

Phelps-Clifton Springs CSD
2024 – 2025 Budget Presentation
Draft #2

March 18, 2024



Agenda



- General Support
- Operations and Maintenance
- Transportation
- Employee's Retirement System (ERS) / Teacher's Retirement System (TRS) Rate History
- Healthcare Rate History
- Summary of Benefits
- Proposed Additions in Staffing
- Use of Reserves to Offset Revenue
- Projected Revenue Increases
- Projected Expenditure Increases
- Comparing the Gap
- Closing the Gap/Tax Levy Rate
- Budget Analysis Using Previous Years
- Approximate Increase in School Taxes
- Ballot Propositions
- Next Steps

General Support



Expenditure Category	23/24 BUDGET	24/25 DRAFT BUDGET	\$ Change	% Change
Board of Education	\$96,972	\$102,475	\$5,503	5.67%
District Administration	\$179,031	\$184,615	\$5,584	3.12%
Finance	\$655,555	\$684,330	\$28,775	4.39%
Legal	\$84,000	\$92,000	\$8,000	9.52%
Additional BOCES and Other Services	\$1,070,443	\$1,143,924	\$73,481	6.86%
Total General Support (excl Maint)	\$2,086,001	\$2,207,344	\$121,343	5.82%

Operations & Maintenance



Expenditure Category	23/24 BUDGET	24/25 DRAFT BUDGET	\$ Change	% Change
Salaries	\$1,010,268	\$1,102,778	\$92,510	9.16%
Equipment	\$250,000	\$250,000	\$0	0.00%
Supplies & Materials	\$280,000	\$280,000	\$0	0.00%
Contractual Expense	\$240,000	\$240,000	\$0	0.00%
Utilities	\$697,800	\$770,200	\$72,400	10.38%
Total Maintenance	\$2,478,068	\$2,642,978	\$164,910	6.65%

Transportation

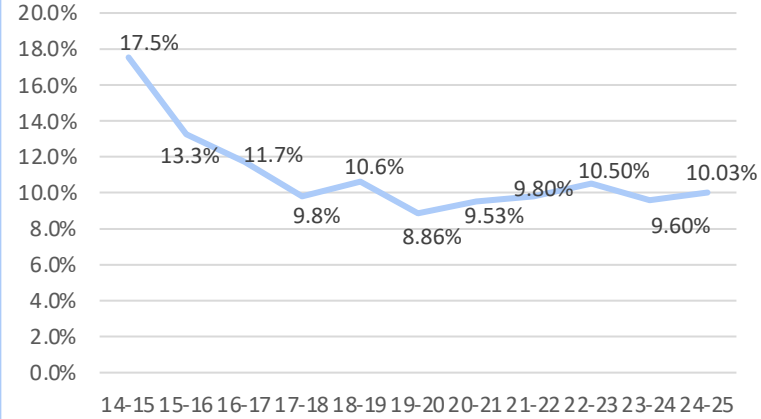


Expenditure Category	23/24 BUDGET	24/25 DRAFT BUDGET	\$ Change	% Change
Salaries	\$1,453,539	\$1,532,389	\$78,850	5.42%
Equipment	\$8,000	\$8,000	\$0	0.00%
Supplies & Materials	\$336,000	\$347,000	\$11,000	3.27%
Contractual Expense	\$38,658	\$40,000	\$1,342	3.47%
Utilities	\$20,900	\$22,300	\$1,400	6.70%
Insurance	\$47,000	\$47,000	\$0	0.00%
BOCES	\$34,424	\$36,000	\$1,576	4.58%
Total Transportation	\$1,938,521	\$2,032,689	\$94,168	4.86%

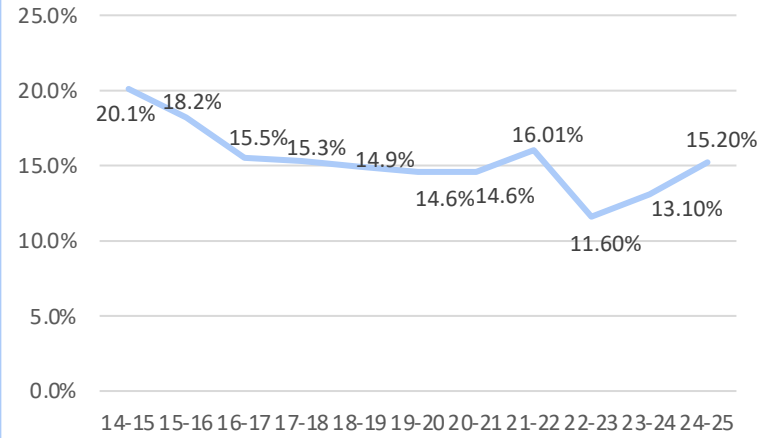
TRS/ERS Rate History



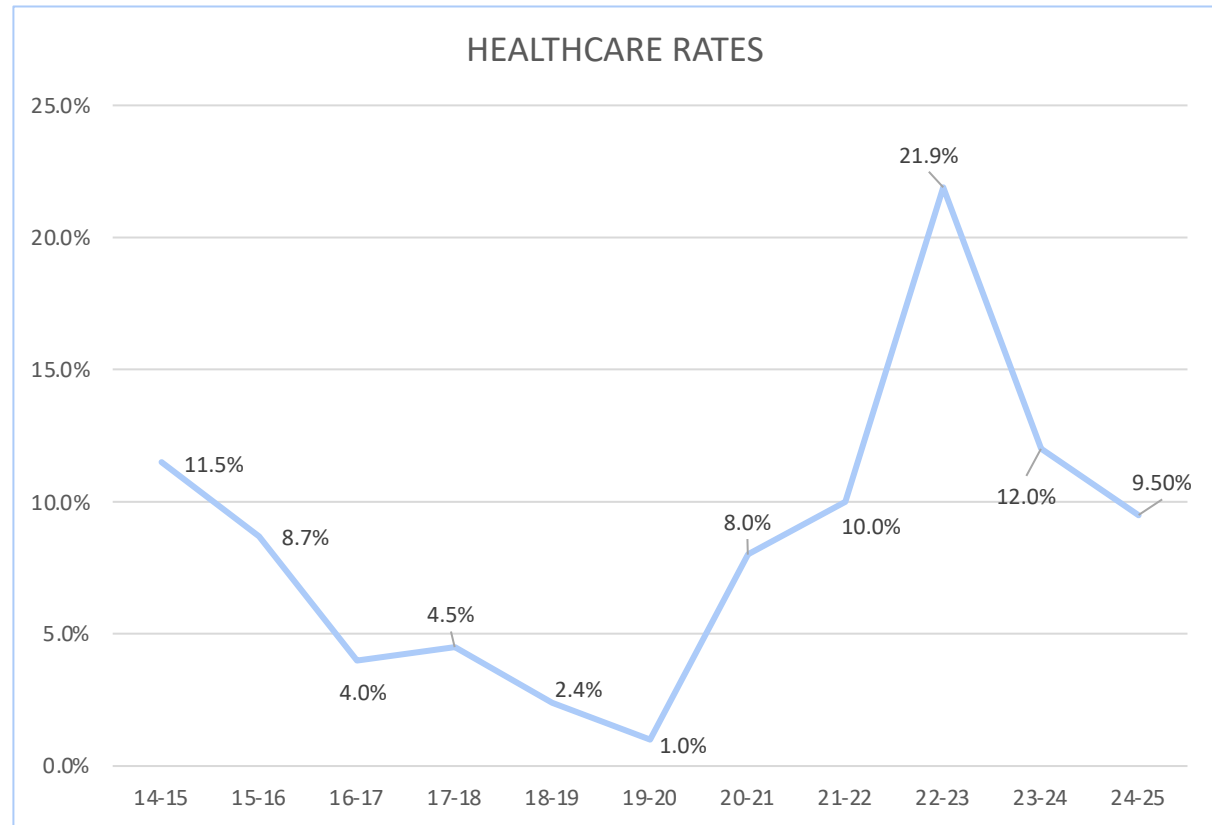
TRS RATES



ERS RATES



Healthcare Rate History



Expenditure Category	23/24 BUDGET	24/25 DRAFT BUDGET	\$ Change	% Change
State Employee's Retirement	\$580,057	\$583,550	\$3,493	0.60%
Teacher's Retirement	\$1,291,613	\$1,340,048	\$48,435	3.75%
Social Security (FICA)	\$1,252,173	\$1,299,129	\$46,956	3.75%
Worker's Compensation	\$131,453	\$138,668	\$7,215	5.49%
Unemployment Insurance	\$10,000	\$10,000	\$0	0.00%
Healthcare	\$8,397,104	\$8,606,104	\$209,000	2.49%
Total Benefits	\$11,662,400	\$11,977,499	\$315,099	2.70%



Summary of Benefits

Proposed Additional Staffing



Grant Funded Positions

- | | |
|--|----------|
| • 1.0 TOSA Secondary Instructional Coach | \$65,000 |
| • 1.0 TOSA Restorative Practices Coach | \$65,000 |

Position(s) Added to Budget

- | | |
|--|----------|
| • 0.4 French Teacher | \$22,500 |
| • 0.6 Secretary (Health/P.E./Athletics/Nurses) | \$18,800 |

Total Net Increase	\$41,300
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Reserve Description	23-24 Budget Allocations	Balance as of July 1, 2023	24-25 Proposed Budget Allocations
Workers' Compensation Reserve	\$0	\$377,994	\$0
Unemployment Insurance Reserve	\$10,000	\$118,574	\$0
Employee's Retirement Reserve	\$324,575	\$4,156,814	\$325,000
Teacher's Retirement Reserve	\$15,000	\$432,061	\$20,000
Tax Certiorari Reserve	\$0	\$38,000	\$0
Employee Benefits Liability Reserve	\$0	\$1,618,429	\$95,000
Debt Service Reserve	\$300,000	\$3,924,248	\$300,000
TOTAL	\$649,575	\$10,666,120	\$740,000



2024-25 Use of Reserves (Revenue)

Projected Revenue Increases



Revenue	Increase
State Aid	\$1,185,130
Use of Reserves to Offset Revenue	\$90,425
Payments in Lieu of Taxes (PILOTs)	\$18,881
Tax Levy	?

NET REVENUE INCREASE	\$1,294,436
24-25 TOTAL ESTIMATED REVENUE	\$45,767,080

Projected Expenditure Increases



Expenditures	Increase
General Support	\$121,343
Operations and Maintenance	\$164,910
Transportation	\$94,168
Overall Benefits	\$315,099
Debt Service	\$253,068
Special Education	\$101,690
Athletics	\$83,381
General Education and Other Services	\$579,966

NET EXPENDITURE INCREASE	\$1,713,625
24-25 TOTAL ESTIMATED EXPENDITURE	\$46,186,269

Comparing the Gap



Increase in Projected Expenditures	Amount	Increase in Projected Revenue	Amount
General Support	\$121,343	State Aid	\$1,185,130
O&M	\$164,910	Use of Reserves to offset Revenue	\$90,425
Transportation	\$94,168	PILOTs	\$18,881
Overall Benefits	\$315,099	Tax Levy	\$419,189
Debt Service	\$253,068		
Special Education	\$101,690		
General Education and Other Services	\$579,966		
Athletics	\$83,381		
Net Increase	\$1,713,625	Net Increase	\$1,713,625
Total Expenditures	\$46,186,269	Total Revenue	\$46,186,269

Closing the Gap



2023-24 Tax Levy	2024-25 Tax Levy Increase (%)	\$ Increase
\$15,468,237	2.25%	\$348,035
\$15,468,237	2.50%	\$386,706
\$15,468,237	2.71%	\$419,189
\$15,468,237	3.00%	\$464,047
\$15,468,237	3.25%	\$502,718

Budget Analysis Using Previous Years



Year	Overall Budget	Budget to Budget Increase from Previous Year (\$)	Budget to Budget Increase from Previous Year (%)	Tax Levy Increase (%)
2018-19	\$35,663,997			
2019-20	\$36,295,087	\$631,090	1.77%	2.00%
2020-21	\$37,488,003	\$1,192,916	3.29%	2.75%
2021-22	\$38,310,998	\$822,995	2.20%	0.00%
2022-23	\$40,636,321	\$2,325,323	6.07%	2.00%
2023-24	\$44,472,644	\$3,836,323	9.44%	2.00%
2024-25	\$46,186,629	\$1,713,985	3.85%	2.71%

Approximate Increase in School Taxes

% Tax Levy Increase	Average \$ Change Property Tax Bill w/o STAR	Average \$ Change Property Tax Bill w/ STAR	Average \$ Change Property Tax Bill w/ Enhanced STAR
2.71%	\$ 79.81	\$ 59.57	\$ 25.07

Above data calculated based on municipality assessments and equalization rates from 2023 and \$100,000 home assessment

Ballot Propositions



- Adopt the annual budget of the School District for the fiscal year 2024-2025.
- To elect three members of the Board of Education.
- To authorize the expenditure of up to \$1,073,880 for the purchase of school buses, to be paid from the Bus Purchase Reserve.
- To create a 2024 Transportation Capital Reserve with a max allocation of \$5 million for future bus purchases and transportation infrastructure including construction and reconstruction.
- A separate proposition shall be on the ballot for approval of \$188,000 annually to be contributed to support the Clifton Springs Library in the amount of \$94,000 and the Phelps Community Memorial Library in the amount of \$94,000.

Next Steps

- Await Legislative State Aid Release
- Review of Current Programs
- Identify possible efficiencies
- Final Draft Budget Presentation Draft #3 – April 15, 2024
- Adopt Final Budget on April 15



Questions

