

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Aaron O'Toole

(814)835-5316

Extn :

Contact Person

Telephone

Extension

otoole@mtsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Millcreek Township SD	COUNTY : Erie	AUN : 105257602
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024)? Yes No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$119118295
Ending Unassigned Fund Balance	\$9529465
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.00%

The Estimated Ending Unassigned Fund Balance is within the allowable limits. Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Millcreek Township SD	County : Erie	AUN Number : 105257602
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$1,179,325.00 7340 PDE Amount: \$0.00	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Our Board Policy states we must maintain an 8% Unassigned Fund Balance. This is a reserve for unforeseen expenditures or loss of revenue.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	The Committed Fund Balance relates to maintaining extracurricular facilities. The funds are committed through extracurricular participation fees, gate receipts, a portion of investment income and advertising revenue by a prior Board motion.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	These funds are assigned to balance future budgets or cover unexpected shortfalls.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	410,938
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,019,936
0840 Assigned Fund Balance	10,199,140
0850 Unassigned Fund Balance	9,211,861
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$23,430,937</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	80,025,475
7000 Revenue from State Sources	37,514,913
8000 Revenue from Federal Sources	2,813,856
9000 Other Financing Sources	90,000
Total Estimated Revenues And Other Financing Sources	<u>\$120,444,244</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$143,875,181</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	61,276,888
6112 Interim Real Estate Taxes	100,000
6113 Public Utility Realty Taxes	62,981
6114 Payments in Lieu of Current Taxes - State / Local	564,960
6140 Current Act 511 Taxes - Flat Rate Assessments	143,275
6150 Current Act 511 Taxes - Proportional Assessments	10,350,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,600,000
6500 Earnings on Investments	2,100,000
6700 Revenues from LEA Activities	396,635
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,455,904
6910 Rentals	15,000
6920 Contributions and Donations from Private Sources	70,000
6940 Tuition from Patrons	1,621,970
6970 Services Provided Other Funds	145,000
6990 Refunds and Other Miscellaneous Revenue	122,862

REVENUE FROM LOCAL SOURCES \$80,025,475

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	17,574,858
7160 Tuition for Orphans Subsidy	150,000
7271 Special Education funds for School-Aged Pupils	4,445,752
7311 Pupil Transportation Subsidy	1,606,168
7312 Nonpublic and Charter School Pupil Transportation Subsidy	191,345
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	38,739
7330 Health Services (Medical, Dental, Nurse, Act 25)	145,000
7340 State Property Tax Reduction Allocation	1,179,325
7360 Safe Schools	623,000
7505 Ready to Learn Block Grant	1,053,736
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	200,000
7810 State Share of Social Security and Medicare Taxes	1,918,057
7820 State Share of Retirement Contributions	8,388,933

REVENUE FROM STATE SOURCES \$37,514,913

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	1,547,856
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	219,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8517 Title IV - 21st Century Schools	102,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	900,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	45,000
REVENUE FROM FEDERAL SOURCES	\$2,813,856
OTHER FINANCING SOURCES	
9400 Sale of or Compensation for Loss of Fixed Assets	90,000
OTHER FINANCING SOURCES	\$90,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	120,444,244

Act 1 Index (current): 6.4%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$61,276,888
Amount of Tax Relief for Homestead Exclusions	<u>\$1,179,325</u>
Total Approx. Tax Revenue:	\$62,456,213
Approx. Tax Levy for Tax Rate Calculation:	\$64,881,018

Erie

Total

2023-24 Data		
a. Assessed Value	\$3,998,000,000	\$3,998,000,000
b. Real Estate Mills	15.9504	
I. 2024-25 Data		
c. 2022 STEB Market Value	\$4,049,166,886	\$4,049,166,886
d. Assessed Value	\$3,987,917,087	\$3,987,917,087
e. Assessed Value of New Constr/ Renov	\$0	\$0
2023-24 Calculations		
f. 2023-24 Tax Levy	\$63,769,699	\$63,769,699
(a * b)		
2024-25 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$63,769,699	\$63,769,699
(f Total * g)		
i. Base Mills Subject to Index	15.9504	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	96.19350%	96.19350%
k. Tax Levy Needed	\$64,881,018	\$64,881,018
(Approx. Tax Levy * g)		
I. 2024-25 Real Estate Tax Rate	16.2694	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$64,881,018	\$64,881,018
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$63,701,693
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$61,276,888
(n * Est. Pct. Collection)		

Act 1 Index (current): 6.4%

Calculation Method:

	Rate	
Approx. Tax Revenue from RE Taxes:	\$61,276,888	
Amount of Tax Relief for Homestead Exclusions	<u>\$1,179,325</u>	
Total Approx. Tax Revenue:	\$62,456,213	
Approx. Tax Levy for Tax Rate Calculation:	\$64,881,018	
	Erie	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	16.9712	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$67,679,738	\$67,679,738
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$5,398.44	
Number of Homestead/Farmstead Properties	13696	13696
Median Assessed Value of Homestead Properties		\$143,360

Act 1 Index (current): 6.4%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$61,276,888
Amount of Tax Relief for Homestead Exclusions	<u>\$1,179,325</u>
Total Approx. Tax Revenue:	\$62,456,213
Approx. Tax Levy for Tax Rate Calculation:	\$64,881,018
	Erie

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,179,325	Lowering RE Tax Rate	\$0	\$1,179,325
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,179,325

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Erie	3,987,917,087	16.2694	64,881,018			96.19350%	
Totals:	3,987,917,087		64,881,018	- 1,179,325 =	63,701,693 X	96.19350% =	61,276,888

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$5.00	\$0.00	140,000
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$125.00	\$0.00	3,275
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0

Total Current Act 511 Taxes – Flat Rate Assessments 143,275 143,275

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	9,100,000	9,100,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,250,000	1,250,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 10,350,000 10,350,000

Total Act 511, Current Taxes 10,493,275

Act 511 Tax Limit -->	4,049,166,886 X	12	48,590,003
	Market Value	Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2023-24 (Rebalanced)	2024-25	Percent Change in Rate			2023-24 (Rebalanced)	2024-25	
6111	<u>Current Real Estate Taxes</u>								
	Erie	15.9504	16.2694	2.00%	Yes	6.4%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	6.4%			
6146	Current Act 511 Mechanical Device Taxes - Flat Rate	\$125.00	\$125.00	0.00%	Yes	6.4%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	6.4%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	6.4%			

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	46,260,252
1200 Special Programs - Elementary / Secondary	17,243,160
1300 Vocational Education	3,864,963
1400 Other Instructional Programs - Elementary / Secondary	609,909
1500 Nonpublic School Programs	116,080
Total Instruction	\$68,094,364
2000 Support Services	
2100 Support Services - Students	4,613,181
2200 Support Services - Instructional Staff	2,324,090
2300 Support Services - Administration	7,057,533
2400 Support Services - Pupil Health	1,535,954
2500 Support Services - Business	1,306,725
2600 Operation and Maintenance of Plant Services	11,287,965
2700 Student Transportation Services	5,045,947
2800 Support Services - Central	4,986,235
2900 Other Support Services	206,000
Total Support Services	\$38,363,630
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,702,100
3300 Community Services	13,965
Total Operation of Non-Instructional Services	\$2,716,065
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	9,444,236
5200 Interfund Transfers - Out	500,000
Total Other Expenditures and Financing Uses	\$9,944,236
Total Estimated Expenditures and Other Financing Uses	\$119,118,295

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,469,581
200 Personnel Services - Employee Benefits	15,595,652
300 Purchased Professional and Technical Services	1,438,937
400 Purchased Property Services	32,180
500 Other Purchased Services	3,108,125
600 Supplies	1,253,585
700 Property	212,264
800 Other Objects	149,928
Total Regular Programs - Elementary / Secondary	\$46,260,252
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,824,216
200 Personnel Services - Employee Benefits	5,677,338
300 Purchased Professional and Technical Services	1,758,975
400 Purchased Property Services	550
500 Other Purchased Services	1,848,646
600 Supplies	103,110
800 Other Objects	30,325
Total Special Programs - Elementary / Secondary	\$17,243,160
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	1,637,602
200 Personnel Services - Employee Benefits	1,142,804
300 Purchased Professional and Technical Services	24,500
400 Purchased Property Services	7,916
500 Other Purchased Services	829,467
600 Supplies	192,132
700 Property	28,742
800 Other Objects	1,800
Total Vocational Education	\$3,864,963
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	254,731
200 Personnel Services - Employee Benefits	151,113
500 Other Purchased Services	200,303
600 Supplies	3,247
800 Other Objects	515
Total Other Instructional Programs - Elementary / Secondary	\$609,909
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	71,480
600 Supplies	44,600
Total Nonpublic School Programs	\$116,080
Total Instruction	\$68,094,364
2000 Support Services	
2100 <u>Support Services - Students</u>	

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	2,640,713
200 Personnel Services - Employee Benefits	1,722,207
300 Purchased Professional and Technical Services	9,200
500 Other Purchased Services	5,850
600 Supplies	232,721
800 Other Objects	2,490
Total Support Services - Students	\$4,613,181
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,118,119
200 Personnel Services - Employee Benefits	945,303
300 Purchased Professional and Technical Services	40,000
500 Other Purchased Services	31,500
600 Supplies	186,721
800 Other Objects	2,447
Total Support Services - Instructional Staff	\$2,324,090
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	3,775,519
200 Personnel Services - Employee Benefits	2,374,061
300 Purchased Professional and Technical Services	613,100
400 Purchased Property Services	21,425
500 Other Purchased Services	84,759
600 Supplies	136,696
700 Property	16,200
800 Other Objects	35,773
Total Support Services - Administration	\$7,057,533
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	872,306
200 Personnel Services - Employee Benefits	616,368
300 Purchased Professional and Technical Services	15,800
400 Purchased Property Services	700
500 Other Purchased Services	2,250
600 Supplies	28,200
800 Other Objects	330
Total Support Services - Pupil Health	\$1,535,954
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	646,545
200 Personnel Services - Employee Benefits	384,780
300 Purchased Professional and Technical Services	70,000
500 Other Purchased Services	18,000
600 Supplies	162,400
800 Other Objects	25,000
Total Support Services - Business	\$1,306,725
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	4,538,618
200 Personnel Services - Employee Benefits	2,750,568

2024-2025 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	374,000
400 Purchased Property Services	592,197
500 Other Purchased Services	324,050
600 Supplies	2,156,532
700 Property	551,000
800 Other Objects	1,000
Total Operation and Maintenance of Plant Services	\$11,287,965
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	105,803
200 Personnel Services - Employee Benefits	52,344
500 Other Purchased Services	4,847,800
600 Supplies	40,000
Total Student Transportation Services	\$5,045,947
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,100,329
200 Personnel Services - Employee Benefits	630,325
300 Purchased Professional and Technical Services	786,458
400 Purchased Property Services	136,114
500 Other Purchased Services	146,023
600 Supplies	557,337
700 Property	1,625,954
800 Other Objects	3,695
Total Support Services - Central	\$4,986,235
2900 <u>Other Support Services</u>	
500 Other Purchased Services	206,000
Total Other Support Services	\$206,000
Total Support Services	\$38,363,630
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	1,130,214
200 Personnel Services - Employee Benefits	523,492
300 Purchased Professional and Technical Services	72,260
400 Purchased Property Services	121,560
500 Other Purchased Services	304,368
600 Supplies	311,250
700 Property	130,751
800 Other Objects	108,205
Total Student Activities	\$2,702,100
3300 <u>Community Services</u>	
600 Supplies	13,965
Total Community Services	\$13,965
Total Operation of Non-Instructional Services	\$2,716,065
5000 Other Expenditures and Financing Uses	

<u>Description</u>	<u>Amount</u>
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	5,279,503
900 Other Uses of Funds	4,164,733
Total Debt Service / Other Expenditures and Financing Uses	\$9,444,236
5200 <u>Interfund Transfers - Out</u>	
900 Other Uses of Funds	500,000
Total Interfund Transfers - Out	\$500,000
Total Other Expenditures and Financing Uses	\$9,944,236
TOTAL EXPENDITURES	\$119,118,295

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	30,500,000	31,825,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850	46,822,000	23,000,000
Capital Reserve Fund - § 1431	6,700,000	4,400,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	1,750,000	1,950,000
Child Care Operations Fund	400,000	400,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	223,000	223,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$86,395,000	\$61,798,000

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments		
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TOTAL CASH AND INVESTMENTS	\$86,395,000	\$61,798,000
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund

0510 Bonds Payable	143,810,000	139,715,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations	80,000	200,000
0540 Accumulated Compensated Absences	3,200,000	3,000,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	14,800,000	14,500,000
0599 Other Noncurrent Liabilities	134,000,000	132,000,000

Total General Fund	\$295,890,000	\$289,415,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	35,000	30,000
0599 Other Noncurrent Liabilities	500,000	485,000
Total Food Service / Cafeteria Operations Fund	\$535,000	\$515,000

Child Care Operations Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	80,000	80,000
0599 Other Noncurrent Liabilities	2,000,000	2,100,000
Total Child Care Operations Fund	\$2,080,000	\$2,180,000

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness	\$298,505,000	\$292,110,000
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Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

General Fund	16,300,000	16,700,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	4,000,000	2,000,000
Debt Service Fund	600,000	600,000
Food Service / Cafeteria Operations Fund	225,000	250,000
Child Care Operations Fund	10,000	10,000
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	223,000	223,000
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$21,358,000	\$19,783,000
TOTAL INDEBTEDNESS	\$319,863,000	\$311,893,000

Account Description	Amounts
0810 Nonspendable Fund Balance	410,938
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,756,471
0840 Assigned Fund Balance	10,470,950
0850 Unassigned Fund Balance	9,529,465
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$24,756,886

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$25,167,824
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