2024-2025 Budget Discussion
Board of Education Meeting
March 26, 2024
Budget Development Process
2024-2025 Proposed Budget
Tax Levy and Tax Rate Analysis
State Aid Projections
FTE Head Count Changes
Salaries and Benefits Changes
Special Education Costs
2024-2025 Contingent Budget
SCSD Annual Budget Cycle Starts July 1st

Evaluate
- Assess Budget Data to Use in the Subsequent Year's Budget Planning Process

Monitor
- Track Budget Process
- Monitor Revenues and Expenditures

Planning
- Review Revenue & Expenditure Projections
- Monitor Budget Status

Preparation
- Develop School, Department, and District-wide Budget
- Obtain Stakeholder Input (School Faculty/Staff, PTA Council, Citizens’ Finance Committee, etc.)

Implementation
- Execute Adopted Budget

Review and Coordinate
- Compile Insights
- Prioritize Budget Desires
- Prepare Recommended Budget

Adoption
- BoE Adoption
- BoE Public Hearing
- Budget and Trustee Vote - May 21, 2024
2024-2025 Annual Budget

Revenues
• Property Taxes
• State Aid
• Sales Tax

Expenses
• Salaries & Benefits
• Transportation
• Debt Service
## 2024-2025 Proposed Budget

<table>
<thead>
<tr>
<th></th>
<th>2023-2024 Budget</th>
<th>Proposed 2024-2025 Budget</th>
<th>Annual $ Change</th>
<th>Annual % Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>School District Budget</td>
<td>$106,228,824</td>
<td>$110,810,731</td>
<td>$4,581,907</td>
<td>4.31%</td>
</tr>
<tr>
<td>Use of Fund Balance/Reserves/Debt Service Transfer</td>
<td>$538,256</td>
<td>$1,688,256</td>
<td>$1,250,000</td>
<td>285.22%</td>
</tr>
<tr>
<td>Payment in Lieu of Taxes</td>
<td>$109,919</td>
<td>$113,216</td>
<td>$3,297</td>
<td>3.00%</td>
</tr>
<tr>
<td>Revenues – Non-Property Taxes</td>
<td>$18,865,568</td>
<td>$19,802,537</td>
<td>$936,969</td>
<td>4.97%</td>
</tr>
<tr>
<td>Tax Levy</td>
<td>$86,715,081</td>
<td>$89,106,722</td>
<td>$2,391,641</td>
<td>2.76%</td>
</tr>
<tr>
<td>Estimated Tax Rate</td>
<td>$180.68</td>
<td>$187.62*</td>
<td>$6.94</td>
<td>3.84%</td>
</tr>
</tbody>
</table>

*Tax rate is not set until August when assessments are finalized by the Town. Tax certiorarisis that are settled between now and August could impact the tax rate.
### Tax Levy and Tax Rate Analysis

#### Tax Levy

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Monthly Increase</td>
<td>1.69%</td>
<td>1.94%</td>
<td>2.00%</td>
<td>2.80%</td>
<td>2.76%</td>
</tr>
</tbody>
</table>

#### Monthly Increase

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Increase</td>
<td>1.63%</td>
<td>1.81%</td>
<td>2.66%</td>
<td>1.91%</td>
<td>3.84%</td>
</tr>
</tbody>
</table>

#### Est. Impact on 2024-2025 School Taxes

<table>
<thead>
<tr>
<th>Home AV</th>
<th>Monthly Increase</th>
<th>Annual Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>$70,000</td>
<td>$40.51</td>
<td>$486.13</td>
</tr>
<tr>
<td>Condo AV</td>
<td>$13.31</td>
<td>$159.73</td>
</tr>
</tbody>
</table>

The District does not set the tax rate. The tax rate is dependent on the overall assessments for the Town.
## State Aid Projection

<table>
<thead>
<tr>
<th>Aid Category</th>
<th>2023-2024 Budget</th>
<th>2024-2025 Proposed Budget</th>
<th>$ Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Foundation Aid</td>
<td>$9,830,072</td>
<td>$9,700,208</td>
<td>-$129,864</td>
</tr>
<tr>
<td>BOCES</td>
<td>$1,038,237</td>
<td>$1,230,719</td>
<td>$192,482</td>
</tr>
<tr>
<td>Excess Cost</td>
<td>$682,879</td>
<td>$695,938</td>
<td>$13,059</td>
</tr>
<tr>
<td>Hardware</td>
<td>$26,122</td>
<td>$23,811</td>
<td>-$2,311</td>
</tr>
<tr>
<td>Software, Textbook, Library</td>
<td>$232,656</td>
<td>$223,029</td>
<td>-$9,627</td>
</tr>
<tr>
<td>Transportation</td>
<td>$2,211,039</td>
<td>$2,017,168</td>
<td>-$193,871</td>
</tr>
<tr>
<td>Building</td>
<td>$1,207,939</td>
<td>$1,318,100</td>
<td>$110,161</td>
</tr>
<tr>
<td>High Tax</td>
<td>$141,256</td>
<td>$141,256</td>
<td>$0</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>$15,370,200</strong></td>
<td><strong>$15,350,229</strong></td>
<td><strong>-$19,971</strong></td>
</tr>
</tbody>
</table>
FTE Head Count 2016-2025 Changes

FTE Head Count Disaggregated 2016-2025
FTE Head Count 2016-2025 ~$ Changes

*Estimated amounts
Salaries and Benefits Percentage Annual Changes

*Budgeted amounts

Significant decrease in retirement contributions
Salaries and Benefits ~$ Amount Annual Changes

*Budgeted amounts
### Anticipated Revenue

**2024-2025**

- **Property Taxes including STAR**: $89,106,722 (80.41%)
- **State Aid**: $15,387,729 (13.89%)
- **County Sales Tax**: $2,040,000 (1.84%)
- **Interest Income and Other Revenue**: $2,588,024 (2.34%)
- **Appropriated Fund Balance**: $1,688,256 (1.52%)
- **ERS Reserves**: $-0.00%

### Anticipated Expenses

**2024-2025**

- **Instruction**: $38,595,692 (35%)
- **Special Education**: $16,627,930 (15%)
- **Central Administration**: $4,503,736 (4%)
- **Debt Service**: $6,588,243 (6%)
- **Building & Grounds**: $7,174,117 (7%)
- **Employee Benefits**: $27,746,742 (25%)
- **Transportation**: $6,039,298 (5%)
- **Building Administration**: $3,521,848 (3%)
- **Community Service**: $13,125 (0%)

Total Revenue: $202,687,442
Total Expenses: $102,278,574
Special Education Costs Breakdown

- Salaries: $2,449,248 (15%)
- Equipment/Supplies: $660,820 (4%)
- BOCES: $57,403 (0%)
- Service Agreements/Contractual: $305,000 (2%)
- Out of District Tuition: $2,449,248 (15%)
- Transfer to Special Aid Fund (ESY): $660,820 (4%)
- Total: $10,462,985 (63%)
If the budget is not approved by the voters, the district has the following options:

- Resubmit the same budget for another vote on June 18, 2024.
- Revise the budget and submit a revised budget for vote on June 18, 2024.
- Adopt a contingent budget with a tax levy increase of $0 from the previous year. No additional vote is needed.

<table>
<thead>
<tr>
<th>Proposed Budget</th>
<th>Contingent Budget</th>
<th>Dollar Change</th>
</tr>
</thead>
<tbody>
<tr>
<td>Tax Levy</td>
<td>$89,106,722</td>
<td>$86,715,081</td>
</tr>
<tr>
<td>Total Budget</td>
<td>$110,810,731</td>
<td>$108,419,090</td>
</tr>
</tbody>
</table>
Potential Contingent Budget Impact

- Transportation Reductions
  - After school activities
  - Field trips
- Additional Instructional FTE reductions
- Athletic coaching position reductions
- No new equipment orders unless a health and safety concern
- No planned renovation projects by B&G staff unless a health and safety concern
- Limited use of school buildings by community groups
Upcoming BOE Meeting Dates and Budget Topics

<table>
<thead>
<tr>
<th>Date</th>
<th>Meeting/Event</th>
</tr>
</thead>
<tbody>
<tr>
<td>April 16, 2024</td>
<td>Budget Summary and Budget Adoption</td>
</tr>
<tr>
<td>May 7, 2024</td>
<td>Public Budget Hearing</td>
</tr>
<tr>
<td>May 21, 2024</td>
<td>Budget Vote and Trustee Election</td>
</tr>
</tbody>
</table>

*The terms of School Board members Heidi Cambareri and Nick Mancini expire this year.

*Petitions are available in the District Clerk’s office.*

*Anyone interested in filing a petition must do so no later than 5 p.m. on April 22nd*

*Please contact District Clerk Nancy Corrado for information at 277-2403.*