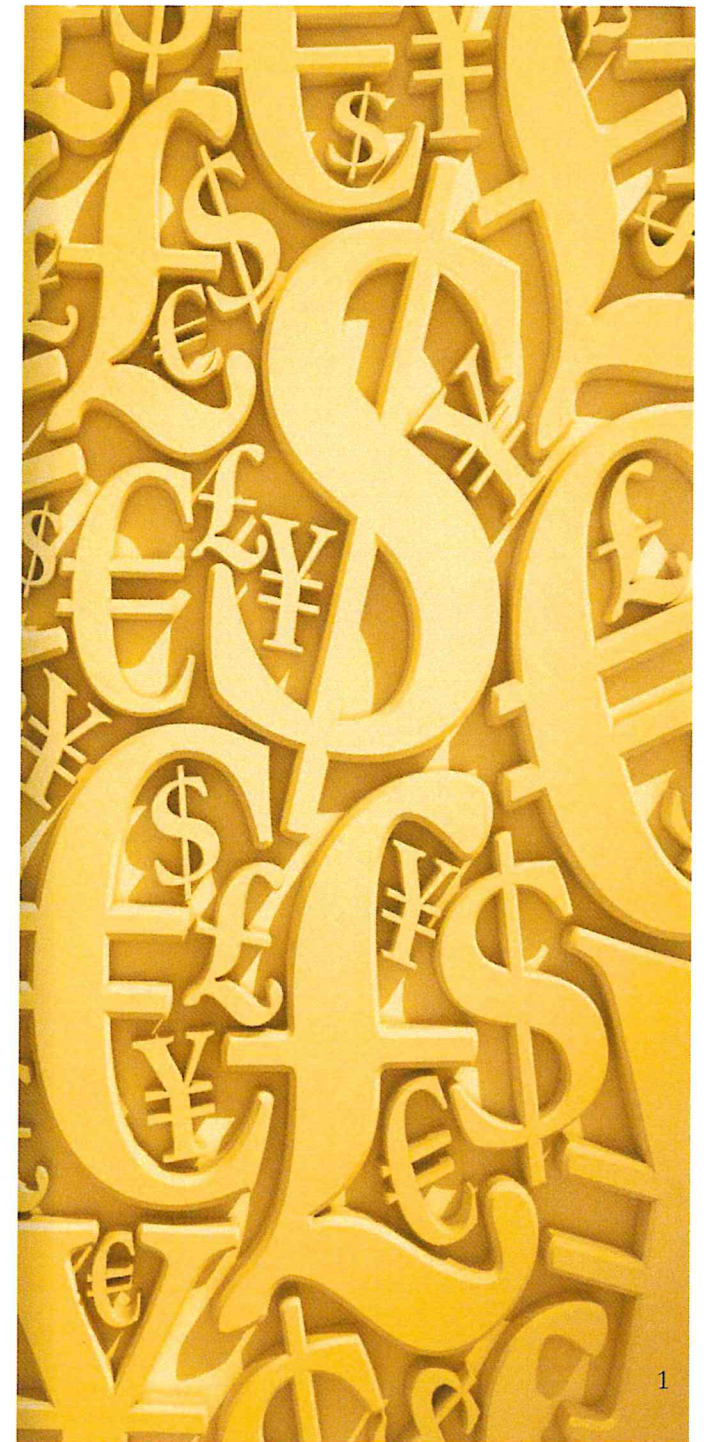




# Budget Committee Meeting #3

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Thursday, June 12, 2014  
3:00pm  
Administration Building  
Room #37 (Parental Wing)





# Goals for this Year's Budget

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- Maintain a Healthy Fund Balance
- Maintain Competitive Salaries
- Secure Funding for District-Wide Construction Renovation Plans, including:
  - Re-Roofing Projects
  - Bathroom/ADA Compliance Renovations
  - Paving Project (Tentative-DHS)
  - Playground Updates, including flooring & canopies
  - Furniture & Technology updates at select campuses





# Budget Assumptions

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- 1% Increase in ADA
- 1% Increase in Taxable Property Value
- Compliance with Affordable Care Act
- Compliance with new TRS Contribution Requirements



## Cost of Payroll Increases

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Personnel Group	Pay Raise Proposal	Current Costs	Raise Amount	Projected Cost	% Increase
Teachers, Librarians & Nurses	\$1,000	52,491,821	1,034,917	53,526,743	1.93
Professionals	2% of Midpoint	18,553,234	337,069	18,890,303	1.78
Para-Professionals	3% of Midpoint	12,670,004	502,534	13,172,539	3.82
Auxiliary	5% of Midpoint	<u>11,622,486</u>	<u>559,422</u>	<u>12,181,909</u>	4.59
Total Salary Costs		95,337,546	2,433,942	97,771,494	



# Compliance with New TRS Contribution Requirement (SB1458)

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<b>Personnel Group</b>	<b>Projected Cost</b>
Teachers, Librarians & Nurses	53,526,743
Professionals	18,890,303
Para-Professional	13,172,539
Auxiliary	<u>12,181,909</u>
Total Salary Costs	97,771,494
New TRS Rate	<u>1.5%</u>
	1,466,572





### 2014-2015 Budget Forecast Summary

At the Current Tax Rate

As of June 12, 2014

Local Revenue Forecast	12,934,000
State Revenue Forecast	122,981,000
Federal Revenue Forecast	<u>12,415,000</u>
<b>Total Estimated Revenue</b>	<b>148,330,000</b>
Less:	
Salaries	(101,159,000)
Salary Increase	(2,434,000)
Stipends	(2,512,000)
TRS Contribution (NEW, as per SB1458)	(1,467,000)
Increase to the Health Ins. Contribution (NEW)	(1,000,000)
Affordable Care Act Compliance (NEW)	<u>(500,000)</u>
<b>Available for Non-Personnel Budgets</b>	<b>39,258,000</b>
Non-ZBB Department Allocations	(26,324,000)
Food Service Allocation	(7,646,000)
Operating Transfer to Debt Service	(5,081,000)
Campus Allocations	<u>(3,334,000)</u>
<b>Available for ZBB Packages</b>	<b>(3,127,000)</b>
ZBB Department Budgets	<u>(6,232,000)</u>
<b>Available for CSP &amp; Enhanced Pkg.</b>	<b>(9,359,000)</b>
<b>Appropriated Fund Balance for Construction</b>	<b>4,700,000</b>
<b>Appropriated Fund Balance for Debt Service</b>	<b>4,659,000</b>
<b>Budget Balance</b>	<b>0</b>



**2014-2015 Budget Forecast Summary**  
**With A 5¢ Tax Increase**  
**As of June 12, 2014**

Local Revenue Forecast	12,934,000
State Revenue Forecast	123,943,000
Federal Revenue Forecast	<u>12,415,000</u>
<b>Total Estimated Revenue</b>	<b>149,292,000</b>
Less:	
Salaries	(101,159,000)
Salary Increase	(2,434,000)
Stipends	(2,512,000)
TRS Contribution (NEW, as per SB1458)	(1,467,000)
Increase to the Health Ins. Contribution (NEW)	(1,000,000)
Affordable Care Act Compliance (NEW)	<u>(500,000)</u>
<b>Available for Non-Personnel Budgets</b>	<b>40,220,000</b>
Non-ZBB Department Allocations	(26,324,000)
Food Service Allocation	(7,646,000)
Operating Transfer to Debt Service	(2,903,000)
Campus Allocations	<u>(3,334,000)</u>
<b>Available for ZBB Packages</b>	<b>13,000</b>
ZBB Department Budgets	<u>(6,232,000)</u>
<b>Available for CSP &amp; Enhanced Pkg.</b>	<b>(6,219,000)</b>
<b>Appropriated Fund Balance for Construction</b>	<b>4,700,000</b>
<b>Appropriated Fund Balance for Debt Service</b>	<b>1,519,000</b>
<b>Budget Balance</b>	<b>0</b>



# Debt Service Fund

2014-2015 Debt Service Budget Summary At the Current Tax Rate As of June 12, 2014	
Local Revenue Forecast	\$991,000
State Revenue Forecast	<u>\$3,065,361</u>
<b>Total Estimated Revenue</b>	<b>4,056,361</b>
Less:	
Bond Principal	(5,340,000)
Interest on Bonds	(3,667,230)
Amortization of Premium & Discounts	(114,728)
Other Debt Service	<u>(15,000)</u>
<b>Total Debt Service Fees</b>	<b>(9,136,958)</b>
<b>Debt Service Fund Balance</b>	<b>(5,080,597)</b>
Transfer from GOF	5,080,597
<b>Debt Service Balance</b>	<b>-</b>

2014-2015 Debt Service Budget Summary With A 5¢ Increase As of June 12, 2014	
Local Revenue Forecast	\$1,431,000
State Revenue Forecast	<u>\$4,803,093</u>
<b>Total Estimated Revenue</b>	<b>6,234,093</b>
Less:	
Bond Principal	(5,340,000)
Interest on Bonds	(3,667,230)
Amortization of Premium & Discounts	(114,728)
Other Debt Service	<u>(15,000)</u>
<b>Total Debt Service Fees</b>	<b>(9,136,958)</b>
<b>Debt Service Fund Balance</b>	<b>(2,902,865)</b>
Transfer from GOF	2,902,865
<b>Debt Service Balance</b>	<b>-</b>





# Thank you for your time.

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Additional information can be obtained from the business office:

- David Robledo, CFO
- Stephanie De Los Santos, Finance Supervisor
- Angelica Resendez, Budget Accountant