



Budget Update

April 11, 2024

Budget Journey to Date

- Summer/Fall - Budget Guidelines
- January 25 – Budget Workshop
- February 15 - Revenues
- March 7 – Expenses (non-personnel)
- March 21 – Expenses (personnel)
- April 11 – Update/Decisions

Budget Guidelines

PROGRAM

• **Staffing**

Teaching

The number of full-time equivalent (FTE) positions for certificated and support staff will not exceed 2023-2024 levels except for requirements, such as state mandates or changes in program or those which relate to increased or decreased enrollment. Initially, certificated classroom staffing levels will be determined by the following planning numbers:

- a. An average of twenty-three (23) students per classroom across each building, grades K-3
- b. An average of twenty-five (25) students per regular classroom, grades 4-6 and regular academic courses, grades 7-12
- c. Class size appropriate to extraordinary learning situations (i.e. offerings requiring special space/safety considerations, unique offerings required for graduation and/or completion of a study sequence).

Leadership

Any restructuring/leadership staffing would be accomplished, generally, under current budgeted levels. Any additions to leadership would be based on a thorough analysis and supporting data.

• **Staff Development**

Funding will be provided for an effective program of staff development/training commensurate with the high expectations held for staff performance.

• **Curriculum/Instruction**

Improvement of current programs of study and services will be accomplished without additional FTE. Each proposal for revision (e.g. new course offering/service) will include a corresponding deletion/decrease in existing curricula/services. Under exceptional circumstances (i.e. program support for a particular group of students), additional programming would be considered.

Technology

A continued allocation for technology related equipment/services will be considered in conjunction with recommendations of the District Technology Plan. (2023-24 appropriation is approximately \$2,976,110).

Existing Programs and Services

In the event that state aid or other major revenue sources are reduced, modifications to existing programs and/or services will be delineated through the use of the Criteria for Budget Decisions.



State Budget Highlights

- As of 4/11/2024 there has not been a budget agreement in Albany
- There are a number of outstanding issues and not all tied to educational funding
- We are using the “Governor’s Budget” for our Revenue Budget.
- November budget estimate = \$33,452,880 vs. Gov’s = \$33,003,747; different inflation value in formula.



Tax Levy Cap Update

- Tax Levy Cap was estimated at 2.04% in January.
- 3/28 update from Monroe County – Morgan Depot PILOT is complete.
- Impact – Less revenue from PILOTS, more revenue from Levy (\$72,244)
- Result – Tax Levy Cap increases to 2.24%



Revenue Presentation – 2/15/24

Revenue Budget Items				Proposed Budget
Estimated Revenue			2023-24	2024-25
PILOTs			217,147	211,481
Sales Tax			3,800,000	4,000,000
Interest Earned			150,000	700,000
Medicaid			160,000	160,000
Day School Tuition (other Districts)			130,000	130,000
Health Services (other districts)			40,000	40,000
Rentals			168,795	85,000
Use of Facilities			40,000	40,000
Miscellaneous			575,000	575,000
Interfund Transfer (Debt Service)			0	???? (RISE Project)
Total Local Revenue			5,280,942	5,941,481

Debt Service Update

- Financial advisors provided an update of Debt Service
- There will be \$609,125 of debt service for the RISE project in 2024-25 without corresponding State Aid
- **Recommendation** – Utilize Debt Service Fund Revenue to off-set expense.
- Debt service fund exists for this purpose and is composed of funds remaining from prior capital projects.



Expense Budget Update

- Including the use of debt service fund we budget is \$931,239 above envelope set at January Workshop.
- After Debt service is applied, the gap is \$322,204.
- Options (w/o additional state aid):
- Increase use of savings, decrease expenses, or combination of both.



Decisions

- **Expense Reduction Options with no program impact:**
- Paving and renovation projects \$323,663 included in the DOES Budget
- Additional bussing at 4-6 for extra-curriculars (\$353,808)
- Resolution on 4/25/24 which sets \$ amount of the budget (public votes on the \$ amount).



Next Steps

- Finalize budget and develop all associated documents.
- Proposed budget to be adopted by BOE 4/25/24
- Budget Hearing – 5/9/24
- Vote – 5/21/24

