

VENANGO TECHNOLOGY CENTER

SECTION: OPERATIONS

TITLE: BONDING

ADOPTED: June 1, 2009

REVISED:

811. BONDING	
1. Purpose	Prudent trusteeship of the center's resources dictates that employees responsible for the safekeeping of center funds be bonded.
2. Authority SC 409, 431, 436, 684, 1850.1	<p>The Joint Committee directs that the center shall be indemnified against loss of money by bonding each employee required to be bonded by policy or by law. The Joint Committee shall bear the cost of bonds for designated employees.</p> <p>Enumeration and valuation on such bonds shall be determined annually.</p> <p>All other employees shall be covered under a blanket bond.</p> <p>The amount of each bond shall be commensurate with the financial responsibility of the position.</p> <p>References:</p> <p>School Code – 24 P.S. Sec. 409, 431, 436, 684, 1850.1</p>