

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2023, Fiscal Period 03**

**041 - Lee County Schools**

041 - Lee County Schools				TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS		
EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)	
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$74,158,635.00	\$15,847,633.91	
Federal Sources	\$0.00	\$0.00	\$0.00	\$21,020,191.25	\$2,533,684.45	
Local Sources	\$1,053,457.00	\$335,607.31	(\$717,849.69)	\$42,669,756.22	\$11,168,863.36	
Other Sources	\$0.00	\$0.00	\$0.00	\$298,550.00	\$162,564.03	
Total Revenues:	\$1,053,457.00	\$335,607.31	(\$717,849.69)	\$138,147,132.47	\$29,712,745.75	
Expenditures						
Instructional Services	\$378,635.35	\$97,713.63	\$280,921.72	\$63,260,264.86	\$15,412,443.42	
Instructional Support Services	\$384,529.21	\$52,374.51	\$332,154.70	\$18,827,487.72	\$4,260,528.07	
Operation & Maintenance Services	\$19,050.00	\$480.00	\$18,570.00	\$13,247,888.00	\$3,394,314.53	
Auxiliary Services	\$25,510.00	\$14,916.01	\$10,593.99	\$14,844,363.40	\$3,620,322.46	
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,648,459.48	\$1,032,650.14	
Total Outlay	\$0.00	\$0.00	\$0.00	\$13,067,581.96	\$881,705.35	
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,602,704.99	\$77.37	
Other Expenditures	\$277,547.00	\$87,286.56	\$190,260.44	\$4,092,687.27	\$829,554.93	
Total Expenditures:	\$1,085,271.56	\$252,770.71	\$832,500.85	\$136,591,437.68	\$29,431,596.27	
Other Financing Sources (Uses)						
Other Financing Sources:	\$70.00	\$1,429.93	\$1,359.93	\$10,692,752.69	\$1,479,657.05	
Other Financing Uses:	\$27,550.00	\$12,222.47	\$15,327.53	\$10,152,805.74	\$1,405,749.99	
Total Other Financing Sources (Uses):	(\$27,480.00)	(\$10,792.54)	\$16,687.46	\$539,946.95	\$73,907.06	
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$59,294.56)	\$72,044.06	\$131,338.62	\$2,095,641.74	\$355,056.54	
Beginning Fund Balance - Oct. 1:	\$484,278.90	\$618,862.27	\$134,583.37	\$32,993,952.31	\$35,599,384.11	
Ending Fund Balance:	\$424,984.34	\$690,906.33	\$265,921.99	\$35,089,594.05	\$35,954,440.65	

Information in this report has been reconciled to the corresponding bank statements.