Maximum Compressed Tax Rate for 2023/2024

Sec 48.255(b): St Compression % (SCP) = lesser of:	Current Law 21-22	SB1 22-23	SB2 23-24
(1)	0.93	0.93	0.93
OR:			
(2) SCP = PYCP x 1.025 / (1 + ECPV)			
Prior Yr Compression Percentage (PYCP)	0.9164	0.9134	0.8941
Estimated Comptroller's Property Value growth (ECPV)	0.0184	0.0436	0.0443
SCP =	0.9223	0.8971	0.8775
OR:			
(3) Prior-yr %	0.9164	0.9134	0.8941
SCP [Lesser of (1), (2), or (3)]	0.9134	0.8941	0.8775
Less: Additional compression, Rider 3 (8.25 cents)			0.0825
State Compression % Current Law			0.7950

Sec 48.2551(b): Max Compressed Tax Rate (MCR): Lesser of (1) or (2):			
(1) MCR = (1.025 X ((PYDPV+E) X PYMCR)) / DPV	Current Law 21-22	SB1 22-23	HB1 23-24
Prior Yr District Property Value (PYDPV)	15,430,253,572	15,245,722,555	16,987,007,404
Expiration of Ch 313 or some Ch 311 value limitation (E)	0	0	0
Prior Yr Maximum Compressed Rate (PYMCR)	0.9164	0.9134	0.8427
District Current Yr Property Value (DPV)	15,245,722,555	16,987,007,404	20,145,953,400
% OF VALUE GROWTH	-1.1959%	11.4215%	18.5962%
MCR if value growth is les than 2.5%	0.9164	N/A	N/A
MCR if value growth is equal to or exceeds 2.5%	N/A	0.8403	0.7283
MCR	0.9164	0.8402	0.7283
R, (2) State Compression Rate (SCP) - this is the max MCR (current law)	0.9134	0.8941	0.7950
MCR [Lesser of (1) or (2)] - Current Law	0.9134	0.8402	0.7283
this is the min MCR (Current Law)	0.8220	0.8046	0.7283
		added compression (SB2)	0.1070
			0.6213
		MCR - SB2	0.6213
Template's calculated MCR	0.9134	0.8402	0.6213
(Based on T2 values entered on the Data Entry tab)			

This tab calculated your max M&O tax rate w/o voter approval and what your VATRE would be.	SB 1		88th Legislature SS #2	
	2022-23			2023-24
1) Compressed Tax Rate (MCR)		0.8427		0.6213
2) Plus: Greater of (A) or (B):				
(A) Enrichment Tax Rate for Preceding Year	0.1383		0.1383	
Less: Compression of Copper Pennies	0.0000		0.0000	
	0.1383		0.1383	
(B) $0.05	0.0500	0.1383	0.0500	0.1383
3) M&O "Voter-Approval" (Rollback) Rate		0.98100		0.75960
(4) Plus Debt Rate		0.196920		0.25440
(5) Total Maximum Rate Without TRE (#3 + #4)		1.17792		1.0140



68901	ECTOR COUNTY ISD
17,779,488.2	
TY 2022 Value Lost to the Local Optional Homestead Exemption	$1,159,734,280
TY 2022 Comptroller Certified School District Taxable Value for M&O Purposes (T2)	$16,987,007,404
TY 2022 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll ($40K HSE)	$16,070,401,685
TY 2023 Chief Appraiser's July 25th Certified Taxable Property Values from the Certified Appraisal Roll ($40K HSE)	$19,227,591,760
CAD Value Growth (calculated)	19.65%
TY 2023 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 313, Tax Code	$0
TY 2023 Property Value No Longer Subject to a Limitation on Appraised Value under Chapter 311, Tax Code	$0
Total Exemption expiry (E) (per TEC §48.2551 (a))	$0
Growth Net of Expiring Chapter 313 or 311 Agreements (calculated)	19.65%
TY 2023 Local Optional Homestead Exemption Value Loss	$1,209,699,330
Local Optional Homestead Exemption Value Change (calculated)	$49,965,050
Estimated TY 2023 Comptroller Certified School District Value for M&O purposes (T2)	$20,146,397,508
Prior Year (TY 2022) Maximum Compressed Tax Rate (MCR)	0.8427
Local Preliminary MCR = (1.025((TY 2022 DPV+E) * PYMCR)) / TY 2023 T2	0.7283
TY 2022 State Compression Percentage (lesser of PY State MCR or (0.8941 * (1.025/1.0443))-0.0825)	0.7950
TEC §48.2552 TY 2023 Limitation on Maximum Compressed Tax Rate (0.7950* 0.9)	0.7155
Current Law (88-R) **MCR (lesser of state or local compression) (greater of local compression limitation under TEC §48.2552)**	**0.7283**
additional MCR reduction amount from LPVS MCR	-0.1070
MCR with SB 2 (88-2) assumptions - USE THIS VERSION OF YOUR MCR FOR TAX RATE ADOPTION PURPOSES.	0.6213
SB 2 (88-2) **assumptions** - Projected MCR:	



These numbers are illustrative only and do not constitute a legal opinion of the TEA.
Districts should in all cases consult with their tax attorney before adopting a tax rate.
Data entry cells are highlighted in yellow in column B. Do not enter data in other cells containing formulas.

ECTOR COUNTY ISD

District's total adopted (**allowed**) TY 2022 M&O tax rate	$0.9810
Enter TY 2022 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code	$ -
District's total adopted (**allowed**) TY 2022 M&O tax rate net of pennies adopted to respond to disaster	$0.9810
Maximum Tier one tax rate (limited to 90% of highest taxing district)	***$0.6213***
Golden Pennies	$0.0800
Copper Pennies	$0.0583
Unequalized pennies for certain Harris County districts under special law	$0.0000
TY 2023 Total M&O tax rate with no increase	**$0.7596**

Voter Approval (Rollback) Tax Rate for TY 2023

Section 26.08 (n) (A) District Maximum Compressed Tax Rate (MCR)	**$0.6213**
(B) (i) Districts TY 2022 enrichment Tax rate	$0.1383
(B) (ii) 5 cents if applicable	$0.0000
Enter TY 2023 Tax effort adopted by district in response to a disaster under 26.08 (a-1), Tax Code	$ -
TY 2023 I&S Tax Rate	
Voter Approval Tax Rate	**$0.7596**
Debt Service	0.2544
Total	$1.0140