




HUTTO ISD



HUTTO ISD
BOND
2023

The central graphic features the "Hippo Nation" logo on the left, which includes a stylized hippo head and the text "HIPPO NATION" on a banner. To the right, the text "HUTTO ISD" is in orange, "BOND" is in large dark blue letters, and "2023" is in light blue. A thin orange line is positioned below "BOND" and "2023".

Next Steps

Program Management Staffing/Oversight

- Org Chart includes - Director of Facilities Planning and Capital Improvement, Bond Accountant; Bond Communications; Assist. Superintendent for Operations
- Leverage 3rd Party Resources via RFQ processes to select knowledgeable engineering and code review firms
- **Board Bond & Capital Improvement Oversight Committee** - Committee meets 6 to 8 times per year to review...
 - Design and Construction
 - Financial Reviews
 - Site development; off-site infrastructure; role of AHJ's (authorities having jurisdiction)
 - Project development - to include budgeting; review of OPC's (opinions of probable costs) with respect to the preparation of final budget

Pre-design and Project Priority Considerations

- Review/update Ed specs / Tech specs - While a “best practice” when deployed in 2019, it is now a statutory requirement.
 - We are working off of a **5-year/7-year building program** with program prioritization...to include IT and Transportation equip replacement/refresh...this generally follows the Citizen’s Committee work with admin input
 - CFO & FA to begin analysis on bonding capacities to be developed with proposed project scenarios...preliminary financing plan has been reviewed with the Board of Trustees
 - Project categories must be established with schedules and project scope to monitor budget expenses for each class or category of work.- **communicating & addressing budget issues early and often; and ENFORCING budget parameters during all pending design meetings**
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Design and Engineering Selection Process - Architects, Engineers; Asbestos Abatement and other Enviro Consultants; Civil Engineers who can handle platting, surveying, and other off-site soft costs in the category of civil engineering; Geotech; Materials Testing; Test and Balance; Commissioning; Plan reviewers and 3rd Party Inspectors; Construction Auditors; MEP (mechanical, electrical, plumbing); Structural; Technology Consultants; Fine Arts Consultation and Acoustic Engineering; Athletic Field Consultants; Roofing Consultants; etc.

Construction Delivery Methods - Develop procurement strategies and documents for all planned delivery methods.

- ✓ Update the RFQ and RFP processes - update standard contract document templates and supplemental conditions.
- ✓ Project controls: submissions, scheduling, pay ap process, change orders, etc. Adopt a new “prevailing wage survey.

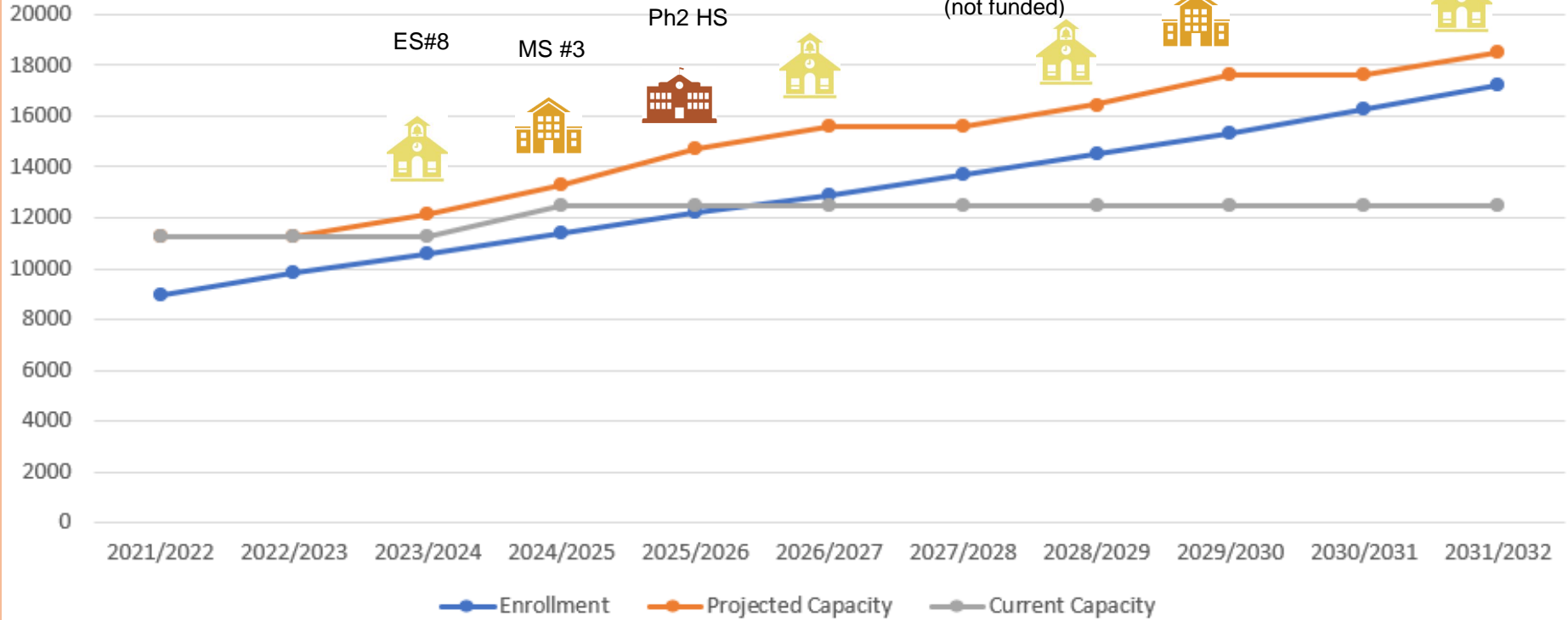
Miscellaneous items

- Update the ILA with the City of Hutto.
- **Construction schedule is the construction schedule!** Requests for additional time or challenges to a schedule must be dealt with up front. Where practical, we should consider “liquidated damages.”
- Change orders do not entitle a contractor to additional GC dollars.
- Prevent contingency abuse ! (a reason we like CMAR is the process is open book)
- Auditing processes...to be determined.
- “DESIGN TO THE BUDGET, BUILD TO THE BUDGET.” We will have enormous soft costs with respect to infrastructure and off-site improvements, we must be careful with all the Authorities Having Jurisdiction and their demands.

Campus Capacity Timelines



Hutto ISD Facility & Student Growth



Elementary

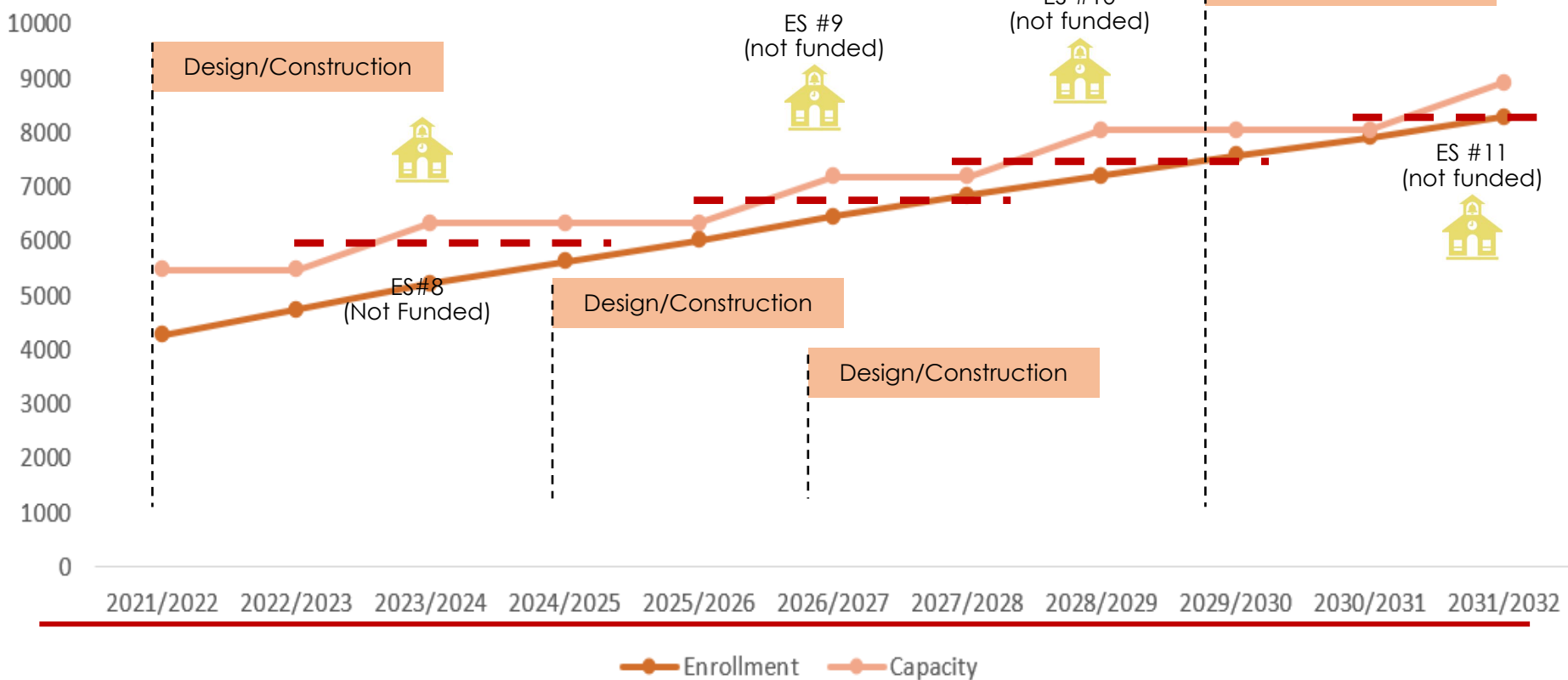


Middle

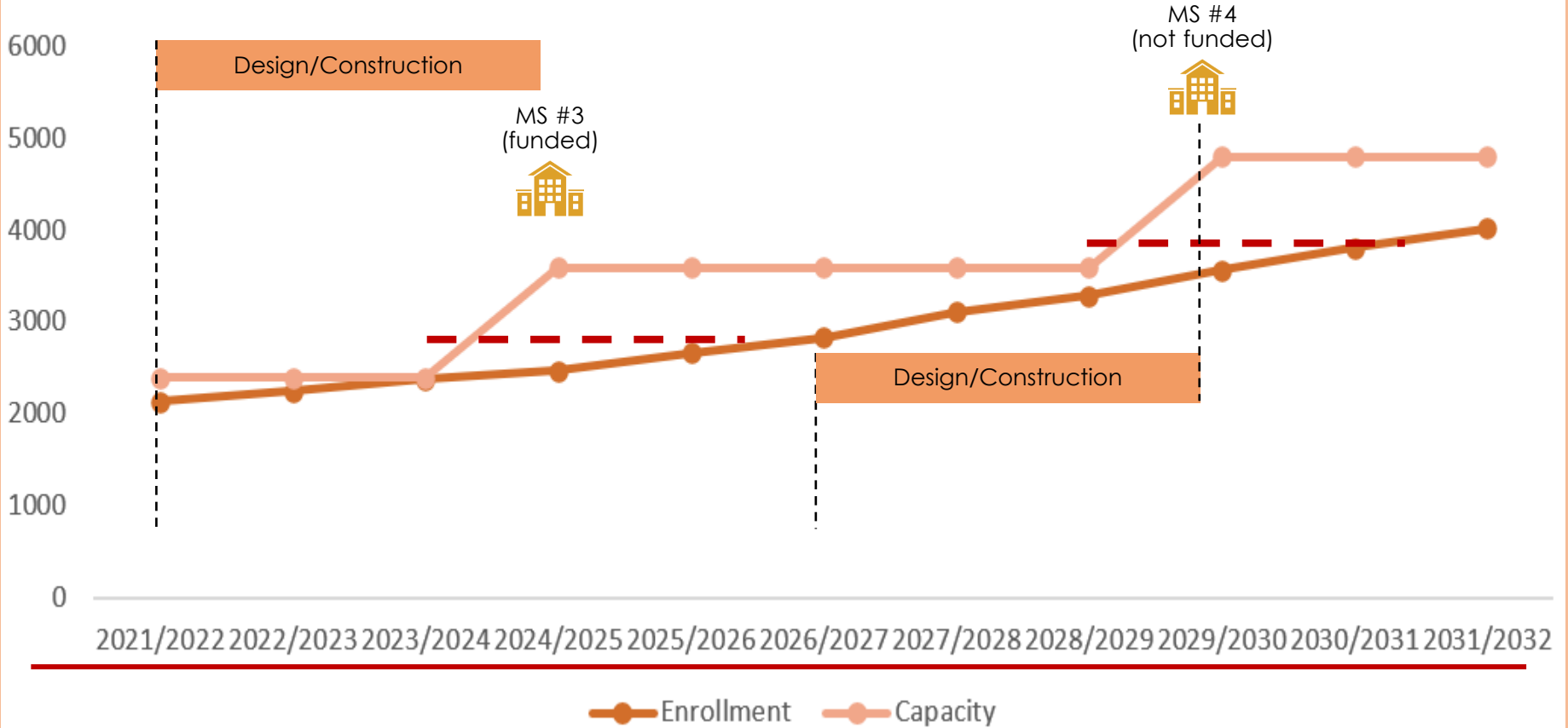


High

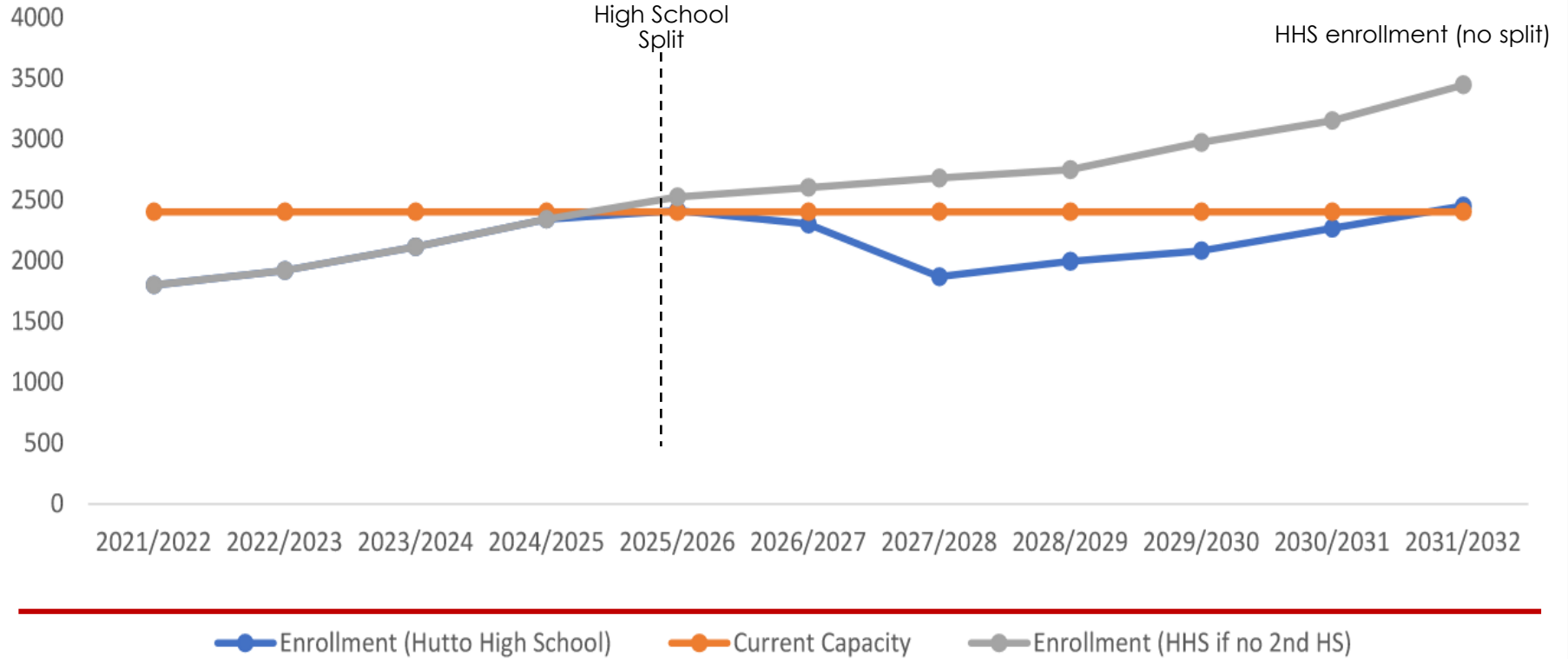
Elementary School Capacity / Enrollment



Middle School Capacity / Enrollment



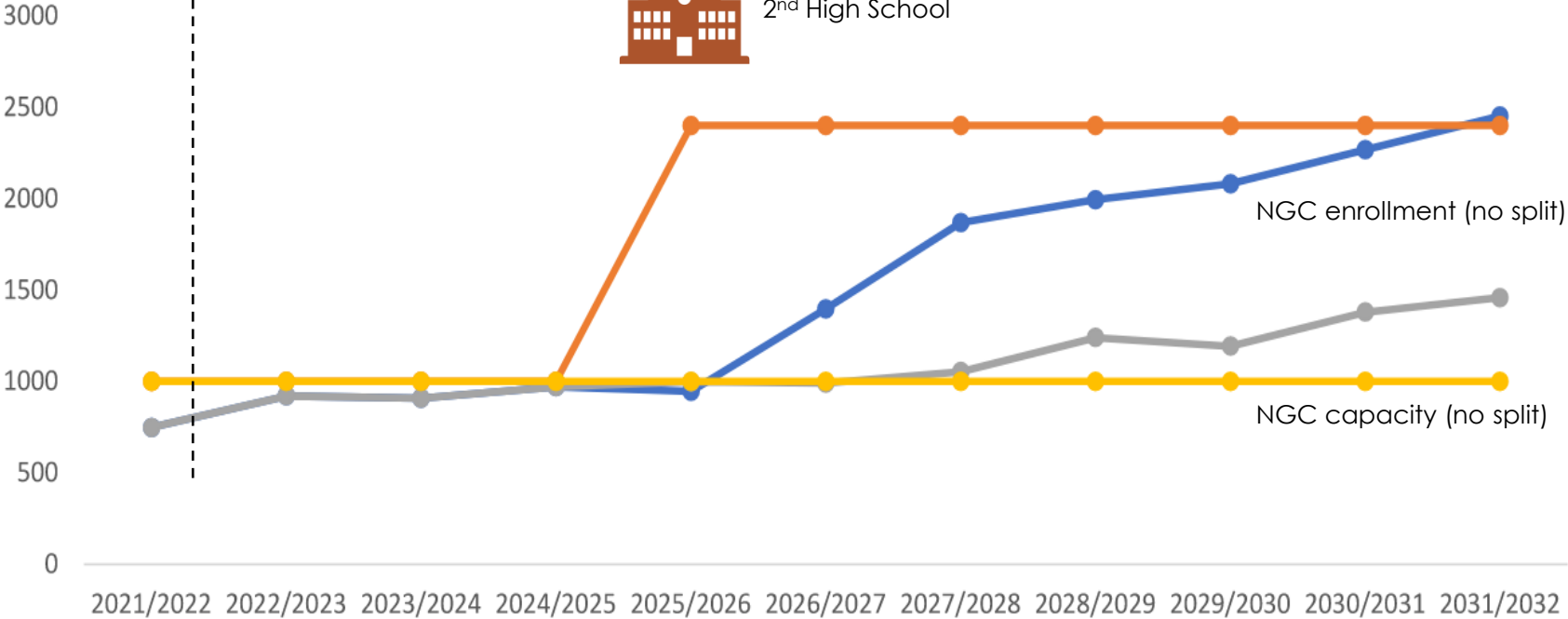
Hutto High School Capacity / Enrollment



9th Grade/HS#2 Capacity / Enrollment

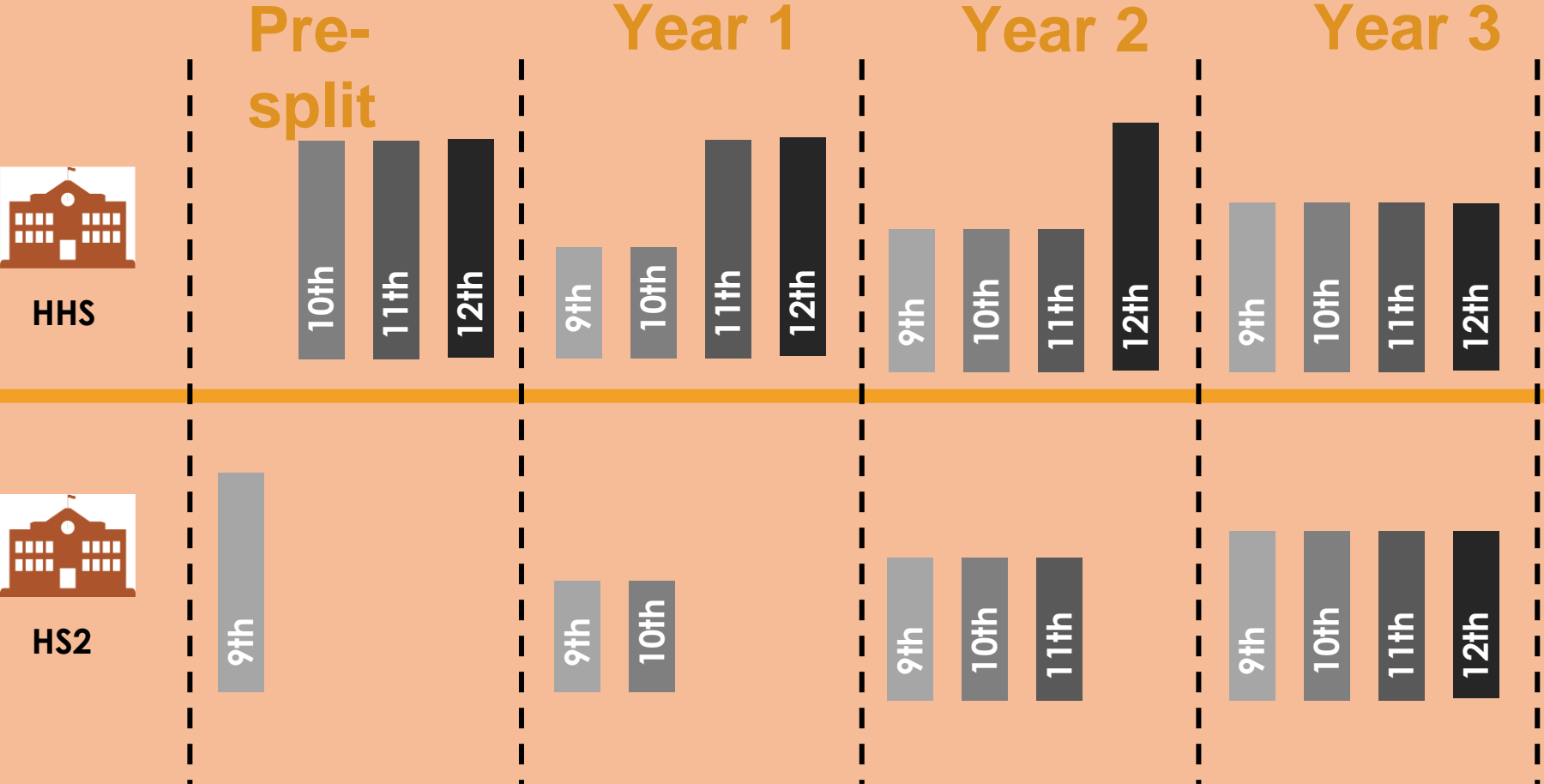


2nd High School



● Enrollment (High School #2) ● Projected Capacity ● Enrollment (NGC if no 2nd HS) ● Current Capacity

How to open a second high school



20 YEAR CAMPUS PROJECTIONS

Assumed Capacities: 860 Elementary Schools, 1200 Middle Schools, 2400 High Schools

ELEMENTARY SCHOOLS	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42
Quantity of Schools	7	8	8	8	9	9	10	10	10	11	11	12	12	13	13	14	14	15	16	16
Total Capacity	5,560	6,420	6,420	6,420	7,280	7,280	8,140	8,140	8,140	9,000	9,000	9,860	9,860	10,720	10,720	11,580	11,580	12,440	13,300	13,300
Average Enrollment	674	651	702	751	715	765	719	757	790	752	785	750	780	747	775	746	771	744	720	743
Total Enrollment	4,721	5,205	5,618	6,010	6,436	6,883	7,193	7,569	7,903	8,269	8,636	8,996	9,357	9,714	10,077	10,438	10,799	11,159	11,520	11,881
Absolute Change	467	484	413	392	426	397	360	376	334	366	367	361	361	358	362	362	360	360	360	361
Percent Change	10.98%	10.25%	7.93%	6.98%	7.09%	6.17%	5.27%	5.23%	4.41%	4.63%	4.43%	4.17%	4.01%	3.82%	3.73%	3.59%	3.45%	3.34%	3.23%	3.13%

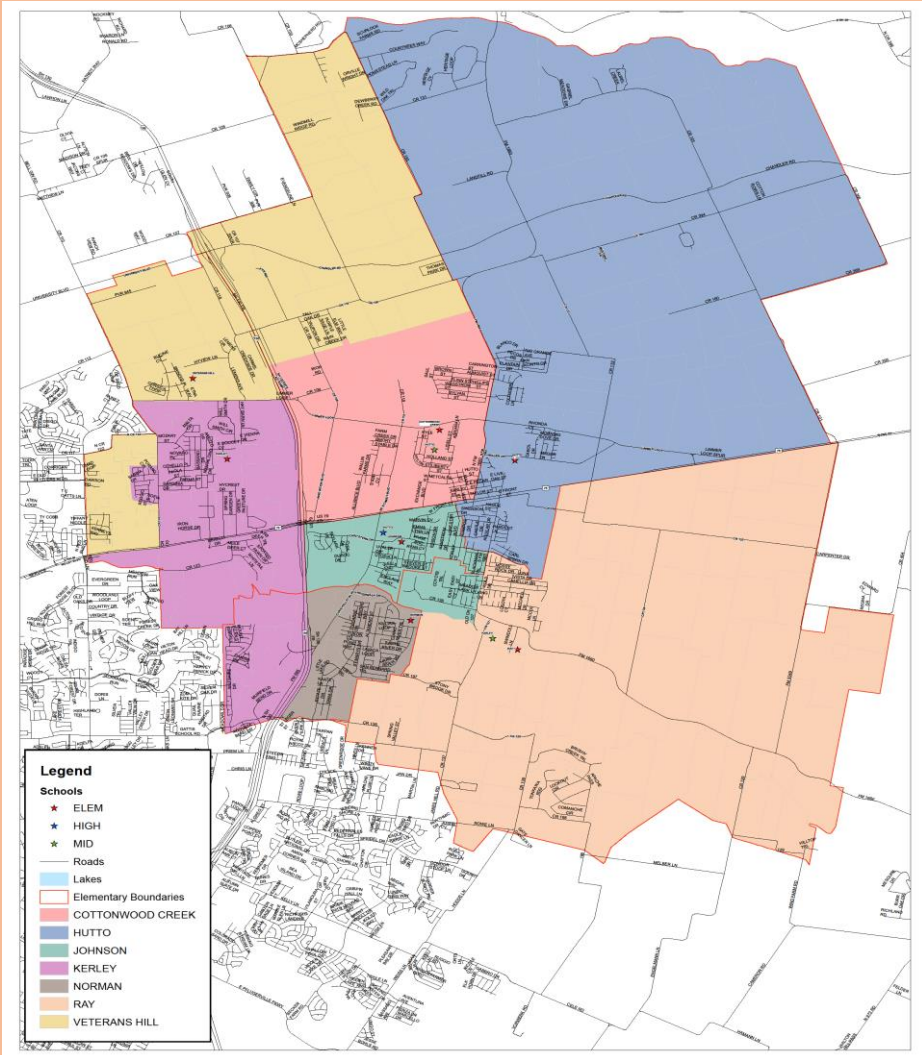
Average absolute growth over past 5 years

MIDDLE SCHOOLS	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42
Quantity of Schools	2	2	3	3	3	3	3	4	4	4	4	5	5	5	5	5	6	6	6	6
Total Capacity	2,400	2,400	3,600	3,600	3,600	3,600	3,600	4,800	4,800	4,800	4,800	6,000	6,000	6,000	6,000	6,000	7,200	7,200	7,200	7,200
Average Enrollment	1,126	1,190	823	890	944	1,038	1,099	892	953	1,007	1,067	900	949	996	1,042	1,090	947	987	1,026	1,065
Total Enrollment	2,252	2,379	2,470	2,669	2,832	3,115	3,297	3,567	3,812	4,027	4,268	4,500	4,743	4,978	5,211	5,448	5,684	5,920	6,156	6,391
Absolute Change	116	127	91	199	163	283	182	279	245	215	241	232	242	235	233	237	236	237	236	236
Percent Change	5.43%	5.64%	3.83%	8.06%	6.11%	9.99%	5.84%	8.19%	6.87%	5.64%	5.98%	5.44%	5.39%	4.96%	4.68%	4.54%	4.33%	4.16%	3.98%	3.83%

Average absolute growth over past 5 years

HIGH SCHOOLS	2022/23	2023/24	2024/25	2025/26	2026/27	2027/28	2028/29	2029/30	2030/31	2031/32	2032/33	2033/34	2034/35	2035/36	2036/37	2037/38	2038/39	2039/40	2040/41	2041/42
Quantity of Schools	1	1	1	2	2	2	2	2	2	3	3	3	3	3	3	4	4	4	4	4
Total Capacity	3,400	3,400	3,400	5,800	5,800	5,800	5,800	5,800	5,800	8,200	8,200	8,200	8,200	8,200	8,200	10,600	10,600	10,600	10,600	10,600
Average Enrollment	2,840	3,021	3,311	1,761	1,796	1,866	1,994	2,081	2,266	1,634	1,722	1,817	1,915	2,020	2,122	1,665	1,740	1,815	1,891	1,966
Total Enrollment	2,840	3,021	3,311	3,521	3,592	3,732	3,987	4,162	4,531	4,903	5,165	5,452	5,745	6,061	6,367	6,660	6,959	7,261	7,564	7,865
Absolute Change	294	181	290	210	71	140	255	175	369	372	262	287	293	317	306	293	299	302	303	301
Percent Change	11.55%	6.37%	9.60%	6.34%	2.02%	3.90%	6.83%	4.39%	8.87%	8.21%	5.35%	5.55%	5.37%	5.51%	5.05%	4.60%	4.49%	4.33%	4.18%	3.97%

Average absolute growth over past 5 years



Project Sale Scenarios

FISCAL 23-24 Bond Sale		option 1	option 2		option 3
Elementary # 8	\$	63,000,000.00	\$	63,000,000.00	Elementary # 8 \$ 63,000,000.00
Hutto HS - phase 3 & 4	\$	68,000,000.00	\$	68,000,000.00	Hutto HS - phase 3 & 4 \$ 68,000,000.00
Land	\$	16,000,000.00	\$	16,000,000.00	Land \$ 16,000,000.00
Fleet Purchases	\$	500,000.00	\$	500,000.00	Fleet Purchases \$ 500,000.00
Technology Infrastructure	\$	3,500,000.00	\$	-	Technology Infrastructure \$ 3,500,000.00
Technology Devices	\$	3,500,000.00	\$	-	Technology Devices \$ 3,500,000.00
	\$	154,500,000.00	\$	147,500,000.00	\$ 154,500,000.00
FISCAL 24-25 Bond Sale		option 1	option 2		option 3
Deferred Maintenance	\$	24,000,000.00	\$	24,000,000.00	Deferred Maintenance \$12,000,000
Elementary # 9	\$	70,000,000.00	\$	70,000,000.00	2nd High School Build-out \$180,000,000
Land	\$	16,000,000.00	\$	16,000,000.00	
Fleet Purchases/Sat Op Site	\$	9,500,000.00	\$	9,500,000.00	
Technology Infrastructure	\$	3,500,000.00	\$	3,500,000.00	
Technology Devices	\$	3,500,000.00	\$	3,500,000.00	
	\$	126,500,000.00	\$	126,500,000.00	\$ 192,000,000.00
FISCAL 25-26 Bond Sale		option 1	option 2		option 3
MS Classroom Additions	\$	14,000,000.00	\$	-	MS Classroom Additions \$ 14,000,000.00
2nd High School Build-out	\$	180,000,000.00	\$	180,000,000.00	Elementary # 9 \$ 70,000,000.00
HISD Academic Center	\$	40,000,000.00	\$	-	Fleet Purchase/Sat Op Site \$ 9,500,000.00
Technology Infrastructure	\$	3,500,000.00	\$	3,500,000.00	Deferred Maintenance \$ 12,000,000.00
Technology Devices	\$	3,500,000.00	\$	3,500,000.00	Technology Infrastructure \$ 3,500,000.00
	\$	241,000,000.00	\$	187,000,000.00	Technology Devices \$ 3,500,000.00
	\$	522,000,000.00			\$ 112,500,000.00
FISCAL 26-27 Bond Sale		**** if necessary	option 2 if necessary		option 3
MS Classroom Additions	if not sold in fiscal 25-26		\$	14,000,000.00	Land \$ 16,000,000.00
HISD Academic Center	if not sold in fiscal 25-26		\$	40,000,000.00	HISD Academic Center \$ 40,000,000.00
Technology Infrastructure	if not sold in fiscal 23-24		\$	3,500,000.00	Technology Infrastructure \$ 3,500,000.00
Technology Devices	if not sold in fiscal 23-24		\$	3,500,000.00	Technology Devices \$ 3,500,000.00
			\$	61,000,000.00	\$ 63,000,000.00
			\$	522,000,000.00	\$ 522,000,000.00

Preliminary Financing Plan – 2023 Bond Program

Hutto ISD issues \$154,500,000 of bonds from the 2023 Bond Program (the “Series 2023 Bonds”) in August 2023 utilizing fixed rates of interest.

After the issuance of the Series 2023 Bonds, HISD will have \$367,500,000 of bonds remaining to be sold from the 2023 Bond Program.

The timing of future bond sales will be based upon the District’s future taxable values and capital needs within the District and such anticipated sales are summarized below:

August 2024: \$126,500,000 (the “Series 2024 Bonds”); and

August 2025: \$241,000,000 (the “Series 2025 Bonds”).

Preliminary Financing Plan – 2023 Bond Program

- The 2023 Bond Program will be implemented without an I&S tax rate increase.
- The Series 2023 Bonds will initially be structured with annual principal payments over the next 30 years (i.e. final maturity of August 2053). However, Hutto ISD will have the flexibility to prepay the bonds prior to scheduled maturity, without penalty.
- Projects funded from the 2023 Bond Program will be financed over their useful lives as summarized below:

Software 5 Years

Devices (i.e. Computer Equipment) 5 Years

Furniture, Fixtures & Equipment 10 Years

School Buses 10 Years

Technology Infrastructure 10 Years

New School Buildings, Infrastructure, Land 30 Years

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