

Property Tax Report Card

240201 - CALEDONIA-MUMFORD CS

2023-2024 - Page 1
 Official - as of 04/11/2024 08:15 AM

****Please use Chrome or Firefox browsers when entering the Business Portal to complete the PTRC. Internet Explorer is NOT recommended.****

Note: Some data elements of the Property Tax Report Card have been revised or renamed to more closely follow the Property Tax Cap calculations districts complete on the Office of the State Comptroller website. Please see the Help text above for definitions. Additional guidance on the Property Tax Levy Limit is available on the Office of Educational Management Services website:
<http://www.p12.nysed.gov/mgtserv/propertytax/taxcap/>.

Please also submit an electronic version (PDF or Word) of your school district's 2024-25 Budget Notice to: emscmgts@nysed.gov. This will enable us to help correct any formula or data entry discrepancy quickly.

Notice: The Enacted Budget allows school districts to establish a reserve fund for NYS Teachers' Retirement System Contributions, effective immediately. This reserve, if applicable, should be reported in the Schedule of Reserves under 'Other Reserve' and with a description that says: "To fund employer retirement contributions to the New York State Teachers' Retirement System (TRS.)"

Form Due - April 29, 2024

Form Preparer Name:

JEREMY NARDONE

Preparer's Telephone Number:

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<u>Shaded Fields Will Calculate</u>	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not including Separate Propositions	20,368,335	20,605,985	1.17 %
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	7,718,926	7,923,478	
B. Tax Levy to Support Library Debt, if Applicable	0	0	
C. Tax Levy for Non-Excludable Propositions, if Applicable ²	0	0	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0	
E. Total Proposed School Year Tax Levy (A+B+C-D)	7,718,926	7,923,478	2.65 %
F. Permissible Exclusions to the School Tax Levy Limit	110,964	183,369	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions ³	7,610,541	7,740,650	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E-B-F+D)	7,607,962	7,740,109	
I. Difference: (G-H);(negative value requires 60.0% voter approval) ²	2,579	541	
Public School Enrollment	796	800	0.50 %
Consumer Price Index			4.12 %

¹ Include any prior year reserve for excess tax levy, including interest.

² Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

³ For 2024-25, includes any carryover from 2023-24 and excludes any tax levy for library debt or prior year reserve for

excess tax levy, including interest.

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	6,864,885	4,500,000
Assigned Appropriated Fund Balance	365,000	365,000
Adjusted Unrestricted Fund Balance	814,734	824,239
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00 %	4.00 %

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year (Limit 200 Characters)**
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Note: Be sure to click on the Save button at the bottom after each additional Reserve you add under Capital, Property Loss, Liability, or Other Reserve.

Capital	VEHICLE AND EQUIPMENT RESERVE	For the cost of any object or purpose for which bonds may be issued.	355,305	357,000	TO PAY FOR FUTURE PURCHASES OF VEHICLES AND EQUIPMENT
Capital	CAPITAL RESERVE	For the cost of any object or purpose for which bonds may be issued.	3,384,106	3,410,000	TO PAY FOR FUTURE CONSTRUCTION, IMPROVEMENTS, AND RENOVATIONS
Repair		For the cost of repairs to capital improvements or equipment.			
Workers Compensation		For self-insured Workers Compensation and benefits.			
Unemployment Insurance	UNEMPLOYMENT	For reimbursement to the State Unemployment Insurance Fund.	902,728	905,000	TO PAY FOR REIMBURSEMENTS TO THE STATE FOR UNEMPLOYMENT CLAIMS
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.			
Mandatory Reserve for Debt Service		For proceeds from the sale of district capital assets or improvement, restricted to debt service.			
Insurance		For liability, casualty, and other			

		types of uninsured losses.			
Property Loss + (add)		To cover property loss.			
Liability + (add)	LIABILITY RESERVE	To cover incurred liability claims.	385,032	388,000	TO COVER LIABILITY CLAIMS THAT MAY BE INCURRED IN FUTURE YEARS
Tax Certiorari	TAX CERTIORARI	For tax certiorari settlements.	114,495	116,000	TO PAY FOR TAX CERTIORARI SETTLEMENTS
Reserve for Insurance Recoveries		For unexpended proceeds of insurance recoveries at fiscal year end.			
Employee Benefit Accrued Liability	EBLAR	For accrued 'employee benefits' due to employees upon termination of service.	301,854	303,000	FOR THE PAYMENT OF ACCRUED EMPLOYEE BENEFITS
Retirement Contribution	ERS	For employer retirement contributions to the State and Local Employees' Retirement System.	866,593	870,000	TO FUND EMPLOYER CONTRIBUTIONS TO THE STATE
Reserve for Uncollected Taxes		For unpaid taxes due certain city school districts not reimbursed by their city/county until the following fiscal year.			
Single Other Reserve	TRS RESERVE	TO FUND EMPLOYERS CONTRIBUTIONS TO TEACHERS RETIREMENT SYSTEM	554,772	555,000	TO FUND EMPLOYER RETIREMENT CONTRIBUTIONS TO THE STATE

* **NYSED Reserve Guidance:**
http://www.p12.nysed.gov/mgtserv/accounting/docs/reserve_funds.pdf

OSC Reserve Guidance:
<http://osc.state.ny.us/localgov/pubs/llstacctg.htm#reservefunds>

****Provide a brief, but specific, statement of the planned use and appropriation for the reserve in SY 2024-25. Mention any capital expenditures that will need to be voted upon in the upcoming Budget Vote.**

Save	Reset	Save & Ready
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