

TOWN OF SCARBOROUGH
Executive Summary for the period ending December 31, 2023

Attached is a summary of the first six months of fiscal year 2024 results. With six months of the fiscal year having passed, we would expect 50% of the budget to be spent (assuming proportional spending). Town departments have spent 53.7% and the School departments have spent 49.0% of their appropriations including encumbrances. The combined spending is at 51.2% of appropriations.

Revenue collections are 86.8% of the estimate for the Town and 92.6% of the estimate for the School. The Town is ahead of the prior year's collection rate due to the timing of the debt issue. The School is slightly behind last year's collection rate but still above last year's dollar amount.

Positive indicators:

Town revenue collections are near or above estimates in all categories except Licenses and Permits as well as Charges for Services. The Town was able to complete the issuance of General Obligation Bonds Series 2023 in October causing our Other Financing Sources revenue to far exceed the estimate. Property tax collections are on pace to equal the ten-year annual average for property tax collections of 98.82%.

The Finance department spending is below the estimate due to unpaid leave for staff illness.

Negative indicators:

The Town revenue is below the estimate for building permits (\$296,324) and electrical permits (52,114). Charges for Services revenues are \$905,438 below the estimate; however, Community Services summer programs revenues are typically received in the second half of the fiscal year.

The Executive department spending is more than the estimate due to accrued sick leave and vacation payouts. The Management Information Systems department is \$205,078 (10.5%) more than the estimate due to \$109,800 remaining annual encumbrances on software and hardware maintenance contracts. The Public Works department is \$969,939 (11.7%) more than the estimate due to \$1,834,989 remaining annual encumbrances for materials and services.

Respectfully submitted,

Norman Kildow
Finance Director

**Town of Scarborough
Comparative Year To Date Expenditures**

| | Through December 31, 2023 | | | | | Through December 31, 2022 | | | | |
|---|---------------------------|-------------------|---------------------|----------------------|-----------------|---------------------------|-------------------|---------------------|----------------------|-----------------|
| | Revised Appropriation | YTD Expended | Encumb | Available Budget | Percent Used | Revised Appropriation | YTD Expended | Encumb | Available Budget | Percent Used |
| 1100 General Fund | | | | | | | | | | |
| 55 Legislative | 11,573 | 6,620 | - | 4,953.00 | 57.2% | 11,573 | 5,786 | - | 5,787.00 | 50.0% |
| 56 Executive | 3,757,591 | 2,035,279 | - | 1,722,312.00 | 54.2% | 3,489,687 | 2,050,263 | 1,189.00 | 1,438,235.00 | 58.8% |
| 57 Finance | 1,505,900 | 663,028 | 1,892.00 | 840,980.00 | 44.2% | 1,385,174 | 569,607 | 2,643.00 | 812,924.00 | 41.3% |
| 58 Management Information Systems | 1,956,646 | 1,073,601 | 109,800.00 | 773,245.00 | 60.5% | 1,798,078 | 908,457 | 65,833.00 | 823,788.00 | 54.2% |
| 59 Planning | 993,408 | 603,997 | 26,750.00 | 362,661.00 | 63.5% | 1,343,170 | 583,025 | 2,500.00 | 757,645.00 | 43.6% |
| 62 Community Services | 3,679,996 | 1,939,829 | 23,265.00 | 1,716,902.00 | 53.3% | 3,212,109 | 1,555,491 | 20,879.00 | 1,635,739.00 | 49.1% |
| 63 Library | 1,287,748 | 643,874 | - | 643,874.00 | 50.0% | 1,108,633 | 554,317 | - | 554,316.00 | 50.0% |
| 66 Public Health & Welfare | 260,637 | 181,922 | - | 78,715.00 | 69.8% | 116,010 | 101,225 | - | 14,785.00 | 87.3% |
| 68 SEDCo | 284,512 | 124,264 | - | 160,248.00 | 43.7% | 268,510 | 125,078 | - | 143,432.00 | 46.6% |
| 97 Other Public Service | - | - | - | - | 0.0% | - | - | - | - | 0.0% |
| 71 Fire Services | 7,239,650 | 3,517,845 | 6,750.00 | 3,715,055.00 | 48.7% | 6,679,161 | 3,231,546 | 17,921.00 | 3,429,694.00 | 48.7% |
| 72 Police Services | 8,289,082 | 3,858,393 | 2,907.00 | 4,427,782.00 | 46.6% | 8,054,576 | 3,703,380 | 14,423.00 | 4,336,773.00 | 46.2% |
| 81 Public Works | 8,277,983 | 3,273,941 | 1,834,989.00 | 3,169,053.00 | 61.7% | 7,813,928 | 3,453,348 | 1,877,399.00 | 2,483,181.00 | 68.2% |
| 83 Engineering/Technical | 593,640 | 54,443 | - | 539,197.00 | 9.2% | - | 21,900 | - | (21,900.00) | 0.0% |
| 85 Debt | 5,061,028 | 3,890,993 | - | 1,170,035.00 | 76.9% | 6,733,651 | 5,719,434 | - | 1,014,217.00 | 84.9% |
| 86 Intragovernmental | - | - | - | - | 0.0% | - | - | - | - | 0.0% |
| 91 County Tax | 3,481,081 | 3,481,081 | - | - | 100.0% | 3,119,411 | 3,119,411 | - | - | 100.0% |
| 94 Capital Equipment | 2,590,611 | 687,657 | 60,865.00 | 1,842,089.00 | 28.9% | 3,285,713 | 1,303,491 | 654,164.00 | 1,328,058.00 | 59.6% |
| 97 Other | 4,382,603 | 731,262 | - | 3,651,341.00 | 16.7% | 2,883,375 | 678,562 | - | 2,204,813.00 | 23.5% |
| Total General Fund Expenditures | 53,653,689 | 26,768,029 | 2,067,218.00 | 24,818,442.00 | 53.7% | 51,302,759 | 27,684,321 | 2,656,951.00 | 20,961,487.00 | 59.1% |
| Fund 7150 Adult Education | 183,149 | 93,380 | 436.00 | 89,333.00 | 51.2% | 184,370 | 77,160 | - | 107,210.00 | 41.9% |
| Fund 7100 Total School General Fund | 62,052,141 | 30,255,722 | 128,878.00 | 31,667,541.00 | 49.0% | 58,801,486 | 30,566,827 | 151,871.00 | 28,082,788.00 | 52.2% |
| Total School General Fund Expenditures | 62,235,290 | 30,349,102 | 129,314.00 | 31,756,874.00 | 49.0% | 58,985,856 | 30,643,987 | 151,871.00 | 28,189,998.00 | 52.2% |
| Grand Total | 115,888,979 | 57,117,131 | 2,196,532.00 | 56,575,316.00 | 51.2% | 110,288,615 | 58,328,308 | 2,808,822.00 | 49,151,485.00 | 55.4% |

6 Months = 50%

**Town of Scarborough
Comparative Year To Date Revenues**

| | <u>Through December 31, 2023</u> | | | <u>Through December 31, 2022</u> | | |
|---|--|-------------------------------|------------------------|--|-------------------------------|------------------------|
| | <u>Revised Estimated Revenue</u> | <u>Actual YTD Revenue</u> | <u>% Collected</u> | <u>Revised Estimated Revenue</u> | <u>Actual YTD Revenue</u> | <u>% Collected</u> |
| <u>1100 General Fund</u> | | | | | | |
| 90 Taxes | 33,263,023 | 28,010,346 | 84.2% | 30,941,690 | 27,049,204 | 87.4% |
| 91 Interest On Delinquent Taxes | 60,000 | 19,399 | 32.3% | 68,000 | 17,791 | 26.2% |
| 92 Licenses And Permits | 1,247,284 | 447,005 | 35.8% | 1,064,590 | 755,875 | 71.0% |
| 93 Intergovernmental Revenues | 6,745,567 | 4,505,280 | 66.8% | 6,221,504 | 4,217,619 | 67.8% |
| 94 Charge For Services | 7,426,707 | 2,807,916 | 37.8% | 6,992,661 | 3,249,307 | 46.5% |
| 95 Fines Forfeits And Assessments | 75,700 | 43,064 | 56.9% | 94,700 | 34,680 | 36.6% |
| 96 Miscellaneous Revenues | 1,026,840 | 636,769 | 62.0% | 806,341 | 316,527 | 39.3% |
| 99 Other Financing Sources | 3,437,310 | 9,762,286 | 284.0% | 4,499,319 | 22,400 | 0.5% |
| Total General Fund Revenues | <u>53,282,431</u> | <u>46,232,065</u> | <u>86.8%</u> | <u>50,688,805</u> | <u>35,663,403</u> | <u>70.4%</u> |
| Fund 7150 Adult Education | 183,149 | 115,921 | 63.3% | 184,370 | 128,320 | 79.9% |
| Fund 7100 Total School General Fund | 62,052,141 | 57,514,237 | 92.7% | 58,801,486 | 54,618,956 | 97.7% |
| Total School General Fund Revenues | <u>62,235,290</u> | <u>57,630,158</u> | <u>92.6%</u> | <u>58,985,856</u> | <u>54,747,276</u> | <u>97.6%</u> |
| Grand Total | <u>115,517,721</u> | <u>103,862,223</u> | <u>89.9%</u> | <u>109,674,661</u> | <u>90,410,679</u> | <u>85.0%</u> |

**Town of Scarborough
Through December 31, 2023**

| | <u>Original Appropriation</u> | <u>Revised Budget</u> | <u>YTD Expended</u> | <u>Encumb</u> | <u>Available Budget</u> |
|--|-----------------------------------|---------------------------|-------------------------|----------------|-----------------------------|
| <u>Other Town Fund Expenditures</u> | | | | | |
| Fund 1200 Total Special Revenue Fund | - | 5,091 | 1,625,740 | 11,859 | (1,632,508) |
| Fund 1300 Total Capital Projects Fund | 796,000 | 814,110 | 426,914 | 78,023 | 309,173 |
| Fund 1310 Total Capital Projects Fund | 5,519,800 | 4,473,010 | 3,502,861 | 40,375 | 929,774 |
| Fund 1500 Total Cemetery Permanent Fund | - | - | - | - | - |
| Total Town Other Fund Exp | 6,315,800 | 5,292,211 | 5,555,515 | 130,257 | (393,561) |

| | | | | | |
|--|--------------------|--------------------|------------------|----------------|--------------------|
| <u>Other School Fund Expenditures</u> | | | | | |
| Fund 72xx Total School Special Revenue Fund | - | - | 749,128 | 5,094 | (754,222) |
| Fund 7300 Total School Capital Projects Fund | 137,650,000 | 137,650,000 | 103,260 | 1,966 | 137,544,774 |
| Fund 7400 Total School Capital Projects Fund | 2,806,583 | 2,806,583 | 1,766,030 | 379,355 | 661,198 |
| Fund 7600 Total School Nutrition Program | 2,313,735 | 2,313,735 | 1,001,469 | 288,119 | 1,024,147 |
| Fund 7800 Total School Scholarship Funds | - | - | 10,000 | - | (10,000) |
| Total School Other Fund Exp | 142,770,318 | 142,770,318 | 3,629,887 | 674,534 | 138,465,897 |

Through December 31, 2023

| | <u>Original Estimated Revenue</u> | <u>Revised Estimated Revenue</u> | <u>Actual YTD Revenue</u> | <u>Remaining Revenue</u> | <u>% Collected</u> |
|---|---|--|-------------------------------|------------------------------|------------------------|
| <u>Other Town Fund Revenues</u> | | | | | |
| Fund 1200 Total Special Revenue Fund | - | - | 2,045,536 | (2,045,536) | 100.0% |
| Fund 1300 Total Capital Projects Fund | 796,000 | 796,000 | 372,381 | 423,619 | 46.8% |
| Fund 1310 Total Capital Projects Fund | 4,159,800 | 4,159,800 | 356,174 | 3,803,626 | 8.6% |
| Fund 1500 Total Cemetery Permanent Fund | - | - | 3,292 | (3,292) | 100.0% |
| Total Town Other Fund Rev | 4,955,800 | 4,955,800 | 2,777,383 | 2,178,417 | 56.0% |

| | | | | | |
|--|--------------------|--------------------|------------------|--------------------|-------------|
| <u>Other School Fund Revenues</u> | | | | | |
| Fund 72xx Total School Special Revenue Fund | - | - | 203,559 | (203,559) | 100.0% |
| Fund 7300 Total School Capital Projects Fund | 137,650,000 | 137,650,000 | - | 137,650,000 | 0.0% |
| Fund 7400 Total School Capital Projects Fund | 2,806,583 | 2,806,583 | 1,003,209 | 1,803,374 | 35.7% |
| Fund 7600 Total School Nutrition Program | 2,313,735 | 2,313,735 | 548,412 | 1,765,323 | 23.7% |
| Fund 7800 Total School Scholarship Funds | - | - | 2,390 | (2,390) | 100.0% |
| Total School Other Fund Rev | 142,770,318 | 142,770,318 | 1,757,570 | 141,012,748 | 1.2% |

Year To Date Education Expenditures
Through December 31, 2023

| Education: | <u>Original</u> | <u>Revised</u> | <u>YTD</u> | <u>Encumb</u> | <u>Available</u> | <u>Percent</u> |
|------------------------------------|-----------------------------|-----------------------|------------------------|----------------------|-------------------------|-----------------------|
| | <u>Appropriation</u> | <u>Budget</u> | <u>Expended</u> | | <u>Budget</u> | <u>Used</u> |
| Regular instruction | 38,710,734 | 38,710,734 | 17,663,054 | 28,925 | 21,018,755 | 45.7% |
| Improvement of instruction | 958,547 | 958,547 | 557,509 | 240 | 400,798 | 58.2% |
| Special services | 5,803,598 | 5,803,598 | 2,511,751 | 42,581 | 3,249,266 | 44.0% |
| General & special administration | 322,597 | 322,597 | 147,998 | - | 174,599 | 45.9% |
| Board of education | 35,008 | 35,008 | 30,925 | - | 4,083 | 88.3% |
| Office of the superintendent | 963,080 | 963,080 | 507,070 | 4,044 | 451,966 | 53.1% |
| Business administration | 2,485,525 | 2,485,525 | 1,151,588 | 23 | 1,333,914 | 46.3% |
| Transportation | 2,218,712 | 2,218,712 | 919,302 | - | 1,299,410 | 41.4% |
| Operation and maintenance of plant | 5,005,760 | 5,005,760 | 2,147,332 | 53,066 | 2,805,362 | 44.0% |
| Adult Education | 183,149 | 183,149 | 93,380 | 436 | 89,333 | 51.2% |
| Food Service Allocation | - | - | - | - | - | 0.0% |
| Debt service | 5,548,580 | 5,548,580 | 4,619,192 | - | 929,388 | 83.2% |
| Total Education | 62,235,290 | 62,235,290 | 30,349,101 | 129,315 | 31,756,874 | 49.0% |

**Town of Scarborough
Year To Date Revenues
Through December 31, 2023**

| <u>Selected Revenues</u> | <u>Estimated Revenue</u> | <u>Actual YTD Revenue</u> | <u>% Collected</u> |
|--------------------------|------------------------------|-------------------------------|--------------------|
| Excise Tax Collections | 7,250,000 | 3,981,209.00 | 54.9% |
| State Revenue Sharing | 3,628,179 | 1,939,395.00 | 53.5% |
| Rescue Revenues | 1,200,000 | 661,000.00 | 55.1% |
| LRAP-Local Road Assist. | 317,636 | 366,304.00 | 115.3% |
| Building Permits | 850,000 | 296,325.00 | 34.9% |
| Investment Interest | 200,000 | 428,368.00 | 214.2% |
| Plumbing Permits | 45,000 | 16,628.00 | 37.0% |
| Electrical Permits | 125,000 | 52,115.00 | 41.7% |
| Education Subsidy | 5,941,838 | 3,013,305.00 | 50.7% |

Town General Fund Revenues by Department

| | | | |
|-----------------------------|--------------------------|-----------------------------|--------------|
| Executive (TM, HR, TC) | 889,328 | 289,796 | 32.6% |
| Finance | 7,336,569 | 4,189,889 | 57.1% |
| Property Taxes | 26,057,154 | 24,312,211 | 93.3% |
| MIS | 805,784 | - | 0.0% |
| Planning | 1,109,200 | 386,566 | 34.9% |
| Community Serv | 2,850,779 | 1,010,154 | 35.4% |
| SEDCO | 284,512 | - | 0.0% |
| Fire Dept | 1,403,500 | 729,192 | 52.0% |
| Police Dept | 911,687 | 541,190 | 59.4% |
| Public Works | 1,760,604 | 553,941 | 31.5% |
| Technical/Engineering | 43,553 | - | 0.0% |
| Debt | 1,299,613 | 9,701,158 | 746.5% |
| Intergovernmental | 6,742,767 | 4,514,510 | 67.0% |
| TIFs and Interfund Transfer | 1,787,381 | 3,458 | 0.2% |
| | <u>53,282,431</u> | <u>46,232,065.00</u> | 86.8% |