

HOLLIDAYSBURG AREA SCHOOL DISTRICT  
MINUTES

The Finance Committee of the Hollidaysburg Area School Board met **Wednesday, March 13, 2024** in the Senior High Library, 1510 N. Montgomery Street, Hollidaysburg PA. Dr. Wells called the meeting to order at 5:45p.m.

In attendance were Dr. Wells, Ms. Sullivan, Dr. Li, Ms. Luther, Mr. Brenneman, Ms. Bilek, Ms. Costanza, Mr. Green, Mrs. Fiscus, Mrs. Thomas, Mr. Caldwell, Mr. Nihart, Mr. Arthur, Mrs. Bell, and a representative from the Altoona Mirror. Dr. Sommer participated virtually. Attorney Beard, Solicitor, arrived at 6:00p.m.

2022-2023 Budget Recap:

- 2022-2023 revenues came in 106% of budget and expenses came in at 97% of budget. A breakdown of the differences were reviewed as well as a 7-year historical lookback showing on average expenses coming in at 98% and revenues at 102% (removing the 2 Covid years of 2020-2021 and 2021-2022)

2024-2025 Budget Drive Review:

- Reviewed the Google Drive that was shared with the Board showing budget timelines, department budgets, account information, and budget presentations.

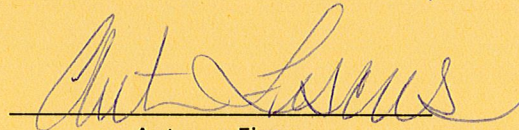
2023-2024 Budget Projection:

- Reviewed the YTD projections that are provided with the Finance Reports each month at COW. Also reviewed a new end of year projection comparison to budget report.

Facility Grants:

- Discussed DCED administering a grant for facility improvement projects from \$500,000 to \$5,000,000 with a 25% funding match by the district at a cost of \$125,000 to \$1,250,000. A list of eligible projects were reviewed as well as the Capital Reserve 5 year Plan.

The Committee will summarize the discussion topics and agree on recommendations; Dr. Wells will present a report at the April 10, 2024. COW/Voting Meeting.



Autumn Fiscus  
Board Secretary