Stoughton Area School District
Finance Committee

Financial Update Report
March 31st, 2024

Table of Contents

STOUGHTON AREA SCHOOL DISTRICT

March 31st, 2024

This report outlines the Stoughton Area School District's financial position through March 31st, 2024.

Operating Revenues

The revenues outlined on this graph include those in the Fund 10, General Fund as well as those in the Fund 27, Special Education Fund. The blue bars represent current year budgeted revenues. The majority of the revenue received in March consisted of state equalization and per pupil aid.

Operating Expenditures

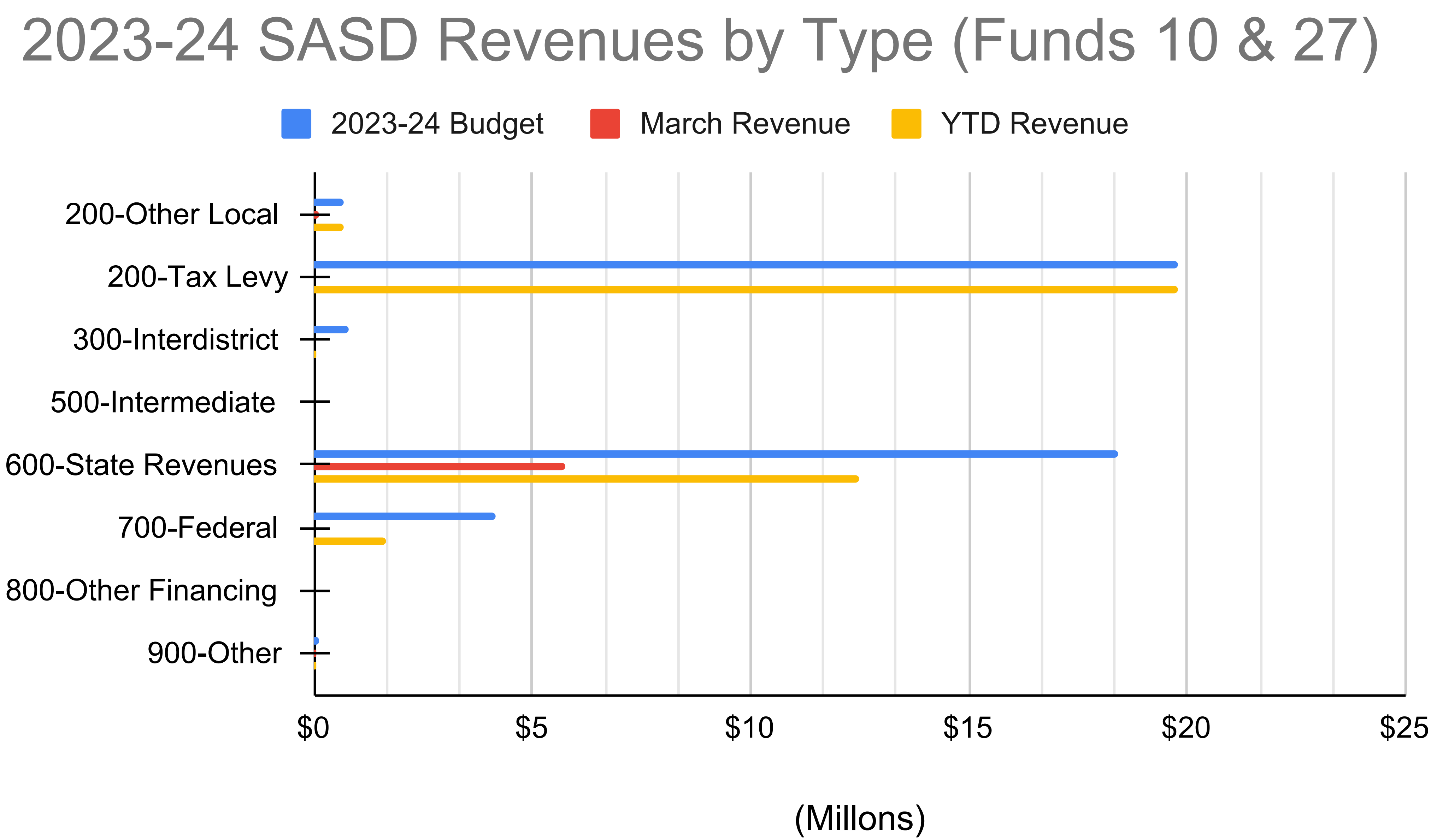
The expenses reflected on this graph include Fund 10, General Fund as well as Fund 27, Special Education Fund. The current year budget by object is indicated by the blue bars. Overall, the percentage of budget expended and fiscal year to date activity are comparable to the previous year (with increases of 3.07% and 2.72% respectively).

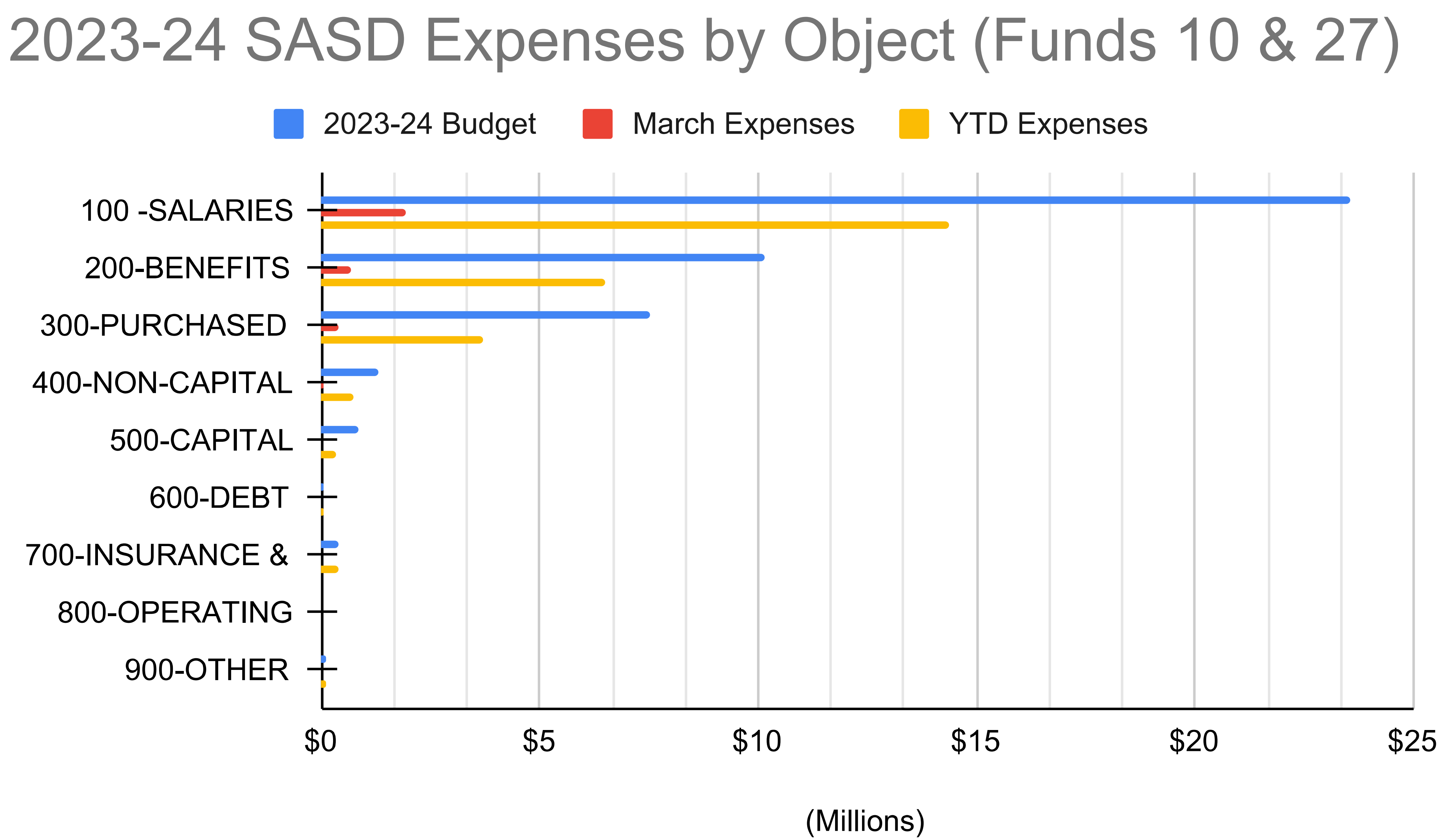
Monthly Operations (Revenues and Expenses)

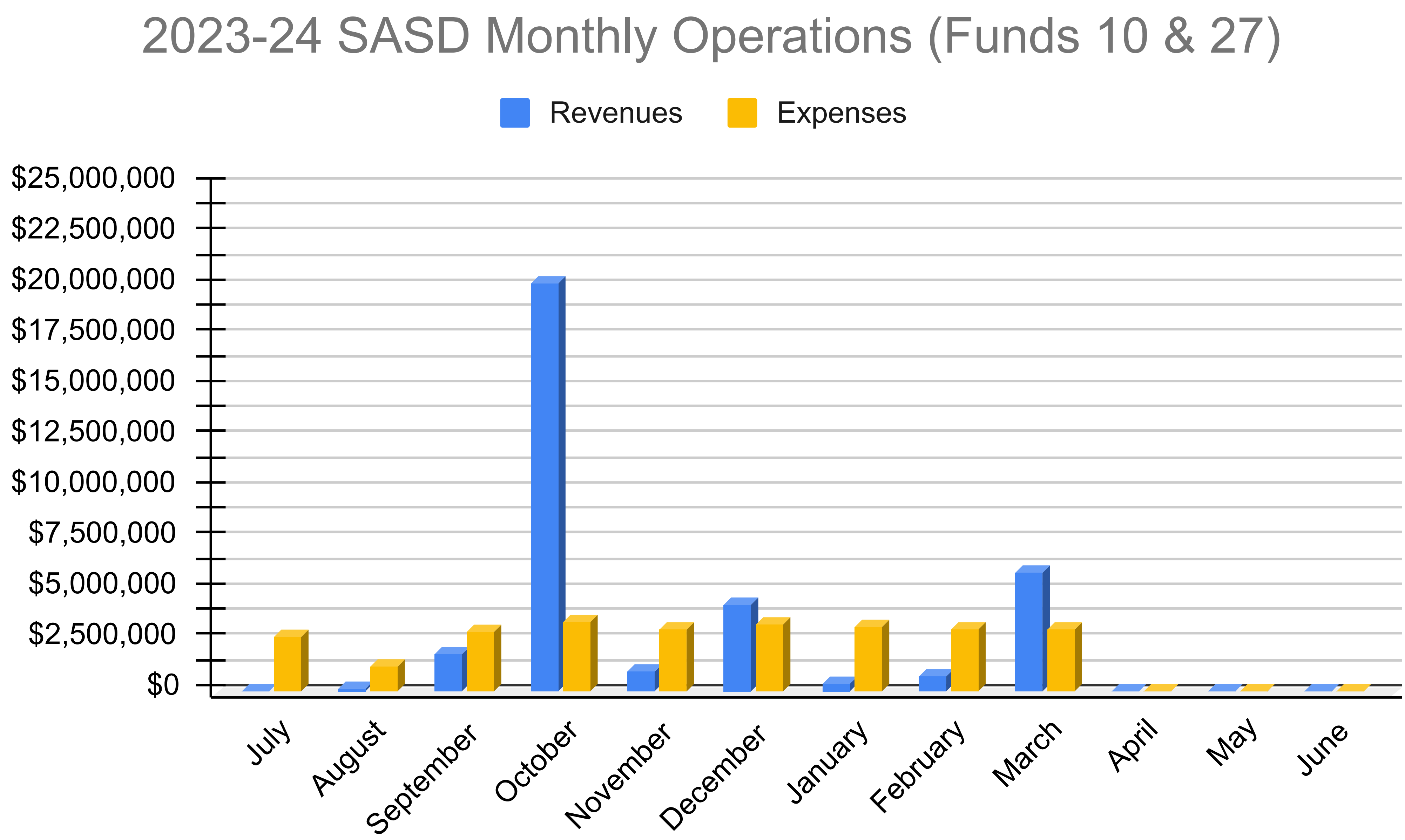
The third graph shows the monthly operating revenues in blue and the monthly operating expenses in orange. This graph illustrates that the district's March revenues exceeded its expenses, which is typical for the month.

Operating Cash on Hand

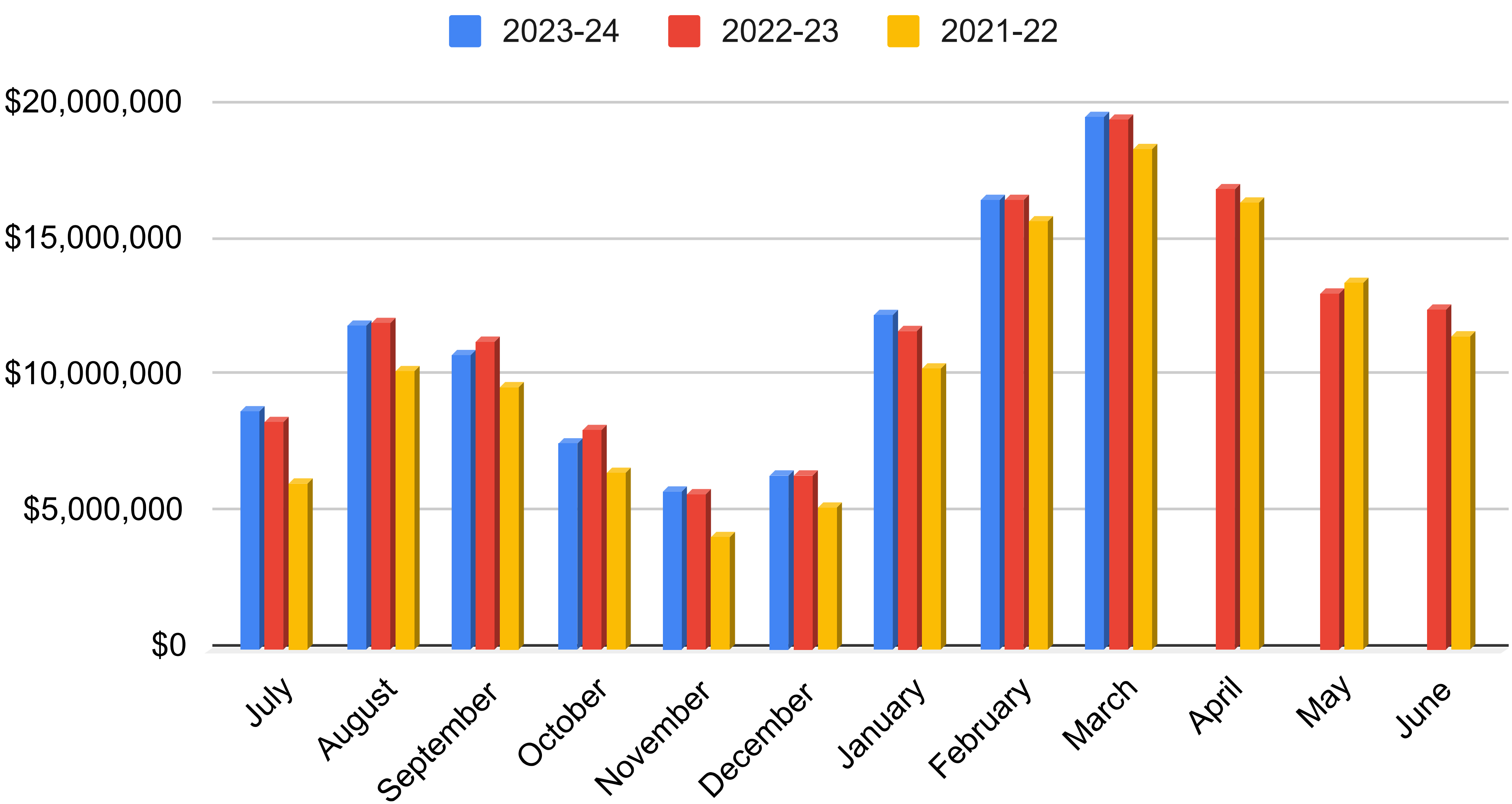
This final graph shows the monthly operating cash on hand. Illustrated by the blue bar in March, the district's cash on hand was 0.5% higher than the previous year.


2023-24 SASD Revenues by Type (Funds 10 & 27)
2023-24 Budget
March Revenue
YTD Revenue
200-Other Local
200-Tax Levy
300-Interdistrict
500-Intermediate
600-State Revenues
700-Federal
800-Other Financing
900-Other
$0
$5
$10
$15
$20
$25
(Millons)


2023-24 SASD Expenses by Object (Funds 10 & 27)
2023-24 Budget
March Expenses
YTD Expenses
100 -SALARIES
200-BENEFITS
300-PURCHASED
400-NON-CAPITAL
500-CAPITAL
600-DEBT
700-INSURANCE &
800-OPERATING
900-OTHER
$0
$5
$10
$15
$20
$25
(Millions)


2023-24 SASD Monthly Operations (Funds 10 & 27)
Revenues
Expenses
$25,000,000
$22,500,000
$20,000,000
$17,500,000
$15,000,000
$12,500,000
$10,000,000
$7,500,000
$5,000,000
$2,500,000
$0
July
August
September
October
November
December
January
February
March
April
May
June

SASD Operating Cash on Hand (Funds 10 & 27)



2023-24 Revenue Budget by Source
3/31/2024

Source Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Fund Transfer	-	4,726,786	4,726,786	0.00%
211	Tax Levy	19,785,529	-	19,785,529	45.01%
200	Other Local Sources	691,424	-	691,424	1.57%
300	Interdistrict Sources	783,950	-	783,950	1.78%
500	Intermediate Sources	-	-	-	0.00%
621	621 General State Aid	13,637,115	-	13,637,115	31.02%
600	600 Other State Sources	2,616,176	2,141,298	4,757,474	10.82%
700	700 Federal Sources	3,120,182	1,050,298	4,170,480	9.49%
800	800 Capital Lease	-	-	-	0.00%
900	900 Other Revenues	131,000	-	131,000	0.30%
	Totals	40,765,376	7,918,382	48,683,758	100.00%
	Fund 27 Transfer			(4,726,786)	
	Net Budget Totals			43,956,972	

2023-24 Expenditure Budget by Object
3/31/2024

Object Code	Description	Fund 10	Fund 27	Total	% of Budget
100	Salaries	18,636,788	4,902,563	23,539,351	53.55%
200	Benefits	7,686,868	2,451,380	10,138,248	23.06%
300	Purchased Services	6,979,936	522,430	7,502,366	17.07%
400	Non-Capital Objects	1,264,491	39,921	1,304,412	2.97%
500	Capital Objects	853,231	2,550	855,781	1.95%
600	Debt Retirement	77,221	-	77,221	0.18%
700	Insurances	417,158	-	417,158	0.95%
800	Fund Transfer	4,726,786	-	4,726,786	0.00%
900	Other Objects	122,435	-	122,435	0.28%
	Totals	40,764,914	7,918,844	48,683,758	100.00%
	Fund 27 Transfer			(4,726,786)	
	Net Budget Totals			43,956,972	

Summary	
Total Budgeted Revenue	43,956,972
Total Budgeted Expenditures	43,956,972
Total Budgeted Use of Fund Balance	-

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
110	GEN INTERFUND TRANSF	4,726,786.00	0.00	0.00	0.00
1--	OPERATING TSFR. IN	4,726,786.00	0.00	0.00	0.00
211	PROPERTY TAX	19,785,529.00	19,785,529.00	100.00	21,332,422.00
212	PROP TAXES CHARGEBAC	789.00	789.00	100.00	1,683.00
213	MOBILE HOME TAX	26,561.00	8,799.24	33.13	12,647.49
262	RESALE	0.00	67,181.48	0.00	54,654.55
271	ADMISSIONS	67,000.00	40,656.25	60.68	67,867.00
279	OTH SCH ACTIV INCOME	1,500.00	384.00	25.60	0.00
280	INTEREST ON INVESTMT	425,000.00	413,797.55	97.36	253,593.54
292	STUDENT FEES	85,888.00	68,970.00	80.30	75,357.25
293	RENTALS	78,086.00	67,093.29	85.92	92,484.52
295	SUMMER SCHOOL REVENU	5,000.00	750.00	15.00	2,230.00
297	STUDENT FINES	1,600.00	977.46	61.09	843.00
2--	LOCAL SOURCES REV	20,476,953.00	20,454,927.27	99.89	21,893,782.35
317	TRANSIT OF FED AID FROM WI SCH	25,310.00	20,292.19	80.17	20,626.25
345	GEN TUIT-OPEN ENROLL	711,212.00	0.00	0.00	0.00
348	TRANSPORTATION FEES	37,500.00	33,946.15	90.52	0.00
390	OTHER PYMTS FROM WI SCHOOL DIS	9,928.00	0.00	0.00	0.00
3--	INTERDISTRICT PAYMENTS (WI)	783,950.00	54,238.34	6.92	20,626.25
611	SPECIAL EDUCATION AID	1,922,427.00	1,446,434.00	75.24	1,338,443.86
612	TRANSPORTATION AID	28,860.00	28,860.00	100.00	28,640.00
613	LIBRARY AID	194,054.00	0.00	0.00	0.00
619	OTHER STATE CATEGORICAL AID	6,500.00	87.42	1.34	174.32
621	EQUALIZATION AID	13,637,115.00	8,864,125.00	65.00	8,179,087.00
625	HIGH COST SPEC ED AID	200,000.00	0.00	0.00	0.00
630	STATE SPECIAL PROJEC	20,640.00	0.00	0.00	0.00
660	STATE REV THRU LOCAL	42,511.00	4,945.50	11.63	20,334.63
691	STATE EXEMPT AID (COMP/PPROP)	186,594.00	0.00	0.00	0.00
695	PER PUPIL AID	2,083,536.00	2,080,568.00	99.86	2,085,762.00
697	AID SPEC ED TRANSITION GRANT	18,871.00	0.00	0.00	0.00
699	OTHER STATE REVENUE	53,481.00	53,480.80	100.00	41,389.50
6--	STATE SOURCE REVENUE	18,394,589.00	12,478,500.72	67.84	11,693,831.31
730	FEDERAL SPECIAL PROJ	3,527,799.00	1,476,561.85	41.86	1,361,308.25
751	ESEA - TITLE I	403,272.00	167,743.67	41.60	145,323.38
780	FEDERAL THRU STATE NOT DPI	225,000.00	15,662.67	6.96	294,351.34
799	Other Federal Revenue	14,409.00	14,409.70	100.00	87,425.46
7--	FEDERAL SOURCES REV	4,170,480.00	1,674,377.89	40.15	1,888,408.43
878	CAPITAL LEASES	0.00	0.00	0.00	14,153.00
8--	OTHER FINANCING SOUR	0.00	0.00	0.00	14,153.00
964	INSURANCE ADJUSTMENT	101,000.00	60,716.00	60.11	0.00
971	REFUND OF PRIOR YR EXPENSES	20,000.00	119.90	0.60	90,152.52
990	OTHER MISCELLANEOUS REVENUES	10,000.00	11,251.48	112.51	11,412.19
9--	OTHER REVENUE	131,000.00	72,087.38	55.03	101,564.71

	Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
	---	GENERAL FUND	48,683,758.00	34,734,131.60	71.35	35,612,366.05

	Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
		Grand Revenue Totals	48,683,758.00	34,734,131.60	71.35	35,612,366.05

Number of Accounts: 118

************************ End of report ************************

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
101	ADMINISTRATOR	1,920,650.00	1,435,052.12	74.72	1,428,801.86
102	SUMMER SCHOOL PRINCIPAL	11,245.00	6,523.09	58.01	5,843.85
114	TEACHERS-CONTRACT	14,734,796.00	8,381,103.98	56.88	8,269,786.85
115	TEACHERS-SUMMER SCHOOL	55,217.00	342.75	0.62	4,094.25
116	TEACHER NON-CONTRACT	96,733.00	38,258.41	39.55	20,981.68
117	SUBSTITUTE TEACHERS	58,201.00	48,135.00	82.70	242,873.42
121	SUPERVISORS	927,712.00	680,963.56	73.40	591,425.02
131	ADMINISTRATIVE ASSISTANTS	858,250.00	597,622.07	69.63	633,416.14
132	ADMINISTRATIVE ASSISTANT SUBS	22,706.00	19,463.19	85.72	2,860.09
133	OTHER ADMIN. ASSISTANTS	11,081.00	3,352.90	30.26	3,805.79
134	EDUCATIONAL ASSISTANTS	1,498,095.00	1,044,099.55	69.70	972,630.18
135	OTHER EA'S	32,773.00	9,718.24	29.65	8,038.91
137	ADMIN. ASSISTANT OVERTIME	22,519.00	16,602.26	73.73	12,513.78
138	EA OVERTIME	1,000.00	951.29	95.13	224.24
139	EA SUBS	10,659.00	658.78	6.18	30,212.97
141	BUS DRIVERS	497,087.00	319,489.40	64.27	321,967.94
142	BUS DRIVER SUBS	20,000.00	14,523.72	72.62	10,555.96
152	BUILDINGS & GROUNDS	1,530,508.00	1,024,909.52	66.97	951,998.28
153	WEEKEND CUSTODIANS	55,768.00	11,094.46	19.89	22,730.28
154	CUST/MAINT OVERTIME	38,576.00	20,004.80	51.86	25,250.04
155	SUB CUSTODIANS	10,000.00	113.10	1.13	454.68
161	OT/PT	213,005.00	157,857.34	74.11	142,571.03
173	POOL	70.00	0.00	0.00	0.00
174	NURSE	137,000.00	75,423.03	55.05	76,925.10
177	SUMMER HELP	25,279.00	0.00	0.00	1,892.00
178	TECHNOLOGY SUPPORT	183,206.00	137,322.82	74.96	128,960.32
191	ADDITIVE	425,215.00	238,640.91	56.12	232,090.43
192	EMPLOYEE STIPENDS	28,541.00	14,151.00	49.58	14,335.00
196	LEADERSHIP	94,211.00	47,765.21	50.70	45,613.96
197	OTHER SALARIES	19,248.00	7,614.73	39.56	7,741.47
1--	SALARIES	23,539,351.00	14,351,757.23	60.97	14,210,595.52
212	RETIREMENT EMPLOYER	1,557,130.00	942,655.04	60.54	890,795.71
219	OTHER RETIREMENT	169,649.00	3,749.94	2.21	3,749.94
222	EMPLOYER SOCIAL SECURITY	1,856,668.00	1,060,639.82	57.13	1,052,513.70
230	LIFE INSURANCE	519.00	388.80	74.91	557.40
242	HEALTH INSURANCE	4,168,005.00	2,531,578.18	60.74	2,442,416.08
243	DENTAL	426,231.00	259,194.12	60.81	268,518.30
249	OTHER HEALTH INSUR	1,520,983.00	1,501,818.66	98.74	1,527,747.50
251	INCOME PROTECT INSURANCE	119,416.00	73,498.23	61.55	70,342.92
290	OTHER EMPLOYEE BENEFITS	316,647.00	99,013.24	31.27	171,040.50
291	COLLEGE TUITION REIMBURSEMENT	3,000.00	0.00	0.00	2,570.58
2--	FRINGES	10,138,248.00	6,472,536.03	63.84	6,430,252.63
310	PERSONAL SERVICES	1,440,347.00	1,130,374.31	78.48	1,127,845.80
321	TECHNOLOGY REPAIRS & MAINT	118,056.00	115,227.63	97.60	36,359.18
322	TECHNOLOGY RENTAL/LEASE	0.00	0.00	0.00	952.63
324	NON-TECHNOLOGY REPAIR/MAINT	440,723.00	288,745.93	65.52	341,026.98
325	VEHICLE/EQUIPMENT RENTAL	3,400.00	2,705.00	79.56	19,164.68
326	SITE RENTAL	10,000.00	7,500.00	75.00	10,000.00
327	CONSTRUCTION SERVICES	33,102.00	-5,408.05	-16.34	82,515.68
329	CLEANING AND ENVIRONMENTAL SRV	30,000.00	24,209.88	80.70	21,149.07
331	GAS FOR HEAT	268,626.00	116,707.00	43.45	201,529.41
336	ELECTRICITY NOT HEAT	446,422.00	305,827.96	68.51	324,361.35
337	WATER	61,394.00	43,413.69	70.71	43,133.08

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
339	OTHER UTILITIES	45,458.00	32,870.58	72.31	32,470.29
341	PUPIL TRAVEL	131,903.00	119,529.71	90.62	58,692.70
342	EMPLOYEE TRAVEL	91,643.00	40,925.58	44.66	39,126.84
343	CONTRACT SERV TRAVEL	510.00	0.00	0.00	0.00
345	STUDENT LODGING/MEALS	0.00	0.00	0.00	482.64
348	FUEL	105,145.00	69,513.78	66.11	100,291.18
351	ADVERTISING	32,394.00	8,107.85	25.03	23,117.79
353	POSTAGE	25,508.00	18,024.44	70.66	16,645.73
354	PRINTING & BINDING	42,070.00	28,754.06	68.35	15,968.36
355	TELEPHONE	59,853.00	38,376.09	64.12	53,458.25
358	INTERNET ACCCESS	19,200.00	17,375.78	90.50	9,269.82
362	SOFTWARE SERVICES	755,546.00	645,331.60	85.41	604,808.61
371	INST. PYMTS TO PRIVATE VENDORS	1,016,640.00	516,425.62	50.80	42,491.89
373	INST. PYMTS TO PRIVATE SCHOOLS	137,500.00	15,774.00	11.47	1,728.00
382	INTER-DIST PYMT-WI	1,862,438.00	13,564.00	0.73	10,500.35
386	PAYMENT TO CESA	10,304.00	9,693.45	94.07	14,125.25
387	PAYMENT TO STATE	314,184.00	76,973.86	24.50	61,181.63
3--	PURCHASED SERVICES	7,502,366.00	3,680,543.75	49.06	3,292,397.19
410	SUPPLIES & MATERIALS	785,740.00	375,701.37	47.81	376,183.70
415	FOOD	54,552.00	35,304.33	64.72	30,840.80
417	PAPER	40,000.00	24,549.75	61.37	26,036.50
418	IEP MEDICAL SUPPLIES	500.00	0.00	0.00	0.00
420	APPAREL	25,116.00	18,946.22	75.43	20,356.51
431	AUDIO-VISUAL MEDIA	2,379.00	0.00	0.00	682.46
432	LIBRARY BOOKS	99,487.00	50,779.97	54.48	38,060.62
433	NEWSPAPERS	490.00	489.26	99.85	385.26
434	PERIODICALS	2,480.00	1,428.02	57.58	2,686.44
435	PROGRAM COMP SOFTWAR	3,326.00	0.00	0.00	0.00
439	OTHER MEDIA SUPPLIES	1,321.00	52.45	3.97	72.74
440	NON-CAPITAL EQUIPMEN	106,637.00	86,276.69	80.91	95,846.99
450	RESALE	0.00	26,974.44	0.00	20,879.44
470	TEXTBOOKS	74,340.00	40,534.86	54.53	52,734.90
481	TECHNOLOGY SUPLIES	33,023.00	18,710.15	56.66	21,638.96
482	TECHNOLOGY NON-CAPITAL EQUIP	69,373.00	30,860.56	44.48	49,075.32
490	OTHER NONCAPITAL ITEMS	5,648.00	1,000.00	17.71	164.00
4--	NON-CAPITAL OBJECTS	1,304,412.00	711,608.07	54.82	735,644.64
551	EQUIPMENT CAPITAL	41,517.00	35,183.52	84.74	49,450.53
553	EQUIP ADDITION 5000+	27,539.00	12,631.74	45.87	196,924.18
562	VEHICLE REPLACEMENT	361,640.00	303,029.00	83.79	0.00
581	HARDWARE CAPITAL ACQUISITION	425,085.00	9,688.27	2.25	35,205.00
5--	CAPITAL OBJECTS	855,781.00	360,532.53	41.82	281,579.71
678	CAPITAL LEASES	54,249.00	37,768.95	69.62	35,230.95
688	CAPITAL LEASE INTERE	22,972.00	18,630.27	81.10	20,244.36
6--	DEBT RETIREMENT	77,221.00	56,399.22	73.04	55,475.31
711	DISTR.LIABILITY INS	67,466.00	67,466.00	100.00	67,687.00
712	DISTR.PROPERTY INS.	110,164.00	110,164.00	100.00	95,946.00
713	WORKERS COMPENSATION	233,116.00	233,116.00	100.00	175,542.00
720	JUDGEMENTS & SETTLEM	643.00	642.50	99.92	4,357.50
730	UNEMPLOYMENT COMP	4,769.00	900.92	18.89	218.78

Object Number	Object Description	2023-24 FYTD Revised Bdgt	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
790	OTHER INSURANCE/JUDGMENTS	1,000.00	0.00	0.00	0.00
7--	INSURANCE & JUDGMENT	417,158.00	412,289.42	98.83	343,751.28
827	TRANSFER TO SPEC ED	4,726,786.00	0.00	0.00	0.00
8--	OPERATING TSFR. OUT	4,726,786.00	0.00	0.00	0.00
940	DUES & FEES	121,435.00	80,416.30	66.22	89,985.16
969	OTHER ADJUSTMENTS	0.00	0.00	0.00	642.38
972	NON-AIDABLE REFUND	1,000.00	6,230.25	623.03	788.70
9--	OTHER OBJECTS	122,435.00	86,646.55	70.77	91,416.24
	Grand Expense Totals	48,683,758.00	26,132,312.80	53.68	25,441,112.52

Number of Accounts: 3025

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 FYTD %	2022-23 YTD Activity
271	ADMISSIONS	0.00	600.00	0.00	0.00
279	OTH SCH ACTIV INCOME	0.00	275,017.35	0.00	401,474.76
280	INTEREST ON INVESTMT	85,000.00	146,941.46	172.87	72,948.61
291	GIFTS - DONATIONS	275,282.00	296,226.55	107.61	227,796.65
292	STUDENT FEES	0.00	0.00	0.00	730.00
2--	LOCAL SOURCES REV	360,282.00	718,785.36	199.51	702,950.02
969	OTHER ADJUSTMENTS	0.00	0.00	0.00	0.00
990	OTHER MISCELLANEOUS REVENUES	0.00	0.00	0.00	2,075.00
9--	OTHER REVENUE	0.00	0.00	0.00	2,075.00
116	TEACHER NON-CONTRACT	10,879.00	3,934.73	36.17	2,956.57
117	SUBSTITUTE TEACHERS	1,500.00	0.00	0.00	0.00
141	BUS DRIVERS	1,935.00	3,010.05	155.56	1,704.43
191	ADDITIVE	1,210.00	0.00	0.00	0.00
192	EMPLOYEE STIPENDS	0.00	895.00	0.00	775.00
197	OTHER SALARIES	206.00	119.51	58.01	347.12
1--	SALARIES	15,730.00	7,959.29	50.60	5,783.12
212	RETIREMENT EMPLOYER	1,338.00	279.69	20.90	122.82
222	EMPLOYER SOCIAL SECURITY	1,132.00	463.75	40.97	310.05
2--	FRINGES	2,470.00	743.44	30.10	432.87
310	PERSONAL SERVICES	215,946.00	200,692.41	92.94	232,487.37
324	NON-TECHNOLOGY REPAIR/MAINT	1,608.00	1,608.00	100.00	0.00
325	VEHICLE/EQUIPMENT RENTAL	0.00	825.00	0.00	1,350.00
327	CONSTRUCTION SERVICES	92,715.00	66,624.40	71.86	1,759,528.67
341	PUPIL TRAVEL	1,191.00	377.77	31.72	4,744.52
342	EMPLOYEE TRAVEL	23.00	217.21	944.39	1,418.50
345	STUDENT LODGING/MEALS	17,644.00	24,187.25	137.08	13,117.20
348	FUEL	1,458.00	2,839.99	194.79	1,255.44
353	POSTAGE	0.00	205.98	0.00	0.00
354	PRINTING & BINDING	188.00	3,492.89	1,857.92	2,507.81
362	SOFTWARE SERVICES	2,052.00	4,977.39	242.56	7,330.12
3--	PURCHASED SERVICES	332,825.00	306,048.29	91.95	2,023,739.63
410	SUPPLIES & MATERIALS	108,025.00	41,338.82	38.27	32,071.56
415	FOOD	1,702.00	15,759.20	925.92	15,319.44
420	APPAREL	23,217.00	46,454.85	200.09	25,996.87
432	LIBRARY BOOKS	3,808.00	3,632.96	95.40	1,895.88
440	NON-CAPITAL EQUIPMEN	25,814.00	33,498.82	129.77	1,608.00
450	RESALE	0.00	60,120.46	0.00	71,031.74
470	TEXTBOOKS	3,151.00	2,151.36	68.28	0.00
481	TECHNOLOGY SUPLIES	470.00	0.00	0.00	0.00
482	TECHNOLOGY NON-CAPITAL EQUIP	40.00	1,974.25	4,935.63	0.00
4--	NON-CAPITAL OBJECTS	166,227.00	204,930.72	123.28	147,923.49
551	EQUIPMENT CAPITAL	29,877.00	0.00	0.00	9,039.12
553	EQUIP ADDITION 5000+	19,145.00	18,392.00	96.07	8,000.00
581	HARDWARE CAPITAL ACQUISITION	7,316.00	0.00	0.00	0.00
5--	CAPITAL OBJECTS	56,338.00	18,392.00	32.65	17,039.12
940	DUES & FEES	14,685.00	28,287.01	192.63	128,507.31
999	OTHER MISCELLANEOUS EXPENSE	0.00	0.00	0.00	2,075.00
9--	OTHER OBJECTS	14,685.00	28,287.01	192.63	130,582.31

	Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 FYTD %	2022-23 YTD Activity
		Grand Revenue Totals	360,282.00	718,785.36	199.51	705,025.02
		Grand Expense Totals	588,275.00	566,360.75	96.27	2,325,500.54
		Grand Totals	227,993.00	152,424.61	-66.85	1,620,475.52
			Loss	Profit		Loss

Number of Accounts: 467

************************ End of report ************************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	3,433,118.00	3,433,118.00	100.00	1,353,831.00
280	INTEREST ON INVESTMT	150,000.00	137,235.23	91.49	25,488.96
2--	LOCAL SOURCES REV	3,583,118.00	3,570,353.23	99.64	1,379,319.96
968	PREMIUM	0.00	0.00	0.00	2,644,605.49
971	REFUND OF PRIOR YR EXPENSES	0.00	0.00	0.00	61,981.09
9--	OTHER REVENUE	0.00	0.00	0.00	2,706,586.58
675	LONG TERM BONDS	475,000.00	475,000.00	100.00	1,415,000.00
685	LONG TERM BONDS INT	1,970,744.00	1,970,743.05	100.00	154,337.50
690	OTHER DEBT RETIREMEN	1,200.00	0.00	0.00	322,788.33
6--	DEBT RETIREMENT	2,446,944.00	2,445,743.05	99.95	1,892,125.83
	Grand Revenue Totals	3,583,118.00	3,570,353.23	99.64	4,085,906.54
	Grand Expense Totals	2,446,944.00	2,445,743.05	99.95	1,892,125.83
	Grand Totals	1,136,174.00	1,124,610.18	98.98	2,193,780.71
		Profit	Profit		Profit

Number of Accounts: 7

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	588,701.00	588,701.00	100.00	577,158.00
280	INTEREST ON INVESTMT	837,052.00	1,029,832.00	123.03	189,890.86
2--	LOCAL SOURCES REV	1,425,753.00	1,618,533.00	113.52	767,048.86
875	LONG TERM BONDS	0.00	0.00	0.00	48,000,000.00
8--	OTHER FINANCING SOUR	0.00	0.00	0.00	48,000,000.00
324	NON-TECHNOLOGY REPAIR/MAINT	0.00	0.00	0.00	103,575.43
327	CONSTRUCTION SERVICES	12,645,737.00	2,066,587.17	16.34	1,417,354.65
3--	PURCHASED SERVICES	12,645,737.00	2,066,587.17	16.34	1,520,930.08
	Grand Revenue Totals	1,425,753.00	1,618,533.00	113.52	48,767,048.86
	Grand Expense Totals	12,645,737.00	2,066,587.17	16.34	1,520,930.08
	Grand Totals	11,219,984.00	448,054.17	3.99	47,246,118.78
		Loss	Loss		Profit

Number of Accounts: 18

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
251	PUPIL - FOOD SERVICE	674,405.00	521,132.73	77.27	475,133.00
252	ADULTS FOOD SERVICE	11,647.00	7,788.60	66.87	8,925.60
259	OTHER FOOD SERV SALE	30,958.00	26,116.37	84.36	23,885.78
280	INTEREST ON INVESTMT	30,000.00	38,242.66	127.48	18,211.90
2--	LOCAL SOURCES REV	747,010.00	593,280.36	79.42	526,156.28
617	STATE FOOD SERV AID	24,569.00	0.00	0.00	0.00
6--	STATE SOURCE REVENUE	24,569.00	0.00	0.00	0.00
714	FED USDA COMMODITIES	90,049.00	0.00	0.00	0.00
717	FEDERAL FOOD AID	526,105.00	422,886.75	80.38	434,100.19
7--	FEDERAL SOURCES REV	616,154.00	422,886.75	68.63	434,100.19
971	REFUND OF PRIOR YR EXPENSES	0.00	0.00	0.00	90.75
9--	OTHER REVENUE	0.00	0.00	0.00	90.75
310	PERSONAL SERVICES	1,178,664.00	886,085.78	75.18	811,221.86
362	SOFTWARE SERVICES	10,000.00	9,357.45	93.57	9,264.40
387	PAYMENT TO STATE	90,049.00	17,908.26	19.89	18,252.14
3--	PURCHASED SERVICES	1,278,713.00	913,351.49	71.43	838,738.40
410	SUPPLIES & MATERIALS	5,000.00	0.00	0.00	293.78
440	NON-CAPITAL EQUIPMEN	0.00	3,869.31	0.00	163.76
4--	NON-CAPITAL OBJECTS	5,000.00	3,869.31	77.39	457.54
551	EQUIPMENT CAPITAL	40,000.00	19,466.95	48.67	1,949.87
553	EQUIP ADDITION 5000+	0.00	0.00	0.00	8,588.02
5--	CAPITAL OBJECTS	40,000.00	19,466.95	48.67	10,537.89
	Grand Revenue Totals	1,387,733.00	1,016,167.11	73.22	960,347.22
	Grand Expense Totals	1,323,713.00	936,687.75	70.76	849,733.83
	Grand Totals	64,020.00	79,479.36	124.15	110,613.39
		Profit	Profit		Profit

Number of Accounts: 21

*********************** End of report ***********************

Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity
211	PROPERTY TAX	239,809.00	239,808.99	100.00	220,000.00
272	COMMUNITY SERVICE FEES	67,000.00	33,829.00	50.49	46,680.71
280	INTEREST ON INVESTMT	4,418.00	4,922.56	111.42	3,819.78
291	GIFTS - DONATIONS	100.00	100.00	100.00	50.00
293	RENTALS	100.00	1,553.00	1,553.00	0.00
2--	LOCAL SOURCES REV	311,427.00	280,213.55	89.98	270,550.49
121	SUPERVISORS	67,422.00	48,833.09	72.43	55,114.42
141	BUS DRIVERS	1,977.00	1,789.65	90.52	1,341.30
173	POOL	106,694.00	72,006.97	67.49	61,326.83
191	ADDITIVE	48,328.00	35,176.00	72.79	32,673.80
192	EMPLOYEE STIPENDS	3,121.00	3,723.53	119.31	2,345.20
1--	SALARIES	227,542.00	161,529.24	70.99	152,801.55
212	RETIREMENT EMPLOYER	14,621.00	6,085.54	41.62	5,809.96
222	EMPLOYER SOCIAL SECURITY	16,658.00	12,069.35	72.45	11,518.31
242	HEALTH INSURANCE	13,168.00	9,876.24	75.00	1,357.80
243	DENTAL	1,264.00	948.24	75.02	107.46
249	OTHER HEALTH INSUR	4,730.00	4,730.00	100.00	3,547.50
251	INCOME PROTECT INSURANCE	361.00	260.86	72.26	293.67
2--	FRINGES	50,802.00	33,970.23	66.87	22,634.70
310	PERSONAL SERVICES	4,380.00	4,537.17	103.59	3,503.00
324	NON-TECHNOLOGY REPAIR/MAINT	3,060.00	2,593.75	84.76	2,374.35
331	GAS FOR HEAT	2,609.00	902.94	34.61	1,694.99
337	WATER	1,382.00	631.73	45.71	836.98
348	FUEL	1,977.00	1,821.61	92.14	1,044.10
354	PRINTING & BINDING	95.00	94.61	99.59	0.00
362	SOFTWARE SERVICES	2,448.00	1,430.59	58.44	1,677.94
3--	PURCHASED SERVICES	15,951.00	12,012.40	75.31	11,131.36
410	SUPPLIES & MATERIALS	6,099.00	2,138.92	35.07	1,263.92
415	FOOD	451.00	493.50	109.42	508.93
420	APPAREL	4,682.00	3,825.00	81.70	1,932.00
440	NON-CAPITAL EQUIPMEN	1,585.00	1,443.49	91.07	234.98
4--	NON-CAPITAL OBJECTS	12,817.00	7,900.91	61.64	3,939.83
551	EQUIPMENT CAPITAL	2,628.00	0.00	0.00	1,619.00
5--	CAPITAL OBJECTS	2,628.00	0.00	0.00	1,619.00
940	DUES & FEES	1,687.00	1,730.59	102.58	1,585.23
9--	OTHER OBJECTS	1,687.00	1,730.59	102.58	1,585.23
	Grand Revenue Totals	311,427.00	280,213.55	89.98	270,550.49
	Grand Expense Totals	311,427.00	217,143.37	69.73	193,711.67
	Grand Totals	0.00	63,070.18	0.00	76,838.82
			Profit		Profit

	Object Number	Object Description	2023-24 Budget	2023-24 YTD Activity	2023-24 YTD %	2022-23 YTD Activity

Number of Accounts: 66

************************ End of report ************************

Balance Sheet
3/31/2024
Funds 10 & 27

Assets		
711000	Cash	19,618,747
712000	Investments	10,908
713100	Taxes Receivable	4,855,242
713200	Accounts Receivable	1,031
715000	Due From Other Governments	563
717000	Prepaid Expense	-
Total Assets		24,486,490
Liabilities		
811200	Accounts Payable	732,243
811400	Retainage Payable	-
811611	FICA Payable	(176)
811612	Federal Income Tax Payable	(78)
811613	State Income Tax Payable	(28)
811621	Retirement Payable	254,949
811628	LTC Payable	-
811629	Long-Term Disability Payable	(7)
811634	Life Ins. Deductible Payable	(20,422)
811637	Dean Health Insurance Payable	(297,479)
811639	Flex Payables	(17,176)
811642	Vision Insurance Payable	(884)
811647	Short-Term Disability Payable	1,013
811670	Tax Sheltered Annuity Payables	162
811680	Garnishment Deduction Payables	50
811800	Accrued Payroll Payable	-
812000	Due to Other Funds	-
815100	Self Funded Dental-Employer Summer PR	-
815200	HRA Deposits	-
815115	Self Funded Dental-Employer	303,188
815125	Self Fund Dental-Employee	-
815135	Self Funded Dental-Non-Employee	4,214
816900	Other Deferred Revenues	-
815900	Other Deposits Payable	-
817000	Self Funded Insurance Payments Incurred but not Reported	(297,051)
Total Liabilities		662,518
Fund Equity		
936110	Restricted Self-Funded Insurance	34,322
936130	Restricted Common School Funds	-
935100	Non-Spendable Fund Balance	-
938100	Encumbrances	1,030,812
938900	Assigned Fund Balance	536,277
900000	Fund Balance-Unassigned	22,222,561
Total Fund Equity		**23,823,971**

Fund Balance Analysis

Beginning Fund Balance	15,222,153
Year to Date Revenues	34,734,132
Year to Date Expenses	(26,132,313)
Ending Fund Balance	**23,823,971**

2023-24 Fund Balance Analysis

3/31/2024

2023-24 Budgeted Expenses:		48,683,758
Less: Fund 27 Operating Transfer:		(4,726,786)
Total Budget		43,956,972
20% of Total Budget:		8,791,394
Ending 22-23 Operating Fund Balance:		
Non-Spendable Fund Balance	$ 1,435,824	
Restricted Fund Balance	34,322	
Assigned Fund Balance	536,277	
Unassigned Fund Balance	13,215,730	
		15,222,153
23-24 Budgeted Revenues Less Expenses		-
Ending 23-24 Operating Fund Balance		15,222,153
23-24 Ending Fund Balance %:		34.63%

STOUGHTON AREA SCHOOL DISTRICT

2023-24 TAX LEVY

(Due 2024)

		January	Date		February	Date		Lottery	Date		Final	Date		
Municipality	Tax Levy	Payment (1/15)	Rec'd	Check #	Payment (2/20)	Rec'd	Check #	Credit (4/14)	Rec'd	Check #	Payment (8/20)	Rec'd	Check #	Balance Due
Albion	131,581.06	$54,833.93	1/18/2024	3347	$34,648.08	2/20/2024	3356							$42,099.05
Town of Christiana	177,779.73	$73,730.07	1/18/2024	3634	$48,400.06	2/27/2024	3639							$55,649.60
City of Stoughton	11,708,449.17	$3,881,162.11	1/16/2024	WT	$4,655,081.31	2/15/2024	ACH							$3,172,205.75
Cottage Grove	374,848.34	$192,291.21	1/15/2024	WT	$67,670.23	2/16/2024	36887							$114,886.90
Deerfield	18,127.51	$5,335.51	1/18/2024	2296	$7,290.06	2/22/2024	2302							$5,501.94
Dunkirk	2,159,529.07	$766,776.86	1/18/2024	29745	$735,355.51	2/20/2024	29787							$657,396.70
Dunn	2,598,045.13	$902,302.09	1/18/2024	5916	$887,984.23	2/20/2024	5973							$807,758.81
Pleasant Springs	5,114,465.64	$2,067,860.50	1/18/2024	5910	$1,485,956.31	2/20/2024	5916							$1,560,648.83
Rutland	1,589,158.79	$796,957.77	1/18/2024	25994	$484,012.78	2/20/2024	26086							$308,188.24
Porter	158,574.91	$24,181.39	1/18/2024	5648	$85,599.60	2/22/2024	5671							$48,793.92
Union	17,386.64	$2,931.06	1/18/2024	14672	$9,258.47	2/20/2024	14705							$5,197.11
Totals	**$24,047,945.99**	**$8,768,362.50**			**$8,501,256.64**			**$0.00**			**$0.00**			**$6,778,326.85**