



Ector County ISD

2020 – 2021

Tax Rate

Budgeting

- A budget
 - Is a financial **plan** of estimated **revenues** and **expenditures**.
 - Matches the available resources to the **goals and strategies** adopted by the District and the Board of Trustees.

Ensuring that the resources are used to maximize student achievement and productivity takes the entire ECISD team.

Our Mission

The mission of Ector County ISD is to inspire and challenge every student to be prepared for success and to be adaptable in an ever-changing society.

Our Vision



Serving....

- Nearly 34,000 students
- In 43+ schools
- Over 945 square miles
- With approximately 4,200 staff



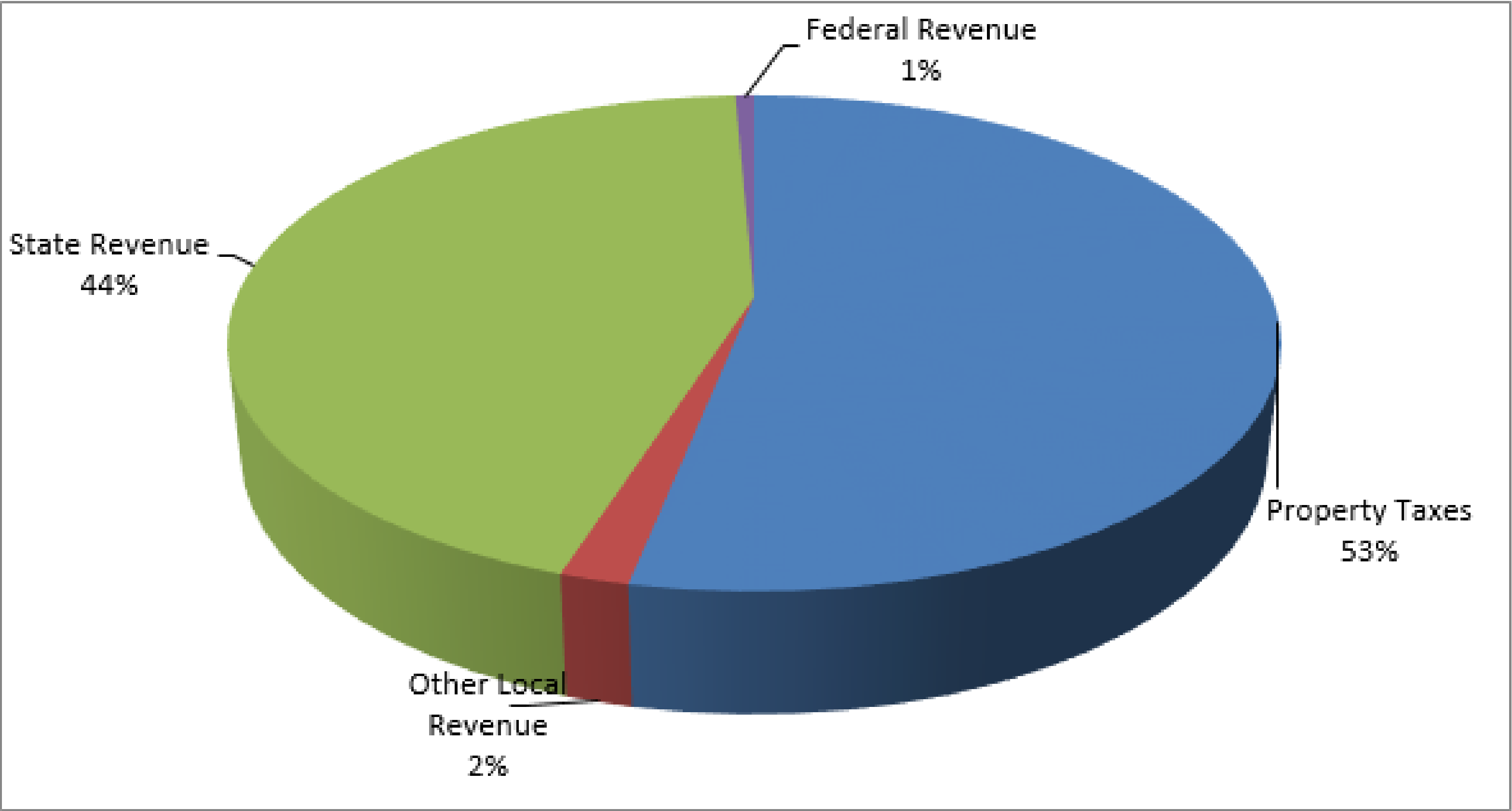
- School districts with a 6/30 year end are required to
 - adopt a budget by 6/30
 - for the following funds
 - General Fund
 - School Nutrition Fund
 - Debt Service Fund

**ECISD budget was
adopted on 6/16/20**

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT REVENUES, APPROPRIATIONS AND OTHER FINANCING SOURCES ALL GOVERNMENTAL FUND TYPES				
2020-21 (UNAUDITED)				
		GENERAL FUND	FOOD SERVICE FUND	DEBT SERVICE FUND
		2020-21	2020-21	2020-21
		PROPOSED	PROPOSED	PROPOSED
		BUDGET	BUDGET	BUDGET
<u>Codes</u>				
REVENUES				
5700	Local and Intermediate	168,865,254	3,376,000	17,173,495
5800	State	136,163,746	370,000	268,836
5900	Federal	2,100,000	14,168,000	-
	Total - All Revenues	307,129,000	17,914,000	17,442,331
APPROPRIATIONS				
11	Instruction	184,054,708	-	-
12	Instructional Resources and Media Services	2,665,093	-	-
13	Curriculum and Staff Development	6,385,873	-	-
21	Instructional Leadership	6,314,483	-	-
23	School Leadership	20,325,522	-	-
31	Guidance, Counseling and Evaluation Services	11,231,935	-	-
32	Social Work Services	919,660	-	-
33	Health Services	2,638,775	-	-
34	Student Transportation	10,017,309	-	-
35	Food Services	86,512	17,479,332	-
36	Co/Extra Curricular Activities	6,148,134	-	-
41	General Administration	8,564,766	-	-
51	Plant Maintenance and Operations	33,584,867	434,668	-
52	Security and Monitoring Services	3,256,239	-	-
53	Data Processing Services	7,170,304	-	-
61	Community Services	1,374,337	-	-
71	Debt Services	500,000	-	13,059,794
81	Facilities Acquisition and Construction	15,000	-	-
91	Contracted Instructional Services	-	-	-
99	Intergovernmental Charges	1,875,483	-	-
	Total - All Appropriations	307,129,000	17,914,000	13,059,794
OTHER FINANCING SOURCES/(USES)				
	Other Financing Sources (Uses)	-	-	-
7000	Total - Other Financing Sources (Uses)	-	-	-
	Excess (Deficiency) of Revenues and Other Financing Sources over Appropriations	-	-	4,382,537
	Fund Balance Beginning (Estimated)	90,000,000	3,418,158	13,904,664
3000	Fund Balance Ending (Estimated)	90,000,000	3,418,158	18,287,201

General Fund

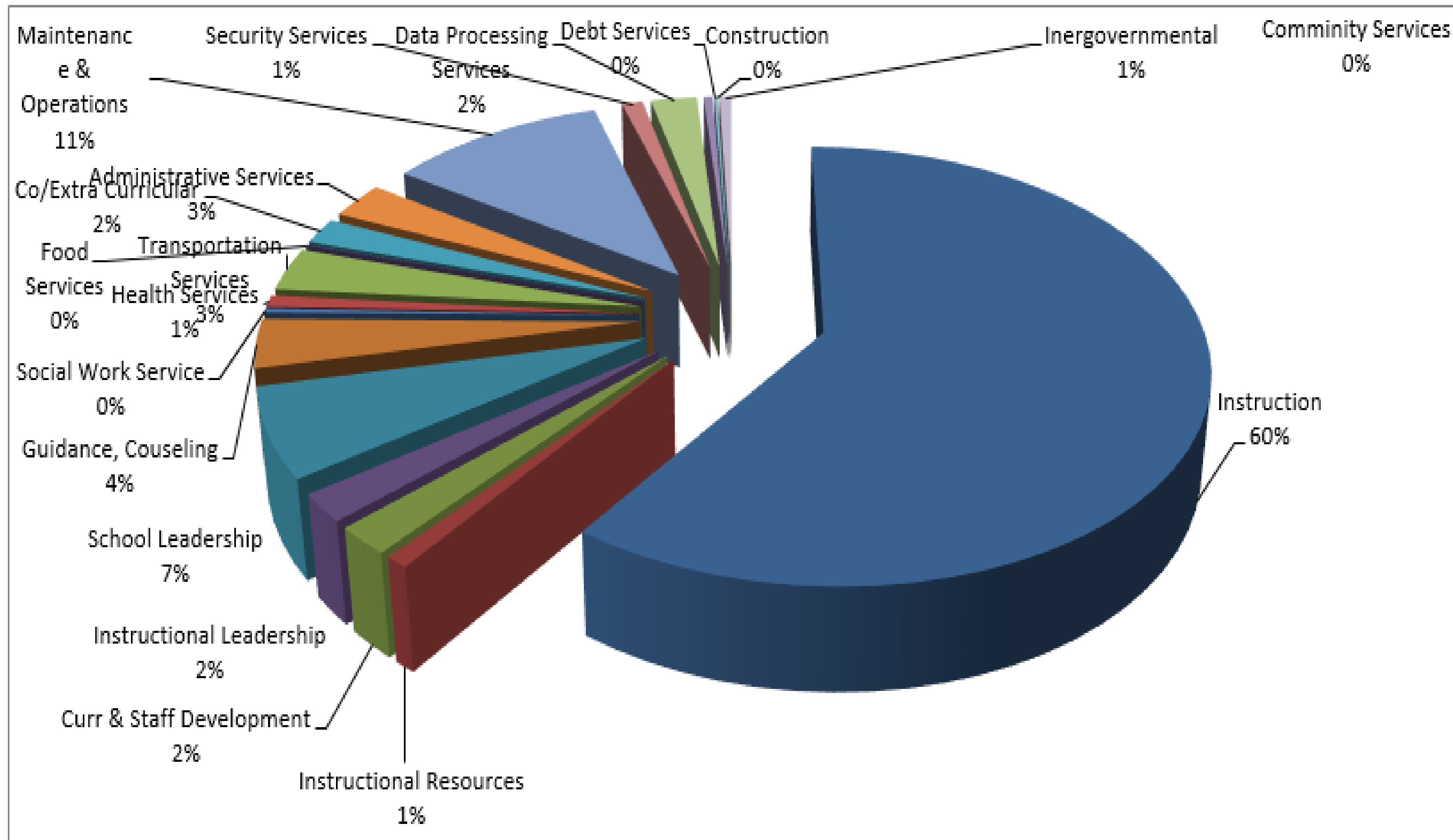
Revenue



Property Taxes	\$	163,340,254	53%
Other Local Revenue	\$	5,525,000	2%
State Revenue	\$	136,163,746	44%
Federal Revenue	\$	2,100,000	1%
Total Estimated Revenues	\$	307,129,000	100%

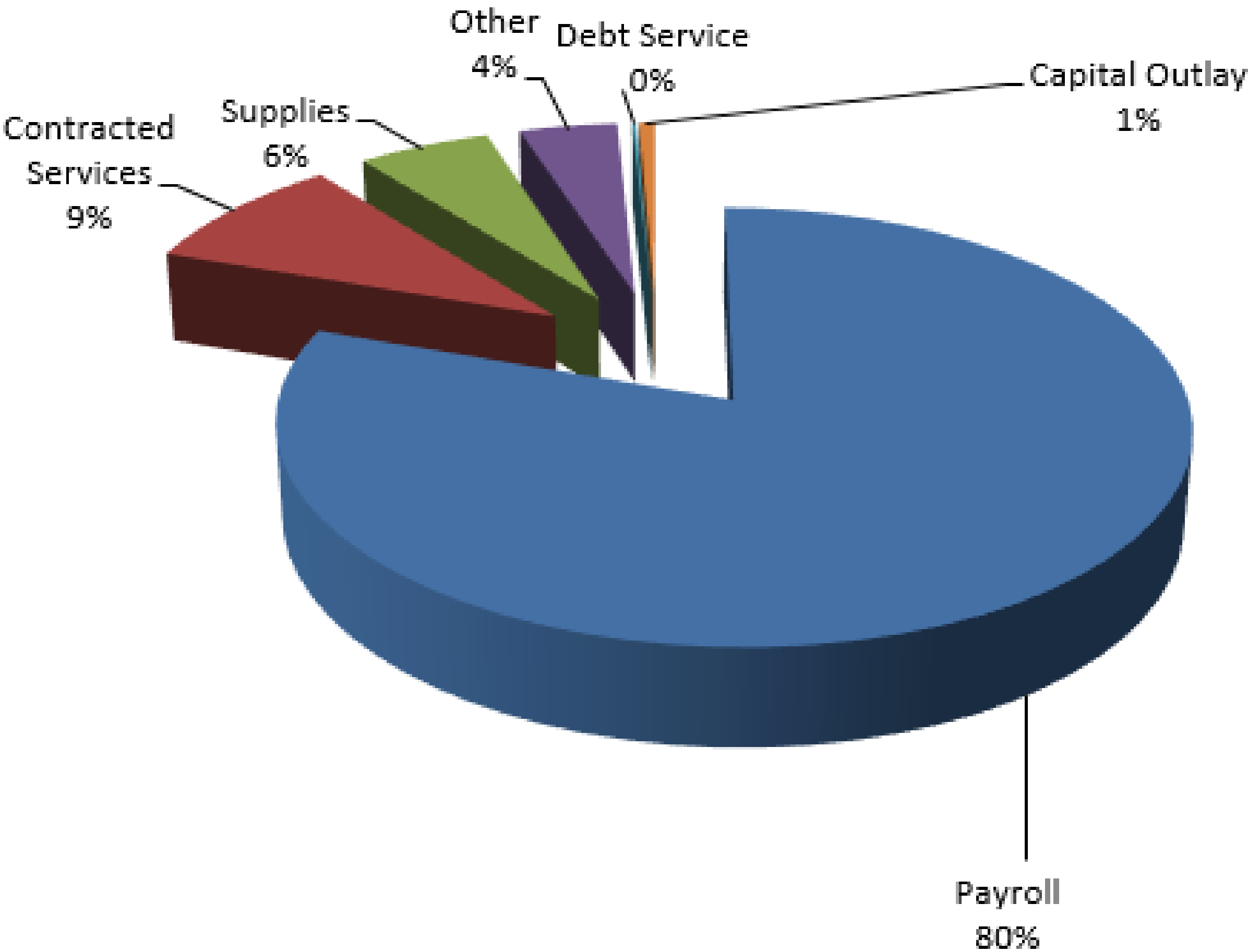
General Fund

Expenditures by Function



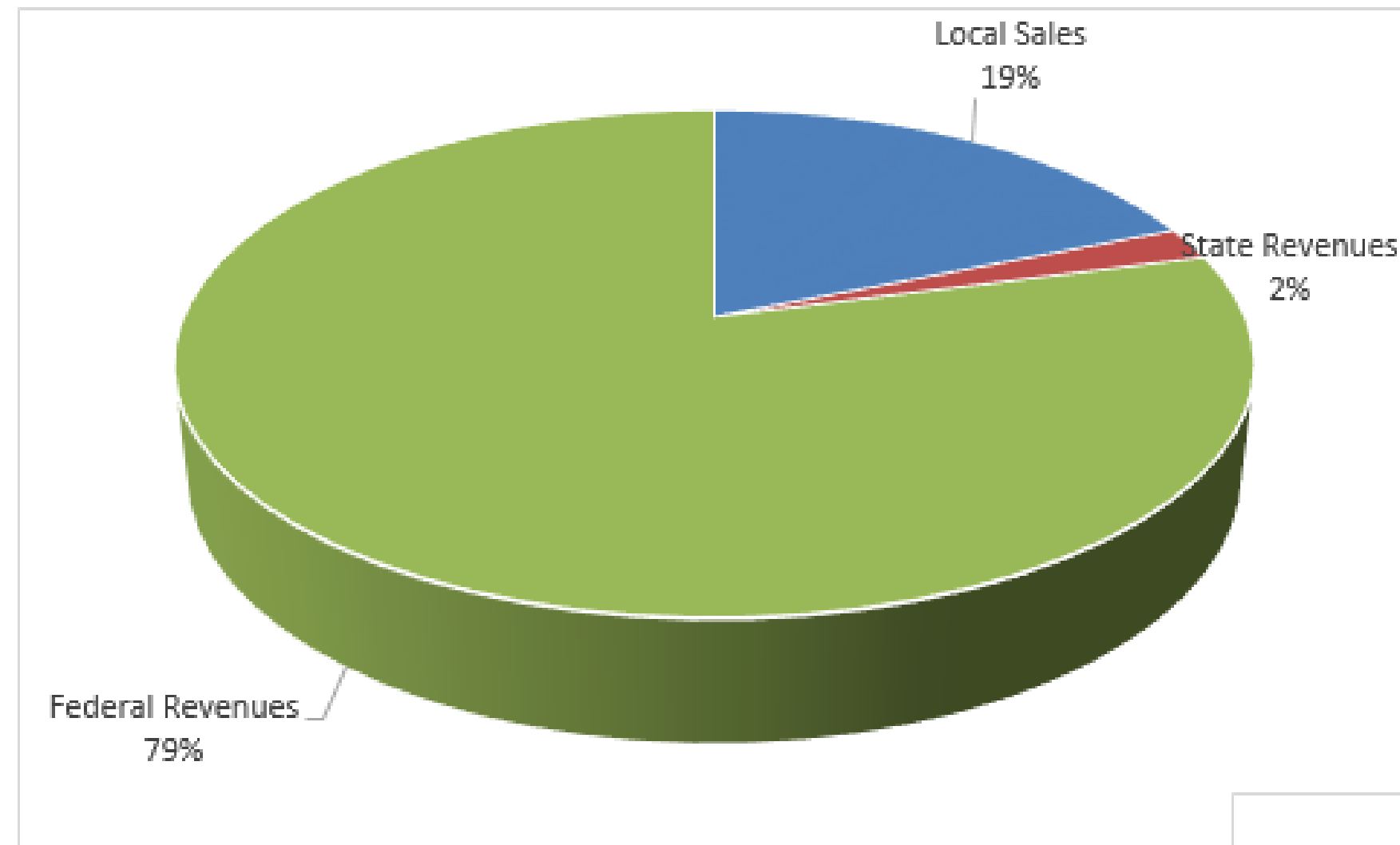
Function Description	Amount	Percent
11 Instruction	\$ 184,054,708	60%
12 Instructional Resources	2,665,093	1%
13 Curr & Staff Development	6,385,873	2%
21 Instructional Leadership	6,314,483	2%
23 School Leadership	20,325,522	7%
31 Guidance, Counseling	11,231,935	4%
32 Social Work Service	919,660	0%
33 Health Services	2,638,775	1%
34 Transportation Services	10,017,309	3%
35 Food Services	86,512	0%
36 Co/Extra Curricular	6,148,134	2%
41 Administrative Services	8,564,766	3%
51 Maintenance & Operations	33,584,867	11%
52 Security Services	3,256,239	1%
53 Data Processing Services	7,170,304	2%
61 Community Services	1,374,337	0%
71 Debt Services	500,000	0%
81 Construction	15,000	0%
91 Recapture to State		0%
92 Recapture Additional costs		0%
93 Special Ed Co-op		0%
99 Inergovernmental	1,875,483	1%
	\$ 307,129,000	100%

Expenditures
By Object

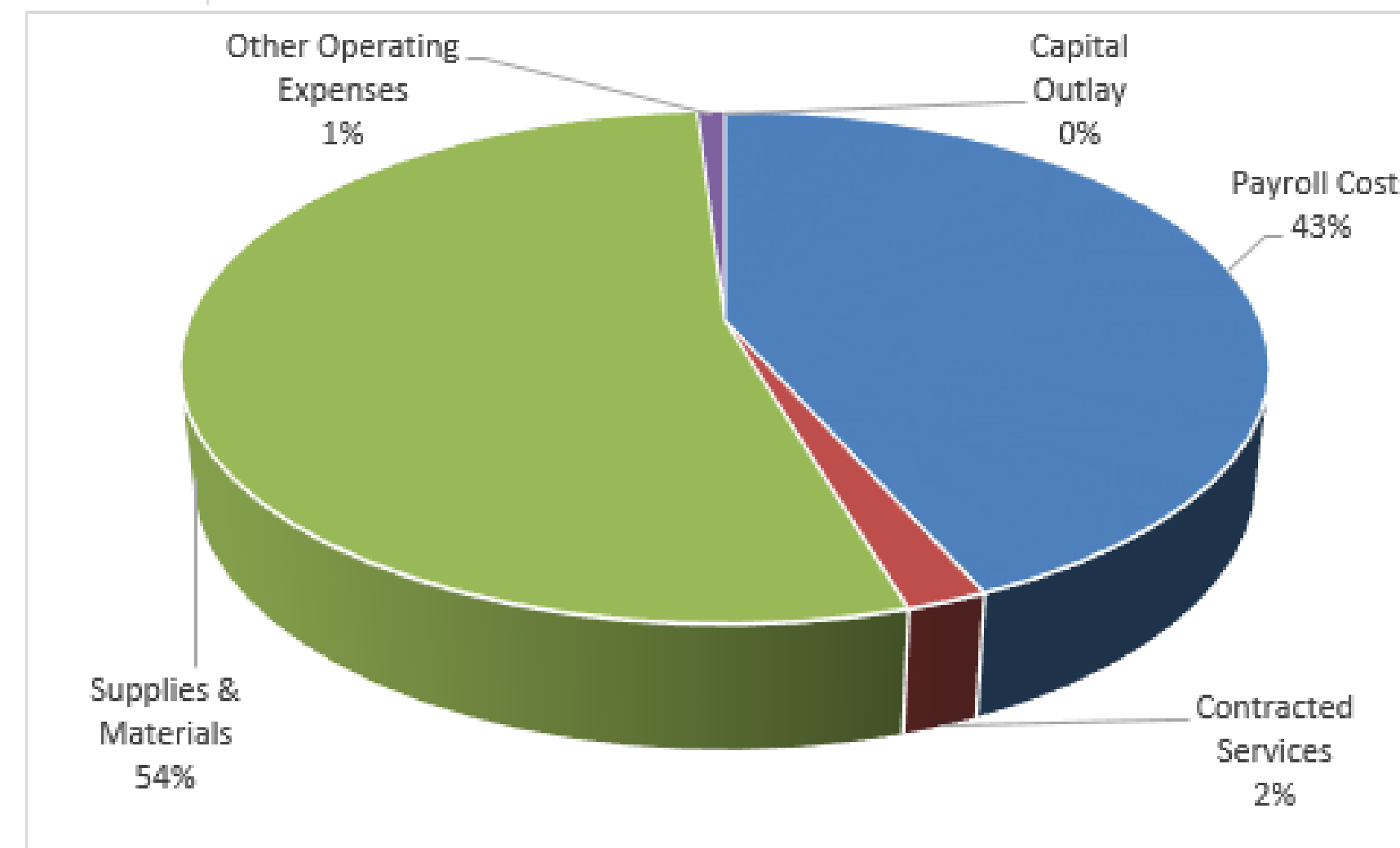


Payroll	\$ 246,949,256	80%
Contracted Services	\$ 27,831,810	9%
Supplies	\$ 17,152,898	6%
Other	\$ 12,666,392	4%
Debt Service	\$ 500,000	0%
Capital Outlay	\$ 2,028,644	1%
	<u>\$ 307,129,000</u>	<u>100%</u>

School Nutrition

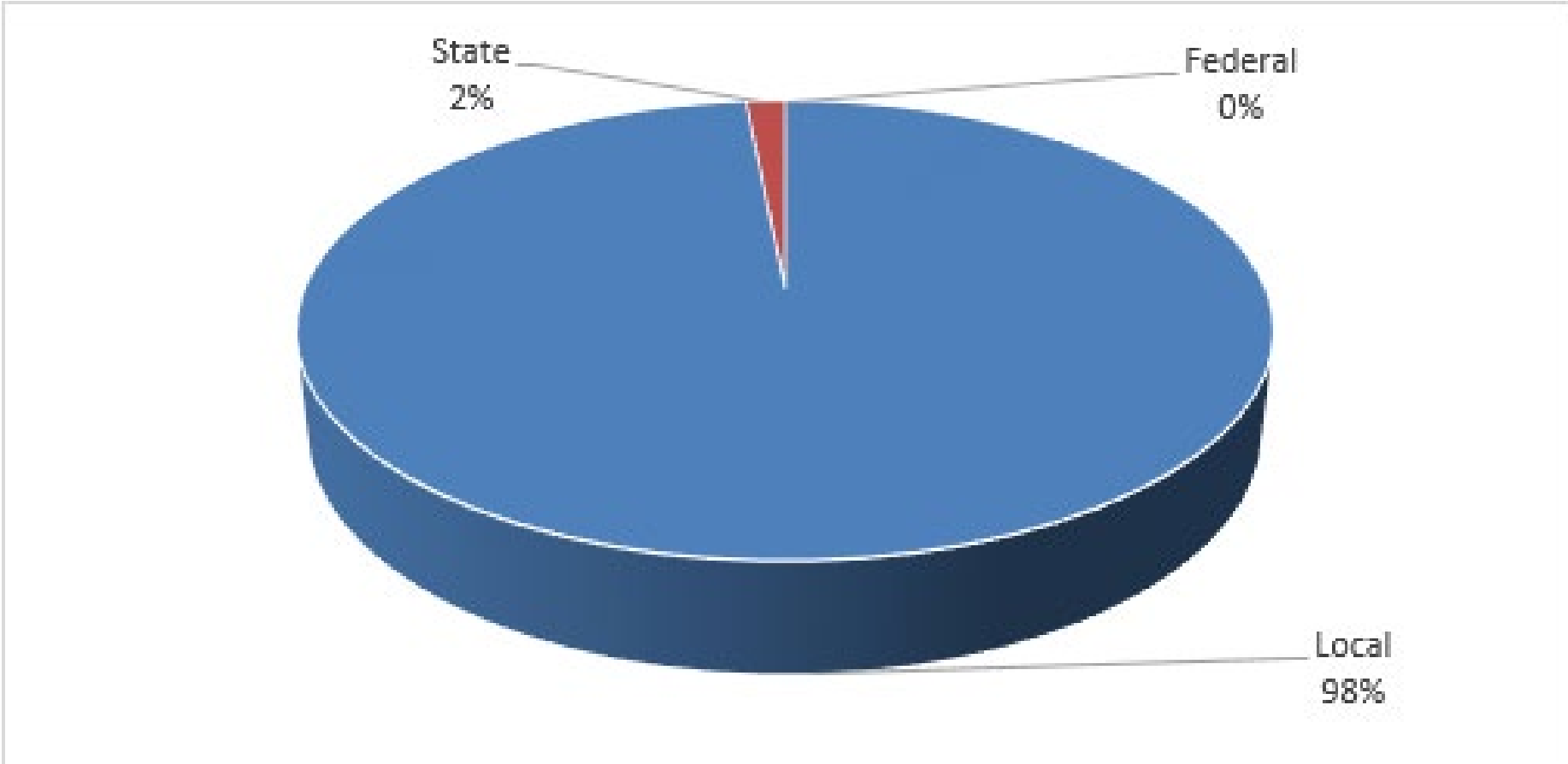


SN Revenue			
Local Sales	\$	3,376,000	19%
State Revenues	\$	370,000	2%
Federal Revenue	\$	14,168,000	79%
Total	\$	17,914,000	



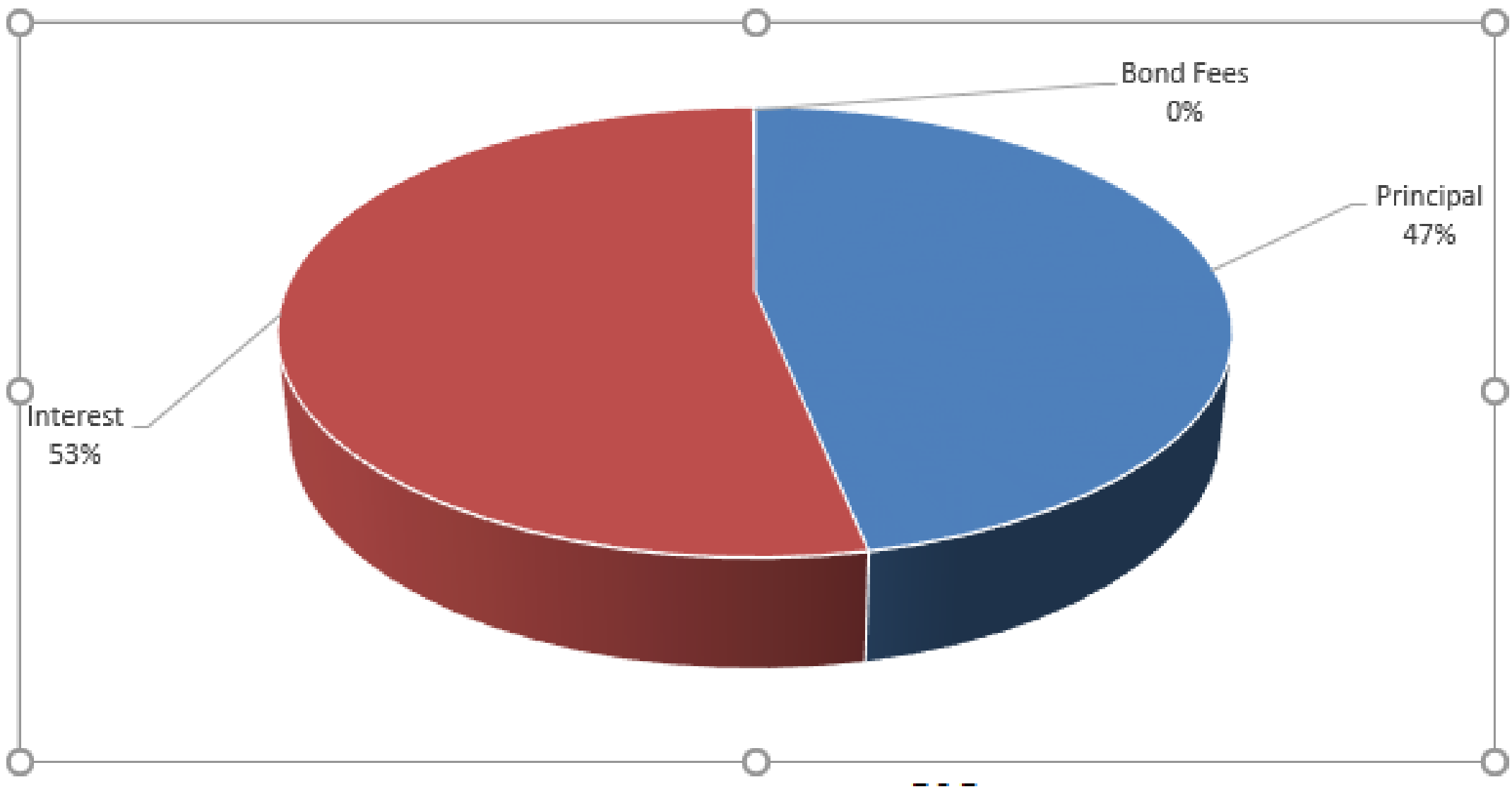
SN Expenditures			
6100	Payroll Costs	\$ 7,776,366	43%
6200	Contracted Services	364,700	2%
6300	Supplies & Materials	9,599,934	54%
6400	Other Operating Expenses	173,000	1%
6600	Capital Outlay	-	0%
Total		\$ 17,914,000	

Debt Service



DS Revenue			
57xx	Local	\$ 17,173,495	96%
58xx	State	268,836	2%
59xx	Federal	-	0%
Total		17,442,331	

Additional revenues of \$4,382,537 are planned to pre-pay callable bonds



DS Expenditures			
6511	Principal	\$ 6,115,000	34%
6521	Interest	6,934,994	39%
6524/6599	Bond Fees	9,800	0%
Total		13,059,794	

Revenues

Funding for Texas public schools comes from three main sources:

- Local school district property taxes (for M&O and I&S)
- State funds
- Federal funds

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The Ector County Independent School District will hold a public meeting at 6:00PM, June 16, 2020 in ECISD Board Room, 802 N. Sam Houston

Odessa, TX

The purpose of this meeting is to discuss the school district's budget that will determine the tax rate that will be adopted. Public participation in the discussion is invited.

The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax \$ 1.0547 /\$100 (Proposed rate for maintenance and operations)

School Debt Service Tax
Approved by Local Voters \$.12322 /\$100 (proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in the preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>2.7</u>	% increase	or	<u></u>	% (decrease)
Debt service	<u>0</u>	% increase	or	<u></u>	% (decrease)
Total expenditures	<u>2.5</u>	% increase	or	<u></u>	% (decrease)

Total Appraised Value and Total Taxable Value (as calculated under Tax Code Section 26.04)

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	\$ <u>19,206,363,467</u>	\$ <u>19,610,181,258</u>
Total appraised value* of new property**	\$ <u>360,946,116</u>	\$ <u>265,884,770</u>
Total taxable value*** of all property	\$ <u>15,070,399,797</u>	\$ <u>15,526,011,062</u>
Total taxable value*** of new property**	\$ <u>310,919,079</u>	\$ <u>241,679,035</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Tax Code Section 1.04(8).

** "New property" is defined by Tax Code Section 26.012(17).

*** "Taxable value" is defined by Tax Code Section 1.04(10).

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness* \$ 160,495,000

* Outstanding principal.

Property Tax

Based on
estimated
property
values at
4/30/20

Published in
Newspaper
on 6/5/20

Comparison of Proposed Rates with Last Year's Rates

	Maintenance & Operations	Interest & Sinking Fund*	Total	Local Revenue Per Student	State Revenue Per Student
Last Year's Rate	\$ <u>1.068350</u>	\$ <u>0.109570</u> *	\$ <u>1.177920</u>	\$ <u>5,637</u>	\$ <u>3,882</u>
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	\$ <u>1.02483</u>	\$ <u>.08542</u> *	\$ <u>1.11026</u>	\$ <u>5,650</u>	\$ <u>3,794</u>
Proposed Rate	\$ <u>1.05470</u>	\$ <u>0.12322</u> *	\$ <u>1.177920</u>	\$ <u>5,669</u>	\$ <u>4,097</u>

* The Interest & Sinking Fund tax revenue is used to pay for bonded indebtedness on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

Comparison of Proposed Levy with Last Year's Levy on Average Residence

	Last Year	This Year
Average Market Value of Residences	\$ <u>192,733</u>	\$ <u>211,183</u>
Average Taxable Value of Residences	\$ <u>126,010</u>	\$ <u>142,549</u>
Last Year's Rate Versus Proposed Rate per \$100 Value	\$ <u>1.177920</u>	\$ <u>1.177920</u>
Taxes Due on Average Residence	\$ <u>1,484.30</u>	\$ <u>1,679.11</u>
Increase (Decrease) in Taxes		\$ <u>194.81</u>

Under state law, the dollar amount of school taxes imposed on the residence homestead of a person 65 years of age or older or of the surviving spouse of such a person, if the surviving spouse was 55 years of age or older when the person died, may not be increased above the amount paid in the first year after the person turned 65, regardless of changes in tax rate or property value.

Notice of Voter-Approval Rate: The highest tax rate the district can adopt before requiring voter approval at an election is 1.17792. This election will be automatically held if the district adopts a rate in excess of the voter-approval rate of 1.17792.

Fund Balances

The following estimated balances will remain at the end of the current fiscal year and are not encumbered with or by a corresponding debt obligation, less estimated funds necessary for operating the district before receipt of the first state aid payment:

Maintenance and Operations Fund Balance(s)	\$ <u>62,150,000</u>
Interest & Sinking Fund Balance(s)	\$ <u>15,000,000</u>

A school district may not increase the district's maintenance and operations tax rate to create a surplus in maintenance and operations tax revenue for the purpose of paying the district's debt service.

Property Tax Rates

\$1.17792

\$1.17792

	2019/2020	2020/2021	Change
M&O Maintenance & Operations General Fund 199	\$1.068350	\$1.05470	(.01365)
I&S Interest & Sinking Debt Service Fund 599	\$.10957	\$.12322	.01365
Net change			\$0
Gross Revenue per Penny of Tax	\$1,507,040	\$1,478,008	(2%)

Property Values

Certified at 7/23/20

Description	Amount
Total Market Value	\$ 18,853,884,923
Net Taxable Value	\$ 14,780,081,912

78%

↓ of 5% in Property Value from 4/30/20 estimated values

↓ of 2% in Property Value from prior year certified 7/25/19 values

Tax Rate to Adopt by 9/30

Maintenance & Operations

\$1.05470

Interest & Sinking

\$.12322

\$1.17792

Ector County CAD final calculations:

Voter Approval Tax Rate: \$1.183028

No New Tax Rate: \$1.220403

ECISD proposed rate is less than
both maximum CAD calculated rates





Ector County ISD

2020 – 2021

Tax Rate