



2024-2025

# Superintendent's Recommended Budget



Victoria McLaren – Superintendent  
Monica LaClair, CPA – Assistant Superintendent for Business

April 9, 2024  
Bennett Elementary





# ONTEORA CENTRAL SCHOOL DISTRICT

## State Budget Update

- » Budget extender in place through ~~Friday April 5, Monday April 8,~~ Thursday April 11
- » Following the legislature's departure from Albany, the Governor provided a brief budget update for reporters in the Capitol. In her comments, she noted that **some of the Foundation Aid changes she had proposed for 2024-25 would not end up in the final budget, but rather that a process would be put in place to provide for formula changes in the following year.**
- » There is little detail beyond her comments, NYSSBA's understanding is that the legislature has made progress on convincing the Governor to drop her proposed save harmless cuts, but that she continues to push for her inflation-adjustment proposal, which has a negative impact on all districts regardless of funding levels.



# ONTEORA CENTRAL SCHOOL DISTRICT

## 24-25 Projected Revenues

### Foundation Aid Restored

	2023-24 Budget	2024-25 Tent. Budget	\$ Change	% Change
Tax Levy	\$47,023,416	\$48,434,118	\$1,410,702	3.00%
Other Tax Items	\$70,292	\$70,292	\$0	0%
Charges for Services	\$100,000	\$50,000	(\$50,000)	(50.0)%
Use of Money & Property	\$195,000	\$300,000	\$105,000	53.85%
Misc Revenue	\$365,000	\$415,000	\$50,000	13.7%
State Aid				
- Foundation Aid	\$ 7,817,819	\$ 7,817,819	\$ 0	0%
- Expense Driven Aid	\$ 2,481,023	\$ 2,445,327	\$ (35,696)	(1.4)%
<b>Total</b>	<b>\$58,052,550</b>	<b>\$59,532,556</b>	<b>\$1,480,006</b>	<b>2.55%</b>



# ONTEORA CENTRAL SCHOOL DISTRICT

## 24-25 Projected Revenues

No Foundation Aid Restored

	2023-24 Budget	2024-25 Tent. Budget	\$ Change	% Change
Tax Levy	\$47,023,416	\$48,739,652	\$1,716,236	3.65%
Other Tax Items	\$70,292	\$70,292	\$0	0%
Charges for Services	\$100,000	\$50,000	(\$50,000)	(50.0)%
Use of Money & Property	\$195,000	\$300,000	\$105,000	53.85%
Misc Revenue	\$365,000	\$415,000	\$50,000	13.7%
State Aid				(38.7)%
- Foundation Aid	\$ 7,817,819	\$ 4,792,468	\$ (3,025,351)	( 1.4)%
- Expense Driven Aid	\$ 2,481,023	\$ 2,445,327	\$ (35,696)	
<b>Total</b>	<b>\$58,052,550</b>	<b>\$56,812,739</b>	<b>\$1,239,811</b>	<b>(2.14)%</b>





# ONTEORA CENTRAL SCHOOL DISTRICT

## Superintendent's Recommended Budget

	2023-2024 Approved Budget	2024-2025 Recommended Budget	\$ Difference	% Difference
General Support	\$ 2,106,104	\$ 2,224,453	\$ 118,349	5.62%
Operations & Maintenance	\$ 3,519,244	\$ 3,495,829	\$ ( 23,415)	(0.66)%
Instruction	\$ 29,231,853	\$ 28,717,276	\$ (514,577)	(1.76)%
Transportation	\$ 5,456,693	\$ 6,252,532	\$ 795,839	14.59%
Employee Benefits	\$ 19,757,036	\$ 20,586,808	\$ 834,772	4.23%
Community Service	\$ 20,000	\$ 20,000	\$ 0	0%
Debt Service	\$ 271,620	\$ 63,602	\$ (208,018)	(76.58)%
Interfund Transfers	\$ 965,000	\$ 965,000	\$ 0	0%
<b>Total</b>	<b>\$ 61,322,550</b>	<b>\$ 62,325,500</b>	<b>\$ 1,002,950</b>	<b>1.64%</b>





# ONTEORA CENTRAL SCHOOL DISTRICT

## Appropriated Fund Balance Recommendation

	2023-2024 Adopted	2024-2025 Initial
Projected Revenues	\$58,052,550	\$56,812,379 to \$59,532,556
Projected Expenses	\$61,322,550	\$62,325,500
Appr. Fund Balance	\$ 3,270,000	\$2,792,994 to \$5,512,811



# ONTEORA CENTRAL SCHOOL DISTRICT

## Potential Capital Work included in the Budget

### Transfer to Capital \$500,000

Corridor Ceiling repair at MS/HS

Upgrade the Route 28 crosswalk

Parking Lot Repair at the MS/HS

Additional support as needed for MS  
Transition

Additional support as needed for  
Bennett Transition



# ONTEORA CENTRAL SCHOOL DISTRICT

## Potential Capital Work included in Proposition #2

Use up to \$1.95 million of Reserve Funds

Support all current projects if needed

- HS Generator
- Phoenicia/Woodstock Exterior Doors
- MS/HS Security Vestibule for Enhanced Safety
- MS/HS Cafeteria Canopy for Outdoor Seating

Serving Line for the MS/HS Cafeteria

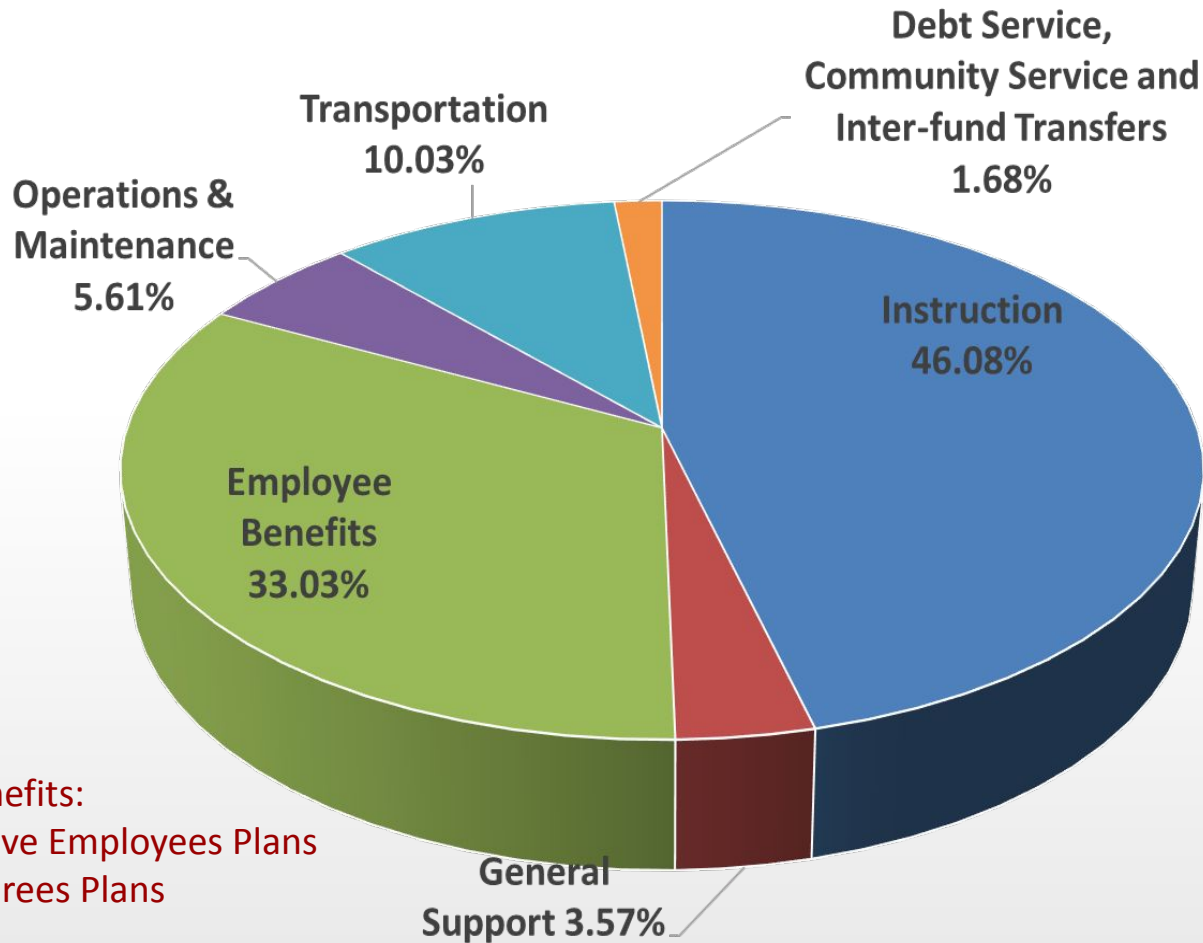
Any unused funds will return to the Capital  
Reserve account





# ONTEORA CENTRAL SCHOOL DISTRICT

## Budget Components (%)



### Employee Benefits:

- 252 Active Employees Plans
- 353 Retirees Plans



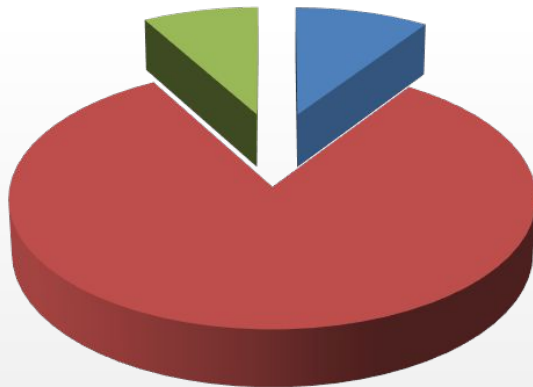
# ONTEORA CENTRAL SCHOOL DISTRICT

## Three Part Budget

New York school districts must, by law, divide their budgets into three components - administrative, capital and program - and each year they must show how much each portion has increased in relation to the whole budget.

2023-2024

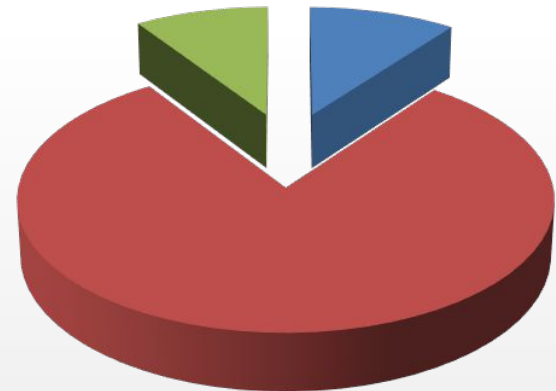
Capital 8.23%      Administrative 9.29%




Program 82.48%

2024-2025

Capital 9.22%      Administrative 10.09%

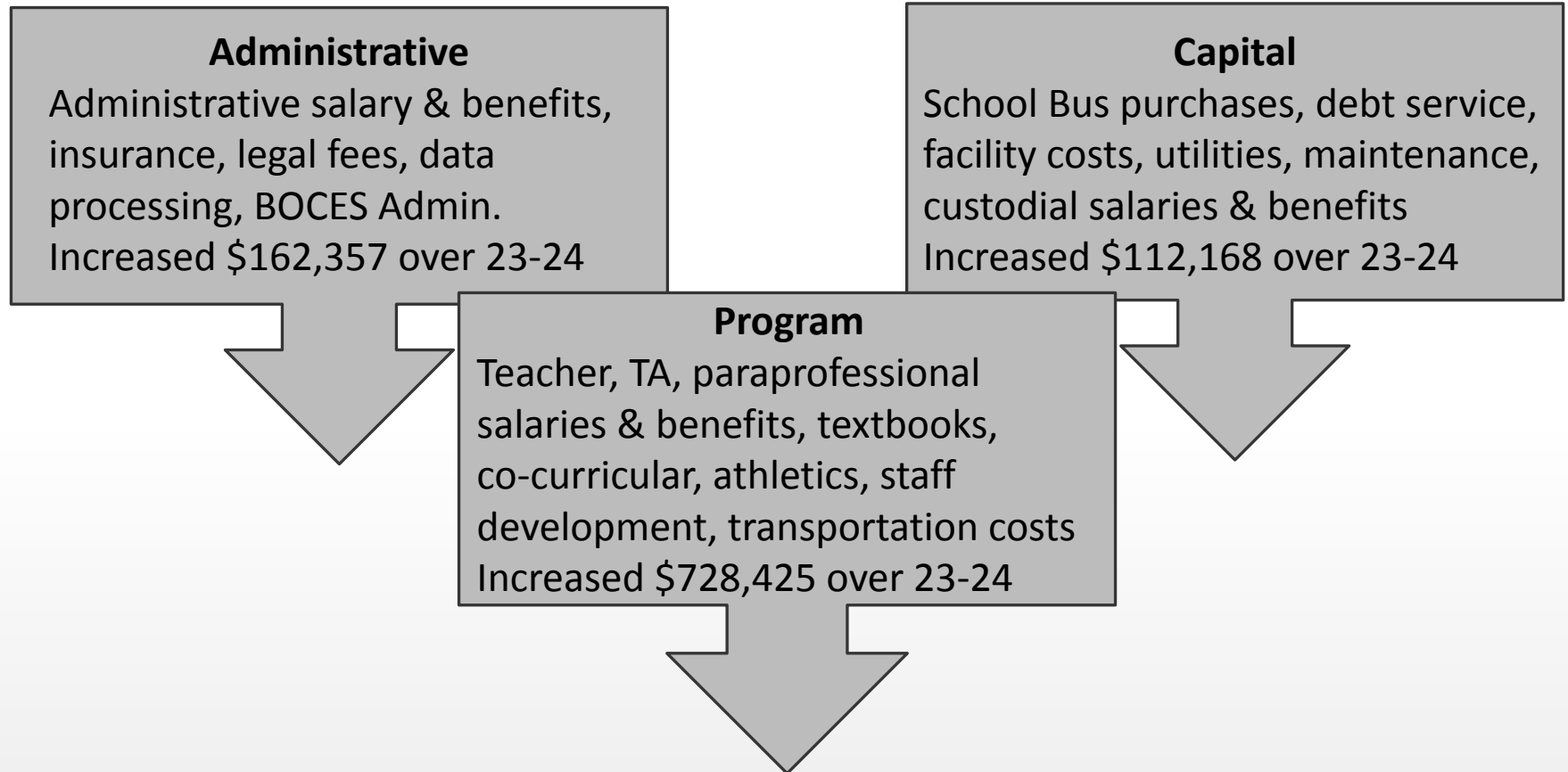


Program 80.68%  10



# ONTEORA CENTRAL SCHOOL DISTRICT

## Three Part Budget



**Total Increase from 23-24  
to 24-25 is \$1,002,950**



# ONTEORA CENTRAL SCHOOL DISTRICT

## Propositions

### » Proposition #1

- > Approve a \$62,325,550 Expenditure Budget

### » Proposition #2

- > Shall the Board of Education of the Onteora Central School District be authorized to expend the maximum amount of \$1.95 million from the 2021 & 2023 Capital Reserve Fund to fund any additional costs, if needed, for the HS Generator Project, the Phoenicia/Woodstock Exterior Door Project, and the Classroom Renovation Phase III project that includes classroom & gymnasium updates, roof repair, a security vestibule and canopy at the MS/HS Campus along with a new serving line in the MS/HS Cafeteria.



# ONTEORA CENTRAL SCHOOL DISTRICT

## Contingency Budget

If the budget fails on May 21, 2024:

District can resubmit the same budget, a different budget or go to a contingent budget

A second budget vote would be held on June 18, 2024

If a budget is defeated a second time, then the District would be required to go to a contingency budget

In a contingent budget, the 24-25 tax levy would remain at the same level as the 23-24 school year.

Other contingency rules would apply

- No purchase of equipment

- \$450,000 in recommended budget

- Administrative Component Cap

- Fees must be charged for Facilities Use

- (including PTA/Booster Club and town rec)

23-24 Tax Levy	\$47,013,137
24-25 Proposed Tax Levy #1	\$48,739,652
24-25 Proposed Tax Levy #2	\$48,434,118
23-24 Tax Levy at Contingency	\$47,013,137
Difference between Tax Levy Limit and Contingency	Between \$1,329,981 and \$1,726,515



# ONTEORA CENTRAL SCHOOL DISTRICT

## Board Seats

- Two Board Trustee seats with term starting July 1, 2024
- Three year terms (through June 30, 2027)
- Petitions due Monday April 22, 2024 by 5:00pm
  - District resident signatures are required



# ONTEORA CENTRAL SCHOOL DISTRICT

April 16, 2024 Board Adoption of Budget  
Approval of Property Tax Report Card  
Board Vote on BOCES Administrative Budget

April 22, 2024 Last day for the BOE to adopt Budget

May 7, 2024 Public Budget Hearing @ MS/HS

May 21, 2024 Budget Vote and Board Elections

June 18, 2024 Budget Re-vote, if necessary





**ONTEORA CENTRAL SCHOOL DISTRICT**

**QUESTIONS ?**