



HYDE PARK

CENTRAL SCHOOL DISTRICT

School Tax Levy & Calculation of Tax Rates 2020 -2021 School Year

Presented by: Linda Steinberg, Assistant Superintendent for Finance & Operations

Date: August 27, 2020

School Tax Rate Factors

- ▶ **Tax Levy-** The amount that the school district needs to collect in taxes for each school year. The tax levy is determined by subtracting all known revenues, including fund balance appropriations from the total budget.
- ▶ **Total Taxable Assessed Value-** Based on market value and determined by each individual municipality.
- ▶ **Equalization Rate (EQ Rate)** – The state’s measure of a municipality’s level of assessment as determined by the NYS Office of Real Property Tax Service (NYSORPTS).



2020-2021 Tax Levy Calculation

	2019-2020	2020-2021	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Allowable Tax Levy (levy adopted in the budget)	\$61,912,540	\$63,180,495	\$1,267,955	2.05%
Less: Omitted Taxes from prior year *	(42,108)	(27,602)	14,506	(34.45%)
Tax Levy	\$61,870,432	\$63,152,893	\$1,282,461	2.07%

* The total amount of taxes levied on the tax rolls, including omitted taxes, should equal the levy adopted in the budget.

2019-20 Taxes that were omitted from the tax rolls will be paid to the school district by Dutchess County during 2020-21.



2020-2021 Tax Rate Calculation

1	2	3	4	5	6	7	8	9
Tax Levy	\$63,152,893							
Tax Rate on True	22.42							
Town	Assessed Value (levy purposes)	Clergy Exemption	Assessed Value (apportionment)	EQ Rate	True Value (apportionment)	Proportion of True Value (apportionment)	Share of Tax Levy	2020-21 Tax Rate
Clinton	\$ 338,974,238	\$ -	\$ 338,974,238	1.0000	\$ 338,974,238	12.033432%	\$ 7,599,461	22.418992
Hyde Park	932,881,958	3,000	932,884,958	0.5200	1,794,009,535	63.686528%	40,219,884	43.113583
Pleasant Valley	135,401,092	-	135,401,092	0.9750	138,872,915	4.929926%	3,113,391	22.993838
Poughkeepsie	533,136,182	-	533,136,182	0.9900	538,521,396	19.117266%	12,073,107	22.645446
Rhinebeck	6,559,182	-	6,559,182	1.0000	6,559,182	0.232848%	147,050	22.418992
TOTAL	\$ 1,946,952,652	\$ 3,000	\$ 1,946,955,652		\$ 2,816,937,266	100.000000%	\$ 63,152,893	



Assessed Values

Towns	2019-2020 Taxable Assessed Values	2020-2021 Taxable Assessed Values	\$ Increase/ (Decrease)	\$ Increase/ (Decrease)
Clinton	\$ 333,045,498	\$ 338,974,238	\$ 5,928,740	1.78%
Hyde Park	929,109,232	932,881,958	3,772,726	0.41%
Pleasant Valley	132,790,732	135,401,092	2,610,360	1.97%
Poughkeepsie	528,773,999	533,136,182	4,362,183	0.82%
Rhinebeck	6,571,135	6,559,182	(11,953)	(0.18%)
TOTAL	\$ 1,930,290,596	\$ 1,946,952,652	\$ 16,662,056	0.86%



Equalization and Tax Rates

Town:	2020-2021 NYS Equalization Rates	2019-2020 Tax Rate	2020-2021 Tax Rate	% Tax Rate Change
Clinton	100.0%	22.987699	22.418992	(2.47%)
Hyde Park	52.0%	41.795951	43.113583	3.15%
Pleasant Valley	97.5%	22.987699	22.993838	0.03%
Poughkeepsie	99.0%	22.987699	22.645446	(1.49%)
Rhinebeck	100.0%	26.422643	22.418992	(15.15%)



Tax Levy by Town

Town	2019-2020	2020-2021	\$ Increase/ (Decrease)	% Increase/ (Decrease)
Clinton	\$ 7,655,950	\$ 7,599,461	\$ (56,489)	(0.74%)
Hyde Park	38,833,004	40,219,884	1,386,880	3.57%
Pleasant Valley	3,052,553	3,113,391	60,838	1.99%
Poughkeepsie	12,155,298	12,073,107	(82,191)	(0.68%)
Rhinebeck	173,627	147,050	(26,577)	(15.31%)
TOTAL	\$ 61,870,432	\$ 63,152,893	\$ 1,282,461	2.07%

HPCSD	Tax Levy % Change 2020-2021	Tax Levy % Change 2019-2020	Tax Levy % Change 2018-2019	Tax Levy % Change 2017-2018
	2.05%	2.90%	2.53%	1.26%



Tax Rates and Tax Rate Changes

Town	Tax Rates 2020-2021	Tax Rates 2019-2020	Tax Rates 2018-2019	Tax Rates 2017-2018
Clinton	22.418992	22.987699	23.102159	23.401058
Hyde Park	43.113583	41.795952	40.530300	39.663069
Pleasant Valley	22.993838	22.987699	23.102159	23.401058
Poughkeepsie	22.645446	22.987699	23.102159	23.401058
Rhinebeck	22.418992	26.422643	25.111043	23.401058

Town	Tax Rate Change 2020-2021	Tax Rate Change 2019-2020	Tax Rate Change 2018-2019	Tax Rate Change 2017-2018
Clinton	(2.47%)	(0.50%)	(1.28%)	1.91%
Hyde Park	3.15%	3.12%	2.19%	0.18%
Pleasant Valley	0.03%	(0.50%)	(1.28%)	1.91%
Poughkeepsie	(1.49%)	(0.50%)	(1.28%)	1.91%
Rhinebeck	(15.15%)	5.22%	7.31%	1.91%



Equalization Rate and Tax Rate Changes

Town	EQ Rate 2020-2021	EQ Rate 2019-2020	EQ Rate 2018-2019	EQ Rate 2017-2018
Clinton	1.0000	1.0000	1.0000	1.0000
Hyde Park	0.5200	0.5500	0.5700	0.5900
Pleasant Valley	0.9750	1.0000	1.0000	1.0000
Poughkeepsie	0.9900	1.0000	1.0000	1.0000
Rhinebeck	1.0000	0.8700	0.9200	1.0000

Town	Tax Rate Change 2020-2021	Tax Rate Change 2019-2020	Tax Rate Change 2018-2019	Tax Rate Change 2017-2018
Clinton	(2.47%)	(0.50%)	(1.28%)	1.91%
Hyde Park	3.15%	3.12%	2.19%	0.18%
Pleasant Valley	0.03%	(0.50%)	(1.28%)	1.91%
Poughkeepsie	(1.49%)	(0.50%)	(1.28%)	1.91%
Rhinebeck	(15.15%)	5.22%	7.31%	1.91%



Tax Payments

The Hyde Park Central School District collects taxes for the Towns of Clinton, Rhinebeck and Pleasant Valley. Taxpayers may pay their taxes via US postal mail, online (with credit card or banking information) or in person. Directions for making payments will be on the tax bill and website. <https://www.hpcsd.org/Page/96>

During the tax collection period, the tax collection office is open from 4-6 pm on Tuesdays and Thursdays or by appointment only. The school district requires all visitors to wear a mask when entering school buildings, including district office. Social distancing will be enforced.



Tax Collection Dates

The 2020 tax collection dates for residents in the Hyde Park Central School District are:

September 10, 2020 through October 9, 2020

Senior Citizens may be provided a penalty free extension until October 19, 2020 if they receive a senior citizen's exemption, enhanced STAR exemption or enhanced STAR credit

The 2% penalty period is:

October 10, 2020 through November 2, 2020

