

2023 - 2024 BUDGET



Serving the communities of Aston, Brookhaven, and Parkside
2821 Concord Road, Aston, PA 19014 • 610-497-6300

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PENN-DELCO SCHOOL DISTRICT
2023-2024

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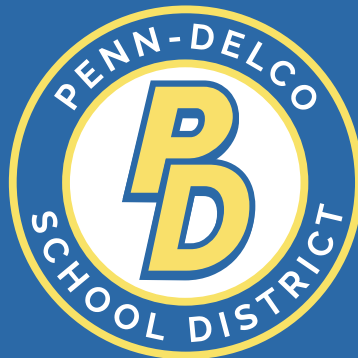
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Introductory Section 2023-2024 Budget



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Penn-Delco School District

2821 Concord Road, Aston, PA 19014

Dr. George Steinhoff, Superintendent

Phone: 610-497-6300

www.pdsd.org

Board of School Directors
Penn-Delco School District
2821 Concord Road
Aston, PA 19014

Dear School Directors:

Presented herein is the 2023-2024 fiscal year budget for the Penn-Delco School District. The Superintendent, Business Administrator, and the Assistant Business Manager assume responsibility for data accuracy and completeness. The following executive summary presents highlights of the budget document.

2023-2024 Budget Executive Summary

Mission Statement

The mission the Penn-Delco School District is to enable all students to achieve, succeed, and excel.

Keys to Excellence

The Board of School Directors has established the following five keys to excellence in education to support the mission of the District:

- High Academic Achievement
- Safe and Supportive School Environment
- Innovation and Creativity
- Communication
- Continuous Improvement

Vision Statement

The Penn-Delco School District believes that students will need skills that require them to:

- become self-directed learners;
- employ problem-solving and decision-making skills
- attain communication and group interaction skills
- express themselves creatively
- utilize skills necessary to adapt to and create change
- enhance and sustain self-esteem; and
- demonstrate concern, tolerance and respect for others

Shared Values

The essential learnings that are critical to the success of all students include:

- ability to communicate in various disciplines;
- facility in social interaction;
- analytical capacities;
- problem-solving skills;
- skill in making value judgements and decisions;
- skill in creative expression and in responding to the creative work of others;
- civic responsibility;
- responsible participation in a global environment;
- skill in developing and maintaining wellness;
- skill in using technology as a tool for learning; and
- skill in career planning

Comprehensive Educational Plan

The District's Comprehensive Educational Plan has four main goals:

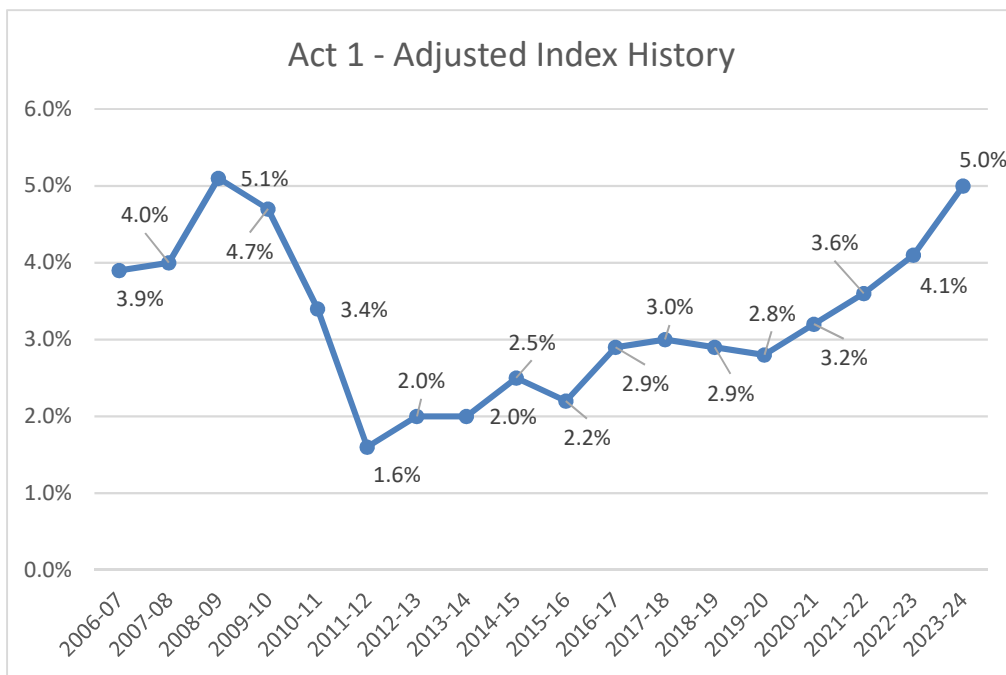
1. The Penn-Delco School District shall commit to implementing targeted and intentional student supports to ensure that all students are making progress towards "Ready for Life" benchmarks.
2. The Penn-Delco School District shall commit to ensuring the consistent delivery of effective proven and personalized instructional practices across all classrooms in each school.
3. The Penn-Delco School District shall commit to re-engaging collaborative efforts with district stakeholder and community groups as it expands its "Ready for Life" culture.
4. The Penn-Delco School District shall commit to building upon and connecting standards-aligned course content to relevant 21st century skill development.

Penn-Delco School District
2023-2024 Budget

Budget Development Process

The administration and Board of School Directors are committed to fiscal responsibility and providing the necessary support to effectively meet the educational, technology, and facility goals of the district. These considerations are factored into the budget development process and balanced with the local, state, and federal resources available to the District.

State law requires that each Pennsylvania school district prepare an annual budget for the general fund. This budget serves as the foundation for the district's financial planning and control. Under requirements of Act 1 of 2006, a preliminary budget is required to be developed and available for public review in January, and adopted in February. In lieu of developing a preliminary budget, a district's Board of School Directors can adopt a resolution that it will not raise taxes above the Act 1 index. For the fiscal year 2023-2024, the District's adjusted index is 5.0%. The District's applicable index was 4.1% for fiscal year 2022-2023.



A proposed final budget is presented, made available for public inspection, and adopted in May. The final budget is then adopted in June.

The following timeline schedule details specific dates and key processes applicable to the development of the 2023-2024 budget:

Penn-Delco School District
2023-2024 Budget

December, 2022	Budget Forms sent to Schools and Departments
December 15, 2022	District certifies Sterling Act tax credits
January 26, 2023	Deadline to make 2023-2024 proposed version of preliminary budget available for public inspection OR adopt an Opt-Out Resolution: district will not raise the tax rate beyond the adjusted Index of 5.0% Deadline to Adopt PRELIMINARY BUDGET (110 days prior to primary election)
January, 2023	Schools and Departments return Budget Forms to Business Office
January 31, 2023	Deadline to submit a copy of Opt-Out Resolution to Department of Education in the Consolidated Financial Reporting System (5 days after resolution adoption)
February 6, 2023	Deadline to publish notice of intent to adopt the 2023-2024 Preliminary Budget (10 days prior to preliminary budget adoption deadline)
February 15, 2023	Deadline to seek approval from PDE for referendum exceptions requiring approval
March 1, 2023	Deadline for HOMEOWNERS to file a homestead application
April 15, 2023	Secretary of the Budget certifies the total amount of revenue in the Property Tax Relief Fund and the Property Tax Relief Reserve Fund and the total amount available for distribution in 2023-2022
April 20, 2023	Secretary of Budget notifies PDE whether it is authorized to provide school districts with slot money allocations.
May 1, 2023	PDE will notify Districts of the amount of their state allocation of property tax reduction funding County assessment office provides each school district a certified report of homestead properties
May 31, 2023	<u>PROPOSED</u> Final Budget Presentation and Adoption (30 days prior to Final Budget Adoption) Resolution Authorizing Proposed Final Budget Display and Advertising Certification of Use of PDE-2028 Budget available for Public Inspection at least 20 days prior to Final Adoption
June 10, 2023	2023-2024 Final Budget available for public inspection on PDE -2028 (20 days prior to final budget adoption)
June 20, 2023	PUBLIC NOTICE OF INTENT TO ADOPT FINAL BUDGET (10 days prior to Final Budget Adoption)
June 30, 2023	<u>FINAL BUDGET ADOPTION</u> Annual Tax Levy Resolution Homestead and Farmstead Exclusion Resolution
July 1, 2023	School District deadline to furnish tax collector with tax duplicate (Tax bills should be dated July 1 and mailed on or before July 1)
July 15, 2023	Deadline to submit 2023-2024 Final Budget to PDE Deadline to submit copy of Annual Tax Levy Resolution to DCED



Book	Policy Manual
Section	600 Finances
Title	Budget Planning
Code	602
Status	Active
Adopted	February 23, 2010

Authority

The budget shall be designed to reflect the Board's goals and objectives concerning the education of district students. Therefore, the budget shall be organized and planned to ensure adequate understanding of the financial needs associated with program support and development. The financial requirements of district programs shall be reviewed on a continual basis.[\[1\]](#)[\[2\]](#)

Delegation of Responsibility

To meet the objectives of this policy, the Board directs the Business Administrator to:

1. Include an estimated annual cost for implementation of the district's educational program.
2. Prepare a long range plan for annual maintenance and replacement of facilities.
3. Prepare a plan for current and future technology needs.
4. Maintain an inventory and replacement schedule of all district equipment.
5. Establish a projected budget of expenditures and income for the current year and ensuing year.
6. Prepare an annual estimate of anticipated school enrollments.
7. Maintain a plan of anticipated revenues based on changes in state and federal legislation.
8. Report to the Board any serious financial implications arising from the budget plan.

Legal	1. 24 P.S. 601
	2. 24 P.S. 687



Book	Policy Manual
Section	600 Finances
Title	Budget Preparation
Code	603
Status	Active
Adopted	February 23, 2010

Purpose

The Board considers preparation of an annual budget to be one of its most important responsibilities because the budget is the financial reflection of the district's educational plan. The budget shall be designed to support the educational plan in a comprehensive and efficient manner, to maintain district facilities, and to honor district obligations.

Authority

The Board recognizes its obligation to the taxpayers to approve only those expenses reasonably required to provide an educational program suitable to the needs and goals of this district and its students.[\[1\]](#)

Delegation of Responsibility

In order to ensure adequate time for preparation and review of the proposed/preliminary budget, the Board directs the Superintendent and Business Administrator to present to the Board all available information associated with the budget prior to the primary election.[\[2\]](#)[\[1\]](#)[\[3\]](#)[\[4\]](#)

In preparing the budget, the responsible administrator shall set general priorities for expenditures for:

1. Staff necessary to maintain current programs.
2. Technology, equipment and supplies necessary to maintain current programs.
3. Additional staff necessary to improve or expand current programs.

4. New technology, equipment and supplies necessary to improve or expand current programs.
As a component of budget preparation, the Superintendent and Business Administrator shall notify the Board of the appropriate Index to be used in limiting tax increases for the budget year.[\[5\]](#)

When presented for Board review, the proposed/preliminary budget shall contain:

1. Estimated revenue and expenditures in each financial category for the previous fiscal year.
2. Estimated revenue and expenditures in each financial category for the upcoming fiscal year.
3. Student enrollment for the upcoming school year.

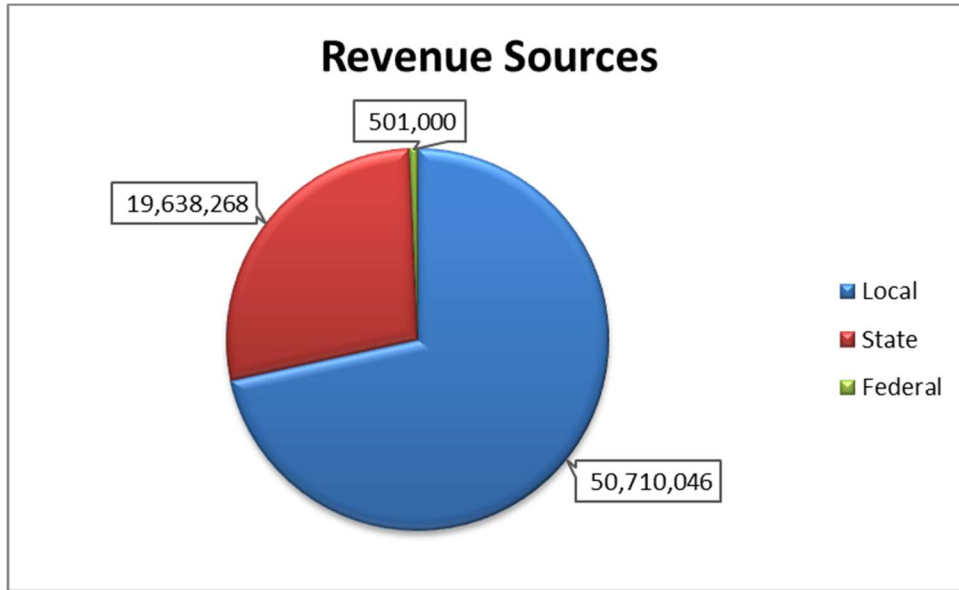
4. Amount of surplus anticipated at the end of the current fiscal year.
5. Explanation of each item of expense proposed, upon request.
6. Listing of all exceptions for which the district may be eligible.[\[6\]](#)
7. Relation of the estimated tax increase to the Index limitation for the district.
8. Programs, services or expenditures to be eliminated if referendum is rejected.
9. Increase, if any, of tax rate in relation to the Index.

Legal

1. 24 P.S. 687
2. 24 P.S. 601
3. 53 P.S. 6926.311
4. Pol. 604
5. 53 P.S. 6926.302
6. 53 P.S. 6926.333
- 53 P.S. 6926.301 et seq

Revenues

General fund revenues of the District are classified as local, state, or federal sources. Revenues from local sources comprise \$50,710,046 or 71% of the 2023-2024 budgeted revenues. State sources and federal sources comprise 28% and 1% of the remaining budgeted revenues, respectively.



Local Sources

The most significant source of revenue for the District is current real estate taxes. With \$44,454,146 budgeted for the 2023-2024 school year, this comprises 88% of the local source revenues for the District. The general fund budget also incorporates anticipated transfer tax and earned income tax revenue of \$4,124,870, or 8% of local source revenues.

State Sources

The 2023-2024 budget anticipates \$19,638,268 in revenue from state sources. The majority of state source revenue includes instructional and operational subsidies received from the Commonwealth of Pennsylvania primarily based on weighted average student attendance data and legislated distribution formulas. The District budgeted \$7,253,913 for the basic education subsidy and \$5,295,123 for the state retirement contribution subsidy. These two subsidies make up 37% and 27% of the budgeted state source revenues, respectively.

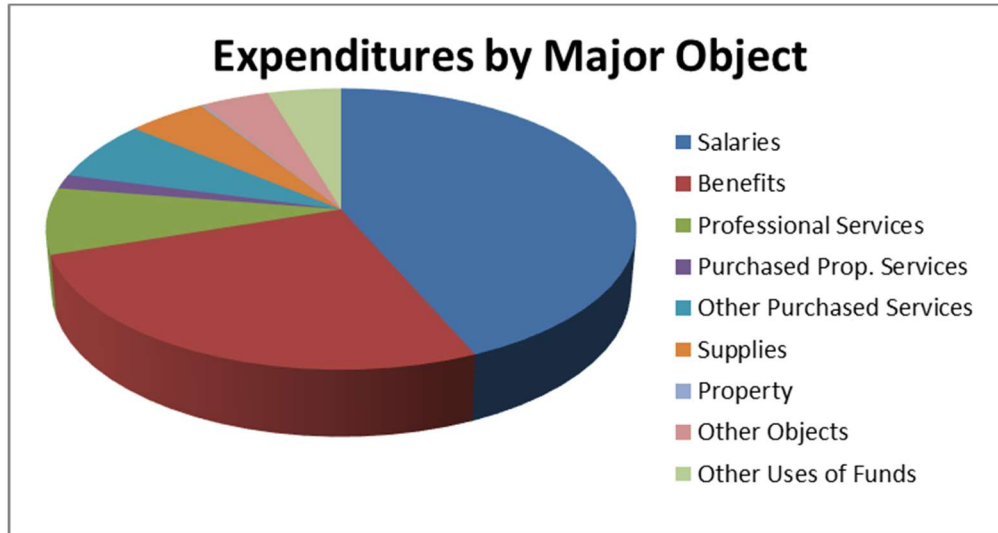
Federal Sources

The District receives funding through three federal programs, Title I, Title II, Title IV and the School-Based Access Program. These revenues have program specific reporting requirements and are passed through to the District from other governmental entities. The 2023-2024 budget includes \$362,000 for the Title I program accounting for 72% of total federal source revenues.

Penn-Delco School District
2023-2024 Budget

Expenditures

Budgeted expenditures in the General Fund for the 2023-2024 school year are \$71,679,378 which is an increase of \$2,340,158 (3.3%) from the prior year. As the graph below illustrates, the largest portion of general fund expenditures are for salaries (43.5%) and employee benefits (26.4%). The District is a service entity and, as such, is labor-intensive.



The following table shows the general fund expenditure changes by major object over the preceding fiscal year.

Change in General Fund Major Object Expenditures

	Budget 2022-2023	Budget 2023-2024	\$ Change	% Change
Expenditures				
Salaries	30,112,284	31,147,692	1,035,408	3.3%
Benefits	18,981,566	18,941,782	(39,784)	(0.2%)
Professional Services	5,003,632	5,457,590	453,958	8.3%
Purchased Prop. Services	1,184,088	1,176,576	(7,512)	(0.6%)
Other Purchased Services	4,358,793	4,930,644	571,851	11.6%
Supplies	3,256,140	3,547,279	291,139	8.2%
Property	75,000	110,000	35,000	31.8%
Other Objects	3,137,717	3,077,815	(59,902)	(1.9%)
Other Uses of Funds	3,230,000	3,290,000	60,000	1.8%
Total Expenditures	69,339,220	71,679,378	2,340,158	3.3%

Penn-Delco School District
2023-2024 Budget

Significant factors that impacted the general fund expenditure budget are as follows:

- Staffing – Added five additional full time teaching positions for full-day kindergarten
- Employment Agreements – The increased allocation to salary expenditures is reflective of the various agreements with employee groups and is mainly attributable to contractual step movement and cost of living adjustments.
- Retirement system contributions – Pennsylvania school districts are required to pay a defined contribution percentage of salaries to the Pennsylvania State Retirement System (PSERS). The employer contribution rate for the 2023-2024 school year is 34.00%, which is a 1.62% decrease, representing a \$136 thousand decrease in budgeted benefit expenditures over the preceding year.
- Professional Services – Increase in special education professional services by an increase of \$406 thousand over the prior year budgeted amount.
- Charter School Tuition – The District is expecting a 5.07% increase in charter school tuition. Charter school tuition is a significant unfunded mandated expenditure for the District.

Penn-Delco School District
2023-2024 Budget

Benchmarking Data

The comparative data below portrays Penn-Delco School District's per pupil expenditures in relation to other districts located in Delaware County. Since the 2017-2018 fiscal year, Penn-Delco School District has consistently been below the Delaware County average in expenditures per pupil.

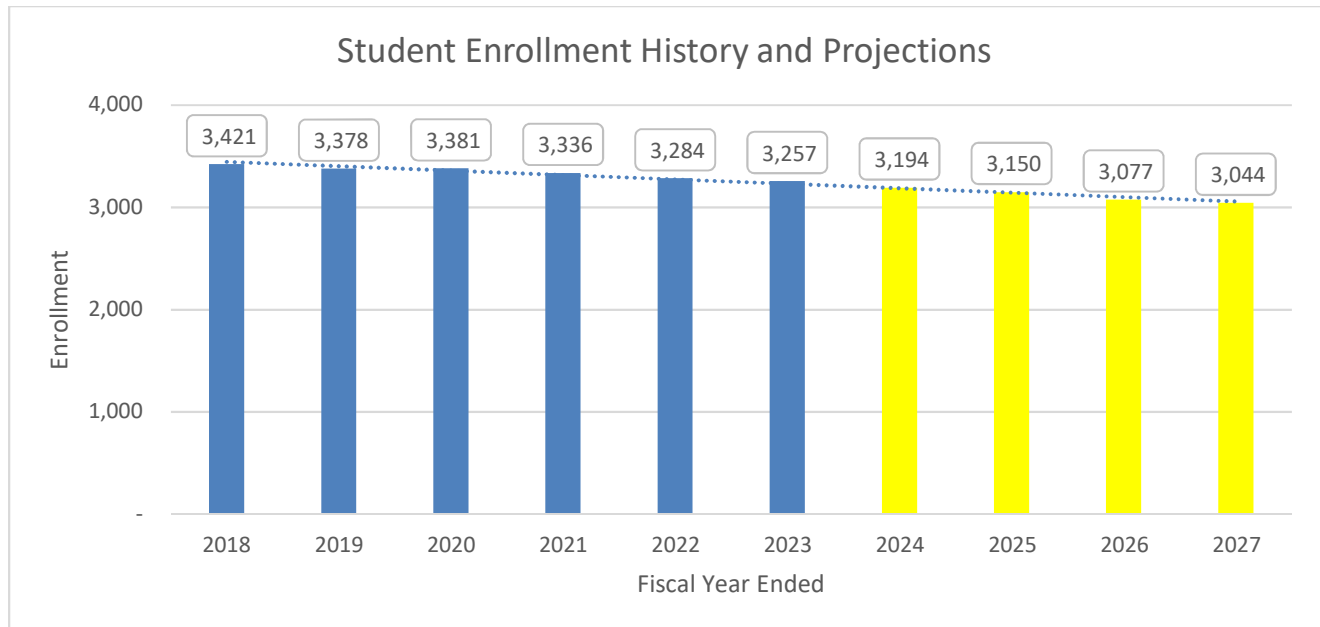
Delaware County Expenditures Per Pupil					
District	2017-18	2018-19	2019-20	2020-21	2021-22
Chester-Upland SD	40,485	45,558	49,121	55,290	48,165
Chichester SD	22,892	23,519	24,711	26,936	27,885
Garnet Valley SD	21,667	22,686	23,389	24,627	25,692
Haverford Township SD	19,054	18,868	18,892	19,510	18,675
Interboro SD	19,213	19,976	20,309	21,575	22,044
Marple Newtown SD	25,586	26,276	26,364	24,741	27,654
Penn-Delco SD	17,245	18,254	19,228	18,605	19,603
Radnor Township SD	25,848	26,626	25,627	28,365	29,361
Ridley SD	19,805	19,836	21,731	26,518	22,023
Rose Tree Media SD	23,246	24,993	24,637	25,310	26,000
Southeast Delco SD	19,353	19,536	19,007	20,807	24,503
Springfield SD	18,083	18,106	18,227	18,715	19,137
Upper Darby SD	15,570	16,154	16,567	18,289	18,006
Wallingford-Swarthmore SD	21,266	22,063	22,443	22,853	27,190
William Penn SD	19,405	20,427	20,842	23,261	26,287
County Average	21,915	22,859	23,407	25,027	25,482
Above (Below) Average	(4,670)	(4,604)	(4,179)	(6,422)	(5,878)

**Expenditures per pupil calculated by Total General Fund expenditures divided by student enrollment for the applicable fiscal year.*

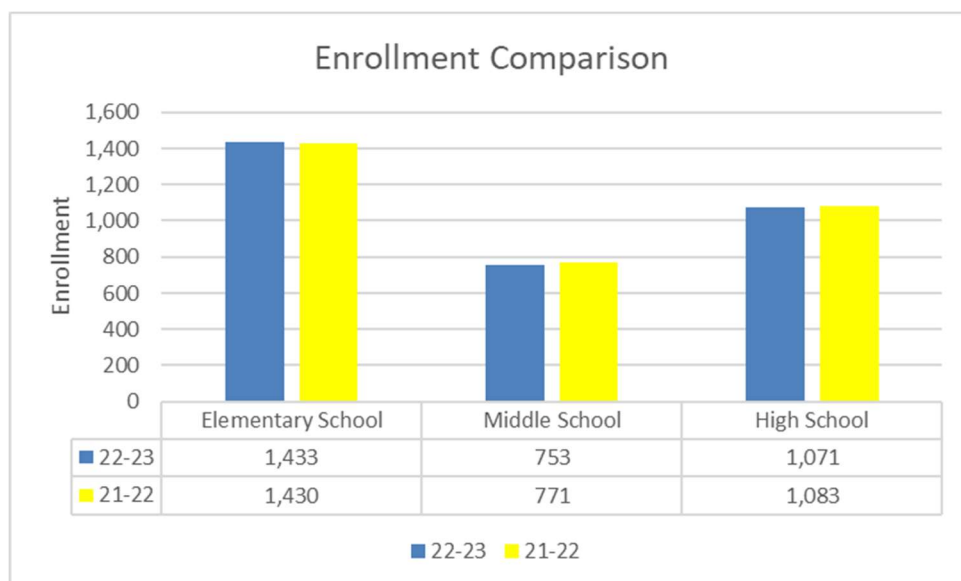
***Sources: Student enrollment and AFR data available on PDE's website - <https://www.education.pa.gov/>*

Student Enrollment Trends and Forecast

The enrollment numbers shown below are as of the October 1st Public School Enrollment data through the 2022-2023 school year. The 2023-2024 projections are a roll-forward of the 2022-2023 actual enrollment. The last three years (2025-2027) reflect the projected enrollment by PDE. There are no existing circumstances such as housing development that would significantly alter the projected enrollment numbers.



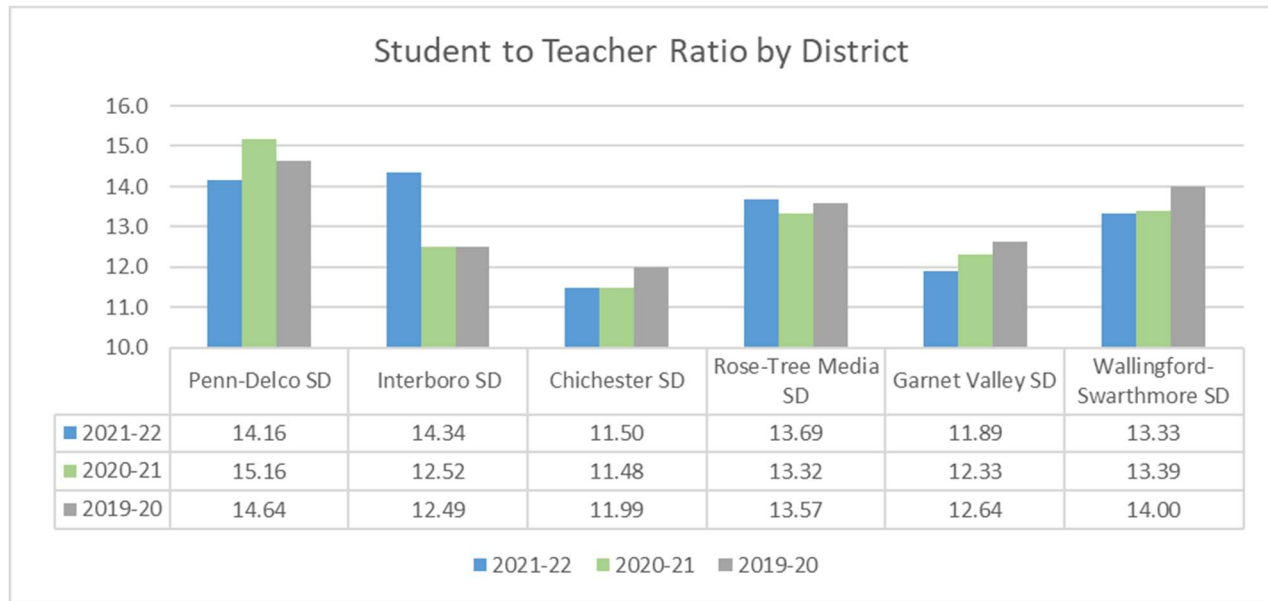
The District's elementary schools educate students from kindergarten through fifth grade. Northley Middle School educates students from sixth through eighth grade and Sun Valley High School educates students from ninth through twelfth grade.



Penn-Delco School District
2023-2024 Budget

Student to Teacher Ratio

Data represents student-teacher ratios for Penn-Delco and other comparable Districts in Delaware County by fiscal year.



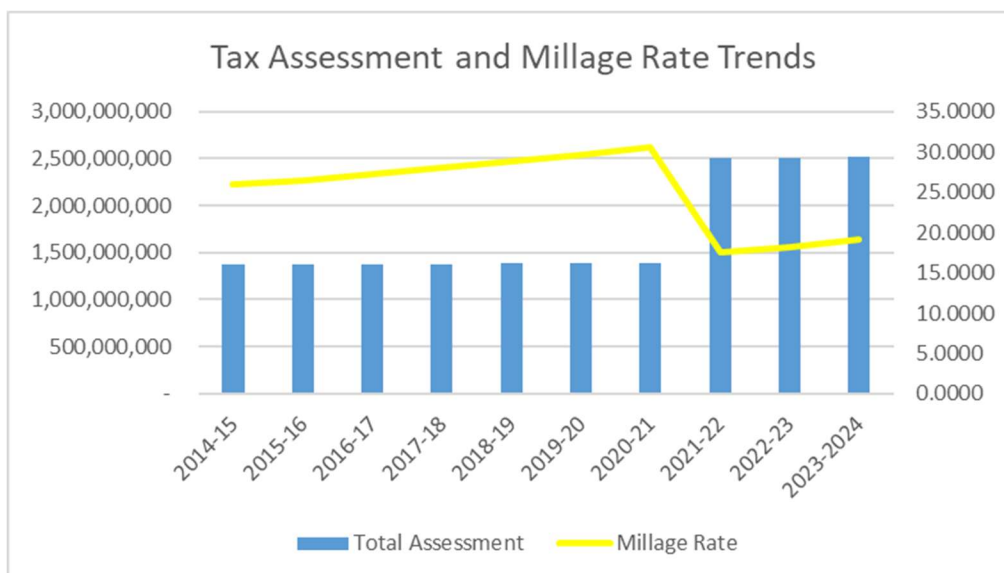
Data Source: U.S. Department of Education, National Center for Education Statistics, Common Core of Data (CCD), "Local Education Agency (School District) Universe Survey", 2018-19 v.1a, 2019-20 v.1a, 2020-21 v.1a, 2021-22 v.1a.

Average Class Size

Level	2022-2023
Elementary	17.0
Middle School	21.0
High School	24.0
Total	<u><u>21.0</u></u>

Penn-Delco School District
2023-2024 Budget

Tax Base and Rate Trends



Tax Year	2014-15	2015-16	2016-17	2017-18	2018-19
Total Assessment	1,378,928,777	1,374,494,069	1,373,956,034	1,377,187,013	1,391,847,374
Millage Rate	25.9070	26.4760	27.2438	28.0583	28.8719
Change in Assessment	(1,209,319)	(4,434,708)	(538,035)	3,230,979	14,660,361
Percent Change	-0.09%	-0.32%	-0.04%	0.24%	1.06%

Tax Year	2019-20	2020-21	2021-22*	2022-23	2023-2024
Total Assessment	1,392,804,428	1,391,356,977	2,503,817,622	2,508,524,287	2,512,806,063
Millage Rate	29.6803	30.6300	17.5655	18.2393	19.0898
Change in Assessment	957,054	(1,447,451)	1,112,460,645	4,706,665	4,281,776
Percent Change	0.07%	-0.10%	79.96%	0.19%	0.17%

**County-Wide reassessment year*

Source – PDE -2028 General Fund Budget for fiscal years 2014-15 through 2023-24.

Penn-Delco School District
2023-2024 Budget

Outstanding Debt Service

Current Debt Service Activity

The District's current general obligation debt will be satisfied by the 2044-2045 school year. Debt has been structured to be level funded during the term of the series borrowed.

	Principal				Principal	Principal	
	Balance				Balance	Due Within	Interest
Issue:	06/30/2022	Additions	Refunds	Principal Paid	06/30/2023	One Year	Paid
2013 A	8,170,000	-	-	5,000	8,165,000	5,000	334,275
2015	6,085,000	-	-	3,015,000	3,070,000	3,070,000	127,840
2016	175,000	-	-	-	175,000	-	3,500
2017	9,775,000	-	-	5,000	9,770,000	5,000	353,319
2019	10,755,000	-	-	5,000	10,750,000	5,000	395,050
2020	16,845,000	-	-	175,000	16,670,000	180,000	405,009
2021	9,810,000	-	-	20,000	9,790,000	20,000	216,275
2022	23,035,000	-	-	5,000	23,030,000	5,000	785,200
	84,650,000	-	-	3,230,000	81,420,000	3,290,000	2,620,468

Other Funds

Capital Reserve Fund

The capital reserve fund is comprised of surplus funds transferred from the general fund during prior fiscal years. Expenditures from this fund are subject to statutory limitations. The projected beginning fund balance for the 2023-2024 school year is \$2,000,000.

Capital Projects Fund

General obligation bond proceeds and related construction projects are accounted for in the capital projects fund. The projected beginning fund balance for the 2023-2024 school year is \$750,000. The planned use of capital projects funds are to complete the HVAC testing for the following improvement project:

- Sun Valley High School Additions and Renovations

Food Service Fund

All revenues and expenses related to cafeteria operations are accounted for in the food service fund. The costs of the fund are recovered by user charges in addition to state and federal lunch subsidies. The projected beginning net position for the 2023-2024 school year is \$375,000.

Scholarship Fund

All additions and deductions related to the scholarship awards are accounted for in the scholarship fund. Scholarships are awarded to students based on donor stipulations and selections by the High School Scholarship Committee. Scholarship awards are financed through donations from private sources and memorial fund balances. The projected beginning net position for the 2023-2024 school year is \$35,000.

Student Activities Fund

All additions and deductions related to student clubs are accounted for in the student activities fund. Disbursements from the fund are financed primarily through donations from private sources, student club membership dues and fundraisers held for the benefit of the student clubs. The projected beginning net position for the 2023-2024 school year is \$180,000.

Acknowledgements

We appreciate the support provided by the Penn-Delco Board of School Directors and the community for the development, implementation, and maintenance of an excellent educational setting for all school age children.

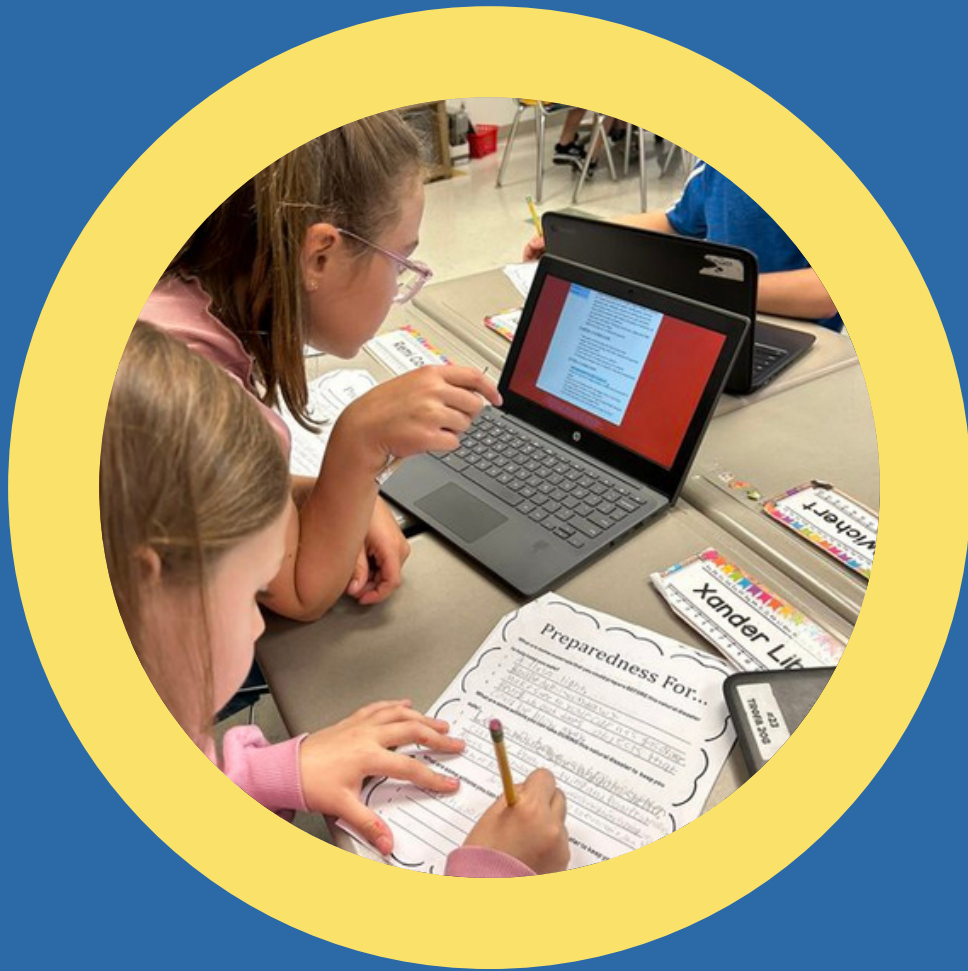
We express sincere thanks to the Penn-Delco School District staff who help to carry out the District's main purpose of educating the children of the communities of Aston, Brookhaven and Parkside.

This budget document represents the contribution of many Penn-Delco employees and we thank everyone who helped in its preparation.

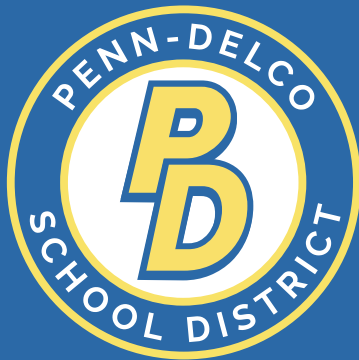
Dr. George Steinhoff
Superintendent of Schools

Erik Zebley, CPA, PCSBA
Business Administrator

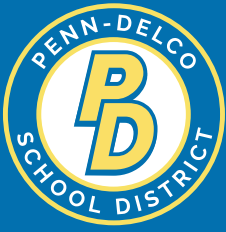
Andrew Kaiser, CPA
Assistant Business Manager



Organizational Section 2023-2024 Budget



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Board of School Directors



Leon Armour
President



Kevin Tinsley
Vice President



Stephanie Ellis



Bernie Seasock



John Mancinelli



Kate Denney



Dawn Jones



Brent Hefton



Patrick Twisler

Penn-Delco School District
2023-2024 Budget

District Administrators

Superintendent	Dr. George Steinhoff
Business Administrator	Erik Zebley
Director of Human Resources	Dr. David Criscuolo
Director of Teaching & Learning	Dr. Eric Kuminka
Director of Special Education & Pupil Services	Regina McClure
Director of Facilities	Brian Datte
Director of Technology	Dr. Mark Thomas



Penn-Delco School District
2023-2024 Budget

Buildings and Administrators

Aston Elementary School

900 Tryens Road
Aston, PA 19014
Principal: Susan Phillips

Coebourn Elementary School

1 Coebourn Boulevard
Brookhaven, PA 19015
Principal: Teresa Ford

Parkside Elementary School

2 E. Forestview Road
Parkside, PA 19015
Principal: Tara Young

Pennell Elementary School

3300 Richard Road
Aston, PA 19014
Principal: Christa Palladino

Northley Middle School

2801 Concord Road
Aston, PA 19014
Principal: Ryan Buterbaugh
Assistant Principal: Eileen Martin

Sun Valley High School

2881 Pancoast Avenue
Aston, PA 19014
Principal: John Paul Roskos
Assistant Principal: Linda Giles
Assistant Principal: Joseph Peleckis

Consultants and Advisors

INDEPENDENT AUDITORS

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PO Box 680
Oakes, PA 19456-0680

FINANCIAL ADVISOR

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4 Tower Bridge
200 Barr Harbor Drive, Suite 300
West Conshohocken, PA 19428

LEGAL COUNSEL

Raffaele Puppio
19 West Third Street
Media, PA 19063

MAIN DEPOSITORY

TD Bank
100 E. DeKalb Pike
King of Prussia, PA 19406

Penn-Delco School District
2023-2024 Budget

Legal Autonomy

The Penn-Delco School District is a school district of the third class pursuant to the laws of the Commonwealth of Pennsylvania, and is comprised of three municipalities; Aston Township, Brookhaven Borough, and Parkside Borough.

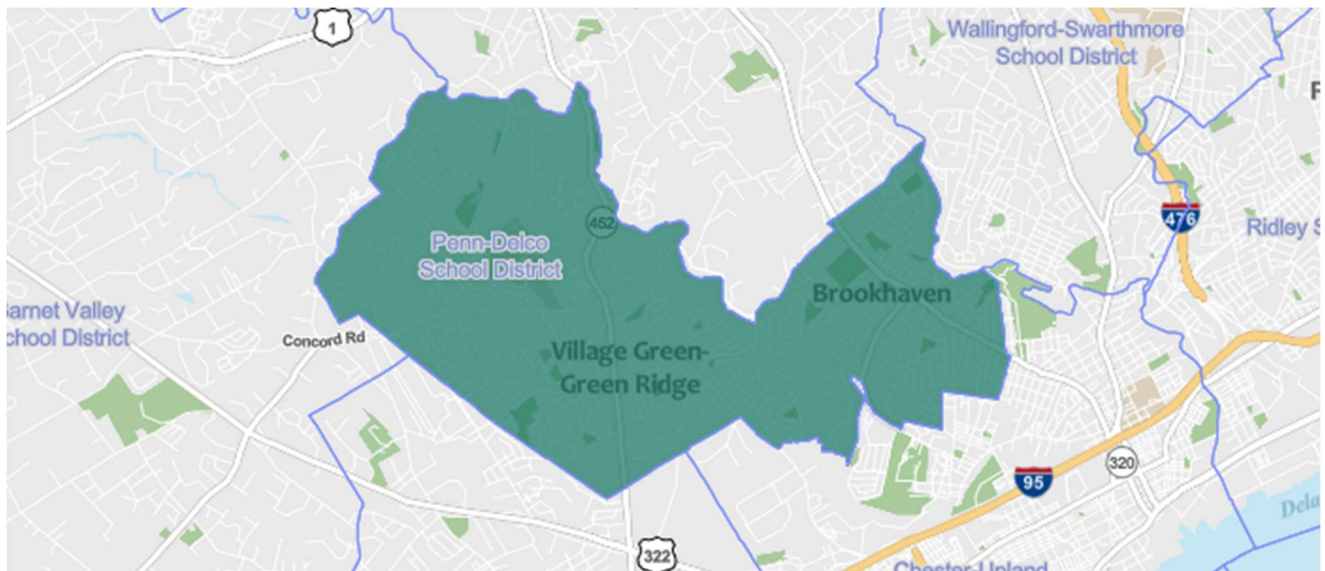
The school district is governed by a board of nine School Directors, who are citizens of the district municipalities, elected to serve four-year terms on a staggered basis. The Board of School Directors have the authority to establish, equip, furnish, operate and maintain the public schools as required for the education of every person residing in Penn-Delco School District between the ages of six and twenty-one years who may attend.

Level of Education Provided

Penn-Delco School District provides kindergarten through 12th grade educational services for approximately 3,400 students.

Geographic Area Served

The Penn-Delco School District is located near the southern center of the County of Delaware, Pennsylvania and consists of Aston Township, and the Boroughs of Brookhaven and Parkside. According to the 2020 local census, the District encompasses a land area of 7.76 square miles and serves a resident population of 27,412.



Penn-Delco School District
2023-2024 Budget

District Facilities

Educational facilities consist of four elementary schools, one middle school, and one high school. The District also operates a service center that houses the transportation, technology, and facilities departments. Data related to district school facilities are provided in the following table:

	Original Construction Date	Addition / Renovation Date	Grades	Rated Capacity	2021-2022 Enrollment
Elementary Schools					
Coebourn	1955	1996, 1998, 2013	K-5	425	341
Aston	1944	1955, 1967, 1995	K-5	625	454
Parkside	1919	1962, 2002	K-5	300	256
Pennell	1969	2004	K-5	575	379
Middle Schools					
Northley	1969	1998, 2012, 2013	6-8	900	771
Secondary					
Sun Valley High School	1959	1968, 1990, 2004, 2017	9-12	1,496	1,083
Totals				4,321	3,284

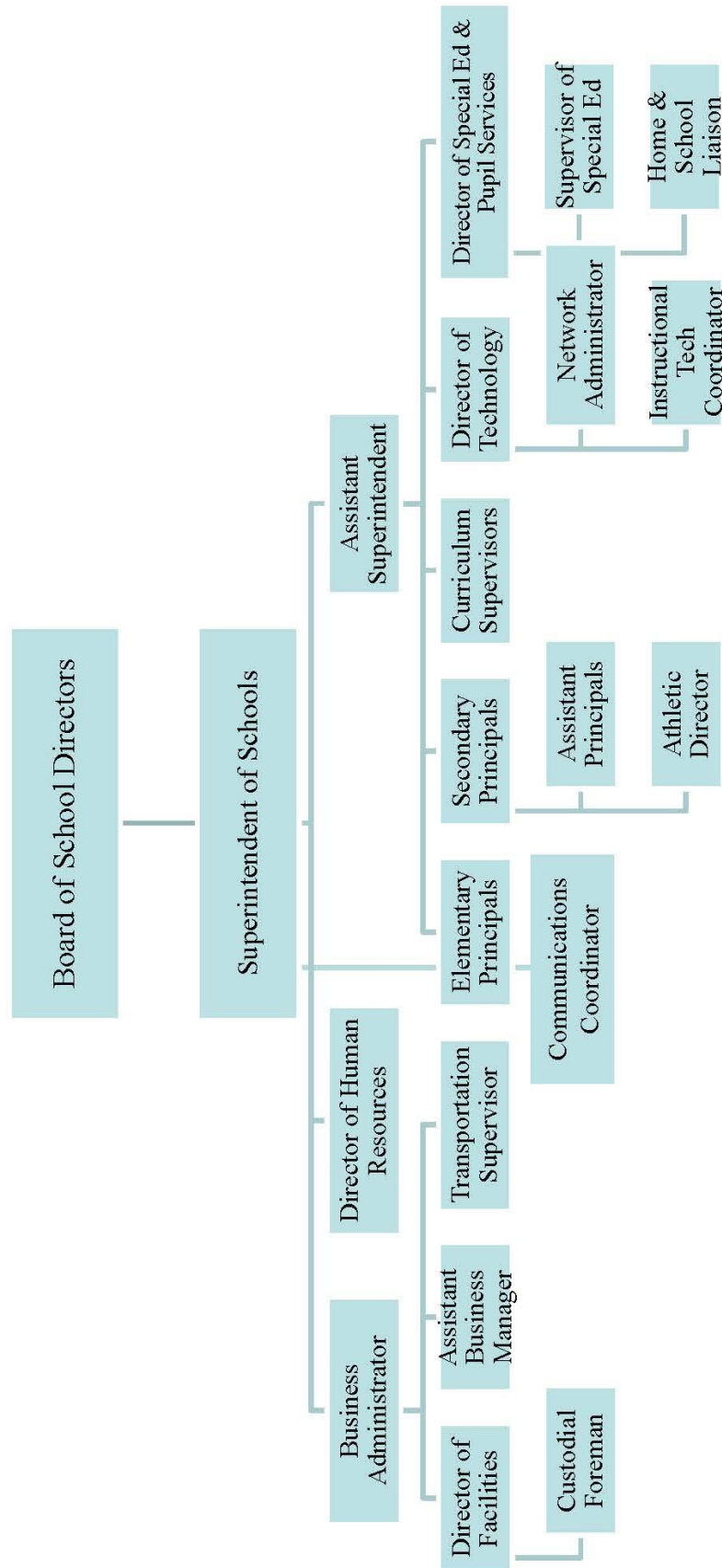
Governance Structure

The Superintendent is the chief administrative officer of the District and is responsible for the administration and operation of the public school system. The central administrative staff performs the daily operations and management of the school district, and are led by the Superintendent, the Assistant Superintendent, the Business Administrator, and the Director of Human Resources, who are appointed by the Board of School Directors.

The following schedule details the organizational structure of the District:



Penn-Delco School District



Approved: 8/22/18

Penn-Delco School District
2023-2024 Budget
Summary of Significant Accounting Policies

Reporting Entity

Penn-Delco School District (School District) is governed by an elected nine member Board of Directors. As required by generally accepted accounting principles, financial statements present the School District (the primary government). Certain potential component units were assessed to determine if the financial relationship with the School District would require inclusion in the reporting entity.

Basis of Presentation

The accounting system of the School District is organized and operated on the basis of fund accounting with each fund or account group being a separate accounting entity with a set of self-balancing accounts which comprise its assets, liabilities, and fund balance/net position, revenues and expenditures/expenses as appropriate. School District resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped into five fund types within three broad fund categories, as follows:

(i) **Governmental Funds:**

General Fund is the general operating fund of the School District. It is utilized to account for all revenues and expenditures except those required to be accounted for in another fund.

Capital Projects Fund is utilized to account for the financial resources to be used for the acquisition and construction of capital equipment and improvements in accordance with applicable general obligation bond agreements.

Capital Reserve Fund is utilized to account for financial resources to be used for the acquisition and construction of capital equipment and improvements.

(ii) **Proprietary Funds:**

Enterprise Fund (Food Service Fund) is used to account for operations (1) that are financed and operated in a manner similar to private business enterprises--where the intent of the governing body is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges or (2) where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is appropriate for capital maintenance, public policy, management control, accountability, or other purposes.

(iii) Fiduciary Funds:

Fiduciary Funds are utilized to account for assets held by the School District in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The District accounts for these assets in the scholarship fund and student activities fund. The scholarship fund accounts for donations made to the various scholarship accounts, whose purpose is to provide scholarships to students as described by donor stipulations and the high school scholarship committee. The student activity fund accounts for funds held on behalf of students clubs of the District. Activities are for the benefit the students and occur outside of the normal school day.

Basis of Accounting

Basis of accounting refers to the timing of recognition of revenues and expenditures or expenses in the accounts and in the financial statements, regardless of the measurement focus.

The accounting and financial reporting treatment applied to a fund is determined by its measurement focus. All governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities generally are included on the balance sheet. Operating statements of these funds present increases (i.e., revenues and other financing sources) and decreases (i.e., expenditures and other financing uses) in fund balance.

The propriety fund and fiduciary funds are accounted for on a flow of economic resources measurement focus. With this measurement focus, all assets and all liabilities associated with the operation of this fund are included on the balance sheet. Proprietary fund and fiduciary fund type operating statements present increases (i.e., revenues) and decreases (i.e., expenses) in net position.

Modified Accrual Basis

The modified accrual basis of accounting is followed for all governmental funds of the School District. Under the modified accrual basis of accounting, expenditures, other than interest, discount accretion and principal payments on long-term debt which are recorded on their payment dates and the liability for compensated absences which is included in the General fund to the extent that it will be liquidated with expendable available financial resources, are recorded when the fund liability is incurred. Revenues are recognized when they become susceptible to accrual, i.e., measurable and available to finance the School Districts operations. Available means collectible within 60 days after fiscal year-end. The modified accrual basis of accounting is used for the General Fund, Capital Reserve Fund and Capital Projects Fund as follows:

Penn-Delco School District
2023-2024 Budget

- (i) **Revenue from Local Sources**: Funds produced within the boundaries of the District and available for use. Primary sources are comprised of tax revenues, intergovernmental revenues, gate receipts and interest income.
- (ii) **Revenue from State Sources**: State subsidies due the School District as current fiscal year entitlements are recognized as revenue in the current fiscal year even though such funds will be received in a subsequent fiscal year.
- (iii) **Revenue from Federal Sources**: Federal program funds applicable to expenditures for the same program in the current fiscal year but expected to be received in the next fiscal year are accrued as current revenue at the end of the current fiscal year along with the recognition of the federal funds receivable.
- (iv) **Expenditures**:
- **Salary and Benefits**—Employee salary and benefits are recorded expenditures of the General Fund for employee time worked during the fiscal year. For 10 month professional employees, summer salary and benefits are accrued for at fiscal year-end. This represents the salary and benefits that have been earned, but not paid out for these employees and is a liability to the district.
 - **Professional Services** - Professional contracted service expenditures are recorded in the period services were rendered. Services rendered prior to June 30, but not paid until July or August are included in accounts payable at fiscal year-end.
 - **Supplies** – Expenditures for supplies are recorded when physically received by the district.
 - **Other** - Expenditures for insurance and similar services extending over more than one accounting period are accounted for as expenditures during the period of usage. Interest and discount accretion on long-term debt are recognized as an expenditure on the due date of the payment.

Accrual Basis of Accounting

Under the accrual basis of accounting, revenues are recognized in the accounting period they are earned and become measurable; expenses are recognized in the period incurred. The accrual basis of accounting is used for proprietary funds and fiduciary funds.

Penn-Delco School District
2023-2024 Budget

Budgets

The School Board approves, prior to the beginning of each year, an annual budget on the modified accrual basis for the General Fund. This is the only fund for which a budget is required and for which taxes may be levied. The Public School Code allows the School Board to authorize budget transfer amendments beginning 90 days after the start of each fiscal year. The School District's management does not have the authority to approve the budget or any budget transfer amendments. The School District expenditures may not legally exceed the revised budget amounts by function and object. Function is defined as a program area such as instructional services, and object is defined as the nature of the expenditure such as salaries or supplies.

Encumbrances

Encumbrances accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is employed as an extension of formal budgetary integration in the General Fund.

Encumbrances outstanding at year-end are reported as reservations of governmental fund balances since they do not constitute expenditures or liabilities.

Fund Balance

The School District will strive to maintain an unassigned general fund balance of not less than five percent (5%) and not more than eight percent (8%) in keeping with Act 48 of 2003 of the budgeted general fund expenditures for that fiscal year.

The unassigned fund balance shall be that portion of the fund balance which is available for appropriation for expenditure or not legally or otherwise segregated for a specific or tentative future use, projected for the close of the school year for which the school district's budget was adopted and held in the General Fund account of the district.

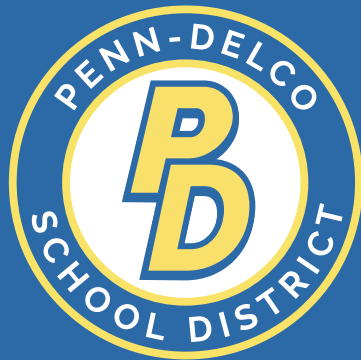
The total fund balance, consisting of several portions including; restricted, committed, assigned, and unassigned may exceed eight percent (8%).

If the unassigned portion of the fund balance falls below the threshold of three percent (3%) of budgeted expenditures, the Board will pursue options for increasing revenues and decreasing expenditures, or a combination of both until 3 percent (3%) is attained.

If the unassigned portion of the fund balance exceeds eight percent (8%) of budgeted expenditures, the Board may utilize a portion of the fund balance by appropriating excess funds for expenditures. The goal is to use any excess fund balance for nonrecurring expenditures and not for normal operating costs.



Financial Section 2023-2024 Budget



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Penn-Delco School District
2023-2024 Budget
Budget Highlights

How much did our expenditure budget change?

2023-2024 Budget	\$71,679,378
2022-2023 Budget	\$69,339,220
Budget Increase (Decrease)	\$2,340,158
	Increase of 3.4%

What does this mean to the average residential taxpayer?

Median Household Assessment is \$211,995
Tax bill is \$4,046.94 (\$211,995 assessment x 19.0898/1000)
This is an increase of \$181.66 over the prior year (\$4,046.94-\$3,865.28)

How much is the homestead exclusion?

The homestead exclusion for the 2023-2024 school year is approximately **\$234.43** to each approved homestead. The amount may vary depending upon the assessment for each homestead.

How will I receive my homestead exclusion?

The exclusion will be provided in the form of an assessment reduction when your property tax bill is calculated. Each approved homestead will receive an assessment reduction of 12,280 unless their assessed value is less than 12,280. In that case, the property owner will receive a reduction of their total assessed value.

Example 1 \$200,000 assessment	Example 2 \$12,280 assessment
\$200,000 less homestead exclusion 12,280 = 187,720 assessment.	\$12,280 less homestead exclusion of 12,280 = \$0 assessment.

Penn-Delco School District
2023-2024 Budget
Budget Highlights

Highlights of the 2023-2024 Budget:

- Millage increase of 0.8505 mills
- Millage increase is due primarily to the following factors:
 - Step and column movement increases in accordance with the employment agreements for each bargaining unit.
 - Addition of five full time teaching positions for full-day kindergarten
 - Increased charter school tuition expenditures.
 - Increased special education costs.
- Fund Balance assigned for technology and fund balance committed for capital projects will be used to balance the budget.
- The Budget does not require any cuts to core academic or extracurricular programs or activities.

Final budget available for public review- the final budget was approved by the board at the June 21, 2023 School Board meeting and is available for public inspection.

A copy of the budget is available in the finance office located in the District Administration Building on Concord Road. Copies will also be available in each of the district's six schools, the Administration Building and the Aston Free Library. For more information about the budget, please call Erik Zebley at (610) 497-6300 ext. 1300.

Penn-Delco School District
2023 - 2024 BUDGET

General Fund Summary

	Actual 2019 -2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
Revenues					
Revenues from Local Sources	45,196,201	46,406,578	48,291,212	48,060,252	50,710,046
Revenues from State Sources	17,465,316	18,358,738	17,979,427	18,962,006	19,638,268
Revenues from Federal Sources	467,441	1,081,210	1,815,011	441,858	501,000
Total Revenues	63,128,958	65,846,526	68,085,650	67,464,116	70,849,314
 Expenditures					
Instruction	34,438,449	34,561,808	36,067,345	38,494,435	40,720,483
Support Services	20,434,315	19,535,805	20,718,618	23,104,394	23,301,168
Operation of non-instruction services	1,035,492	771,671	1,031,468	1,489,924	1,410,227
Facilities - Acquisition & Construction	15,687	-	1,510	-	-
Other Financing Sources	9,085,839	7,196,305	6,558,380	6,250,467	6,247,500
Total Expenditures	65,009,782	62,065,589	64,377,321	69,339,220	71,679,378
 Surplus/(Deficit)	(1,880,824)	3,780,937	3,708,329	(1,875,104)	(830,064)

Penn-Delco School District
2023 - 2024 BUDGET

General Fund Revenue Detail

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
6000 - Revenue from Local Sources					
6111 Current Real Estate Taxes	38,421,734	39,727,636	41,024,925	42,278,252	44,454,146
6112 Interim Real Estate Taxes	32,886	47,080	257,360	70,000	70,000
6113 Public Utility Taxes	37,933	41,240	43,955	41,000	41,000
6150 Earned Income Taxes	3,824,562	3,509,515	3,899,581	3,250,000	3,475,000
6150 Transfer Taxes	657,807	770,581	1,069,441	649,870	649,870
6400 Delinquent Real Estate Taxes	1,115,249	1,085,330	1,000,663	978,530	988,530
6500 Interest on Investments	343,099	28,434	46,179	65,000	260,000
6700 Revenue from District Act - gate recpts	46,954	34	39,161	24,600	30,000
6800 Revenue from other Intermed Sources	2,587	3,640	3,376	-	-
6830 Pass Through- Intermediate Units	534,450	1,006,773	695,464	553,000	580,000
6910 Rentals	22,278	11,115	34,913	13,000	22,000
6920 Contributions/Grants- Private Sources	2,000	(140)	3,463	2,000	2,000
6940 Tuition from Patrons	7,389	18,219	22,024	32,500	20,000
6980 Community Service Activities	38,491	(4,580)	1,700	-	15,000
6990 Miscellaneous Revenue	108,782	161,701	149,007	102,500	102,500
Total from Local Sources	45,196,201	46,406,578	48,291,212	48,060,252	50,710,046
7000 - Revenue from State Sources					
7111 Basic Ed Funding	6,474,536	6,474,530	6,742,591	6,742,612	7,253,913
7112 State Share of Social Security	915,242	1,020,309	1,007,414	1,154,090	1,180,309
7160 Tuition for Orphans/Court Placed	-	-	4,931	-	-
7271 Special Education Funding	2,069,198	2,069,125	2,162,351	2,150,353	2,337,107
7310 Transportation Subsidy	535,886	508,413	520,871	485,000	500,000
7320 Building Reimbursement Subsidy	986,314	2,202,633	931,533	987,808	984,310
7330 Health Services	67,542	67,968	71,253	70,000	70,000
7340 State Property Tax Reduction	1,376,409	1,397,511	1,403,558	1,697,826	1,662,563
7361 School Safety and Security Grants	25,000	40,000	-	-	-
7369 Other Safe Schools Grants	11,427	-	-	-	-
7500 State Grants : Accountability/ RTL	354,943	354,943	354,943	354,943	354,943
7820 State Share of Retirement	4,648,819	4,223,306	4,779,982	5,319,374	5,295,123
Total from State Sources	17,465,316	18,358,738	17,979,427	18,962,006	19,638,268
8000 - Revenue from Federal Sources					
8514 Title I	313,375	298,737	362,294	306,056	362,000
8515 Title II	69,822	65,637	74,543	70,802	74,000
8517 Title IV	20,863	26,864	22,412	15,000	15,000
8741 CARES ESSER	-	337,975	22,659	-	-
8742 GEER	-	31,822	45,433	-	-
8743 ESSER II	-	-	1,083,768	-	-
8744 ARP ESSER	-	-	109,114	-	-
8749 Other CARES	-	247,385	-	-	-
8752 ARP ESSER Summer Programs	-	-	1,640	-	-
8800 ACCESS	63,381	72,790	93,148	50,000	50,000
Total from Federal Sources	467,441	1,081,210	1,815,011	441,858	501,000
Total General Fund Revenue	63,128,958	65,846,526	68,085,650	67,464,116	70,849,314

Penn-Delco School District
2023-2024 Budget
GENERAL FUND
REVENUE EXPLANATION

LOCAL REVENUE

REAL ESTATE TAX.....\$44,454,146

Revenue received from taxes assessed and levied upon real property

INTERIM REAL ESTATE TAX.....\$70,000

Taxes levied under Act 544 of 1952 (Section 677.1) on new construction not appearing on the tax duplicate.

PUBLIC UTILITY TAX.....\$41,000

Revenue received under terms of the Public Utility Realty Tax Act (Act 66 of 1970). Lands and structures owned by public utilities and used in providing their services are subject to state taxation under Act 66 of 1970. The state then collects and distributes a prescribed sum among local taxing authorities and that payment of state tax shall be in lieu of local taxes upon utility realty.

EARNED INCOME TAX.....\$3,475,000

Revenue received under Act 511 for taxes levied upon wages, salaries, commissions, net profits or other compensation of those who earn income within the taxing jurisdiction.

REALTY TRANSFER TAX.....\$649,870

Revenue received under Act 511 for percentage assessment on the transfer price of real property within the jurisdiction.

DELINQUENT TAXES.....\$988,530

Revenue collected by the Tax Claim Bureau as a result of real estate taxes that were not paid during the original year of issue.

EARNINGS ON INVESTMENTS.....\$260,000

Revenue from holdings invested for earning purposes. Investments are made on a competitive basis with quotes obtained from major area banks prior to the placing of each investment in various financial institutions.

RENTALS.....\$22,000

Revenue from the rental of school property which is being used for school purposes, and the net earnings from rents and leases of school property that is not being used for school purposes, but is being held for future use or disposal. This should include only receipts from flat rate rental charges not identifiable as an offset against expenditures.

CONTRIBUTIONS AND DONATIONS FROM PRIVATE SOURCES.....\$2,000

Revenue received from contributions and donations from individuals and private institutions for school operations.

Penn-Delco School District
2023-2024 Budget
GENERAL FUND
REVENUE EXPLANATION (Continued)

TUITION FROM PATRONS	\$20,000
Revenue received for adult education programs, and students, their parents or guardians for summer school education provided.	
GATE RECEIPTS	\$30,000
Revenue from Athletic events. This is a new Revenue source for the general fund, due to consolidating the Athletic Fund into the general fund.	
IDEA	\$580,000
Grants to States Program (IDEA-B) provides funding to local education agencies (LEAs) to supplement and/or increase the level of special education and related services provided to eligible students with disabilities ages 3 through 21 who are enrolled in special education programs.	
REVENUE FROM COMMUNITY SERVICE ACTIVITIES	\$15,000
Revenue from community service activities operated by the LEA.	
MISCELLANEOUS	\$102,500
Revenue from local sources such as fees for lockers, vending machines, tax certifications, etc.	
<u>STATE REVENUE</u>	
STATE INSTRUCTIONAL SUBSIDY	\$7,253,913
Equalized Subsidy for Basic Education (ESBE) is the primary source of state funding provided to local school districts. Each school district's share of this subsidy has been based on a formula that takes into account the district's Average Daily Membership (weighted); Market Value (Aid Ratio); Personal Income (Aid Ratio); Local Tax effort and other provisions too numerous to discuss in this format.	
SPECIAL EDUCATION	\$2,337,107
Special education's state reimbursement to school districts for pre-approved excess instructional costs for the operation mandated special education programs.	
TRANSPORTATION SUBSIDY	\$500,000
Revenue received from the Commonwealth of PA for pupil transportation expenditures.	
RENTALS AND SINKING FUND	\$984,310
Revenue received from the Commonwealth as a full or partial subsidy payment on account of lease rentals, sinking fund obligations, or any approved Penn-Delco debt obligation for which the Department of Education has assigned a lease number.	

Penn-Delco School District
2023-2024 Budget
GENERAL FUND
REVENUE EXPLANATION (Continued)

HEALTH SERVICES.....\$70,000

Revenue received from the Commonwealth of PA for health service expenditures.

STATE PROPERTY TAX REDUCTION.....\$1,662,563

An estimated \$1 billion from expanded gaming will be used to reduce local school property taxes. A homestead exclusion lowers property taxes by reducing the assessed value of the home.

SOCIAL SECURITY REIMBURSEMENT.....\$1,180,309

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of social security tax for covered employees.

READY TO LEARN BLOCK GRANT.....\$354,943

Revenue received from the state, authorized by Act 126 of 2014, to provide resources for public schools that focus on student achievement and academic success and for pre-k and full-day kindergarten and other proven educational programs.

RETIREMENT REIMBURSEMENT.....\$5,295,123

This revenue is received from the state and is designated as the Commonwealth's matching share of the employer's contribution towards the cost of retirement costs for covered employees.

FEDERAL REVENUE

TITLE I.....\$362,000

Federal supplemental program that provides funding to help children meet the state content and performance standards in reading, language arts and mathematics.

TITLE II.....\$74,000

Federal supplemental program that provides funding to improve the skills of teachers and the quality of instruction in core academic subjects.

TITLE IV.....\$15,000

Federal supplemental program that provides funding for a well-rounded educational experience, promote safe and healthy schools and effective use of technology.

MEDICAL ASSISTANCE REIMBURSEMENT (ACCESS).....\$50,000

Medical Assistance program that reimburses school entities for direct, eligible health-related services including transportation.

TOTAL LOCAL REVENUE SOURCES.....\$50,710,046

STATE REVENUE SOURCES.....\$19,638,268

FEDERAL REVENUE SOURCE.....\$501,000

TOTAL FUNDS AVAILABLE.....\$70,849,314

Penn-Delco School District
2023-2024 Budget

Current Real Estate Taxes

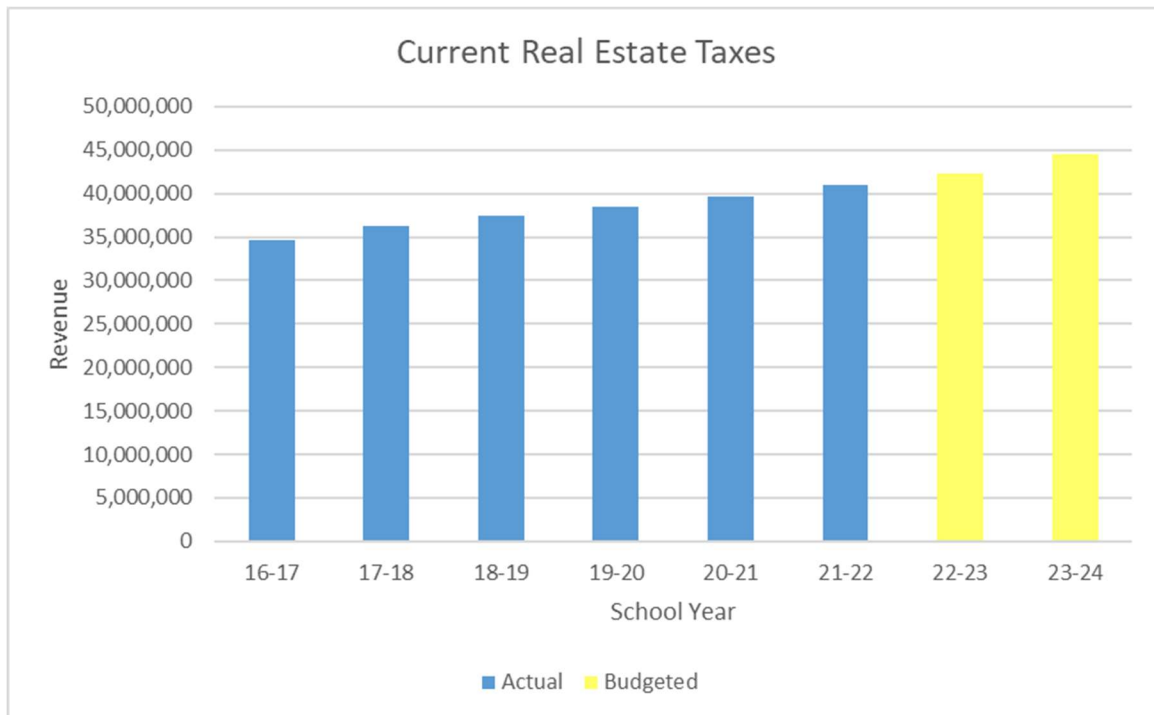
School Year	Actual Revenue
10 – 11	29,195,298
11 – 12	30,041,912
12 – 13	30,974,520
13 – 14	31,888,183
14 – 15	32,805,376
15 – 16	33,666,934
16 – 17	34,706,854
17 – 18	36,231,740
18 – 19	37,400,542
19 – 20	38,421,442
20 – 21	39,727,636
21 – 22	41,024,925

Most Recent Five Year Average \$38,561,257

Most Recent Three Year Average \$39,724,668

Budgeted Amount 2022 - 2023 \$42,278,252

Budgeted Amount 2023 - 2024 \$44,454,146



Penn-Delco School District
2023-2024 Budget

Earned Income Taxes

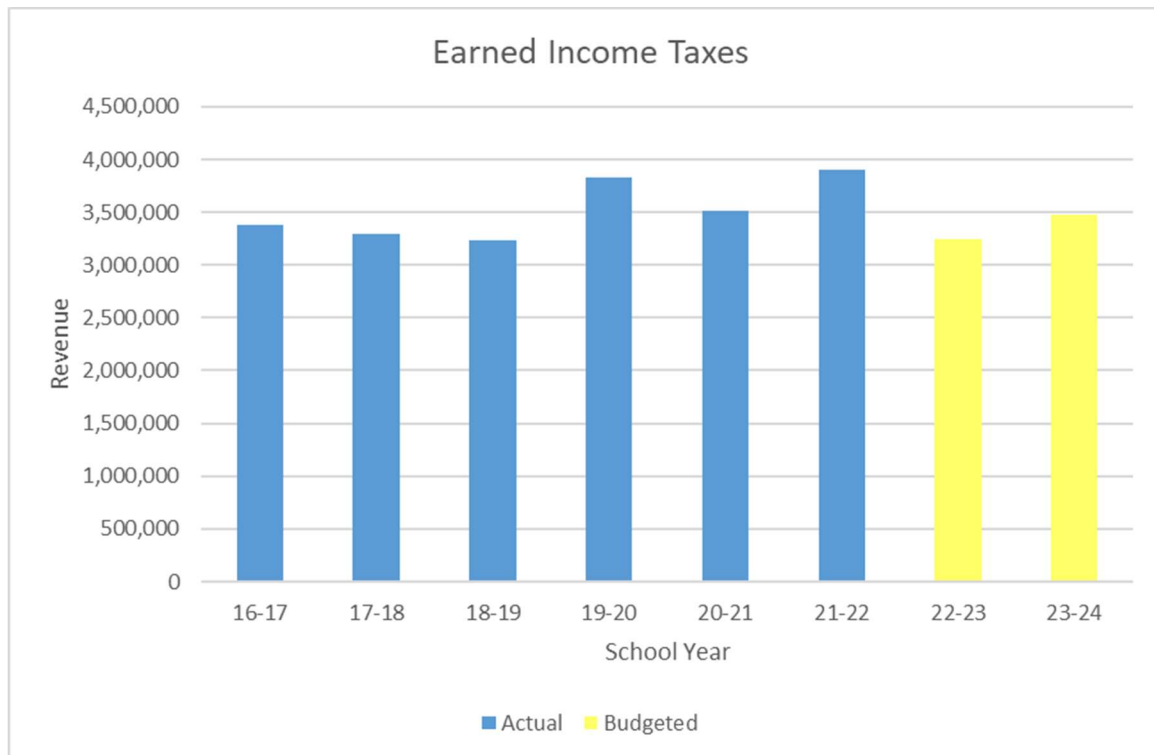
School Year	Actual Revenue
10 – 11	2,568,943
11 – 12	2,559,931
12 – 13	3,025,698
13 – 14	2,786,402
14 – 15	2,868,299
15 – 16	2,980,302
16 – 17	3,382,783
17 – 18	3,288,999
18 – 19	3,239,561
19 – 20	3,824,562
20 – 21	3,509,515
21 – 22	3,899,581

Most Recent Five Year Average \$3,552,444

Most Recent Three Year Average \$3,744,553

Budgeted Amount 2022 – 2023 \$3,250,000

Budgeted Amount 2023 – 2024 \$3,475,000



Penn-Delco School District
2023-2024 Budget

Transfer Tax

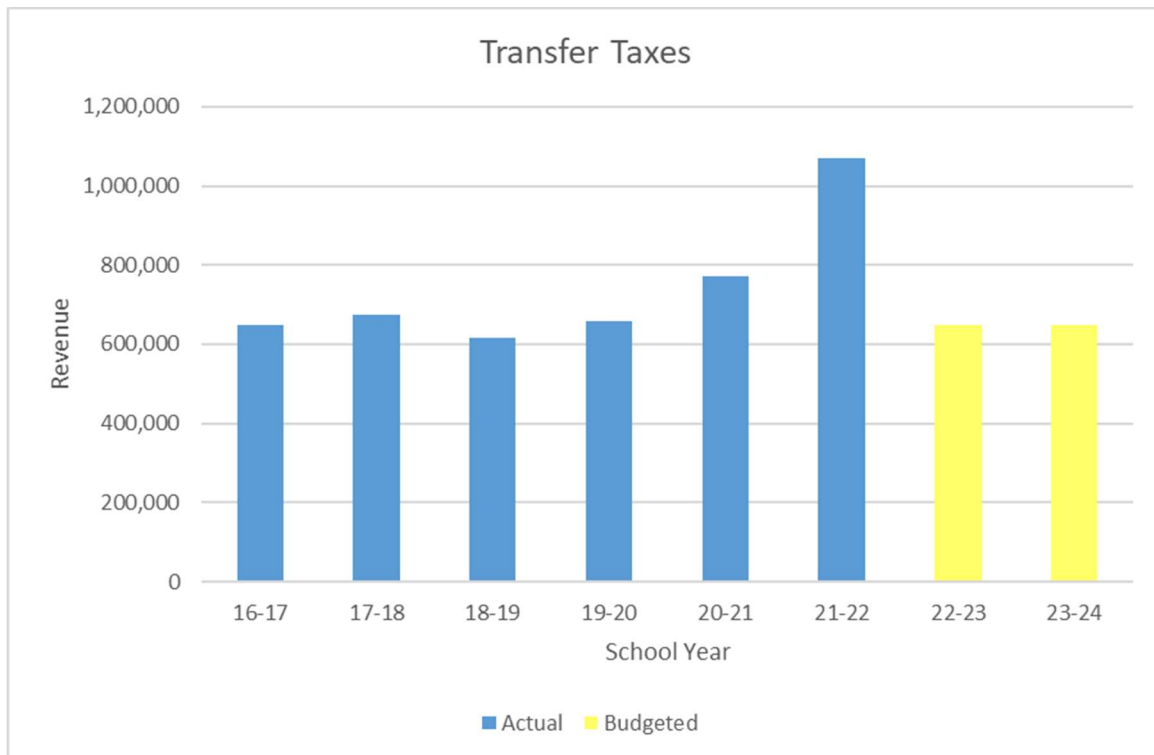
School Year	Actual Revenue
10 – 11	292,870
11 – 12	341,927
12 – 13	498,652
13 – 14	476,257
14 – 15	449,029
15 – 16	594,077
16 – 17	649,899
17 – 18	674,177
18 – 19	616,678
19 – 20	657,807
20 – 21	770,581
21 – 22	1,069,441

Most Recent Five Year Average \$757,737

Most Recent Three Year Average \$832,610

Budgeted Amount 2022 - 2023 \$649,870

Budgeted Amount 2023 - 2024 \$649,870



Penn-Delco School District
2023-2024 Budget

Delinquent Taxes

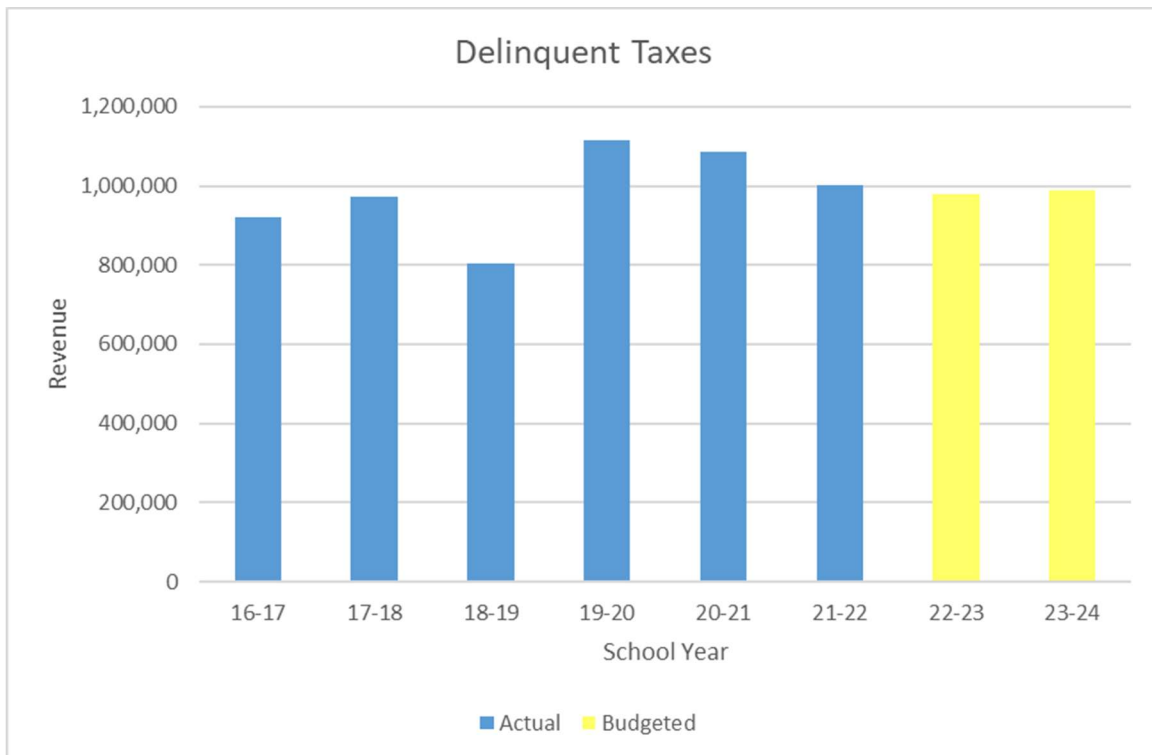
School Year	Actual Revenue
10 – 11	794,692
11 – 12	992,613
12 – 13	865,623
13 – 14	1,028,746
14 – 15	1,122,644
15 – 16	971,364
16 – 17	919,823
17 – 18	971,533
18 – 19	802,895
19– 20	1,115,249
20– 21	1,085,330
21– 22	1,000,663

Most Recent Five Year Average \$ 995,134

Most Recent Three Year Average \$1,067,081

Budgeted Amount 2022 - 2023 \$ 978,530

Budgeted Amount 2023 - 2024 \$ 988,530



Penn-Delco School District
2023-2024 Budget

Earnings on Investments

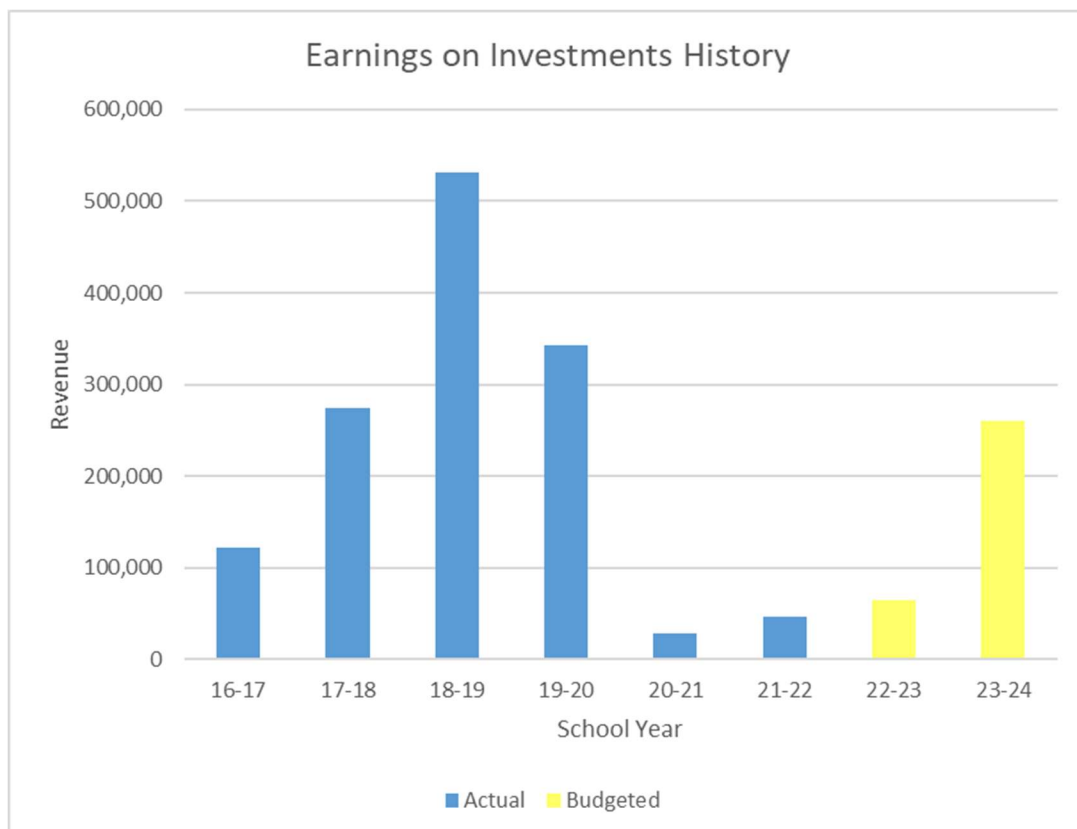
School Year	Actual Revenue
10 – 11	74,367
11 – 12	71,343
12 – 13	82,204
13 – 14	77,389
14 – 15	76,347
15 – 16	79,203
16 – 17	121,592
17 – 18	273,903
18 – 19	531,358
19 – 20	343,099
20 – 21	28,434
21 – 22	46,179

Most Recent Five Year Average \$244,595

Most Recent Three Year Average \$139,537

Budgeted Amount 2022 - 2023 \$ 65,000

Budgeted Amount 2023 - 2024 \$ 260,000



Penn-Delco School District
2023 - 2024 BUDGET

Expenditure Summary

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
1100 Regular Education	23,199,595	23,531,671	24,423,715	26,613,101	28,676,035
1200 Special Education	10,606,420	10,377,797	10,941,105	10,933,002	11,079,191
1300 Vocational Education	588,504	644,061	655,861	789,838	853,351
1400 Other Instruct. Programs	32,180	405	42,082	137,494	90,906
1500 Non-Public School Programs	4,515	7,754	4,500	19,000	19,000
1600 Adult Education	7,235	120	82	2,000	2,000
Total 1000 Instruction	34,438,449	34,561,808	36,067,345	38,494,435	40,720,483
2100 Pupil Personnel	2,456,219	2,470,510	2,535,933	2,784,886	2,734,014
2200 Instructional Staff	2,097,134	2,150,729	1,998,785	2,311,284	2,519,452
2300 Administration	3,895,204	3,923,846	3,813,025	4,501,269	4,391,497
2400 Pupil Health	799,800	713,896	894,040	882,723	891,664
2500 Business Services	945,663	972,222	988,692	1,023,005	1,079,750
2600 Operation & Maintenance of Plant Services	4,696,918	4,826,063	5,056,333	5,515,596	5,579,342
2700 Transportation	3,595,793	2,560,729	3,438,253	4,029,709	4,059,114
2800 Central Support	1,903,332	1,873,121	1,949,387	2,011,233	2,002,204
2900 Other Support Services	44,252	44,689	44,170	44,689	44,131
Total 2000 Support Services	20,434,315	19,535,805	20,718,618	23,104,394	23,301,168
3200 Student Activities	858,744	679,256	915,239	1,228,189	1,149,468
3300 Community Recreation	176,748	92,415	116,229	261,735	260,759
Total 3000 Operation of Non-Instructional Services	1,035,492	771,671	1,031,468	1,489,924	1,410,227
4000 Facilities - Acquisition & Construction	15,687	-	1,510	-	-
Total 4000 Facilities - Acquisition & Construction	15,687	-	1,510	-	-
5100 Other Objects incl Interest	3,181,491	2,917,948	2,528,117	2,620,467	2,557,500
5100 Principal	5,895,000	3,180,000	3,280,000	3,230,000	3,290,000
5130 Refund of Prior Year Receipts	9,348	10,357	167	-	-
5220 Transfers	-	1,088,000	750,096	-	-
5900 Budgetary Reserve	-	-	-	400,000	400,000
Total 5000 Other Financing Uses	9,085,839	7,196,305	6,558,380	6,250,467	6,247,500
Total Expenditures	65,009,782	62,065,589	64,377,321	69,339,220	71,679,378

Penn-Delco School District
2023-2024 Budget

General Fund Expenditures by Object

Object	Description	Budget 2022 - 2023	Budget 2023 - 2024	\$ Variance	% Variance
100	Salaries	\$ 30,112,284	\$ 31,147,692	\$ 1,035,408	3.4%
200	Benefits	\$ 18,981,566	\$ 18,941,782	\$ (39,784)	-0.2%
300	Professional Services	\$ 5,003,632	\$ 5,457,590	\$ 453,958	9.1%
400	Purchased Property Services	\$ 1,184,088	\$ 1,176,576	\$ (7,512)	-0.6%
500	Other Purchased Services	\$ 4,358,793	\$ 4,930,644	\$ 571,851	13.1%
600	Supplies	\$ 3,256,140	\$ 3,547,279	\$ 291,139	8.9%
700	Equipment	\$ 75,000	\$ 110,000	\$ 35,000	46.7%
800	Other Objects	\$ 3,137,717	\$ 3,077,815	\$ (59,902)	-1.9%
900	Other Uses	<u>\$ 3,230,000</u>	<u>\$ 3,290,000</u>	<u>\$ 60,000</u>	<u>1.9%</u>
	Total Expenditures	\$ 69,339,220	\$ 71,679,378	\$ 2,340,158	3.4%

Penn-Delco School District
2023 - 2024 Budget

General Fund Expenditure Detail

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
1100 - Regular Programs					
100 Salaries	13,102,840	13,085,828	13,752,117	14,388,977	15,953,261
200 Employee Benefits	7,921,333	8,110,106	8,175,160	9,082,410	9,401,331
300 Purchased Prof. Services	439,396	424,126	582,360	1,040,600	1,042,000
400 Purchased Property Services	141,794	90,615	71,573	132,065	90,200
500 Other Purchased Services	694,424	987,538	820,433	905,700	926,530
600 Supplies	895,843	823,852	1,020,017	1,059,279	1,257,153
700 Property	-	6,182	-	-	-
800 Other Objects	3,965	3,424	2,054	4,070	5,560
Total Regular Programs	23,199,595	23,531,671	24,423,715	26,613,101	28,676,035
1200 - Special and Gifted Education					
100 Salaries	3,659,912	3,459,649	3,536,455	3,836,435	3,351,180
200 Employee Benefits	2,255,674	2,195,995	2,160,352	2,488,495	2,207,453
300 Purchased Prof. Services	2,310,295	2,857,066	3,085,442	2,556,132	2,962,995
400 Purchased Property Services	-	-	142,496	142,918	185,601
500 Other Purchased Services	2,346,405	1,812,180	1,947,097	1,817,372	2,275,812
600 Supplies	34,135	52,907	69,262	91,650	96,150
Total Special and Gifted Education	10,606,420	10,377,797	10,941,105	10,933,002	11,079,191
1300 - Vocational Education					
500 Other Purchased Services	588,504	644,061	655,861	789,838	853,351
Total Vocational Education	588,504	644,061	655,861	789,838	853,351
1400 - Other Instructional Programs					
100 Salaries	19,811	405	25,360	32,274	-
200 Employee Benefits	8,274	-	10,960	14,314	-
300 Purchased Prof. Services	4,094	-	2,373	81,000	81,000
400 Purchased Property Services	-	-	-	-	2,500
500 Other Purchased Services	-	-	3,389	2,500	7,406
600 Supplies	-	-	-	7,406	-
800 Other Objects	-	-	-	-	-
Total Other Instructional Programs	32,180	405	42,082	137,494	90,906
1500 - Nonpublic Programs					
300 Purchased Prof. Services	4,515	5,878	3,940	19,000	19,000
600 Supplies	-	1,877	560	-	-
Total Nonpublic Programs	4,515	7,754	4,500	19,000	19,000

Penn-Delco School District
2023 - 2024 Budget

General Fund Expenditure Detail

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
1600 - Adult Education					
100 Salaries	6,601	-	-	-	-
200 Employee Benefits	634	120	82	-	-
500 Other Purchased Services	-	-	-	500	500
600 Supplies	-	-	-	1,500	1,500
Total Adult Education	7,235	120	82	2,000	2,000
2100 - Student Support Services					
100 Salaries	1,390,488	1,430,992	1,475,014	1,534,190	1,520,552
200 Employee Benefits	917,419	945,036	944,325	1,059,771	1,021,837
300 Purchased Prof. Services	126,326	52,029	87,127	160,650	160,500
400 Purchased Property Services	781	781	781	825	825
500 Other Purchased Services	-	-	-	1,900	1,900
600 Supplies	19,316	39,549	26,393	24,850	25,400
800 Other Objects	1,889	2,123	2,293	2,700	3,000
Total Student Support Services	2,456,219	2,470,510	2,535,933	2,784,886	2,734,014
2200 - Instructional Support					
100 Salaries	1,164,868	1,178,915	1,105,760	1,213,029	1,291,368
200 Employee Benefits	774,110	772,816	743,028	922,303	1,063,174
300 Purchased Prof. Services	78,888	48,025	82,258	68,100	68,500
400 Purchased Property Services	-	-	2,770	-	-
500 Other Purchased Services	13,525	1,385	61,328	21,636	21,740
600 Supplies	60,324	146,687	-	80,116	68,470
800 Other Objects	5,420	2,900	3,642	6,100	6,200
Total Instructional Support	2,097,134	2,150,729	1,998,785	2,311,284	2,519,452
2300 - Administration Services					
100 Salaries	2,206,322	2,139,959	2,137,575	2,403,012	2,308,717
200 Employee Benefits	1,317,246	1,286,745	1,246,778	1,502,719	1,438,440
300 Purchased Prof. Services	228,217	350,496	284,562	371,500	393,500
500 Other Purchased Services	66,100	64,267	57,905	96,668	96,840
600 Supplies	50,537	45,802	39,208	73,960	99,340
800 Other Objects	26,782	36,577	46,998	53,410	54,660
Total Administration Services	3,895,204	3,923,846	3,813,025	4,501,269	4,391,497

Penn-Delco School District
2023 - 2024 Budget

General Fund Expenditure Detail

	Actual 2019-2020	Acutal 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
2400 - Pupil Health					
100 Salaries	402,238	355,278	382,482	452,791	462,217
200 Employee Benefits	257,629	238,865	244,111	295,897	290,412
300 Purchased Prof. Services	127,292	105,461	257,513	114,525	117,525
400 Purchased Property Services	-	1,297	855	150	150
500 Other Purchased Services	83	-	-	1,200	1,200
600 Supplies	12,558	12,996	9,079	18,160	20,160
Total Pupil Health	799,800	713,896	894,040	882,723	891,664
2500 - Business Services					
100 Salaries	534,527	548,636	568,691	576,450	626,717
200 Employee Benefits	346,737	355,156	351,971	396,555	405,383
300 Purchased Prof. Services	2,311	9,022	2,113	7,500	7,500
400 Purchased Property Services	27,215	21,503	17,971	24,800	22,800
500 Other Purchased Services	24,065	27,682	29,499	1,500	1,150
600 Supplies	2,269	2,229	4,044	7,200	7,200
800 Other Objects	8,537	7,995	14,403	9,000	9,000
Total Business Services	945,660	972,222	988,692	1,023,005	1,079,750
2600 - Operation and Maintenance					
100 Salaries	1,736,222	1,778,625	1,851,878	2,022,993	1,980,657
200 Employee Benefits	1,139,441	1,160,725	1,162,898	1,338,493	1,278,875
300 Purchased Prof. Services	143,076	143,893	160,397	147,000	167,000
400 Purchased Property Services	394,805	384,661	543,333	404,900	428,100
500 Other Purchased Services	340,096	349,223	367,330	341,290	370,290
600 Supplies	915,074	1,000,470	951,164	1,250,220	1,293,720
700 Property	27,394	7,900	18,979	10,000	60,000
800 Other Objects	810	565	354	700	700
Total Operation and Maintenance	4,696,918	4,826,063	5,056,333	5,515,596	5,579,342

Penn-Delco School District
2023 - 2024 Budget

General Fund Expenditure Detail

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
2700 - Transportation					
100 Salaries	1,953,008	1,319,890	1,862,659	2,074,320	2,116,909
200 Employee Benefits	881,500	619,039	845,552	961,644	947,460
300 Purchased Prof. Services	16,030	527	3,216	-	-
400 Purchased Property Services	353,268	340,578	343,657	376,500	376,500
500 Other Purchased Services	166,389	110,118	177,237	204,000	205,000
600 Supplies	215,781	163,311	202,732	411,225	411,225
800 Other Objects	9,816	7,266	3,201	2,020	2,020
Total Transportation	3,595,793	2,560,729	3,438,254	4,029,709	4,059,114
2800 - Central Support Services					
100 Salaries	781,014	793,394	792,625	855,488	870,517
200 Employee Benefits	544,785	547,135	518,519	604,765	606,797
300 Purchased Prof. Services	248,299	202,383	370,984	279,250	283,290
400 Purchased Property Services	13,085	37,378	51,777	55,130	25,500
500 Other Purchased Services	72,319	1,025	1,585	10,750	10,750
600 Supplies	205,156	197,543	178,063	133,000	148,000
700 Property	37,260	92,044	28,341	65,000	50,000
800 Other Objects	1,414	2,219	7,494	7,850	7,350
Total Central Support Services	1,903,332	1,873,121	1,949,387	2,011,233	2,002,204
2900 - Other Support Services					
500 Other Purchased Services	44,252	44,689	44,170	44,689	44,131
Total Other Support Services	44,252	44,689	44,170	44,689	44,131
3200 - Student Activities					
100 Salaries	459,077	369,214	495,335	652,325	595,597
200 Employee Benefits	156,019	127,125	163,448	283,195	250,691
300 Purchased Prof. Services	114,399	103,638	130,432	152,375	148,780
400 Purchased Property Services	9,039	9,007	9,046	9,800	9,900
500 Other Purchased Services	16,722	13,425	15,169	23,250	22,950
600 Supplies	82,464	46,416	68,232	75,844	89,725
700 Property	-	-	12,677	31,400	-
800 Other Objects	21,024	10,431	20,900	-	31,825
Total Student Activities	858,744	679,256	915,239	1,228,189	1,149,468

Penn-Delco School District
2023 - 2024 Budget

General Fund Expenditure Detail

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
3300 - Community Services					
100 Salaries	55,762	7,243	1,460	70,000	70,000
200 Employee Benefits	14,593	3,749	1,247	31,005	29,929
300 Purchased Prof. Services	200	-	-	6,000	6,000
400 Purchased Property Services	9,556	8,820	12,571	37,000	37,000
500 Other Purchased Services	94,771	72,603	100,418	96,000	96,000
600 Supplies	1,866	-	-	21,730	21,830
800 Other Objects	-	-	533	-	-
Total Community Services	176,748	92,415	116,229	261,735	260,759
4200 - Site Improvements					
400 Purchased Property Services	-	-	19,264	-	-
Total Site Improvements	-	-	19,264	-	-
4300 - Architecture & Engineering (new)					
400 Purchased Property Services	375	-	-	-	-
Total Architecture & Engineering (new)	375	-	-	-	-
4600 - Building Improvement					
300 Purchased Prof. Services	-	-	-	-	-
400 Purchased Property Services	15,313	-	(32,880)	-	-
700 Property	-	-	15,126	-	-
Total Building Improvement	15,313	-	(17,754)	-	-
5100 - Debt Service					
800 Other Objects	3,181,492	2,917,948	2,528,113	2,620,467	2,557,500
900 Other Financing Uses	5,895,000	3,180,000	3,280,000	3,230,000	3,290,000
Total Debt Service	9,076,492	6,097,948	5,808,113	5,850,467	5,847,500

Penn-Delco School District
2023 - 2024 Budget

General Fund Expenditure Detail

	Actual 2019-2020	Actual 2020-2021	Actual 2021-2022	Budget 2022-2023	Budget 2023-2024
5130 - Refund of Prior Years' Receipts					
800 Other Objects	9,348	10,357	167	-	-
Total Refund of Prior Years' Receipts	9,348	10,357	167	-	-
5200 - Fund Transfers					
900 Other Financing Uses	-	-	750,099	-	-
Total Fund Transfers	-	-	750,099	-	-
5900 - Budetary Reserve					
800 Other Objects	-	1,088,000	-	400,000	400,000
Total Budetary Reserve	-	1,088,000	-	400,000	400,000
Total General Fund Expenditures	65,009,782	62,065,590	64,377,321	69,339,220	71,679,378

Penn-Delco School District
2023-2024 Budget
GENERAL FUND
EXPENDITURE EXPLANATIONS

INSTRUCTION

REGULAR INSTRUCTION.....\$28,676,035

Regular Instruction includes costs for all program areas, which offer courses to students in the K-12 instructional program during the regular school day. It includes offerings for a wide range of student ability levels from modified classes through advanced placement courses at the secondary level, and includes all subject areas.

SPECIAL EDUCATION.....\$11,079,191

Special Education includes costs associated with providing specialized instruction, courses and support services to students identified with special needs.

VOCATIONAL EDUCATION\$853,351

Vocational Education for our students attending the Aston and Folcroft Vocational Technical School, and the cost associated with in-house vocational education.

OTHER INSTRUCTIONAL PROGRAMS.....\$90,906

This program area includes costs for federal programs, homebound instruction for special needs students and summer school offerings.

NON-PUBLIC SCHOOL PROGRAMS.....\$19,000

CONTINUING EDUCATION.....\$2,000

Continuing Education courses are an offering of adult education classes on a tuition basis in the evening hours. This should be a self-supporting program area.

SUPPORT SERVICES

PUPIL SERVICES.....\$2,734,014

This area reflects activities designed to assess and improve the well-being of students. It is supplemental to the teaching process and meets the applicable provisions of the Pupil School Code and State Board of Education Regulations.

INSTRUCTIONAL SUPPORT SERVICES.....\$2,519,452

Instructional support services are activities associated with supporting, advising and directing the instructional staff with the content and process of providing learning experiences for students.

ADMINISTRATION.....\$4,391,497

Administration provides activities concerned with establishing and administering policy in connection with operating the school district.

PUPIL HEALTH.....\$891,664

This area of the budget reflects student health services, which are not direct instruction. Included are activities that provide students with appropriate medical, dental and nursing services

Penn-Delco School District
2023-2024 Budget
GENERAL FUND
EXPENDITURE EXPLANATION
(Continued)

BUSINESS SERVICES.....\$1,079,750

This area of the budget reflects the cost of activities concerned with purchasing, paying for and maintaining goods and services for the district. Included are the fiscal and internal services necessary to complete the business and accounting functions of the district.

MAINTENANCE OF PLANT.....\$5,579,342

Plant services include activities concerned with keeping the district facilities open, comfortable and safe for use. All buildings and grounds are kept in effective working condition and a good state of repair.

STUDENT TRANSPORTATION.....\$4,059,114

Transportation involves activities concerned with the conveyance of students from home to school for special education students only since all regular students walk to school. Transportation from school to school for vocational-technical school students is also provided.

CENTRAL SUPPORT SERVICES.....\$2,002,204

Central Support Services include auxiliary instructional support services such as research, word processing and data processing.

OTHER SUPPORT SERVICES.....\$44,131

NON-INSTRUCTIONAL SERVICES

STUDENT ACTIVITIES.....\$1,149,468

These are school sponsored activities under the guidance and supervision of school district staff. Co-curricular activities normally supplement the regular instructional program

COMMUNITY SERVICES.....\$260,759

Community Services are those activities concerned with providing services to students, staff and other community participants.

DEBT SERVICE.....\$5,847,500

This reflects the payments made to service the long-term of the school district. It also includes transfers from the General fund to other school funds.

BUDGETARY RESERVES.....\$400,000

TOTAL EXPENDITURE BUDGET.....\$71,679,378

Penn-Delco School District
2023 - 2024 Budget

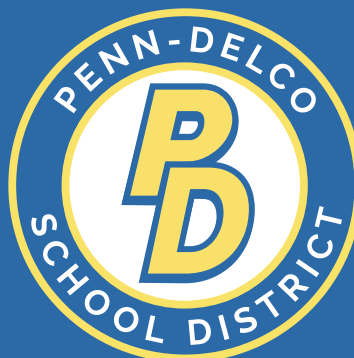
General Fund Forecast

	Budget 2023-2024	Forecast 2024-2025	Forecast 2025-2026	Forecast 2026-2027	Forecast 2027-2028
6000 - Revenue from Local Sources					
6111 Current Real Estate Taxes	44,454,146	46,010,041	47,620,393	49,287,106	51,012,155
6150 Earned Income Taxes	3,475,000	3,492,375	3,509,837	3,527,386	3,545,023
6150 Transfer Taxes	649,870	649,870	649,870	649,870	649,870
6400 Delinquent Real Estate Taxes	988,530	988,530	988,530	988,530	988,530
6XXX Other Local Revenue	1,142,500	1,142,500	1,142,500	1,142,500	1,142,500
Total Revenue from Local Sources	50,710,046	52,283,316	53,911,129	55,595,392	57,338,078
7000 - Revenue from State Sources					
7110 Basic Ed Funding	7,253,913	7,362,722	7,473,163	7,585,260	7,699,039
7271 Special Education Funding	2,337,107	2,372,164	2,407,746	2,443,862	2,480,520
7340 State Property Tax Reduction	1,662,563	1,662,563	1,662,563	1,662,563	1,662,563
7810 State Share of Social Security	1,180,309	1,233,098	1,265,547	1,309,841	1,355,685
7820 State Share of Retirement	5,295,123	5,806,039	6,034,920	6,297,509	6,540,960
7XXX Other State Revenue	1,909,253	1,307,330	1,296,099	1,295,201	1,222,120
Total Revenue from State Sources	19,638,268	19,743,915	20,140,038	20,594,236	20,960,887
8000 - Revenue from Federal Sources					
8514 Title I	362,000	362,000	362,000	362,000	362,000
8515 Title II	74,000	74,000	74,000	74,000	74,000
8517 Title IV	15,000	15,000	15,000	15,000	15,000
8800 ACCESS	50,000	50,000	50,000	50,000	50,000
Total Revenue from Federal Sources	501,000	501,000	501,000	501,000	501,000
Total General Fund Revenue	70,849,314	72,528,231	74,552,167	76,690,628	78,799,965
Expenditures					
100 Salaries	31,147,692	32,237,861	33,086,186	34,244,203	35,442,750
21X Health	5,279,617	5,543,598	5,820,778	6,111,817	6,417,407
220 Social Security	2,360,617	2,466,196	2,531,093	2,619,682	2,711,370
230 Retirement	10,590,246	11,612,078	12,069,841	12,595,018	13,081,919
200 Other Benefits	711,302	718,415	725,599	732,855	740,184
300 Professional Services	5,457,590	5,539,454	5,622,546	5,706,884	5,792,487
400 Purchased Property Services	1,176,576	1,182,459	1,188,371	1,194,313	1,200,285
500 Other Purchased Services	4,930,644	5,029,257	5,129,842	5,232,439	5,337,088
600 Supplies	3,547,279	3,565,015	3,582,840	3,600,755	3,618,758
700 Equipment	110,000	111,100	112,211	113,333	114,466
800 Other Objects	3,077,815	3,199,258	3,086,158	2,963,363	2,830,793
900 Other Uses	3,290,000	3,380,000	3,495,000	3,615,000	3,790,000
Total Expenditures	71,679,378	74,584,691	76,450,466	78,729,661	81,077,508
Revenues Over (Under) Expenses	(830,065)	(2,056,459)	(1,898,299)	(2,039,033)	(2,277,543)
Beginning Fund Balance	20,777,399	19,947,335	17,890,875	15,992,577	13,953,544
Adjustments	-	-	-	-	-
Ending Fund Balance	19,947,335	17,890,875	15,992,577	13,953,544	11,676,001



Informational Section

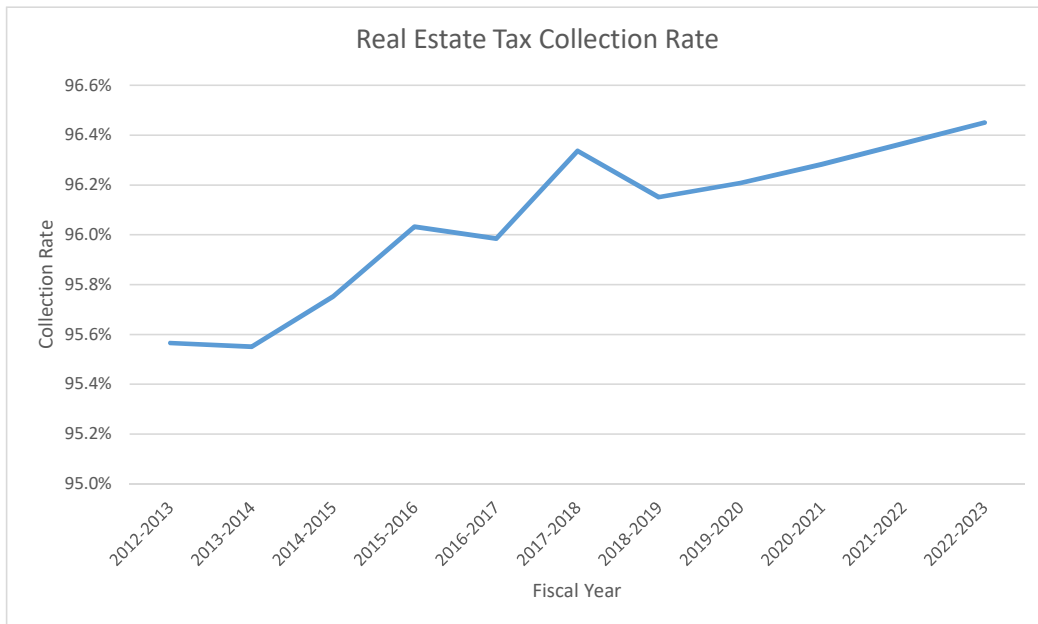
2023-2024 Budget



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Real Estate Tax Collection Record

Fiscal Year	STEB Assessed Value	County July 1 Assessed Value	Millage Rate	Computed Gross Levy	Tax Levy	Tax Collected	Collection Rate
2012-2013	1,380,492,193	1,381,718,049	24.5490	33,919,796	32,411,823	30,974,520	95.6%
2013-2014	1,380,177,576	1,381,056,234	25.2760	34,907,577	33,372,938	31,888,183	95.6%
2014-2015	1,378,189,287	1,379,528,643	25.9070	35,739,449	34,260,768	32,805,376	95.8%
2015-2016	1,374,285,199	1,374,020,299	26.4760	36,378,561	35,057,795	33,666,934	96.0%
2016-2017	1,376,033,554	1,376,338,045	27.2438	37,496,678	36,158,253	34,706,552	96.0%
2017-2018	1,377,187,013	1,389,747,983	28.0583	38,993,966	37,609,336	36,231,585	96.3%
2018-2019	1,391,847,374	1,392,701,416	28.8971	40,245,032	38,897,712	37,400,542	96.2%
2019-2020	1,392,802,428	1,392,231,904	29.6803	41,321,861	39,936,191	38,421,734	96.2%
2020-2021	1,391,356,977	1,394,054,845	30.6300	42,699,900	41,302,745	39,767,636	96.3%
2021-2022	2,503,817,622	2,503,538,573	17.5655	43,975,907	42,571,900	41,024,925	96.4%
2022-2023	2,508,524,287	2,518,598,323	18.2329	45,921,351	44,224,402	42,654,510	96.5%



Penn-Delco School District
2023-2024 Budget
Largest Taxpayers in the District
2023-2024 School Year

Taxpayer	Assessed Valuation	Tax Obligation
1 Springbrooke Industrial LLC	36,627,690	\$ 699,215.28
2 Brookhaven Acquisition, LP	21,728,130	\$ 414,785.66
3 CBRE	20,500,000	\$ 391,340.90
4 Home Properties Stone Hill LLC	11,987,720	\$ 228,843.18
5 7 SC Aston LLC	7,193,300	\$ 137,318.66
6 Brookhaven Center Associates LP	7,025,270	\$ 134,111.00
7 Cambridge Center Partner, LP	6,457,890	\$ 123,279.83
8 Holefelder Brothers Inc.	4,927,070	\$ 94,056.78
9 AP Valley Brook LLC	4,636,210	\$ 88,504.32
10 Valley View Realty	4,548,310	\$ 86,826.33
11 Benbrooke Dutton LP	4,469,050	\$ 85,313.27
12 Comcast	4,398,360	\$ 83,963.81
13 Riddle Valley Industrial Park	4,249,670	\$ 81,125.35
14 Robert and Patricia Ayerle	4,190,280	\$ 79,991.61
15 Concord Apartment Association, LP	4,056,010	\$ 77,428.42
16 Sun East Federal Credit Union	3,839,300	\$ 73,291.47
17 West Cork Company LLC	3,763,990	\$ 71,853.82
18 Aston Investment Associates	3,606,410	\$ 68,845.65
19 Kish Associates LP	3,484,000	\$ 66,508.86
20 Village Green Realty LP	3,286,570	\$ 62,739.96

Penn-Delco School District
2023-2024 Budget
Largest Taxpayers in the District
2022-2023 School Year

Taxpayer	Assessed Valuation	Tax Obligation
1 CBRE	26,000,000	\$ 474,055.40
2 Brookhaven Acquisition, LP	21,728,130	\$ 396,166.82
3 Home Properties Stone Hill LLC	11,987,720	\$ 218,570.90
4 7 SC Aston LLC	7,193,300	\$ 131,154.72
5 Brookhaven Center Associates LP	7,025,270	\$ 128,091.05
6 Cambridge Center Partner, LP	6,457,890	\$ 117,746.06
7 Holefelder Brothers Inc.	4,845,630	\$ 88,349.89
8 Ecological Rainbow Liv Trust	4,636,210	\$ 84,531.55
9 Valley View Realty	4,548,310	\$ 82,928.88
10 Benbrooke Dutton LP	4,469,050	\$ 81,483.74
11 Comcast	4,398,360	\$ 80,194.86
12 Riddle Valley Industrial Park	4,249,670	\$ 77,483.81
13 Robert and Patricia Ayerle	4,190,280	\$ 76,400.96
14 Concord Apartment Association, LP	4,056,010	\$ 73,952.82
15 Sun East Federal Credit Union	3,839,300	\$ 70,001.57
16 West Cork Company LLC	3,763,990	\$ 68,628.45
17 Aston Investment Associates	3,606,410	\$ 65,755.31
18 Springbrooke Industrial LLC	3,400,150	\$ 61,994.59
19 Village Green Realty LP	3,286,570	\$ 59,923.70
20 Olympic Tool & Machine Corporation	3,138,810	\$ 57,229.61

Penn-Delco School District
2023-2024 Budget

Outstanding Debt Service

School Year	Series A of 2013	Series of 2015	Series of 2016	Series of 2017	Series of 2019	Series of 2020	Series of 2021	Series of 2022	Total Debt Service
2023-2024	339,088	3,137,540	3,500	358,219	399,950	583,228	235,875	790,100	5,847,499
2024-2025	1,563,900	-	178,500	488,119	774,850	581,087	490,475	1,740,000	5,816,931
2025-2026	1,567,775	-	-	485,419	764,650	583,749	672,225	1,736,800	5,810,618
2026-2027	1,566,575	-	-	487,550	759,250	580,908	668,275	1,742,200	5,804,758
2027-2028	1,563,375	-	-	489,400	353,450	582,770	669,275	2,180,800	5,839,070
2028-2029	1,566,450	-	-	485,050	353,300	584,158	669,375	2,185,200	5,843,533
2029-2030	1,565,250	-	-	485,700	353,150	580,256	669,275	2,182,000	5,835,631
2030-2031	-	-	-	486,200	353,000	2,146,159	668,975	2,186,400	5,840,734
2031-2032	-	-	-	486,550	352,850	2,147,841	668,475	2,183,000	5,838,716
2032-2033	-	-	-	486,750	352,700	2,146,488	667,775	2,179,750	5,833,463
2033-2034	-	-	-	486,800	352,550	2,147,374	666,875	2,185,000	5,838,599
2034-2035	-	-	-	486,700	352,400	2,151,240	665,775	2,183,450	5,839,565
2035-2036	-	-	-	486,013	352,250	2,147,720	669,475	2,180,250	5,835,708
2036-2037	-	-	-	490,163	352,100	2,149,899	667,875	2,185,400	5,845,437
2037-2038	-	-	-	488,988	351,950	2,145,615	671,075	2,183,600	5,841,228
2038-2039	-	-	-	2,067,650	351,800	-	668,975	-	3,088,425
2039-2040	-	-	-	2,069,800	521,650	-	670,906	-	3,262,356
2040-2041	-	-	-	2,071,200	521,400	-	667,519	-	3,260,119
2041-2042	-	-	-	2,069,600	516,000	-	668,919	-	3,254,519
2042-2043	-	-	-	-	3,230,600	-	-	-	3,230,600
2043-2044	-	-	-	-	3,228,600	-	-	-	3,228,600
2044-2045	-	-	-	-	3,229,200	-	-	-	3,229,200
	9,732,413	3,137,540	182,000	15,455,869	18,177,650	21,258,492	12,097,394	30,023,950	110,065,307

Penn-Delco School District
2023-2024 Budget

Tax Bill Increase at Various Assessments

2022-2023 Millage Rate 18.2329
2023-2024 Millage Rate 19.0898

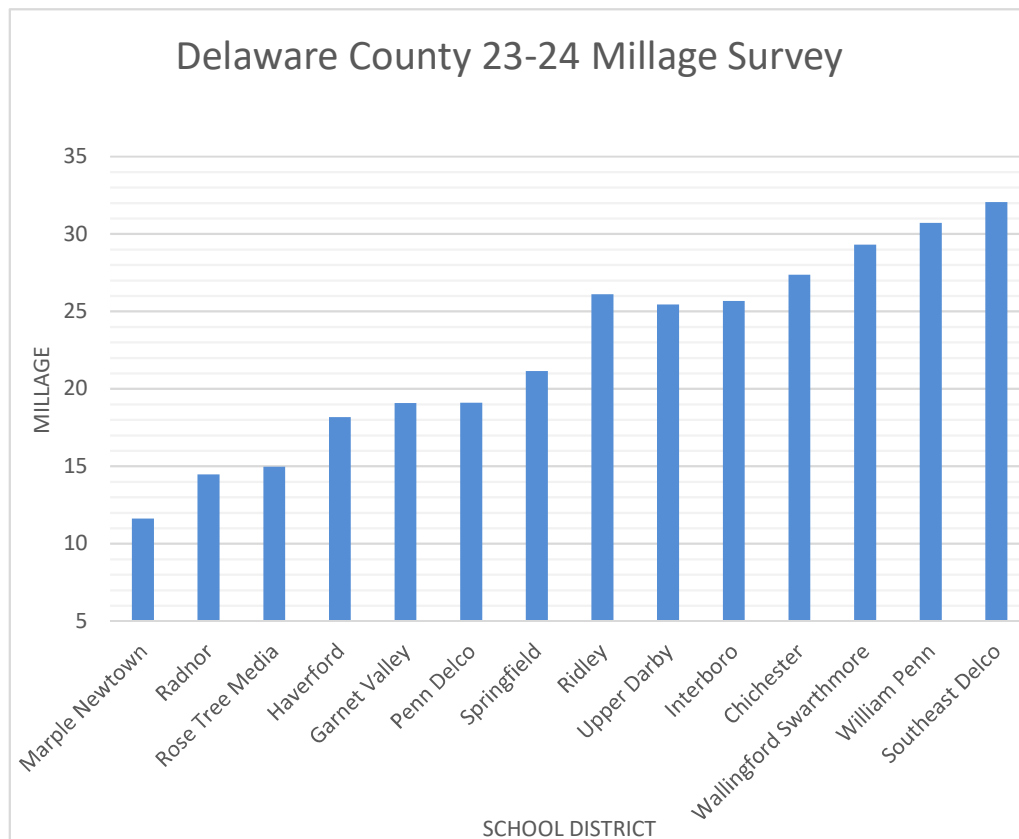
The table below shows tax bills at various assessment intervals using the current and prior year millage rates and computes the projected increase at each interval.

Assessment	2022-2023 Tax Bill	2023-2024 Tax Bill	Increase
\$ 150,000	\$ 2,734.94	\$ 2,863.47	\$ 129
\$ 160,000	\$ 2,917.26	\$ 3,054.37	\$ 137
\$ 170,000	\$ 3,099.59	\$ 3,245.27	\$ 146
\$ 180,000	\$ 3,281.92	\$ 3,436.16	\$ 154
\$ 190,000	\$ 3,464.25	\$ 3,627.06	\$ 163
\$ 200,000	\$ 3,646.58	\$ 3,817.96	\$ 171
\$ 210,000	\$ 3,828.91	\$ 4,008.86	\$ 180
\$ 220,000	\$ 4,011.24	\$ 4,199.76	\$ 189
\$ 230,000	\$ 4,193.57	\$ 4,390.65	\$ 197
\$ 240,000	\$ 4,375.90	\$ 4,581.55	\$ 206
\$ 250,000	\$ 4,558.23	\$ 4,772.45	\$ 214
\$ 260,000	\$ 4,740.55	\$ 4,963.35	\$ 223
\$ 270,000	\$ 4,922.88	\$ 5,154.25	\$ 231
\$ 280,000	\$ 5,105.21	\$ 5,345.14	\$ 240
\$ 290,000	\$ 5,287.54	\$ 5,536.04	\$ 249
\$ 300,000	\$ 5,469.87	\$ 5,726.94	\$ 257
\$ 310,000	\$ 5,652.20	\$ 5,917.84	\$ 266
\$ 320,000	\$ 5,834.53	\$ 6,108.74	\$ 274
\$ 330,000	\$ 6,016.86	\$ 6,299.63	\$ 283
\$ 340,000	\$ 6,199.19	\$ 6,490.53	\$ 291
\$ 350,000	\$ 6,381.52	\$ 6,681.43	\$ 300
\$ 360,000	\$ 6,563.84	\$ 6,872.33	\$ 308
\$ 370,000	\$ 6,746.17	\$ 7,063.23	\$ 317
\$ 380,000	\$ 6,928.50	\$ 7,254.12	\$ 326
\$ 390,000	\$ 7,110.83	\$ 7,445.02	\$ 334
\$ 400,000	\$ 7,293.16	\$ 7,635.92	\$ 343

Penn-Delco School District
2023 - 2024 Budget

Delaware County Millage Survey

District	Millage 22 - 23	Millage 23 - 24	Difference
Marple Newtown	11.2839	11.6111	2.90%
Radnor	14.0313	14.4749	3.16%
Rose Tree Media	14.6440	14.9618	2.17%
Haverford	17.6880	18.1684	2.72%
Garnet Valley	18.6866	19.0790	2.10%
Penn Delco	18.2329	19.0898	4.70%
Springfield	20.4351	21.1503	3.50%
Ridley	24.7490	26.1100	5.50%
Upper Darby	24.8737	25.4334	2.25%
Interboro	25.0844	25.6739	2.35%
Chichester	26.1259	27.3747	4.78%
Wallingford Swarthmore	27.7223	29.3082	5.72%
William Penn	28.9500	30.7200	6.11%
Southeast Delco	31.2716	32.0534	2.50%
Average	21.6985	22.5149	3.76%



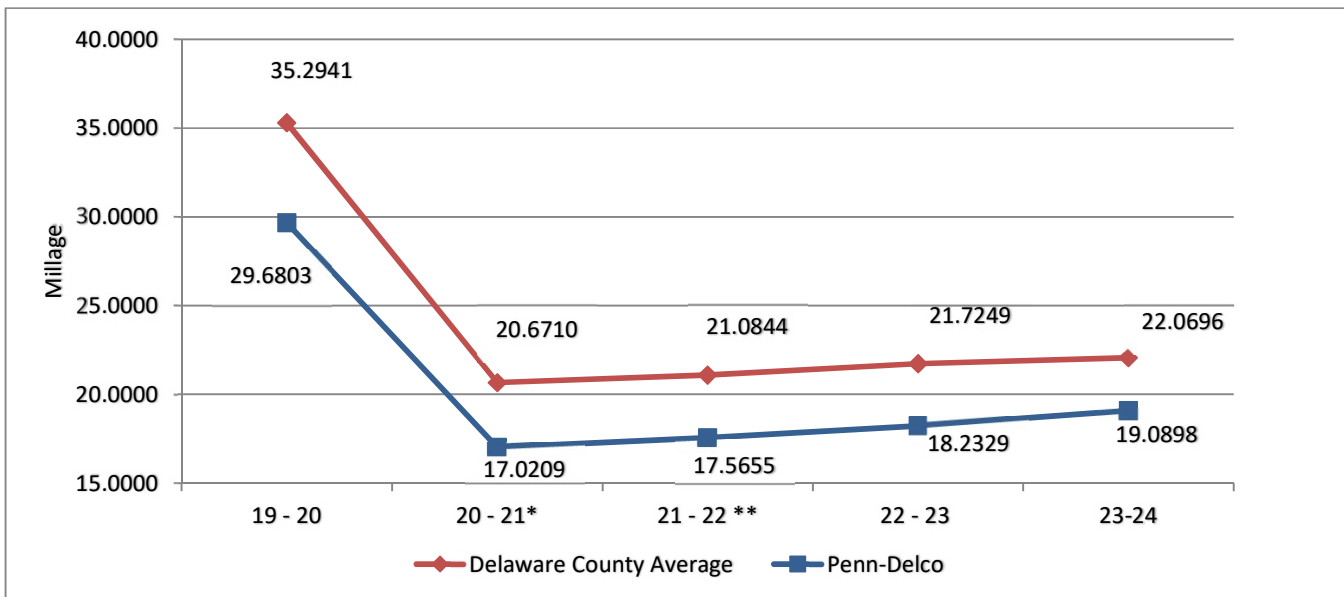
Penn-Delco School District
2023 - 2024 Budget

Delaware County Millage Comparison

School District	19 - 20	20 - 21*	21 - 22 **	22 - 23	23-24	Average
Marple Newtown	18.8356	10.6892	10.9670	11.2839	11.2839	12.6119
Radnor	24.8584	13.3449	13.7136	14.0313	14.6329	16.1162
Rose Tree Media	25.8572	13.6132	13.9536	14.6440	15.1743	16.6485
Haverford	32.5305	16.7458	17.1811	17.6880	18.1684	20.4628
Penn-Delco	29.6803	17.0209	17.5655	18.2329	19.0898	20.3179
Garnet Valley	33.0721	18.4414	18.4414	18.6866	19.0790	21.5441
Springfield	33.9249	19.7212	19.8495	20.4351	21.1503	23.0162
Ridley	41.3000	23.5681	23.6840	24.7490	24.7490	27.6100
Interboro	38.2509	23.8875	24.5085	25.0844	25.0844	27.3631
Upper Darby	38.2537	23.9580	24.6274	25.2431	25.2431	27.4651
Chichester	40.2546	24.4547	25.3404	26.1259	27.3747	28.7101
Wallingford Swarthmore	46.7588	25.6726	27.0726	27.7223	27.7223	30.9897
William Penn	46.0000	28.1793	28.1800	28.9500	28.9500	32.0519
Southeast Delco	44.5397	30.0978	30.0976	31.2716	31.2716	33.4557
	19 - 20	20 - 21*	21 - 22 **	22 - 23	23-24	Average
Delaware County Average	35.2941	20.6710	21.0844	21.7249	22.0696	24.1688

* Rebalanced

** New Reassessment



Penn-Delco School District
2023-2024 Budget
Pennsylvania Property Tax/Rent Rebate Program
Form PA-1000

What is the Property Tax/Rent Rebate Program?

A Pennsylvania program providing rebates on property tax or rent paid in the previous year by income-eligible seniors and people with disabilities.

The rebate program benefits eligible Pennsylvanians age 65 and older; widows and widowers age 50 and older; and people with disabilities age 18 and older. The income limit is \$35,000 a year for homeowners and \$15,000 annually for renters, and half of Social Security income is excluded. Spouses, personal representatives or estates may also file rebate claims on behalf of claimants who lived at least one day in 2018 and meet all other eligibility criteria.

The maximum standard rebate is \$650, but supplemental rebates for qualifying homeowners can boost rebates to \$975.

The Property Tax/Rent Rebate Program is one of five programs supported by the Pennsylvania Lottery. Since the program's 1971 inception, older and disabled adults have received more than \$6.9 billion in property tax and rent relief. The rebate program also receives funding from slots gaming.

Homeowners receive:

Income	Maximum Rebate
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500
\$15,001 to \$18,000	\$300
\$18,001 to \$35,000	\$250

Renters receive:

Income	Maximum Rebate
\$0 to \$8,000	\$650
\$8,001 to \$15,000	\$500

Where can I get assistance?

Property Tax/Rent Rebate application forms and assistance are available at no cost from Department of Revenue district offices, local Area Agencies on Aging, senior centers and state legislators' offices.

Penn-Delco School District
2023-2024 Budget
Glossary of Terms

This Glossary contains definitions of terms used in this guide and such additional terms as seem necessary to common understandings concerning financial accounting procedures for schools. Several terms which are not primarily financial accounting terms have been included because of their significance for school financial accounting.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover record, classify and report information on the financial position and operations of a school district or any of its funds, balanced account groups and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE** and **EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds. See also **ACCRUAL BASIS**.

AMORTIZATION - (1) Gradual reduction, redemption or liquidation of the balance of an account according to a specified schedule of times and amounts.

APPROPRIATION - An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expended.

ASSESS - To value property officially for purposes of taxation.

ASSESSMENT - (1) The process of making the official valuation of property for purposes of taxation.
(2) The valuation placed upon property as a result of this process.

ASSESSMENT VALUATION - A valuation set upon real estate or other property by a government as a basis for levying taxes.

ASSIGNED FUND BALANCE – The amounts that are intended for a particular purpose, such as a rate stabilization fund or segregation of an amount intended to be used at some time in the future.

AUTHORITY, SCHOOL - Appointed body created by State Law and vested with the responsibility of securing capital finances for school boards to build new buildings or additions.

BOARD OF SCHOOL DIRECTORS - The elected or appointed body which has been created according to State law and vested with responsibilities for educational activities in a given geographical area.

BUDGET - A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means of financing them.

Penn-Delco School District
2023-2024 Budget
Glossary of Terms

CAPITAL BUDGET - A plan of proposed capital outlay and the means of financing them for the current fiscal period.

CAPITAL OUTLAYS - Expenditures which result in the acquisition of or addition to fixed assets such as land, building and equipment.

CAPITAL EXPENDITURES - See **CAPITAL OUTLAY...**

CAPITAL RESERVE - Funds appropriated for building maintenance and capital projects. A plan is set forth for each project or maintenance item so that appropriate funds may be designated.

COMMITTED FUND BALANCE – The amounts limited by Board policy (e.g., future anticipated costs).

CONTRACTED SERVICES - Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency. These are classified as either Professional or Property Service Objects.

COST PER PUPIL - See **CURRENT EXPENDITURES PER PUPIL**.

CURRENT EXPENDITURES PER PUPIL - Current expenditures for a given period of time divided by a pupil unit of measure (average daily membership, average daily attendance, etc.)

CURRENT TAXES - Taxes levied and becoming due during the current fiscal period, from the time the amount of the tax levy is first established to the date on which a penalty for non-payment is attached.

CURRENT YEAR TAX LEVY - Taxes levied for current fiscal period.

DEBT - An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT - The maximum amount of gross or net debt which is legally permitted.

DEBT SERVICE - Expenditures for the retirement of debt and expenditures for interest on debt, except principal and interest on current loans.

DELINQUENT TAXES - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached. Even though the penalty may be subsequently waived and a portion of the taxes may be abated or cancelled, the unpaid balances continue to be delinquent taxes until abated, cancelled, paid or converted into tax liens.

DIRECT DEBT - The debt which a school district has incurred in its own name or assumed through the annexation of territory or through consolidation with another school district.

DROPOUT - A student who, for any reason other than death, leaves school before graduation without transferring to another school/institution.

Penn-Delco School District
2023-2024 Budget
Glossary of Terms

DROPOUT RATE - An annual or “event” rate that measures the proportion of students enrolled who dropout during a single school year. The total number of dropouts for the school year is divided by the fall enrollment for the same year.

EQUIPMENT - Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e., perform an operation. Typewriters, projectors, vacuum cleaners, accounting machines, computers, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air-conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES - This includes total charges incurred, whether paid or unpaid, for current expense, capital outlay, and debt service. (Transfers between funds, encumbrances, exchanges of cash for other current assets such as the purchase of stocks and investment of cash in U.S. bonds, payments of cash in settlement of liabilities already accounted as expenditures, and the repayment of the principal of current loans are not considered as expenditures).

FISCAL YEAR - A twelve-month period of time to which the annual budget applies and at the end of which a local education agency determines its financial position and the results of its operations.

FUNCTION - A classification of a group of related activities aimed at accomplishing a major service, purpose or program for which a school district is responsible.

FUND - A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – This is a measurement of available financial resources. Fund balance is the difference between total assets and total liabilities in each fund.

FUND BALANCE POLICY - A policy that establishes a minimum level at which unrestricted fund balance is to be maintained.

FUND EQUITY - The excess of a fund’s total assets over total liabilities.

FUND, GENERAL - The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

Penn-Delco School District
2023-2024 Budget
Glossary of Terms

FUND, SPECIAL REVENUE - The fund used to finance special operations of the school district. These operations are legally restricted to expenditures for the special purposes.

GENERAL OBLIGATION BOND - A bond for whose payment the full faith and credit of the issuing body is pledged. More commonly, but not necessarily, general obligation bonds are considered to be those payable from taxes and other general revenues.

GOVERNMENTAL FUNDS - Funds generally used to account for tax supported activities.

INDEBTNESS - The amount of debt of the school district including principal and interest due on bonds issued. **INSTRUCTION** - The activities dealing directly with the teaching of students or improving the quality of teaching. **INVESTMENTS** - Securities and other assets acquired primarily for the purpose of obtaining income or profit.

LEVY - (Verb) To impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

NONSPENDABLE FUND BALANCE- The amounts that cannot be spent because they are in a nonspendable from (e.g., inventory) or legally or contractually required to be maintained intact (e.g., principal of a permanent fund).

OBJECT - The commodity or service obtained from a specific expenditure.

OUTSTANDING BOND - The amount of outstanding debt obligation of the school district for which a bond was sold.

POOLING OF CASH AND INVESTMENTS - Allows LEA's to pool their cash and investments of all funds with other entity's cash and investments.

PRINCIPAL OF BOND DEBT - The amount printed on the face of the instrument; the amount to be paid at the maturity date of the bond, exclusive of interest, premium or discount.

PROGRAM BUDGET - A budget where expenditures are based primarily on programs of work and secondarily on character and object.

PROPRIETARY FUND - A group of accounts which show actual financial conditions and operations such as actual assets, liabilities, reserves, surplus, revenues and expenditures, as distinguished from budgetary accounts.

REFUNDING BOND - Bond issued to retire bonds already outstanding. The refunding bond may be sold for cash and outstanding bonds redeemed in cash, or the refunding bond may be exchanged with holders of outstanding bonds.

RESERVE - An account which records a portion of the fund balance which must be segregated for some future use and which is therefore, not available for further appropriations.

Penn-Delco School District
2023-2024 Budget
Glossary of Terms

RESERVED FUND BALANCE ACCOUNT - A reserve representing that portion of a fund balance segregated to indicate that assets equal to the amount of the reserve are tied up and are, therefore, not available for appropriation.

RESTRICTED FUND BALANCE – The amounts limited by external parties, or legislation (e.g., grants or donations).

REVENUE - This term designates additions to assets which (1) do not increase any liability (2) do not represent the recovery of an expenditure (3) do not represent the cancellation of certain liabilities without a corresponding increase in other liabilities or a decrease in assets.

REVENUE SOURCE - The identification of the specific source from which revenues were derived or to which they are attributable.

SCHOOL - A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant, as is the case when the elementary and secondary programs are housed in the same school plant.

SCHOOL, ELEMENTARY - A school classified as elementary by State and local practice and composed of any span of grades not above grade six. In this handbook, this term includes kindergartens and nursery schools if they are under the control of the local board of education. Penn-Delco's grade structure currently includes students in grades K thru 5.

SCHOOL, MIDDLE - A school offering the transition years between elementary and high school grades. Penn-Delco's grade structure currently includes students in grades 6, 7, and 8.

SCHOOL, HIGH - A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school in the same system. Penn-Delco's grade structure currently includes students in grades, 9, 10, 11, and 12.

SCHOOL, VOCATIONAL - A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. It includes such schools whether federally aided or not.

SPECIAL REVENUE FUND - A fund that is created to be used to account for financial transactions for designated educational purposes from special sources of revenue and that are not part of the school district's foundation education program.

TAXES - Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit. The term includes licenses and permits. It does not include special assessments.

UNASSIGNED FUND BALANCE– The amounts available for consumption or not restricted in any manner.

Penn-Delco School District
2023-2024 Budget

Penn-Delco School District



***The mission of the Penn-Delco School District is to enable
all students to achieve, succeed, and excel.***

***Penn-Delco School District Mission Statement
Penn-Delco Board of School Directors***