

# Lakeview Public Schools

## Notice of Election

# February 9, 2021

## Frequently Asked Questions

### What am I voting for? Purpose of the funds:


On February 9, 2021, residents in the Lakeview Public School District will have the opportunity to vote on a two question facilities bond referendum. The vote, will determine whether the district will be able to make necessary repairs, replacements, and repurposing of its 2002 district facilities and outdoor spaces which are approaching an age of 20 years.

### Sample Ballot - What is the exact question that is being asked?

**Special Election Ballot  
School District Ballot  
Independent School District No. 2167  
(Lakeview Public Schools), Minnesota  
February 9, 2021**

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#### Instructions to Voters

To vote, completely fill in the oval(s) next to your choice(s) like this: 



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To vote for a question, fill in the oval next to the word "Yes" for that question.

To vote against a question, fill in the oval next to the word "No" for that question.



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#### School District Question 1 Approval of School Building Bonds

-  **YES** Shall the board of Independent School District No. 2167 (Lakeview Public Schools), Minnesota be authorized to issue general obligation school building bonds in an amount not to exceed \$7,865,000 for acquisition and betterment of school sites and facilities, including but not limited to, safety and security updates; playground and parking lot improvements; and various deferred capital maintenance projects?
-  **NO**

**BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE**

#### School District Question 2 Approval of School Building Bonds

-  **YES** If School District Question 1 is approved, shall the board of Independent School District No. 2167 (Lakeview Public Schools), Minnesota be authorized to issue general obligation school building bonds in an amount not to exceed \$2,950,000 for acquisition and betterment of school sites and facilities, including but not limited to, repurposing of outdoor activity spaces; football field and track renovations; and baseball/softball field lighting?
-  **NO**

**BY VOTING "YES" ON THIS BALLOT QUESTION, YOU ARE VOTING FOR A PROPERTY TAX INCREASE**

## **What is the result of a no vote? What if the referendum is not approved?**

A “No” vote on question 1 would mean the district would not be able to complete the facility repairs (roofing, HVAC, parking lot...), security enhancements (PA system, security cameras, door hardware.....), and code upgrades (locker rooms, auditorium, flooring...). A “No” vote on question 2 would mean the district would not be able to complete repairs, enhancements, and replacements to its outdoor activities spaces including the football field, track, playground, softball fields, and baseball field.

## **If the referendum does not pass, what will be impacted/cut?**

A failed referendum would mean that funds from the general fund would need to be continued to reallocated from general education into building/site repairs. The reallocation could mean a reduction of programming or staffing depending on enrollment and educational funding from the State of Minnesota.

## **Who can vote, where do I vote?**

Anyone who is a resident within the Lakeview School District and is a registered voter is encouraged to Vote.

### **Cottonwood Community Center (Precinct 1), 142 W Main St. Cottonwood, Minnesota**

Precinct 1 encompasses all territory in ISD No. 2167 located in the townships of Lucas, Vallers, Westerheim, Stanley, and Fairview, and the City of Cottonwood, Lyon County, Minnesota and also the townships of Sandnes and Normania, Yellow Medicine County, Minnesota

### **Wood Lake Community Center (Precinct 2), 88 2<sup>nd</sup> Avenue West, Wood Lake, Minnesota**

Precinct 2 encompasses all territory in ISD No. 2167 located in the townships of Wood Lake, Posen, Sioux Agency, Minnesota Falls, and the City of Wood Lake, Yellow Medicine County, Minnesota

### **Absentee Voting – Yellow Medicine County Property & Public Services Department, 180 8<sup>th</sup> Ave, Granite Falls, Minnesota**

## **What has the district done to manage costs and avoid asking voters for more funding?**

The district has used monies from the general education K-12 fund to repair roofs, parking lots, and other building/site repairs as they have developed. The original plan was to wait for the 2002 building debt to expire after it was refinanced to a shorter term in 2014, but the water infiltration to numerous locations on the roof have expedited the need to ask for a bond referendum.

## **Has the district already implemented cuts and cost saving measurers?**

The funds in a successful bond election are funded from the debt service fund which is levied each year. However, building repairs are a general fund expense and take dollars away from K-12 programming. An increase in building/site repairs would mean less dollars are available to spend on K-12 classrooms, education, and programs.

## **Can you tell me how much the referendum would cost me each year?**

To find the estimated tax impact of your residential homestead property please use the property tax calculator by visiting <https://www.ehlers-inc.com/microsite/lakeview2021/> or the Lakeview Website at [www.lakeview2167.com](http://www.lakeview2167.com) and choose the “Property Tax Calculator” tool which is located in the facilities election information on the homepage. If your property type is not residential homestead then you can call Ehlers Financial at 1-800-552-1171 to obtain the estimated amount.

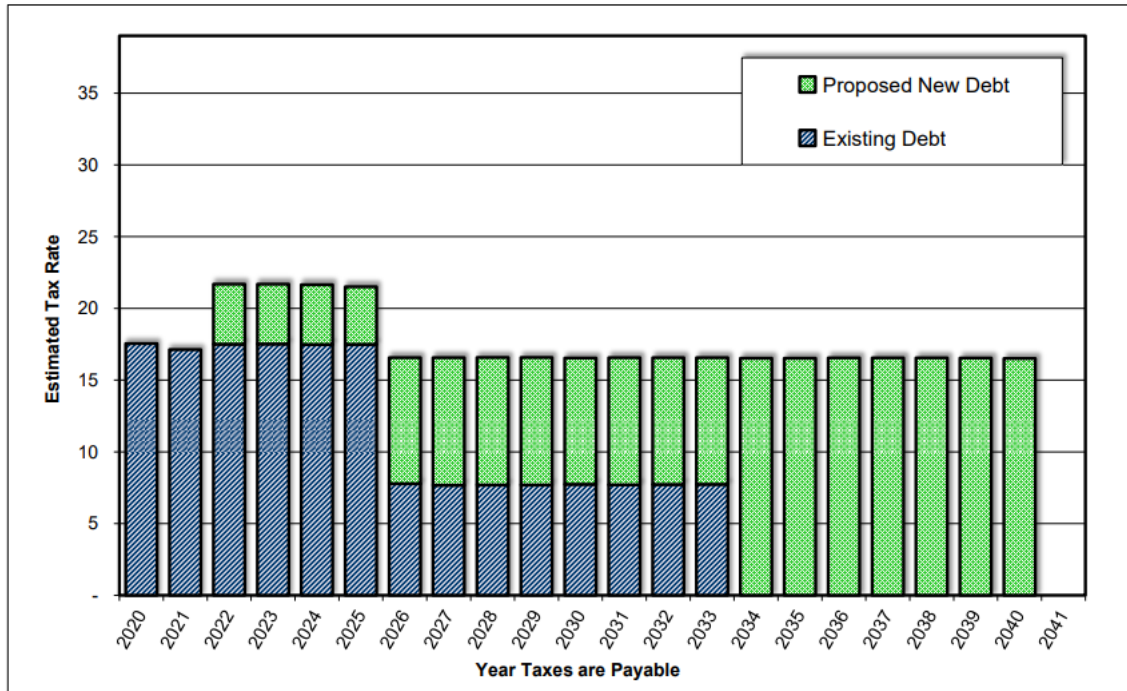
## How would approval of the funding requests impact our taxes - and for how long?

The increase in taxes for the school district is anticipated to be limited to four (4) years. At that time, most of the District's existing debt will be retired, and the debt levy is expected to decline to a level that is similar to the current tax rate shown in the chart below.

**Lakeview Public Schools, No. 2167**  
**Estimated Tax Rates for Capital and Debt Service Levies**  
**Existing Commitments and Proposed New Debt**

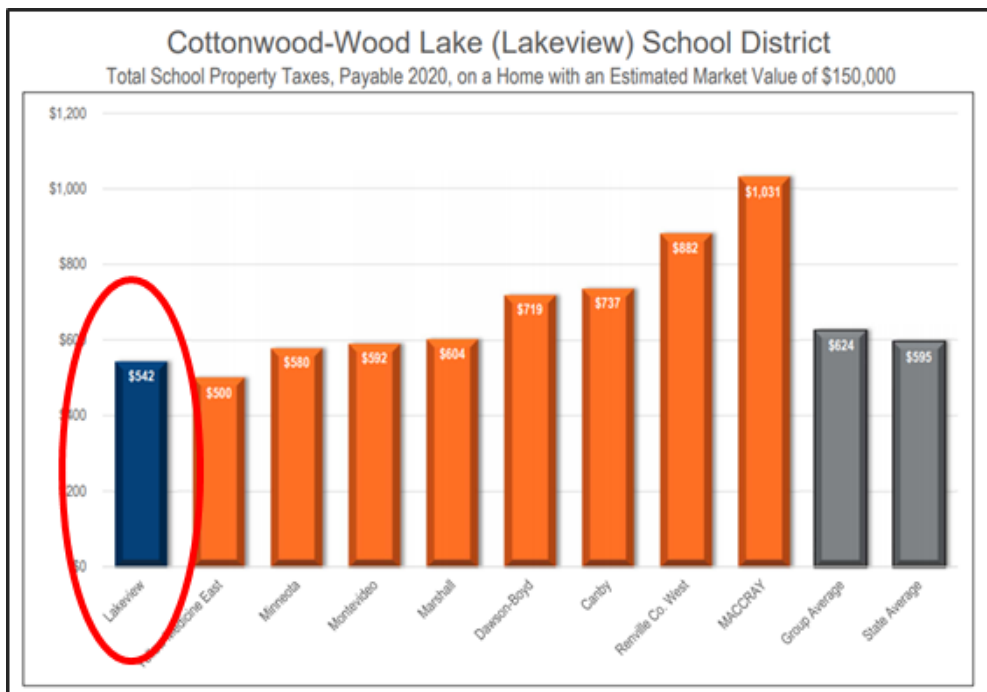
**\$10,815,000 Bond Issue**  
**February 2021 Election, 20 Year Term**  
**Wrapped Around Existing Debt**

Date Prepared: October 26, 2020



Debt Plan 21 RC Q1\_Q2.xlsx

## How do property taxes compare to other towns?



## Tax Impact on Agricultural land? What is the tax impact if the referendum passes?

### Lakeview School District No. 2167

Analysis of Tax Impact for Potential Bond Issue

October 26, 2020

February 2021 Election

	Question 1	Question 2	Question 1 & 2
<b>Bond Issue Amount</b>	<b>\$7,865,000</b>	<b>\$2,950,000</b>	<b>\$10,815,000</b>
<b>Project Costs</b>	<b>\$7,561,878</b>	<b>\$2,850,221</b>	<b>\$10,412,099</b>

Type of Property	Estimated Market Value	Estimated Impact on Annual Taxes Payable in 2022*		
Residential Homestead	\$75,000	\$14	\$5	\$19
	100,000	22	8	30
	125,000	30	11	41
	150,000	38	15	53
	175,000	47	17	64
	200,000	55	21	76
	250,000	72	26	98
	300,000	88	33	121
	350,000	105	39	144
	400,000	121	46	167
500,000	152	57	209	
Residential Non-Homestead Single Unit	\$50,000	\$15	\$6	\$21
	75,000	23	8	31
	100,000	30	12	42
	150,000	46	17	63
200,000	61	23	84	
Commercial/ Industrial #	\$50,000	\$23	\$8	\$31
	100,000	46	17	63
	250,000	129	49	178
	500,000	281	106	387
	1,000,000	585	220	805
Agricultural Homestead** (average value per acre of land & buildings)	\$4,000	\$0.24	\$0.09	\$0.33
	5,000	0.30	0.12	0.42
	6,000	0.36	0.14	0.50
	7,000	0.43	0.16	0.59
	8,000	0.49	0.18	0.67
9,000	0.55	0.20	0.75	
Agricultural Non-Homestead** (average value per acre of land & buildings)	\$4,000	\$0.49	\$0.18	\$0.67
	5,000	0.61	0.23	0.84
	6,000	0.73	0.27	1.00
	7,000	0.85	0.32	1.17
	8,000	0.97	0.37	1.34
9,000	1.09	0.41	1.50	

### How much is [still] owed on the previous referendum?

The district still owes on two bonds from 2002 and 2014. The 2002 bond will be paid off in four (4) years. The total amount on both bonds is \$10,320,000 as of December 31, 2020.

### What is the total debt for the district?

The total debt for the district includes dollars owed on bond payments along with leases for items like office equipment and student technology. When this is factored in the total debt as of December 31, 2020 is \$11,136,604.

## **What would an artificial turf field be used for?**

The track is nearing the end of its useful life and will need to be redone from the base in the very near future. The district has also been made aware over a number of previous years that we need additional space for youth baseball through adult baseball as one field is not enough. Also, one football field has been challenging when operating games for elementary, junior high, junior varsity, and varsity games.

This solution would allow the lower softball field to be converted to another baseball field and then for the football field to serve as another softball field. The football field with turf will also serve a much needed multi-use space for community education programming, outdoor physical education, cheerleading, football, softball, spring baseball practice, and recess. The track and football field projects would be concurrently to maximize cost efficiency.