

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2024, Fiscal Period 02**

041 - Lee County Schools

041 - Lee County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$77,828,436.27	\$10,972,892.00	(\$66,855,544.27)
Federal Sources	\$0.00	\$0.00	\$0.00	\$31,430,061.15	\$1,850,449.48	(\$29,579,611.67)
Local Sources	\$993,247.00	\$243,839.27	(\$749,407.73)	\$46,428,116.78	\$4,600,414.83	(\$41,827,701.95)
Other Sources	\$0.00	\$0.00	\$0.00	\$387,950.00	\$25,528.36	(\$362,421.64)
Total Revenues:	\$993,247.00	\$243,839.27	(\$749,407.73)	\$156,074,564.20	\$17,449,284.67	(\$138,625,279.53)
Expenditures						
Instructional Services	\$244,125.35	\$35,009.98	\$209,115.37	\$68,375,135.52	\$11,486,040.96	\$56,889,094.56
Instructional Support Services	\$398,929.13	\$36,305.91	\$362,623.22	\$21,525,203.78	\$7,218,830.53	\$14,306,373.25
Operation & Maintenance Services	\$23,050.00	\$1,055.60	\$21,994.40	\$20,849,490.98	\$2,164,193.61	\$18,685,297.37
Auxiliary Services	\$33,101.25	\$2,059.75	\$31,041.50	\$16,374,991.25	\$2,317,355.13	\$14,057,636.12
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$4,528,807.75	\$715,269.24	\$3,813,538.51
Total Outlay	\$0.00	\$0.00	\$0.00	\$13,260,243.65	\$10,167.50	\$13,250,076.15
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,605,563.17	\$0.00	\$5,605,563.17
Other Expenditures	\$313,849.00	\$37,350.50	\$276,498.50	\$7,876,999.34	\$601,184.00	\$7,275,815.34
Total Expenditures:	\$1,013,054.73	\$111,781.74	\$901,272.99	\$158,396,435.44	\$24,513,040.97	\$133,883,394.47
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$717.96	\$647.96	\$8,355,558.29	\$1,140,883.63	(\$7,214,674.66)
Other Financing Uses:	\$43,880.00	\$6,214.36	\$37,665.64	\$7,896,987.29	\$1,100,473.64	\$6,796,513.65
Total Other Financing Sources (Uses):	(\$43,810.00)	(\$5,496.40)	\$38,313.60	\$458,571.00	\$40,409.99	(\$418,161.01)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$63,617.73)	\$126,561.13	\$190,178.86	(\$1,863,300.24)	(\$7,023,346.31)	(\$5,160,046.07)
Beginning Fund Balance - Oct. 1:	\$606,789.98	\$618,811.70	\$12,021.72	\$39,012,207.03	\$43,322,410.30	\$4,310,203.27
Ending Fund Balance:	\$543,172.25	\$745,372.83	\$202,200.58	\$37,148,906.79	\$36,299,063.99	(\$849,842.80)

Information in this report has been reconciled to the corresponding bank statements.