

Addendum 2
BUUSD Finance Committee
Meeting
April 15, 2024

Links shared at the Finance Committee Meeting on April 15, 2024.

State of Vermont Total Compensation Calculator FY24:

https://humanresources.vermont.gov/sites/humanresources/files/documents/DHR-Total_Comp_Calculator_FY24_Updated_3-26-24.xlsx

Total Compensation Example 1:

<https://www.uvm.edu/human-resources/total-compensation-example-1>

Total Compensation Example 2:

<https://legacy.drupal2.uvm.edu/human-resources/total-compensation-example-2>

Total Compensation Example 3:

<https://legacy.drupal2.uvm.edu/human-resources/total-compensation-example-3>

Position Information		State of Vermont Compensation Calculator FY24	
Is this a Classified, Exempt, Temporary or Trooper position?	Classified	This calculator is applicable for most Executive Branch positions for the State of Vermont.	
Pay Grade	20	<i>Using the calculator:</i>	
Step	1	> Enter position- and employee-specific values into yellow fields (to left) from drop-down menu	
Hourly Salary (if Classified, Temporary or Trooper* position)	\$21.52	> Cells in gray may not be applicable based on previous values entered	
Hourly Salary (if Exempt)		> Cells below are automatically updated to display applicable employee and State contributions which constitute the estimated compensation for this position	
Retirement Plan (select if Exempt)	Defined Benefit		
Defined Benefit plan (if applicable)	Group F/F* – for the majority of classified state employees (F* if hired after 7/1/2008)		
Health Insurance	SelectCare - Family		
Dental Insurance	Family		
Life Insurance	Yes		
Compensation			
	<i>Employee Contribution per pay period</i>	<i>Employee Contribution annually</i>	<i>State Contribution: Benefit to Employee annually</i>
Base Pay	\$0.00	\$0.00	\$44,765.76
Social Security & Medicare	\$131.71	\$3,424.58	\$3,424.58
Health Insurance	\$300.79	\$7,820.54	\$31,281.64
Dental Insurance	\$0.00	\$0.00	\$1,381.90
Life Insurance	\$2.41	\$62.76	\$188.28
EAP (Employee Assistance Plan)	\$0.00	\$0.00	\$32.50
Retirement - Defined Benefit	\$114.50	\$2,976.92	\$11,952.46
Retirement - Defined Contribution**			
Total (Estimated)	\$549.42	\$14,284.80	\$93,027.11
**available for exempt employees			
Other benefits may include: (click for hyperlink)			
Deferred Compensation		Leave (Annual, Personal, Sick)	
Elder Care		LTD (Long-Term Disability)	
Flex Spending		Tuition Reimbursement	
Holidays		Wellness	
Please note: this is an estimate of compensation based solely upon values entered by the user and current costs. This is not, and should not be construed as, a guarantee of compensation for any position. The above calculations do not include any Market Factor adjustments. Amounts indicated are pre-tax and effective for the 2024 Fiscal Year.			

