



**HYDE PARK**  
CENTRAL SCHOOL DISTRICT

**School Tax Levy  
&  
Calculation of Tax Rates  
2023-2024 School Year**

# School Tax Rate Factors



- ▶ **Tax Levy-** The amount that the school district needs to collect in taxes for each school year. The tax levy is determined by subtracting all known revenues, including fund balance appropriations from the total budget.
- ▶ **Total Taxable Assessed Value-** Based on market value and determined by each individual municipality.
- ▶ **Equalization Rate (EQ Rate)** – The state’s measure of a municipality’s level of assessment as determined by the NYS Office of Real Property Tax Service (NYSORPTS).

# 2023-2024 Tax Levy Calculation



	2023-2024	2022-2023	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Allowable Tax Levy (levy adopted in the budget)	\$68,371,579	\$65,932,726	\$2,438,853	3.70%
Less: Omitted Taxes from prior year *	(82,162)	(41,926)	(40,236)	(95.97%)
<b>Tax Levy</b>	<b>\$68,289,417</b>	<b>\$65,890,800</b>	<b>\$2,398,617</b>	<b>3.64%</b>

\* The total amount of taxes levied on the tax rolls, including omitted taxes, should equal the levy adopted in the budget.

2022-23 Taxes that were omitted from the tax rolls will be paid to the school district by Dutchess County during 2023-24.

# 2023-2024 Tax Rate Calculation



1	2	3	4	5	6	7	8	9
Tax Levy	\$68,289,418							
Tax Rate on True	17.51							
Town	Assessed Value (levy purposes)	Clergy Exemption	Assessed Value (apportionment)	EQ Rate	True Value (apportionment)	Proportion of True Value (apportionment)	Share of Tax Levy	2023-24 Tax Rate
Clinton	\$ 491,850,068	\$ -	\$ 491,850,068	1.0000	\$ 491,850,068	12.608350%	\$ 8,610,169	17.505678
Hyde Park	962,371,490	4,500	962,375,990	0.3850	2,499,677,896	64.078090%	43,758,554	45.469504
Pleasant Valley	138,410,131	-	138,410,131	0.7869	175,892,910	4.508934%	3,079,125	22.246385
Poughkeepsie	724,181,727	-	724,181,727	1.0000	724,181,727	18.564065%	12,677,292	17.505678
Rhinebeck	9,384,292	-	9,384,292	1.0000	9,384,292	0.240562%	164,278	17.505636
<b>TOTAL</b>	<b>\$ 2,326,197,708</b>	<b>\$ 4,500</b>	<b>\$ 2,326,202,208</b>		<b>\$ 3,900,986,893</b>	<b>100.000000%</b>	<b>\$ 68,289,418</b>	

# Assessed Values



Towns	2023-2024 Taxable Assessed Values	2022-2023 Taxable Assessed Values	\$ Increase/ (Decrease)	\$ Increase/ (Decrease)
Clinton	\$ 491,850,068	\$ 438,351,162	\$ 53,498,906	12.20%
Hyde Park	962,371,490	955,642,621	6,728,869	0.70%
Pleasant Valley	138,410,131	136,781,969	1,628,162	1.19%
Poughkeepsie	724,181,727	659,878,245	64,303,482	9.74%
Rhinebeck	9,384,292	7,958,182	1,426,110	17.92%
<b>TOTAL</b>	<b>\$ 2,326,197,708</b>	<b>\$ 2,198,612,179</b>	<b>\$ 127,585,529</b>	<b>5.80%</b>

# Equalization and Tax Rates



Town:	2023-2024 NYS Equalization Rates	2023-2024 Tax Rate	2022-2023 Tax Rate	% Tax Rate Change
<b>Clinton</b>	100.0%	17.505678	19.370652	(9.63%)
<b>Hyde Park</b>	38.50%	45.469504	43.286580	5.04%
<b>Pleasant Valley</b>	78.69%	22.246385	22.639848	(1.74%)
<b>Poughkeepsie</b>	100.0%	17.505678	19.370654	(9.63%)
<b>Rhinebeck</b>	100.0%	17.505636	19.370630	(9.63%)

# Tax Levy by Town



Town	2023-2024	2022-2023	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Clinton	\$ 8,610,169	\$ 8,491,148	\$ 119,021	1.40%
Hyde Park	43,758,554	41,366,501	2,392,053	5.78%
Pleasant Valley	3,079,125	3,096,723	(17,598)	(0.57%)
Poughkeepsie	12,677,292	12,782,273	(104,981)	(0.82%)
Rhinebeck	164,278	154,155	10,123	6.57%
<b>TOTAL</b>	<b>\$ 68,289,418</b>	<b>\$ 65,890,800</b>	<b>\$ 2,398,618</b>	<b>3.64%</b>

HPCSD	Tax Levy % Change 2023-2024	Tax Levy % Change 2022-2023	Tax Levy % Change 2021-2022	Tax Levy % Change 2020-2021
	3.64%	2.84%	1.46%	2.05%

# Tax Rates and Tax Rate Changes



Town	Tax Rates 2023-2024	Tax Rates 2022-2023	Tax Rates 2021-2022	Tax Rates 2020-2021
Clinton	17.505678	19.370652	21.610409	22.418992
Hyde Park	45.469504	43.286580	43.220954	43.113583
Pleasant Valley	22.246385	22.639848	22.747800	22.993838
Poughkeepsie	17.505678	19.370654	21.610408	22.645446
Rhinebeck	17.505636	19.370630	21.610336	22.418992
Tax Rates on True Value	17.505677	19.370653	21.610410	22.41899

Town	Tax Rate Change 2023-2024	Tax Rate Change 2022-2023	Tax Rate Change 2021-2022	Tax Rate Change 2020-2021
Clinton	(9.63%)	(10.36%)	(3.61%)	(2.47%)
Hyde Park	5.04%	0.15%	0.25%	3.15%
Pleasant Valley	(1.74%)	(0.47%)	(1.07%)	0.03%
Poughkeepsie	(9.63%)	(10.36%)	(4.57%)	(1.49%)
Rhinebeck	(9.63%)	(10.36%)	(3.61%)	(15.15%)





# Equalization Rate and Tax Rate Changes

Town	EQ Rate 2023-2024	EQ Rate 2022-2023	EQ Rate 2021-2022	EQ Rate 2020-2021
Clinton	1.0000	1.0000	1.0000	1.0000
Hyde Park	0.3850	0.4475	0.5000	0.5200
Pleasant Valley	0.7869	0.8556	0.9500	0.9750
Poughkeepsie	1.0000	1.0000	1.0000	0.9900
Rhinebeck	1.0000	1.0000	1.0000	1.0000

Town	Tax Rate Change 2023-2024	Tax Rate Change 2022-2023	Tax Rate Change 2021-2022	Tax Rate Change 2020-2021
Clinton	(9.63%)	(10.36%)	(3.61%)	(2.47%)
Hyde Park	5.04%	0.15%	0.25%	3.15%
Pleasant Valley	(1.74%)	(0.47%)	(1.07%)	0.03%
Poughkeepsie	(9.63%)	(10.36%)	(4.57%)	(1.49%)
Rhinebeck	(9.63%)	(10.36%)	(3.61%)	(15.15%)



# Tax Payments

The Hyde Park Central School District collects taxes for the Towns of Clinton, Rhinebeck and Pleasant Valley. Taxpayers may pay their taxes via US postal mail, online (with credit card or banking information) or in person. Directions for making payments will be on the tax bill and website. <https://www.hpcsd.org/Page/96>

During the tax collection period, the tax collection office is open from 4-6 pm on Tuesdays and Thursdays or by appointment only by calling (845) 229-4000 ext. 1160.

For the answers to Frequently Asked Tax Collection Questions, please go to the website <https://www.hpcsd.org/Page/97>



# Tax Collection Dates

The 2023 tax collection dates for residents in the Hyde Park Central School District are:

**September 11, 2023 through October 10, 2023**

The 2% penalty period is:

**October 11, 2023 through November 1, 2023**