



HYDE PARK
CENTRAL SCHOOL DISTRICT

**School Tax Levy
&
Calculation of Tax Rates
2021 -2022 School Year**

School Tax Rate Factors

- ▶ **Tax Levy-** The amount that the school district needs to collect in taxes for each school year. The tax levy is determined by subtracting all known revenues, including fund balance appropriations from the total budget.
- ▶ **Total Taxable Assessed Value-** Based on market value and determined by each individual municipality.
- ▶ **Equalization Rate (EQ Rate)** – The state’s measure of a municipality’s level of assessment as determined by the NYS Office of Real Property Tax Service (NYSORPTS).



2021-2022 Tax Levy Calculation

	2021-2022	2020-2021	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Allowable Tax Levy (levy adopted in the budget)	\$64,099,936	\$63,180,495	\$919,441	1.46%
Less: Omitted Taxes from prior year *	(29,823)	(27,602)	(2,221)	(8.05%)
Tax Levy	\$64,070,113	\$63,152,893	\$917,220	1.45%

* The total amount of taxes levied on the tax rolls, including omitted taxes, should equal the levy adopted in the budget.

2020-21 Taxes that were omitted from the tax rolls will be paid to the school district by Dutchess County during 2021-22.



2021-2022 Tax Rate Calculation

1	2	3	4	5	6	7	8	9
Tax Levy	\$64,070,113							
Tax Rate on True	21.62							
Town	Assessed Value (levy purposes)	Clergy Exemption	Assessed Value (apportionment)	EQ Rate	True Value (apportionment)	Proportion of True Value (apportionment)	Share of Tax Levy	2021-22 Tax Rate
Clinton	\$ 368,683,953	\$ -	\$ 368,683,953	1.0000	\$ 368,683,953	12.435456%	\$ 7,967,411	21.610409
Hyde Park	941,415,315	3,000	941,418,315	0.5000	1,882,836,630	63.506783%	40,688,868	43.220954
Pleasant Valley	135,976,665	-	135,976,665	0.9500	143,133,332	4.827789%	3,093,170	22.747800
Poughkeepsie	563,237,458	-	563,237,458	1.0000	563,237,458	18.997612%	12,171,791	21.610408
Rhinebeck	6,888,972	-	6,888,972	1.0000	6,888,972	0.232360%	148,873	21.610336
TOTAL	\$ 2,016,202,363	\$ 3,000	\$ 2,016,205,363		\$ 2,964,780,345	100.000000%	\$ 64,070,113	



Assessed Values

Towns	2021-2022 Taxable Assessed Values	2020-2021 Taxable Assessed Values	\$ Increase/ (Decrease)	\$ Increase/ (Decrease)
Clinton	\$ 368,683,953	\$ 338,974,238	\$ 29,709,715	8.76%
Hyde Park	941,415,315	932,881,958	8,533,357	0.91%
Pleasant Valley	135,976,665	135,401,092	575,573	0.43%
Poughkeepsie	563,237,458	533,136,182	30,101,276	5.65%
Rhinebeck	6,888,972	6,559,182	329,790	0.50%
TOTAL	\$ 2,016,202,363	\$ 1,946,952,652	\$ 69,249,711	3.56%



Equalization and Tax Rates

Town:	2021-2022 NYS Equalization Rates	2021-2022 Tax Rate	2020-2021 Tax Rate	% Tax Rate Change
Clinton	100.0%	21.610409	22.418992	(3.61%)
Hyde Park	50.0%	43.220954	43.113583	0.25%
Pleasant Valley	95.0%	22.747800	22.993838	(1.07%)
Poughkeepsie	100.0%	21.610408	22.645446	(4.57%)
Rhinebeck	100.0%	21.610336	22.418992	(3.61%)



Tax Levy by Town

Town	2021-2021	2020-2021	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Clinton	\$ 7,967,411	\$ 7,599,461	\$ 367,950	4.84%
Hyde Park	40,688,868	40,219,884	468,984	1.17%
Pleasant Valley	3,093,170	3,113,391	(20,221)	(0.65%)
Poughkeepsie	12,171,791	12,073,107	98,684	0.82%
Rhinebeck	148,873	147,050	1,823	1.24%
TOTAL	\$ 64,070,113	\$ 63,152,893	\$ 917,220	1.45%

HPCSD	Tax Levy % Change 2021-2022	Tax Levy % Change 2020-2021	Tax Levy % Change 2019-2020	Tax Levy % Change 2018-2019
	1.46%	2.05%	2.90%	2.53%



Tax Rates and Tax Rate Changes

Town	Tax Rates 2021-2022	Tax Rates 2020-2021	Tax Rates 2019-2020	Tax Rates 2018-2019
Clinton	21.610409	22.418992	22.987699	23.102159
Hyde Park	43.220954	43.113583	41.795952	40.530300
Pleasant Valley	22.747800	22.993838	22.987699	23.102159
Poughkeepsie	21.610408	22.645446	22.987699	23.102159
Rhinebeck	21.610336	22.418992	26.422643	25.111043

Town	Tax Rate Change 2021-2022	Tax Rate Change 2020-2021	Tax Rate Change 2019-2020	Tax Rate Change 2018-2019
Clinton	(3.61%)	(2.47%)	(0.50%)	(1.28%)
Hyde Park	0.25%	3.15%	3.12%	2.19%
Pleasant Valley	(1.07%)	0.03%	(0.50%)	(1.28%)
Poughkeepsie	(4.57%)	(1.49%)	(0.50%)	(1.28%)
Rhinebeck	(3.61%)	(15.15%)	5.22%	7.31%



Equalization Rate and Tax Rate Changes

Town	EQ Rate 2021-2022	EQ Rate 2020-2021	EQ Rate 2019-2020	EQ Rate 2018-2019
Clinton	1.0000	1.0000	1.0000	1.0000
Hyde Park	0.5000	0.5200	0.5500	0.5700
Pleasant Valley	0.9500	0.9750	1.0000	1.0000
Poughkeepsie	1.0000	0.9900	1.0000	1.0000
Rhinebeck	1.0000	1.0000	0.8700	0.9200

Town	Tax Rate Change 2021-2022	Tax Rate Change 2020-2021	Tax Rate Change 2019-2020	Tax Rate Change 2018-2019
Clinton	(3.61%)	(2.47%)	(0.50%)	(1.28%)
Hyde Park	0.25%	3.15%	3.12%	2.19%
Pleasant Valley	(1.07%)	0.03%	(0.50%)	(1.28%)
Poughkeepsie	(4.57%)	(1.49%)	(0.50%)	(1.28%)
Rhinebeck	(3.61%)	(15.15%)	5.22%	7.31%



Tax Payments

The Hyde Park Central School District collects taxes for the Towns of Clinton, Rhinebeck and Pleasant Valley. Taxpayers may pay their taxes via US postal mail, online (with credit card or banking information) or in person. Directions for making payments will be on the tax bill and website. <https://www.hpcsd.org/Page/96>

During the tax collection period, the tax collection office is open from 4-6 pm on Tuesdays and Thursdays or by appointment only. The school district requires all visitors to wear a mask when entering school buildings, including district office. Social distancing will be enforced.



Tax Collection Dates

The 2021 tax collection dates for residents in the Hyde Park Central School District are:

September 13, 2021 through October 12, 2021

The 2% penalty period is:

October 13, 2021 through November 1, 2021

