Citizens Finance Committee Meeting Agenda
November 23, 2022
8:00am

1. Driving factors for budget
   a. CPI- 2%
   b. Salaries and benefits
      i. SASA contract expires 6/30/23
      ii. PNW health insurance projected increase of 5-7%
          1. Large increases in future are likely
      iii. Empire health insurance projected increase unknown
      iv. ERS increase from 11.6% to 13.1%??
      v. TRS decrease from 10.29% to 9.5-10.00%
      vi. Utilities increase
          1. Oil prices today $4.90 vs last year $2.61
             a. 250,000 gallons last year
          2. Electricity supply rate today $0.1279 $/KWh vs last year $0.0561 $/KWh

2. Reserve balances review

3. Tax certiorari review

4. Capital Reserve Fund
   a. Voters approved May 2022
   b. Establishment of a $10,000,000 reserve fund
      i. Athletic upgrades
      ii. Districtwide paving
   c. May 2023 asking community to vote on accessing the funds from the capital reserve fund