



HYDE PARK
CENTRAL SCHOOL DISTRICT

**School Tax Levy
&
Calculation of Tax Rates
2022-2023 School Year**

School Tax Rate Factors

- ▶ **Tax Levy-** The amount that the school district needs to collect in taxes for each school year. The tax levy is determined by subtracting all known revenues, including fund balance appropriations from the total budget.
- ▶ **Total Taxable Assessed Value-** Based on market value and determined by each individual municipality.
- ▶ **Equalization Rate (EQ Rate)** – The state’s measure of a municipality’s level of assessment as determined by the NYS Office of Real Property Tax Service (NYSORPTS).



2022-2023 Tax Levy Calculation

	2022-2023	2021-2022	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Allowable Tax Levy (levy adopted in the budget)	\$65,932,726	\$64,099,936	\$1,832,790	2.86%
Less: Omitted Taxes from prior year *	(41,926)	(29,823)	(12,103)	(40.58%)
Tax Levy	\$65,890,800	\$64,070,113	\$1,820,687	2.84%

* The total amount of taxes levied on the tax rolls, including omitted taxes, should equal the levy adopted in the budget.

2021-22 Taxes that were omitted from the tax rolls will be paid to the school district by Dutchess County during 2022-23.



2022-2023 Tax Rate Calculation

1	2	3	4	5	6	7	8	9
Tax Levy	\$65,890,800							
Tax Rate on True	19.37							
Town	Assessed Value (levy purposes)	Clergy Exemption	Assessed Value (apportionment)	EQ Rate	True Value (apportionment)	Proportion of True Value (apportionment)	Share of Tax Levy	2022-23 Tax Rate
Clinton	\$ 438,351,162	\$ -	\$ 438,351,162	1.0000	\$ 438,351,162	12.886698%	\$ 8,491,148	19.370652
Hyde Park	955,642,621	4,500	955,647,121	0.4475	2,135,524,293	62.780389%	41,366,501	43.286580
Pleasant Valley	136,781,969	-	136,781,969	0.8556	159,866,724	4.699780%	3,096,723	22.639848
Poughkeepsie	659,878,245	-	659,878,245	1.0000	659,878,245	19.399177%	12,782,273	19.370654
Rhinebeck	7,958,182	-	7,958,182	1.0000	7,958,182	0.233956%	154,155	19.370630
TOTAL	\$ 2,198,612,179	\$ 4,500	\$ 2,198,616,679		\$ 3,401,578,606	100.000000%	\$ 65,890,800	



Assessed Values

Towns	2022-2023 Taxable Assessed Values	2021-2022 Taxable Assessed Values	\$ Increase/ (Decrease)	\$ Increase/ (Decrease)
Clinton	\$ 438,351,162	\$ 368,683,953	\$ 69,667,209	18.90%
Hyde Park	955,642,621	941,415,315	14,227,306	1.51%
Pleasant Valley	136,781,969	135,976,665	805,304	0.59%
Poughkeepsie	659,878,245	563,237,458	96,640,787	17.16%
Rhinebeck	7,958,182	6,888,972	1,069,210	15.52%
TOTAL	\$ 2,198,612,179	\$ 2,016,202,363	\$ 182,409,816	9.05%



Equalization and Tax Rates

Town:	2022-2023 NYS Equalization Rates	2022-2023 Tax Rate	2021-2022 Tax Rate	% Tax Rate Change
Clinton	100.0%	19.370652	21.610409	(10.36%)
Hyde Park	44.75%	43.286580	43.220954	0.15%
Pleasant Valley	85.56%	22.639848	22.747800	(0.47%)
Poughkeepsie	100.0%	19.370654	21.610408	(10.36%)
Rhinebeck	100.0%	19.370630	21.610336	(10.36%)



Tax Levy by Town

Town	2022-2023	2021-2021	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Clinton	\$ 8,491,148	\$ 7,967,411	\$ 523,737	6.57%
Hyde Park	41,366,501	40,688,868	677,633	1.67%
Pleasant Valley	3,096,723	3,093,170	3,553	0.11%
Poughkeepsie	12,782,273	12,171,791	610,482	5.01%
Rhinebeck	154,155	148,873	5,282	3.55%
TOTAL	\$ 65,890,800	\$ 64,070,113	\$ 1,820,687	2.84%

HPCSD	Tax Levy % Change 2022-2023	Tax Levy % Change 2021-2022	Tax Levy % Change 2020-2021	Tax Levy % Change 2019-2020
	2.84%	1.46%	2.05%	2.87%



Tax Rates and Tax Rate Changes

Town	Tax Rates 2022-2023	Tax Rates 2021-2022	Tax Rates 2020-2021	Tax Rates 2019-2020
Clinton	19.370652	21.610409	22.418992	22.987699
Hyde Park	43.286580	43.220954	43.113583	41.795952
Pleasant Valley	22.639848	22.747800	22.993838	22.987699
Poughkeepsie	19.370654	21.610408	22.645446	22.987699
Rhinebeck	19.370630	21.610336	22.418992	26.422643

Town	Tax Rate Change 2022-2023	Tax Rate Change 2021-2022	Tax Rate Change 2020-2021	Tax Rate Change 2019-2020
Clinton	(10.36%)	(3.61%)	(2.47%)	(0.50%)
Hyde Park	0.15%	0.25%	3.15%	3.12%
Pleasant Valley	(0.47%)	(1.07%)	0.03%	(0.50%)
Poughkeepsie	(10.36%)	(4.57%)	(1.49%)	(0.50%)
Rhinebeck	(10.36%)	(3.61%)	(15.15%)	5.22%



Equalization Rate and Tax Rate Changes

Town	EQ Rate 2022-2023	EQ Rate 2021-2022	EQ Rate 2020-2021	EQ Rate 2019-2020
Clinton	1.0000	1.0000	1.0000	1.0000
Hyde Park	0.4475	0.5000	0.5200	0.5500
Pleasant Valley	0.8556	0.9500	0.9750	1.0000
Poughkeepsie	1.0000	1.0000	0.9900	1.0000
Rhinebeck	1.0000	1.0000	1.0000	0.8700

Town	Tax Rate Change 2022-2023	Tax Rate Change 2021-2022	Tax Rate Change 2020-2021	Tax Rate Change 2019-2020
Clinton	(10.36%)	(3.61%)	(2.47%)	(0.50%)
Hyde Park	0.15%	0.25%	3.15%	3.12%
Pleasant Valley	(0.47%)	(1.07%)	0.03%	(0.50%)
Poughkeepsie	(10.36%)	(4.57%)	(1.49%)	(0.50%)
Rhinebeck	(10.36%)	(3.61%)	(15.15%)	5.22%



Tax Payments

The Hyde Park Central School District collects taxes for the Towns of Clinton, Rhinebeck and Pleasant Valley. Taxpayers may pay their taxes via US postal mail, online (with credit card or banking information) or in person. Directions for making payments will be on the tax bill and website. <https://www.hpcsd.org/Page/96>

During the tax collection period, the tax collection office is open from 4-6 pm on Tuesdays and Thursdays or by appointment only by calling (845) 229-4000 ext. 1160.

For the answers to Frequently Asked Tax Collection Questions, please go to the website <https://www.hpcsd.org/Page/97>



Tax Collection Dates

The 2022 tax collection dates for residents in the Hyde Park Central School District are:

September 12, 2022 through October 11, 2022

The 2% penalty period is:

October 12, 2022 through November 1, 2022

