

Loveland City School District

Hamilton

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2020, 2021 and 2022 Actual;
Forecasted Fiscal Years Ending June 30, 2023 Through 2027

	Actual				Average Change	Forecasted				
	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022			Fiscal Year 2023	Fiscal Year 2024	Fiscal Year 2025	Fiscal Year 2026	Fiscal Year 2027
Revenues										
1.010 General Property Tax (Real Estate)	30,289,538	30,913,440	31,240,444	1.6%	\$31,677,084	\$31,932,924	\$32,215,542	\$32,389,004	\$32,676,664	
1.020 Tangible Personal Property Tax	1,287,446	1,158,726	1,652,225	16.3%	1,524,577	\$1,573,869	\$1,624,881	\$1,675,893	\$1,726,905	
1.030 Income Tax										
1.035 Unrestricted State Grants-in-Aid	12,388,145	12,996,487	11,802,991	-2.1%	11,900,424	\$12,178,867	\$12,178,867	\$12,728,923	\$12,728,923	
1.040 Restricted State Grants-in-Aid	202,427	248,441	899,814	142.5%	777,871	\$660,530	\$539,530	\$439,799	\$330,358	
1.045 Restricted Federal Grants-in-Aid - SFSF										
1.050 Property Tax Allocation	3,741,912	3,757,918	3,772,527	0.4%	3,827,546	\$3,874,095	\$3,909,366	\$3,929,438	\$3,963,970	
1.060 All Other Revenues	1,858,401	1,680,482	1,895,873	1.6%	2,310,815	\$2,524,480	\$2,539,532	\$2,539,532	\$2,539,532	
1.070 Total Revenues	49,767,869	50,755,494	51,263,874	1.5%	52,018,317	52,744,765	53,007,718	53,702,589	53,966,352	
Other Financing Sources										
2.010 Proceeds from Sale of Notes										
2.020 State Emergency Loans and Advancements (Approved)										
2.040 Operating Transfers-In										
2.050 Advances-In	60,489									
2.060 All Other Financing Sources	540,452	407,545	171,626	-41.2%	166,200	166,200	166,200	166,200	166,200	
2.070 Total Other Financing Sources	600,941	407,545	171,626	-45.0%	166,200	166,200	166,200	166,200	166,200	
2.080 Total Revenues and Other Financing Sources	50,368,810	51,163,039	51,435,500	1.1%	52,184,517	52,910,965	53,173,918	53,868,789	54,132,552	
Expenditures										
3.010 Personal Services	\$33,483,902	\$30,440,056	\$32,731,897	-0.8%	\$33,954,066	\$35,135,935	\$36,357,127	\$37,624,019	\$38,938,349	
3.020 Employees' Retirement/Insurance Benefits	\$11,602,755	\$10,649,657	\$10,815,736	-3.3%	\$11,568,526	\$12,219,659	\$12,912,483	\$13,650,941	\$14,438,323	
3.030 Purchased Services	\$5,632,579	\$5,612,922	\$5,278,009	-3.2%	\$6,010,871	\$6,113,638	\$6,210,118	\$6,385,296	\$6,481,073	
3.040 Supplies and Materials	\$1,536,861	\$1,388,463	\$1,597,709	2.7%	\$1,841,775	\$1,869,100	\$1,896,921	\$1,954,952	\$1,983,893	
3.050 Capital Outlay	\$287,875	\$171,784		-70.2%	\$4,034	\$4,034	\$4,034	\$4,034	\$4,034	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)										
4.020 Principal-Notes										
4.030 Principal-State Loans										
4.040 Principal-State Advancements										
4.050 Principal-HB 264 Loans										
4.055 Principal-Other										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	\$608,006	\$599,711	\$663,820	4.7%	\$722,145	\$734,413	\$746,921	\$780,368	\$794,415	
4.500 Total Expenditures	53,151,978	48,862,593	51,087,171	-1.8%	54,101,417	56,076,779	58,127,604	60,399,610	62,640,087	
Other Financing Uses										
5.010 Operating Transfers-Out	\$20,000	\$20,000		-50.0%	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000	
5.020 Advances-Out										
5.030 All Other Financing Uses										
5.040 Total Other Financing Uses	20,000	20,000		-50.0%	20,000	20,000	20,000	20,000	20,000	
5.050 Total Expenditures and Other Financing Uses	53,171,978	48,882,593	51,087,171	-1.8%	54,121,417	56,096,779	58,147,604	60,419,610	62,660,087	
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	2,803,168-	2,280,446	348,329	-133.0%	1,936,900-	3,185,814-	4,973,686-	6,550,821-	8,527,535-	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	15,144,820	12,341,652	14,622,098	0.0%	14,970,427	13,033,527	9,847,713	4,874,027	1,676,794-	
7.020 Cash Balance June 30	12,341,652	14,622,098	14,970,427	10.4%	13,033,527	9,847,713	4,874,027	1,676,794-	10,204,329-	
8.010 Estimated Encumbrances June 30										
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.040 DPIA										
9.045 Fiscal Stabilization										
9.050 Debt Service										
9.060 Property Tax Advances										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	12,341,652	14,622,098	14,970,427		13,033,527	9,847,713	4,874,027	1,676,794-	10,204,329-	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement										
11.300 Cumulative Balance of Replacement/Renewal Levies										
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	12,341,652	14,622,098	14,970,427		13,033,527	9,847,713	4,874,027	1,676,794-	10,204,329-	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	12,341,652	14,622,098	14,970,427		13,033,527	9,847,713	4,874,027	1,676,794-	10,204,329-	
ADM Forecasts										
20.010 Kindergarten - October Count										
20.015 Grades 1-12 - October Count										
State Fiscal Stabilization Funds										
21.010 Personal Services SFSF										
21.020 Employees Retirement/Insurance Benefits SFSF										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF										

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt