. **INSTRUCTION** - The activities dealing directly with the teaching of students or improving the quality of teaching. **INVESTMENTS** - Securities and other assets acquired primarily for the purpose of obtaining income or profit.

LEVY - (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

NONSPENDABLE FUND BALANCE - The amounts that cannot be spent because they are in a nonspendable from (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

OBJECT - The commodity or service obtained from a specific expenditure.

OUTSTANDING BOND - The amount of outstanding debt obligation of the school district for which a bond was sold.

POOLING OF CASH AND INVESTMENTS - Allows LEA's to pool their cash and investments of all funds with other entity's cash and investments.

PRINCIPAL OF BOND DEBT - The amount printed on the face of the instrument; the amount to be paid at the maturity date of the bond, exclusive of interest, premium or discount.

PROGRAM BUDGET - A budget where expenditures are based primarily on programs of work and secondarily on character and object.

PROPRIETARY FUND - A group of accounts which show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues and expenditures, as distinguished from budgetary accounts.

REFUNDING BOND - Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

RESERVE - An account which records a portion of the fund balance which must be segregated for some future use and which is therefore, not available for further appropriations.

Penn-Delco School District
2021-2022 Budget

Glossary of Terms

RESERVED FUND BALANCE ACCOUNT - A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation.

RESTRICTED FUND BALANCE – The amounts limited by external parties, or legislation (e.g., grants or donations).

REVENUE - This term designates additions to assets which (1) do not increase any liability (2) do not represent the recovery of an expenditure (3) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

REVENUE SOURCE - The identification of the specific source from which revenues were derived or to which they are attributable.

SCHOOL - A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

SCHOOL, ELEMENTARY - A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this handbook, this term includes kindergartens and nursery schools if they are under the control of the local board of education. Penn-Delco's grade structure currently includes students in grades K thru 5.

SCHOOL, MIDDLE - A school offering the transition years between elementary and high school grades. Penn-Delco's grade structure currently includes students in grades 6, 7, and 8.

SCHOOL, HIGH - A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school in the same system. Penn-Delco's grade structure currently includes students in grades, 9, 10, 11, and 12.

SCHOOL, VOCATIONAL - A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. It includes such schools whether federally aided or not.

SPECIAL REVENUE FUND - A fund that is created to be used to account for financial transactions for designated educational purposes from special sources of revenue and that are not part of the school district's foundation education program.

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

UNASSIGNED FUND BALANCE– The amounts available for consumption or not restricted in any manner.

UNRESTRICTED FUND BALANCE - The total committed fund balance, assigned fund balance and unassigned fund balance.

Penn-Delco School District



***The mission of the Penn-Delco School District is to enable
all students to achieve, succeed, and excel.***

***Penn-Delco School District Mission Statement
Penn-Delco Board of School Directors***