

**HAMILTON COUNTY, OHIO**

**Office of the Board of Education Loveland City School District - - Hamilton County, 2024**

**To the County Auditor:**

The Board of Education of said School District, hereby submits its' annual budget for the year commencing July 1, 2024 for consideration of the County Budget Commission.

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President of the Board**

**NOTE: Tax Budget Prepared Using Estimated 2023 Tax Rates and Preliminary Valuations, revenue estimates could change.**

Loveland City School District - - Hamilton County								
2024	2025	TAX BUDGET						
		FY2024	1st Half FY2025		2nd Half FY2025	1st Half FY2026		FY2025
		2024	Calendar Year	TOTAL	2025	Calendar Year	TOTAL	TOTAL
General Fund Revenue Summary		1/1/2024	7/1/2024	CALENDAR YEAR	1/1/2025	7/1/2025	CALENDAR YEAR	FISCAL YEAR
Does NOT Include Renewal Levy Proceeds		6/30/2024	12/31/2024	2024	6/30/2025	12/31/2025	2025	2024/2025
		(2)	(3)		(4)	(5)		
<b>1100 Receipts from Property Taxes</b>								
1110	General Property Tax	18,603,870.79	18,062,483.91	36,666,354.70	20,147,007.09	18,168,362.25	38,315,369.34	38,209,491.00
1120	Public Utility Personal Property Tax	1,036,189.67	636,583.24	1,672,772.91	1,084,158.76	657,812.39	1,741,971.15	1,720,742.00
<b>Total Taxes</b>		<b>19,640,060.46</b>	<b>18,699,067.15</b>	<b>38,339,127.61</b>	<b>21,231,165.85</b>	<b>18,826,174.65</b>	<b>40,057,340.50</b>	<b>39,930,233.00</b>
3130	3131-3133 Property Tax Allocation - F	1,983,637.28	2,032,501.67	4,016,138.94	2,044,526.33	2,044,256.69	4,088,783.02	4,077,028.00
3135	State Tangible PP Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursement from State Sources</b>		<b>1,983,637.28</b>	<b>2,032,501.67</b>	<b>4,016,138.94</b>	<b>2,044,526.33</b>	<b>2,044,256.69</b>	<b>4,088,783.02</b>	<b>4,077,028.00</b>
<b>Receipts from Income Taxes &amp; T.I.F.</b>								
1130	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880	Tax Increment Financing Receipts	336,415.11	336,415.11	672,830.22	336,415.11	336,415.11	672,830.22	672,830.22
<b>Total Income Taxes &amp; T.I.F. Revenue</b>		<b>336,415.11</b>	<b>336,415.11</b>	<b>672,830.22</b>	<b>336,415.11</b>	<b>336,415.11</b>	<b>672,830.22</b>	<b>672,830.22</b>
<b>3000 Receipts from State Sources</b>								
3110	Unrestricted Grants-In-Aid	6,058,324.58	6,209,206.29	12,267,530.87	6,209,206.29	6,336,804.40	12,546,010.68	12,418,412.57
3134	State Electric Dereg Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3200	Restricted Grants-In-Aid	366,340.00	318,413.00	684,753.00	318,413.00	278,899.00	597,312.00	636,826.00
3190	Other State Sources	155,443.42	159,314.72	314,758.14	159,314.72	162,588.61	321,903.32	318,629.43
<b>Total State Resources</b>		<b>6,580,108.00</b>	<b>6,686,934.00</b>	<b>13,267,042.00</b>	<b>6,686,934.00</b>	<b>6,778,292.00</b>	<b>13,465,226.00</b>	<b>13,373,868.00</b>
<b>Receipts from Local Sources</b>								
Other	All Other Revenue	890,081.89	886,006.42	1,776,088.31	886,006.42	869,471.71	1,755,478.13	1,772,012.84
<b>Receipts from Other Financing Sources</b>								
Non-Op	Other Financing Sources	200,000.00	200,000.00	400,000.00	200,000.00	200,000.00	400,000.00	400,000.00
<b>Total Revenue and Other Funding Sources</b>		<b>29,630,302.74</b>	<b>28,840,924.35</b>	<b>58,471,227.08</b>	<b>31,385,047.71</b>	<b>29,054,610.15</b>	<b>60,439,657.86</b>	<b>60,225,972.06</b>
Should balance to the total revenue/receipts from the five-year forecast.								<b>60,225,972.06</b>

Loveland City School District - - Hamilton County									
SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES - For Debt Activity Funded by Taxes									
BOND RETIREMENT FUND									
2024	2025	TAX BUDGET							
			2024	Calendar Year	TOTAL	2025	Calendar Year	TOTAL	TOTAL
Fund	002		1/1/2024	7/1/2024	CALENDAR YEAR	1/1/2025	7/1/2025	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT REVENUE			6/30/2024	12/31/2024	2024	6/30/2025	12/31/2025	2025	2024/2025
(1)			(2)	(3)		(4)	(5)		
<b>REVENUES</b>									
1000 Receipts from Local Sources									
1100 Taxes									
1110	General Property Tax		564,116.41	508,714.33	1,072,830.73	0.00	0.00	0.00	508,714.33
1120	Public Utility Personal Property Tax		10,378.39	9,580.05	19,958.45	0.00	0.00	0.00	9,580.05
<b>Total Taxes</b>			<b>574,494.80</b>	<b>518,294.38</b>	<b>1,092,789.18</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>518,294.38</b>
3130	3131-3133 Property Tax Allocation		75,488.80	75,488.80	150,977.61	0.00	0.00	0.00	75,488.80
3135	State Tangible Reimbursement		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Tax Reimbursement from State Sources</b>			<b>75,488.80</b>	<b>75,488.80</b>	<b>150,977.61</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>75,488.80</b>
1130	Income Tax		0.00	0.00	0.00	0.00	0.00	0.00	0.00
1190	Other Receipts (Local Taxes)		0.00	0.00	0.00	6.00	6.00	12.00	12.00
<b>Total Income and Local Taxes</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6.00</b>	<b>6.00</b>	<b>12.00</b>	<b>12.00</b>
<b>Total Taxes</b>			<b>649,983.60</b>	<b>593,783.19</b>	<b>1,243,766.79</b>	<b>6.00</b>	<b>6.00</b>	<b>12.00</b>	<b>593,795.19</b>
Other	1200-1800 Other Receipts-Local Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
1880	Tax Increment Financing		0.00	0.00	0.00	0.00	0.00	0.00	0.00
1910	Prem. & Acc. Int. on Bonds & Notes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
1920	Sale of Bonds- Refunding		0.00	0.00	0.00	0.00	0.00	0.00	0.00
1940	Proceeds from Sale of Notes		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total of Other Revenue Sources</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Receipts from Local Sources</b>			<b>649,983.60</b>	<b>593,783.19</b>	<b>1,243,766.79</b>	<b>6.00</b>	<b>6.00</b>	<b>12.00</b>	<b>593,789.19</b>
2000	Receipts from Intermediate Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
3000	Receipts from State Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue from State Sources</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4000	Revenue from Federal Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
5000	Other Revenue Sources		0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Revenue</b>			<b>649,983.60</b>	<b>593,783.19</b>	<b>1,243,766.79</b>	<b>6.00</b>	<b>6.00</b>	<b>12.00</b>	<b>593,789.19</b>

SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES									
BOND RETIREMENT FUND									
			2024	Calendar Year	TOTAL	2025	Calendar Year	TOTAL	TOTAL
Fund	002		1/1/2024	7/1/2024	CALENDAR YEAR	1/1/2025	7/1/2025	CALENDAR YEAR	FISCAL YEAR
BOND RETIREMENT EXPENDITURES			6/30/2024	12/31/2024	2024	6/30/2025	12/31/2025	2025	2024/2025
(1)			(2)	(3)		(4)	(5)		
<b>EXPENDITURES</b>									
	2000	Supporting Services - Fees	6,977.00	6,977.00	13,954.00	6,977.00	0.00	6,977.00	13,954.00
<b>6000 Repayment of Debt Service</b>									
	810	6100 Repayment of Debt Principal		1,405,000.00	1,405,000.00	0.00	0.00	0.00	1,405,000.00
	820	6100 Repayment of Debt Interest	28,100.00	28,100.00	56,200.00	0.00	0.00	0.00	28,100.00
	830	6100 Debt Issuance Costs			0.00	0.00	0.00	0.00	0.00
<b>Total Repayment of Debt Service</b>			<b>28,100.00</b>	<b>1,433,100.00</b>	<b>1,461,200.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,433,100.00</b>
<b>7000 Other Debt Service</b>									
	Other	Debt Service	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Other Debt Service</b>			<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Expenditures</b>			<b>35,077.00</b>	<b>1,440,077.00</b>	<b>1,475,154.00</b>	<b>6,977.00</b>	<b>0.00</b>	<b>6,977.00</b>	<b>1,447,054.00</b>
<b>Beginning Unencumbered Fund Balance</b>			<b>352,445.89</b>	<b>967,352.49</b>	<b>352,445.89</b>	<b>121,058.68</b>	<b>114,087.68</b>	<b>121,058.68</b>	<b>967,352.49</b>
<b>Ending Cash Balance</b>			<b>967,352.49</b>	<b>121,058.68</b>	<b>121,058.68</b>	<b>114,087.68</b>	<b>114,093.68</b>	<b>114,093.68</b>	<b>114,087.68</b>

2024		2025		TAX BUDGET					
		2024	Calendar Year	TOTAL	2025	Calendar Year	TOTAL	TOTAL	
Fund	003	1/1/2024	7/1/2024	CALENDAR YEAR	1/1/2025	7/1/2025	CALENDAR YEAR	FISCAL YEAR	
PERMANENT IMPROVEMENT REVENUE		6/30/2024	12/31/2024	2024	6/30/2025	12/31/2025	2025	2024/2025	
(1)		(2)	(3)		(4)	(5)			
<b>REVENUES</b>									
1000 Receipts from Local Sources									
1100 Taxes									
3-1110	General Property Tax & PUPP	1,741,214.93	1,570,209.58	3,311,424.51	1,769,948.02	1,596,120.77	3,366,068.79	3,340,157.59	
3-1120	Public Utility Personal Property Tax	54,623.12	50,421.34	105,044.46	56,444.73	52,102.83	108,547.56	106,866.07	
<b>Total Taxes</b>		<b>1,795,838.05</b>	<b>1,620,630.92</b>	<b>3,416,468.97</b>	<b>1,826,392.75</b>	<b>1,648,223.60</b>	<b>3,474,616.35</b>	<b>3,447,023.67</b>	
3-3130	3131-3133 Property Tax Allocation	228,850.27	228,850.27	457,700.54	232,742.06	232,742.06	465,484.12	461,592.33	
3-3135	State Tangible Reimbursement	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
<b>Total Tax Reimbursement from State Sources</b>		<b>228,850.27</b>	<b>228,850.27</b>	<b>457,700.54</b>	<b>232,742.06</b>	<b>232,742.06</b>	<b>465,484.12</b>	<b>461,592.33</b>	
3-1130	Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3-1190	Other Receipts (Local Taxes)	23.00	23.00	46.00	23.00	23.00	46.00	46.00	
<b>Other Total Local Taxes</b>		<b>23.00</b>	<b>23.00</b>	<b>46.00</b>	<b>23.00</b>	<b>23.00</b>	<b>46.00</b>	<b>46.00</b>	
3-Other	1200-1800 Other Receipts-Local Sources	3,267.50	3,267.50	6,535.00	3,267.50	3,267.50	6,535.00	6,535.00	
3-1880	Tax Increment Financing	15.50	15.50	31.00	15.50	15.50	31.00	31.00	
3-1900	Other Revenue Sources	3,575.00	3,575.00	7,150.00	3,575.00	3,575.00	7,150.00	7,150.00	
<b>Total of Other Revenue Sources</b>		<b>6,858.00</b>	<b>6,858.00</b>	<b>13,716.00</b>	<b>6,858.00</b>	<b>6,858.00</b>	<b>13,716.00</b>	<b>13,716.00</b>	
3-2000	Receipts from Intermediate Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3-3000	Receipts from State Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3-4000	Revenue from Federal Sources	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3-5000	Other Revenue Sources	3.00	3.00	6.00	3.00	3.00	6.00	6.00	
<b>Total Revenue</b>		<b>2,031,572.32</b>	<b>1,856,365.19</b>	<b>3,887,937.51</b>	<b>2,066,018.81</b>	<b>1,887,849.66</b>	<b>3,953,868.47</b>	<b>3,922,383.99</b>	
<b>SCHEDULE OF PROJECTED REVENUE AND EXPENDITURES</b>									
<b>PERMANENT IMPROVEMENT FUND (ONLY IF TAX GENERATING FUND)</b>									
2024		2025		TAX BUDGET					
		2024	Calendar Year	TOTAL	2025	Calendar Year	TOTAL	TOTAL	
Fund	003	1/1/2024	7/1/2024	CALENDAR YEAR	1/1/2025	7/1/2025	CALENDAR YEAR	FISCAL YEAR	
PERMANENT IMPROVEMENT EXPENDITURES		6/30/2024	12/31/2024	2024	6/30/2025	12/31/2025	2025	2024/2025	
(1)		(2)	(3)		(4)	(5)			
<b>EXPENDITURES</b>									
3-1000	1000 Instruction	508,149.50	523,393.99	1,031,543.49	523,393.99	539,095.81	1,062,489.79	1,046,787.97	
3-2000	2000 Supporting Services	1,133,517.00	1,167,522.51	2,301,039.51	1,167,522.51	1,202,548.18	2,370,070.69	2,335,045.02	
3-3000	3000 Non Instructional Services	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3-4000	4000 Extracurricular Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
3-5000	5000 Facilities Acquisition and Construction	489,304.50	503,983.64	993,288.14	503,983.64	519,103.15	1,023,086.78	1,007,967.27	
3-6000	6000 Debt	204,253.00	210,380.59	414,633.59	0.00	0.00	0.00	420,761.18	
3-7000	7000 Other Uses of Funds								
<b>Total Expenditures</b>		<b>2,335,224.00</b>	<b>2,405,280.72</b>	<b>4,740,504.72</b>	<b>2,194,900.13</b>	<b>2,260,747.13</b>	<b>4,455,647.26</b>	<b>4,810,561.44</b>	
<b>Beginning Unencumbered Fund Balance</b>		<b>1,559,523.23</b>	<b>1,255,871.55</b>	<b>1,559,523.23</b>	<b>706,956.02</b>	<b>578,074.69</b>	<b>706,956.02</b>	<b>1,255,871.55</b>	
<b>Ending Cash Balance</b>		<b>1,255,871.55</b>	<b>706,956.02</b>	<b>706,956.02</b>	<b>578,074.69</b>	<b>205,177.23</b>	<b>205,177.23</b>	<b>367,694.10</b>	

Loveland City School District - - Hamilton County  
 Schedule of Bond Payments

PURPOSE OF BONDS AND NOTES	Authority for Levy Outside 10 Mill Limit*	Date of Issue	Date Due	Serial or Term	Rate of Interest	Principal and Interest Requirements			Principal and Interest Requirements		
						Fiscal Year			Calendar Year		
						Bonds and Notes Outstanding 7/1/2024	Principal & Interest Due 7/1/2024 6/30/2025	Amount Available from Other Sources 7/1/2024 6/30/2025	Bonds and Notes Outstanding 1/1/2025	Principal & Interest Due 1/1/2025 12/31/2025	Amount Available from Other Sources 1/1/2025 12/31/2025
Refunding										0	12
<b>TOTAL INSIDE</b>						\$0	\$0	\$0	\$0	\$0	\$12
<b>OUTSIDE 10 MILL LIMIT</b>											
GO - 2012 Refunding of 1999 Issue	Voted	12/4/2012	12/1/2024	Serial	4.00%	1,433,100	\$1,433,100	0	0	0	0
<b>TOTAL OUTSIDE</b>						\$1,433,100	\$1,433,100	\$0	\$0	\$0	\$0

\*If the levy is outside the 10 mill limit by vote, enter the words "by vote" and date of election. If outside the 10 mill limit without a vote, enter the reference to the statute under which the levy is exempt from the 10 mill limit.

Principal & Interest from Bond Detail 1,433,100