

SCHOOL DISTRICT
OF HAVERFORD
TOWNSHIP

PROPOSED FINAL BUDGET
APRIL 11, 2024

2024-25 OPERATING BUDGET

- Revenues
- Expenditures
- Fund Balance



2024-25 PROPOSED REVENUE

	23-24 ADJUSTED BUDGET	24-25 PROPOSED REV BUDGET	BUDGET TO BUDGET \$ CHANGE	BUDGET TO BUDGET % CHANGE
Local Revenue	116,844,268	120,778,484	3,934,216	3.37%
State Revenue	28,091,149	28,833,555	742,406	2.64%
Federal Revenue	1,302,424	848,315	(454,109)	-34.87%
TOTALS	146,237,841	150,460,354	4,222,513	2.89%



2024-25 PROPOSED REVENUE

➤ Local Revenue

- Millage increase of 4.00, maximum allowable of 5.30% (Act I Index)
- Reduction in total assessed value equates to \$178,296 in collectible taxes

➤ State Revenue

➤ Basic Ed Funding

- Base amount that is equivalent to 2023-24 Basic Education Funding
- Share of \$200,000,000 through the student-weighted distribution formula to continue sustained investment in school district basic education programs
- A distribution (totaling \$872,000,000) to provide an adequacy investment for basic education as recommended by the Basic Education Funding Commission

➤ Special Ed Funding

- A prorata share of \$383,350,000, based on the school district's adjusted weighted special education student count multiplied by its market value/personal income aid ratio and its equalized mills multiplier



2024-25 PROPOSED BASIC ED FUNDING (BEF)

School District	2024-25 Total Proposed BEF Feb 2024 (E- + F + G)	Base BEF (2023-24 Estimated BEF Aug 2023)	2024-25 Proposed Student-Weighted Formula Distribution	2024-25 Proposed Adequacy Investment	2023-24 Estimated BEF Aug 2023
Chester-Upland SD	\$115,464,392	\$104,430,495	\$2,511,501	\$8,522,396	\$104,430,495
Chichester SD	\$16,249,617	\$13,067,639	\$330,819	\$2,851,159	\$13,067,639
Garnet Valley SD	\$5,959,205	\$5,686,823	\$190,354	\$82,028	\$5,686,823
Haverford Township SD	\$6,138,108	\$5,848,605	\$289,503	\$0	\$5,848,605
Interboro SD	\$15,649,945	\$12,634,528	\$462,440	\$2,552,977	\$12,634,528
Marple Newtown SD	\$3,653,719	\$3,539,631	\$114,088	\$0	\$3,539,631
Penn-Delco SD	\$9,012,276	\$7,858,366	\$194,664	\$959,246	\$7,858,366
Radnor Township SD	\$3,142,213	\$3,025,295	\$116,918	\$0	\$3,025,295
Ridley SD	\$19,316,586	\$15,620,466	\$428,418	\$3,267,702	\$15,620,466
Rose Tree Media SD	\$4,432,187	\$4,277,981	\$154,206	\$0	\$4,277,981
Southeast Delco SD	\$35,837,418	\$28,061,897	\$1,059,886	\$6,715,635	\$28,061,897
Springfield SD	\$5,524,001	\$4,754,782	\$212,226	\$556,993	\$4,754,782
Upper Darby SD	\$77,481,358	\$60,710,311	\$2,073,207	\$14,697,840	\$60,710,311
Wallingford-Swarthmore SD	\$6,049,956	\$4,609,174	\$148,161	\$1,292,621	\$4,609,174
William Penn SD	\$42,088,971	\$33,621,058	\$1,059,004	\$7,408,909	\$33,621,058



2024-25 PROPOSED SPECIAL ED FUNDING (SEF)

School District	2024-25 Proposed SEF Feb 2024	2023-24 Est SEF Aug 2023	Dollar difference	Percent difference	2013-14 Base SEF	2024-25 Proposed Student-Based Allocation
Chester-Upland SD	\$8,162,542	\$7,775,577.00	\$386,965	5.0%	\$5,008,564.23	\$3,153,977.62
Chichester SD	\$3,471,349	\$3,275,709.00	\$195,640	6.0%	\$2,102,477.96	\$1,368,871.05
Garnet Valley SD	\$2,317,097	\$2,222,764.00	\$94,333	4.2%	\$1,485,503.34	\$831,594.02
Haverford Township SD	\$3,000,797	\$2,967,034.00	\$33,763	1.1%	\$2,356,919.62	\$643,876.92
Interboro SD	\$3,055,836	\$2,874,607.00	\$181,229	6.3%	\$1,952,169.92	\$1,103,666.22
Marple Newtown SD	\$1,764,157	\$1,740,391.00	\$23,766	1.4%	\$1,557,962.99	\$206,193.55
Penn-Delco SD	\$2,581,610	\$2,482,441.00	\$99,169	4.0%	\$1,801,044.94	\$780,564.85
Radnor Township SD	\$1,385,183	\$1,369,421.00	\$15,762	1.2%	\$1,248,429.72	\$136,752.99
Ridley SD	\$5,125,519	\$4,785,952.00	\$339,567	7.1%	\$2,768,939.56	\$2,356,579.04
Rose Tree Media SD	\$1,955,937	\$1,931,354.00	\$24,583	1.3%	\$1,742,650.04	\$213,287.37
Southeast Delco SD	\$4,031,415	\$3,822,366.00	\$209,049	5.5%	\$2,249,592.86	\$1,781,822.40
Springfield SD	\$2,406,106	\$2,266,283.00	\$139,823	6.2%	\$1,552,294.63	\$853,811.30
Upper Darby SD	\$11,451,457	\$10,786,522.00	\$664,935	6.2%	\$6,800,748.00	\$4,650,708.74
Wallingford-Swarthmore SD	\$2,377,613	\$2,362,738.00	\$14,875	0.6%	\$1,768,633.41	\$608,979.60
William Penn SD	\$6,386,283	\$6,028,872.00	\$357,411	5.9%	\$3,952,896.03	\$2,433,387.42
	\$1,330,885,837	\$1,284,135,835.00			\$947,535,830.06	\$383,350,000.05



2024-25 PROPOSED EXPENDITURES

	23-24 ADJ EXP BUDGET	24-25 PRELIM EXP BUDGET	\$ INCR. / (DECR.)	% INCR. / (DECR.)
Salaries	68,605,012	71,890,494	3,285,482	4.79%
Employee Benefits	39,721,004	42,556,910	2,835,906	7.14%
Purchased Professional Svcs	4,769,806	4,198,714	(571,092)	-11.97%
Purchased Property Services	3,704,613	3,786,717	82,104	2.22%
Other Purchased Services	8,961,543	9,220,306	258,763	2.89%
Supplies	4,651,839	5,089,513	437,674	9.41%
Equipment	741,507	906,359	164,852	22.23%
Dues/Fees/Debt Svc	15,082,516	14,827,148	(255,368)	-1.69%
TOTALS	146,237,840	152,476,161	6,238,321	4.27%
Capital Projects Funds Transfer	2,220,166	1,973,000	(247,166)	-11.13%



2024-25 EXPENDITURES HIGHLIGHTS

- Maintains all current programs with no cuts or reductions
- Increased debt service associated with facility renovation projects
- Addresses the 2022-23 and 2023-24 actual utilization of Rx, which was underbudgeted and addresses a 6.8% increase in Rx for 2024-25
- Maintains all contractual obligations



2024-25 EXPENDITURES HIGHLIGHTS

- Addresses enrollment growth in Special Education to include:
 - PATH teacher at HHS
 - AS teacher at HMS
 - Supervisor of Special Programs (funded with ACCESS funds)

- Addresses enrollment growth in General Education to include:
 - Need for Assistant Principal at HHS
 - Need for 10-month secretary position at HMS
 - .5 Reading Specialist at Chatham
 - (funded entirely or partially with Title I funds)
 - Finalizes the goal to support MTSS Interventionist positions (3)

- Substitute instructional assistant positions at the elementary level (2)



EXPENDITURES FOR CONSIDERATION

- Continue to examine for potentially funding to support:
 - Elementary Social Skills teacher
 - Custodial position at Chatham Park



2024-25 PROPOSED BUDGET

- Summary

• Revenues	\$150,460,354
• <u>Expenditures</u>	<u>\$152,476,161</u>
• Increase / (Deficit)	(\$ 2,015,808)

- Tax Increase

• Act I Index	5.30%
• Increase in Budget	4.00%

- Tax Rate in Mills

• Current	18.1684
• Proposed	18.8951

- Taxpayer Effect

• Average Assessed Value	\$346,434
• 2023-2024 Taxes (18.1684 Mills) =	\$6,294
• <u>2024-2025 Taxes (18.8951 Mills) =</u>	<u>\$6,546</u>
• Average Tax Increase =	\$ 252



FUND BALANCE

- Fund Balance
 - Projected Balance as of July 1, 2024 \$11,026,278
- Projected Use
 - 2024-2025 Operating Budget (\$2,015,808)
- Projected Fund Balance
 - Ending Balance as of June 30, 2024 \$ 9,010,471
 - Unreserved Fund Balance % 5.90%



NEXT STEPS

- May 2, 2024 Proposed Final Budget Adoption
- May 9, 2024 Finance Committee Meeting
Further Discussion and Analysis of Proposed Budget
- May 24 2024 Budget Available on PDE-2028 for Public Inspection
(20 days prior to final budget adoption)
- June 3, 2024 Public Notice of Final Budget Adoption
(10 days prior to final budget adoption)
- June 13, 2024 Final Budget Adoption



Questions?

