

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2023, Fiscal Period 05**

**041 - Lee County Schools**

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	GENERAL			SPECIAL REVENUE		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$62,626,525.00	\$26,264,391.91	(\$36,362,133.09)	\$0.00	\$0.00	\$0.00
Federal Sources	\$152,000.00	\$117,925.23	(\$34,074.77)	\$20,868,191.25	\$4,515,002.12	(\$16,353,189.13)
Local Sources	\$38,745,350.00	\$23,648,050.36	(\$15,097,299.64)	\$2,870,824.22	\$1,587,378.54	(\$1,283,445.68)
Other Sources	\$217,050.00	\$87,779.13	(\$129,270.87)	\$81,500.00	\$104,003.83	\$22,503.83
Total Revenues:	\$101,740,925.00	\$50,118,146.63	(\$51,622,778.37)	\$23,820,515.47	\$6,206,384.49	(\$17,614,130.98)
Expenditures						
Instructional Services	\$53,969,420.00	\$22,838,633.62	\$31,130,786.38	\$8,912,209.51	\$2,870,016.91	\$6,042,192.60
Instructional Support Services	\$13,621,157.00	\$5,787,050.42	\$7,834,106.58	\$4,821,801.51	\$1,310,119.97	\$3,511,681.54
Operation & Maintenance Services	\$10,612,557.00	\$5,272,223.35	\$5,340,333.65	\$2,616,281.00	\$258,906.31	\$2,357,374.69
Auxiliary Services	\$7,347,855.00	\$3,418,534.50	\$3,929,320.50	\$6,705,317.40	\$2,542,276.24	\$4,163,041.16
General Administrative Services	\$3,271,524.00	\$1,504,566.01	\$1,766,957.99	\$376,935.48	\$158,822.42	\$218,113.06
Special Revenue Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
General Service	\$6,600.00	\$0.00	\$6,600.00	\$22,250.00	\$77.37	\$22,172.63
Other Expenditures	\$1,881,590.05	\$943,591.17	\$937,998.88	\$1,933,550.22	\$278,137.44	\$1,655,412.78
Total Expenditures:	\$90,710,703.05	\$39,764,599.07	\$50,946,103.98	\$25,388,345.12	\$7,418,356.66	\$17,969,988.46
Other Financing Sources (Uses)						
Other Financing Sources:	\$931,787.61	\$299,283.94	(\$632,503.67)	\$1,885,887.13	\$1,448,375.34	(\$437,511.79)
Other Financing Uses:	\$9,741,263.30	\$5,635,598.87	\$4,105,664.43	\$383,992.44	\$169,518.05	\$214,474.39
Total Other Financing Sources (Uses):	(\$8,809,475.69)	(\$5,336,314.93)	\$3,473,160.76	\$1,501,894.69	\$1,278,857.29	(\$223,037.40)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$2,220,746.26	\$5,017,232.63	\$2,796,486.37	(\$65,934.96)	\$66,885.12	\$132,820.08
Beginning Fund Balance - Oct. 1:	\$25,542,000.00	\$27,672,941.43	\$2,130,941.43	\$6,867,672.41	\$6,977,028.75	\$109,356.34
Ending Fund Balance:	\$27,762,746.26	\$32,690,174.06	\$4,927,427.80	\$6,801,737.45	\$7,043,913.87	\$242,176.42

Information in this report has been reconciled to the corresponding bank statements.