

**NEW PROVIDENCE BOARD OF EDUCATION
ANNUAL SCHOOL BUDGET FY '25- REVENUES**

DOE BUDGET ENTRY PAGE:		2022-2023	2023-2024	2024-2025	\$ Change	% Change
10-303	Budgeted Fund Balance	\$ 1,671,200	\$ 3,760,000	\$ 2,032,000	\$ (1,728,000)	-45.96%
10-1210	Tax Levy Current Expense	\$ 40,669,610	\$ 42,133,340	\$ 43,344,810	\$ 1,211,470	2.88%
10-1300	Tuition	\$ 70,950	\$ 68,000	\$ 74,140	\$ 6,140	9.03%
10-1xxx	Unrestricted Misc. Revenue	\$ 373,782	\$ 169,240	\$ 280,000	\$ 110,760	65.45%
Local Sources Subtotal:		\$ 41,114,342	\$ 42,370,580	\$ 43,698,950	\$ 1,328,370	3.14%
10-3116	Choice Aid	\$ -	\$ -	\$ -	\$ -	0.00%
10-3121	Transportation	\$ 250,347	\$ 250,347	\$ 292,206	\$ 41,859	16.72%
10-3131	Extraordinary Aid	\$ 606,851	\$ 300,000	\$ 492,000	\$ 192,000	64.00%
10-3132	Categorical Special Ed. Aid	\$ 2,066,786	\$ 2,458,124	\$ 2,716,452	\$ 258,328	10.51%
10-3177	Security Aid	\$ 186,941	\$ 186,941	\$ 225,937	\$ 38,996	20.86%
	Other State Aids	\$ -	\$ -	\$ -	\$ -	-100.00%
State Aid Subtotal:		\$ 3,110,925	\$ 3,195,412	\$ 3,726,595	\$ 531,183	16.62%
10-5xxx	Other Financing Sources	\$ -	\$ -	\$ -	\$ -	
Other Subtotal:		\$ -	\$ -	\$ -	\$ -	
	PY Encumbrances		\$ 1,034,225			
	Actual Rev. Over Expenditures	\$ 253,132				
Total Operating Budget		\$ 44,478,399	\$ 50,360,217	\$ 49,457,545	\$ (902,672)	-1.79%
20-1xxx	Local Sources	\$ 686,498	\$ 582,083	\$ 516,500	\$ (65,583)	-11.27%
20-3xxx	State Sources Other	\$ 170,509	\$ 263,123	\$ 187,519	\$ (75,604)	-28.73%
20-4411-4416	Title I	\$ 709	\$ 48,548	\$ -	\$ (48,548)	-100.00%
20-4451-4455	Title II	\$ 36,275	\$ 31,412	\$ 19,846	\$ (11,566)	-36.82%
20-4491-4494	Title III	\$ 15,801	\$ 30,325	\$ 21,521	\$ (8,804)	-29.03%
20-4420-4429	IDEA Basic & Preschool	\$ 549,327	\$ 607,684	\$ 451,777	\$ (155,907)	-25.66%
20-45xx	ARP & CRRSA	\$ 641,534	\$ 502,404	\$ -	\$ (502,404)	-100.00%
Federal Funding:		\$ 1,243,646	\$ 1,220,373	\$ 493,144	\$ (727,229)	-59.59%
	Actual Rev/Expend- Student Act.	\$ (63,801)				
	Actual Rev/Expend- Scholarships	\$ (5,624)				
Total Grants & Entitlements:		\$ 2,031,228	\$ 2,065,579	\$ 1,197,163	\$ (868,416)	-42.04%
40-1210	Tax Levy Debt Service	\$ 1,574,363	\$ 1,554,722	\$ 2,929,336	\$ 1,374,614	88.42%
40-3160	Debt Service Aid	\$ 542,150	\$ 537,634	\$ 1,156,201	\$ 618,567	115.05%
	Transfer from Other Funds	\$ -	\$ -	\$ -	\$ -	0.00%
	Budgeted Fund Balance	\$ -	\$ -	\$ -	\$ -	-100.00%
	Actual Rev. Under Expenditures	\$ -	\$ -	\$ -	\$ -	0.00%
Total Debt Service:		\$ 2,116,513	\$ 2,092,356	\$ 4,085,537	\$ 1,993,181	95.26%
Grand Total:		\$ 48,626,140	\$ 54,518,152	\$ 54,740,245	\$ 222,093	0.41%