

DIRECT SUPPORT FOUNDATION'S ANNUAL
BUDGET AND AUDIT REVIEW

The Volusia School District's direct support organization (FUTURES, INC.) shall provide for an annual audit to be conducted by an independent certified public accountant, adhering to the American Institute of Certified Public Accountants auditing standards, or by a qualified internal auditor employed by the school board. The annual audit report shall include a management letter and shall be filed as a public record in the district.

The identity of donors and all information identifying donors and prospective donors to the direct support foundation are exempt from the provisions of section 119.07(1), and shall be maintained as confidential information in the auditor's report. All other records and information shall be considered public records.

The state board of education or the auditor general have the authority to require and receive from the organization or the district auditor any detail or supplemental data relative to the operation of the organization.

Legal Authority:

Sections ~~230.22, 230.23(2), 1001.41, 1001.42(2)~~ Florida Statutes
Rule 6A-1.0013, Florida Statutes Florida Administrative Code

Law Implemented:

~~Section 237.40~~ 1001.453, 1010.09(1), Florida Statutes

History:

(Adopted -- January 10, 1989)
(Revised -- April 11, 1989, ~~xx-xx-xxxx~~)
(Effective Date -- ~~April 11, 1989~~ ~~xx-xx-xxxx~~)