

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

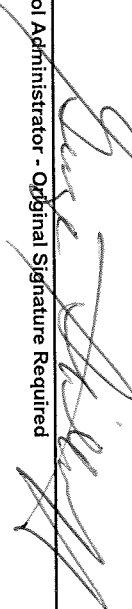
Date of Adoption of the General Fund Budget: 6/22/2016

President of the Board - Original Signature RequiredDate

6/22/16

Secretary of the Board - Original Signature RequiredDate

6/23/16

Chief School Administrator - Original Signature RequiredDate

6/23/16

Tracy Marshall

Contact Person

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Email Address

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	8,500,000
0840 Assigned Fund Balance	1,000,000
0850 Unassigned Fund Balance	4,000,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>13,500,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	40,790,606
7000 Revenue from State Sources	16,111,843
8000 Revenue from Federal Sources	366,134
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>57,268,583</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>70,768,583</u>

	Amount
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	34,892,806
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	44,800
6150 Current Act 511 Taxes - Proportional Assessments	3,690,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,200,000
6500 Earnings on Investments	83,500
6700 Revenues from LEA Activities	24,500
6800 Revenues from Intermediary Sources / Pass-Through Funds	550,000
6910 Rentals	50,000
6920 Contributions and Donations from Private Sources	5,000
6940 Tuition from Patrons	20,000
6980 Revenue from Community Services Activities	45,000
6990 Refunds and Other Miscellaneous Revenue	85,000
REVENUE FROM LOCAL SOURCES	40,790,606
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	6,534,728
7271 Special Education funds for School-Aged Pupils	1,969,620
7310 Transportation (Pupil and Nonpublic/CS)	520,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	727,500
7330 Health Services (Medical, Dental, Nurse, Act 25)	81,000
7340 State Property Tax Reduction Allocation	1,348,219
7810 State Share of Social Security and Medicare Taxes	1,001,101
7820 State Share of Retirement Contributions	3,929,675
REVENUE FROM STATE SOURCES	16,111,843
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	299,634
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	66,500
REVENUE FROM FEDERAL SOURCES	366,134
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	57,268,583

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$34,892,806

Amount of Tax Relief for Homestead Exclusions

\$1,348,219

Total Approx. Tax Revenue:

\$36,241,025

Approx. Tax Levy for Tax Rate Calculation:

\$37,431,783

Delaware

Total

2015-16 Data

a. Assessed Value

\$1,374,494,069

\$1,374,494,069

b. Real Estate Mills

26.4760

I. 2016-17 Data

c. 2014 STEB Market Value

\$1,886,941,762

\$1,886,941,762

d. Assessed Value

\$1,373,956,034

\$1,373,956,034

e. Assessed Value of New Constr/ Renov

\$0

\$0

2015-16 Calculations

f. 2015-16 Tax Levy

\$36,391,105

\$36,391,105

(a * b)

2016-17 Calculations

g. Percent of Total Market Value

100.000000%

100.000000%

II. h. Rebalanced 2015-16 Tax Levy

\$36,391,105

\$36,391,105

(f Total * g)

i. Base Mills Subject to Index

26.4760

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

96.700000%

96.700000%

k. Tax Levy Needed

\$37,431,783

\$37,431,783

(Approx. Tax Levy * g)

I. 2016-17 Real Estate Tax Rate

27.2438

(k / d * 1000)

III. m. Tax Levy Generated by Mills

\$37,431,783

\$37,431,783

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$36,083,564

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$34,892,806

(n * Est. Pct. Collection)

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$34,892,806

Amount of Tax Relief for Homestead Exclusions

\$1,348,219

Total Approx. Tax Revenue:

\$36,241,025

Approx. Tax Levy for Tax Rate Calculation:

\$37,431,783

Delaware

Total

Index Maximums

p. Maximum Mills Based On Index

27.2438

(i * (1 + Index))

q. Mills In Excess of Index

0.0000

(if (l > p), (l - p))

r. Maximum Tax Levy Based On Index

\$37,431,783

(p / 1000 * d)

IV.

s. Millage Rate within Index?

Yes

(if l > p Then No)

t. Tax Levy In Excess of Index

\$0

(if (m > r), (m - r))

u. Tax Revenue In Excess of Index

\$0

(t * Est. Pct. Collection)

\$0

Information Related to Property Tax Relief

V.

Assessed Value Exclusion per Homestead

\$6,941

Number of Homestead/Farmstead Properties

7150

Median Assessed Value of Homestead Properties

\$121,000

7150

Act 1 Index (current): 2.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$34,892,806

Amount of Tax Relief for Homestead Exclusions

\$1,348,219

Total Approx. Tax Revenue:

\$36,241,025

Approx. Tax Levy for Tax Rate Calculation:

\$37,431,783

Delaware

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,348,219	Lowering RE Tax Rate	\$0	\$1,348,219
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,348,219

CODE

6111 Current Real Estate Taxes

County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills	Amount of Tax Relief for Homestead Exclusions	Tax Levy Minus Homestead Exclusions	Percent Collected	Net Tax Revenue Generated By Mills
Delaware	1,373,956,034	27.2438	37,431,783			96.70000%	
Totals:	1,373,956,034		37,431,783	1,348,219	= 36,083,564	X 96.70000% =	34,892,806

	Rate	Estimated Revenue
6120 Current Per Capita Taxes, Section 679	\$0.00	0
6140 Current Act 511 Taxes – Flat Rate Assessments		
6141 Current Act 511 Per Capita Taxes	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments		0
6150 Current Act 511 Taxes – Proportional Assessments		
6151 Current Act 511 Earned Income Taxes	0.500%	3,100,000
6152 Current Act 511 Occupation Taxes	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	590,000
6154 Current Act 511 Amusement Taxes	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0
Total Current Act 511 Taxes – Proportional Assessments		3,690,000

Total Current Act 511 Taxes – Proportional Assessments
Total Act 511, Current Taxes

Act 511 Tax Limit -->	1,886,941,762 X	12	22,643,301
Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17				2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Delaware									
6120	Current Per Capita Taxes, Section 679	26.4760	27.2438	2.90%	Yes	2.9%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes					2.9%				
6142	Current Act 511 Occupation Taxes - Flat Rate					2.9%				
6143	Current Act 511 Local Services Taxes					2.9%				
6144	Current Act 511 Trailer Taxes					2.9%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					2.9%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					2.9%				
6149	Current Act 511 Taxes, Other Flat Rate Assessments					2.9%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6152	Current Act 511 Occupation Taxes					2.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.9%				
6154	Current Act 511 Amusement Taxes					2.9%				
6155	Current Act 511 Business Privilege Taxes					2.9%				
6156	Current Act 511 Mechanical Device Taxes - Percentage					2.9%				
6157	Current Act 511 Mercantile Taxes					2.9%				
6159	Current Act 511 Taxes, Other Proportional Assessments					2.9%				

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Penn-Delco SD	COUNTY : Delaware	AUN : 125236903
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016) ?

Yes ☒ X

No ☐

If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$59793002
Ending Unassigned Fund Balance	\$4175581
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.0%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒ X

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/23/16
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DUE DATE: AUGUST 15, 2016

Description	Amount
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	22,974,321
1200 Special Programs - Elementary / Secondary	8,665,648
1300 Vocational Education	393,313
1400 Other Instructional Programs - Elementary / Secondary	110,210
1500 Nonpublic School Programs	12,000
1600 Adult Education Programs	12,354
Total Instruction	32,167,846
2000 Support Services	
2100 Support Services - Students	2,059,251
2200 Support Services - Instructional Staff	2,041,916
2300 Support Services - Administration	4,033,895
2400 Support Services - Pupil Health	738,475
2500 Support Services - Business	936,242
2600 Operation and Maintenance of Plant Services	4,806,582
2700 Student Transportation Services	3,005,190
2800 Support Services - Central	1,545,856
2900 Other Support Services	46,561
Total Support Services	19,213,968
3000 Operation of Non-Instructional Services	
3200 Student Activities	964,457
3300 Community Services	202,365
Total Operation of Non-Instructional Services	1,166,822
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	69,200
Total Facilities Acquisition, Construction and Improvement Services	69,200
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,775,166
5900 Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	7,175,166
Total Estimated Expenditures and Other Financing Uses	59,793,002

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	12,610,159
200 Personnel Services - Employee Benefits	7,975,588
300 Purchased Professional and Technical Services	708,500
400 Purchased Property Services	374,340
500 Other Purchased Services	484,480
600 Supplies	746,404
700 Property	69,950
800 Other Objects	4,900
Total Regular Programs - Elementary / Secondary	22,974,321
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	3,601,561
200 Personnel Services - Employee Benefits	1,864,512
300 Purchased Professional and Technical Services	1,625,555
400 Purchased Property Services	167,000
500 Other Purchased Services	1,305,200
600 Supplies	100,320
700 Property	1,500
Total Special Programs - Elementary / Secondary	8,565,648
1300 Vocational Education	
500 Other Purchased Services	393,313
Total Vocational Education	393,313
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	57,750
200 Personnel Services - Employee Benefits	22,260
300 Purchased Professional and Technical Services	19,200
500 Other Purchased Services	500
600 Supplies	10,500
Total Other Instructional Programs - Elementary / Secondary	110,210
1500 Nonpublic School Programs	
300 Purchased Professional and Technical Services	12,000
Total Nonpublic School Programs	12,000
1600 Adult Education Programs	
100 Personnel Services - Salaries	8,000
200 Personnel Services - Employee Benefits	3,104
500 Other Purchased Services	500
600 Supplies	750
Total Adult Education Programs	12,354
Total Instruction	32,167,846
2000 Support Services	
2100 Support Services - Students	

<u>Description</u>		<u>Amount</u>
100 Personnel Services - Salaries		1,161,432
200 Personnel Services - Employee Benefits		766,694
300 Purchased Professional and Technical Services		118,200
400 Purchased Property Services		700
500 Other Purchased Services		3,300
600 Supplies		7,775
800 Other Objects		1,150
Total Support Services - Students		2,059,251
2200 <u>Support Services - Instructional Staff</u>		
100 Personnel Services - Salaries		1,186,965
200 Personnel Services - Employee Benefits		736,021
300 Purchased Professional and Technical Services		34,295
500 Other Purchased Services		19,120
600 Supplies		60,415
800 Other Objects		5,100
Total Support Services - Instructional Staff		2,041,916
2300 <u>Support Services - Administration</u>		
100 Personnel Services - Salaries		2,123,474
200 Personnel Services - Employee Benefits		1,299,695
300 Purchased Professional and Technical Services		436,550
500 Other Purchased Services		87,235
600 Supplies		57,591
800 Other Objects		29,350
Total Support Services - Administration		4,033,895
2400 <u>Support Services - Pupil Health</u>		
100 Personnel Services - Salaries		451,075
200 Personnel Services - Employee Benefits		258,070
300 Purchased Professional and Technical Services		11,600
400 Purchased Property Services		300
500 Other Purchased Services		1,200
600 Supplies		16,230
Total Support Services - Pupil Health		738,475
2500 <u>Support Services - Business</u>		
100 Personnel Services - Salaries		521,724
200 Personnel Services - Employee Benefits		328,178
300 Purchased Professional and Technical Services		39,760
400 Purchased Property Services		32,060
500 Other Purchased Services		5,040
600 Supplies		8,270
800 Other Objects		1,210
Total Support Services - Business		936,242
2600 <u>Operation and Maintenance of Plant Services</u>		
100 Personnel Services - Salaries		1,705,317
200 Personnel Services - Employee Benefits		1,100,103
300 Purchased Professional and Technical Services		44,650

Description	Amount
400 Purchased Property Services	1,214,462
500 Other Purchased Services	299,900
600 Supplies	429,150
700 Property	10,000
800 Other Objects	3,000
Total Operation and Maintenance of Plant Services	4,806,582
2700 Student Transportation Services	
100 Personnel Services - Salaries	1,530,194
200 Personnel Services - Employee Benefits	662,231
300 Purchased Professional and Technical Services	800
400 Purchased Property Services	26,500
500 Other Purchased Services	76,390
600 Supplies	400,065
700 Property	307,000
800 Other Objects	2,010
Total Student Transportation Services	3,005,190
2800 Support Services - Central	
100 Personnel Services - Salaries	671,187
200 Personnel Services - Employee Benefits	364,729
300 Purchased Professional and Technical Services	204,055
400 Purchased Property Services	65,000
500 Other Purchased Services	27,120
600 Supplies	165,865
700 Property	45,000
800 Other Objects	2,900
Total Support Services - Central	1,545,856
2900 Other Support Services	
500 Other Purchased Services	46,561
Total Other Support Services	46,561
Total Support Services	19,213,968
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	467,000
200 Personnel Services - Employee Benefits	181,786
300 Purchased Professional and Technical Services	135,710
400 Purchased Property Services	13,000
500 Other Purchased Services	25,015
600 Supplies	80,906
700 Property	39,000
800 Other Objects	22,040
Total Student Activities	964,457
3300 Community Services	
100 Personnel Services - Salaries	67,000
200 Personnel Services - Employee Benefits	26,065

<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	2,000
400 Purchased Property Services	9,000
500 Other Purchased Services	92,000
600 Supplies	6,300
Total Community Services	202,365
Total Operation of Non-Instructional Services	1,166,822
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	25,400
700 Property	43,800
Total Facilities Acquisition, Construction and Improvement Services	69,200
Total Facilities Acquisition, Construction and Improvement Services	69,200
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,870,166
900 Other Uses of Funds	3,905,000
Total Debt Service / Other Expenditures and Financing Uses	6,775,166
5900 <u>Budgetary Reserve</u>	
800 Other Objects	400,000
Total Budgetary Reserve	400,000
Total Other Expenditures and Financing Uses	7,175,166
TOTAL EXPENDITURES	59,793,002

Cash and Short-Term Investments06/30/2016 Estimate06/30/2017 Projection

General Fund

7,800,000

6,300,000

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

Permanent Fund

Total Cash and Short-Term Investments**13,950,000****11,140,000**Long-Term Investments06/30/2016 Estimate06/30/2017 Projection

General Fund

Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

Debt Service Fund

Food Service / Cafeteria Operations Fund

Child Care Operations Fund

Other Enterprise Funds

Internal Service Fund

Private Purpose Trust Fund

Investment Trust Fund

Pension Trust Fund

Activity Fund

Other Agency Fund

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Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

13,950,000

11,140,000

Long-Term Indebtedness**General Fund**

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0510 Bonds Payable	75,650,000	71,745,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations	950,000	950,000
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations	900,000	1,100,000
0560 Other Post-Employment Benefits (OPEB)	2,000,000	1,950,000
0599 Other Long-Term Liabilities		
Total General Fund	\$79,500,000	\$75,745,000

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

Total Public Purpose (Expendable) Trust Fund**Other Controller-Approved Special Revenue Funds**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

Total Other Controller-Approved Special Revenue Funds**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	
0530 Lease-Purchase Obligations	
0540 Accumulated Compensated Absences	
0550 Authority Lease Obligations	
0560 Other Post-Employment Benefits (OPEB)	
0599 Other Long-Term Liabilities	

Total Athletic / School-Sponsored Extra Curricular Activities Fund**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable	
0520 Extended-Term Financing Agreements Payable	

Long-Term Indebtedness

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

06/30/2016 Estimate06/30/2017 Projection**Total Capital Reserve Fund - \$ 690, \$1850****Capital Reserve Fund - \$ 1431**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431**Other Capital Projects Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Capital Projects Fund**Debt Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Debt Service Fund**Food Service / Cafeteria Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

Investment Trust Fund

06/30/2016 Estimate

06/30/2017 Projection

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>		<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530	Lease-Purchase Obligations		
0540	Accumulated Compensated Absences		
0550	Authority Lease Obligations		
0560	Other Post-Employment Benefits (OPEB)		
0599	Other Long-Term Liabilities		
Total Permanent Fund			
Total Long-Term Indebtedness		\$79,500,000	\$75,745,000

Short-Term Payables

	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
General Fund	4,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850	100,000	100,000
Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,250,000	\$4,250,000
TOTAL INDEBTEDNESS	\$83,750,000	\$79,995,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	6,000,000
0830 Committed Fund Balance	800,000
0840 Assigned Fund Balance	4,175,581
0850 Unassigned Fund Balance	
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$10,975,581
5900 Budgetary Reserve	400,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$11,375,581

CERTIFICATION OF USE OF PDE-2028

FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Penn-Delco SD	County : Delaware	AUN Number : 125236903
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>Kari D. Lindley</i>	DATE 5/25/16
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DUE DATE:

IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET