Citizens Finance Committee Meeting Agenda
February 7, 2023
8:00am

1. Driving factors for budget
   a. Tax Cap Limit
      i. Estimated maximum levy limit - 3.494% increase
      ii. Projected proposed levy - 2-3% increase
   b. Salaries and benefits
      i. PNW health insurance projected increase of 5-7%
         1. Actual increase of 5.5%
      ii. Empire health insurance projected increase unknown
         1. 2023 increase approximately 16.6%
         2. 2024 increase projected 13%
      iii. ERS increase from 11.6% to 13.1%
      iv. TRS decrease from 10.29% to 9.5-10.00%
         1. Actual rate is 9.76%
   v. Utilities increase
      1. Oil prices
         a. 11/11 - $4.93
         b. 1/27 - $3.41
         c. 2/3 - $3.06
      2. 250,000 gallons last year
         a. On pace for approximately 200,00 gallons this year
      3. Electricity supply rate today $0.1279 $/KWh vs last year $0.0561 $/KWH
         a. Still determining approximate usage for this year

2. Review 2/14/23 budget presentation

3. Capital Reserve Fund
   a. Voters approved May 2022
   b. Establishment of a $10,000,000 reserve fund
      i. Athletic upgrades
      ii. Districtwide paving
   c. May 2023 asking community to vote on accessing the funds from the capital reserve fund