Draft of Budget

April 15, 2024

Things we know

- Health Insurance
  - OU Health Rate increase to District ~ 3.0%
  - Local 74 rate increase ~ 6.5%
- Cooperative Transportation for out of district placed students
  - Potential increase to add routes
- TRS rate increase from 9.76% to estimated 10.02% (Estimated)
- ERS average rate increase from 13.1% to 15.2%
- IPA - Teacher Chromebooks & Interactive WhiteBoard Replacement

Things we’re waiting to find out



- Expenditures:
  - SRP Contract Negotiations
  - Results from OUBOCES Cooperative Transportation Request for Proposals
  - Mid Hudson RIC, Rockland & Putnam Northern Westchester BOCES CoSer Rates
- Revenues
  - State Aid Runs
  - Use funds from savings to compensate for loss of revenue

Discussion of Expenditures

Budget Additions 24-25

Continued Discussion - Budget Additions 24-25 School Year	$ Amount
Teacher	150,000
1:1 Teaching Assistant	68,980
Homeschooling Consultant (difference)	12,100
***SED** Mandate Additional Related Services (24-25 school year)	17,575
Policy #5280 - Interscholastic Athletic Assistant Coaches	13,050
Altaris Security Consultant (will be prorated)	28,125
***SED** Mandate Data Privacy Security Service CoSer	2,800
4 yr. Cooperative Purchase Agreement: Teacher Chromebooks & Interactive Whiteboards	50,555
Install of Interactive Whiteboards	35,474
E-rate - Wifi Access Points	17,806
Mosyle Apple Device Manager	3,600
Cleaning stage curtains/ ES & MS (2019)	2,895
1-66 passenger buses & 48 passenger wheelchair bus (difference)	21,790
Total	424,750

***New State Mandate**

Monitoring Expenditures-Preliminary Assumptions

Additions	Increase	Description
BOE Reviewed Budget Additions	424,747	Budget Additions 24-25 School Year
Special Education increases	361,690	Additional: nursing services + enrollment BOCES, Westchester School, residential placement
High School Tuition	218,200	Student related services
Contract Transportation Increase	141,680	Additional SpEd routes
Transfer to Special Aid Fund	30,000	Special Aid Fund - SpEd summer school costs
Additions Total	1,176,317	

Monitoring Expenditures-Preliminary Assumptions

Expense Accounts	2023-24 Original Budget	2024-25 Proposed Budget	Increase (Decrease)	% Change
General Support	3,289,820	3,355,085	65,265	1.98%
Instruction	15,323,080	16,126,265	803,185	5.24%
Pupil Transportation	2,171,920	2,362,225	190,305	8.76%
Community Services	31,940	5,715	(26,225)	-82.11%
Undistributed	7,279,425	7,340,730	61,305	0.84%
Total Estimated Expenses	28,096,185	29,190,020	1,093,835	3.89%

Discussion of Revenues

Current 24-25 Projected Revenues - STATE AID

Added $117,000 in BOCES Aid

Comparison - Budget/Legislative 23-24 to Executive 24-25, dated 1/16/24				
	23-24 Legislative Budget	24-25 Executive Budget	Increase (Decrease)	% Change
Foundation Aid	4,995,363	4,995,363	-	0.00%
BOCES + 117,000	651,516	593,512	(58,004)	-
High Cost/Excess Cost +	33,562	21,700	(11,862)	-35.34%
Private Excess Cost +	86,539	-	(86,539)	-100.00%
Hardware & Technology	5,519	5,345	(174)	-
Software, Library & Textbook	51,198	52,252	1,054	-
Transportation	1,187,332	1,276,159	88,827	-
Building	351,599	376,977	25,378	7.22%
High Tax Aid	426,016	426,016	-	-
Supplemental Pub Excess Cost	16,330	16,330	-	-
NY State Aid Projection	7,804,974	7,763,654	(41,320)	-0.53%
Universal Pre-K Conversion Grant	108,000	108,000	-	-
Sub-total Aid Projection	7,912,974	7,871,654	(41,320)	-0.52%

Assumes Flat Foundation Aid

Monitoring Revenues - Preliminary Assumptions

Revenues accounts	2023-24 Original Budget	2024-25 Proposed Budget	Increase (Decrease)	% Change
State Aid	7,804,974	7,763,654	(41,320)	-0.53%
Tax levy	17,494,850	17,888,484	393,634	2.25%
Fund Balance Appropriation	1,839,781	1,839,781	-	0.00%
Pandemic GAP Elimination	0	417,536	417,536	-
ERS Reserve	230,000	230,000	-	0.00%
Capital for Bus Purchases	160,060	160,060	-	0.00%
Debt Reserve	259,150	218,450	(40,700)	-15.71%
Interest Earnings	307,370	307,370	-	0.00%
Other Revenue	0	364,685	364,685	-
Total Estimated Revenues	28,096,185	29,190,020	1,093,835	3.89%

Property Tax Levy Limit Calculation

Property Tax Levy Limit Calculation		
Real Property Tax Levy - Prior Year	17,494,850	
Increase due to inflation	476,618	2.72%
Tax Levy Limit due to inflation	17,971,468	
Available carryover from prior year(s)	270,122	
Maximum Allowable Tax Levy	18,241,590	4.27%

Over 4.27% requires 60% voter approval

Tax Levy Projected at 2.25% Increase

This tax rate does not include an increase or decrease to Assessment Growth.

Roll yr	Taxable Assessed Value	Assessment Growth	Real Property Tax Levy	Tax rate per $1,000 of Assessed Value	Rate Increase	Levy Increase
24-25	104,771,149	?	17,888,484	170.74	2.25%	2.25%

2.25% Tax Levy Increase = $393,634

Average Assessed Value

Per $1,000 Assessed Value	Increase per $1,000 Assessed Value	Annual Estimated Increase
10	3.76	37.57
20	3.76	75.14
30	3.76	112.71
40	3.76	150.28
50	3.76	187.85
60	3.76	225.43
70	3.76	263.00
80	3.76	300.57
90	3.76	338.14
100	3.76	375.71

These tax rates represent no increase or decrease to assessed value.

Exception Project - Budget Neutral

- **MS South Wing Elevator Controls:**
  - Exception Project
    - Funding available from the 2016 KG&D Renovation work in both the ES & MS
    - Fund MUST be used for capital improvements
    - Engineering included as part of the Current 2022 Capital Renovation/Improvement Project
    - ~ $200,000 funding available
    - Estimated cost $105,703.00

Next Steps:



Rollover budget as the basis for the new spending plan

Determine what we can economize on from our existing budget.

Apr 18	BoE Mtg	Final Budget Adoption/BOCES Budget Vote Property Tax Report Card
May 14	Public Hearing	
May 21	BoE Mtg	Budget Vote & Election

Thank You!