

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2021, Fiscal Period 05**

041 - Lee County Schools

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	DEBT SERVICE			CAPITAL PROJECTS		
Description	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$979,118.93	\$0.00	(\$979,118.93)	\$2,257,988.07	\$280,535.00	(\$1,977,453.07)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$125.00	\$0.00	(\$125.00)	\$50.00	\$0.00	(\$50.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$979,243.93	\$0.00	(\$979,243.93)	\$2,258,038.07	\$280,535.00	(\$1,977,503.07)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$877,703.07	\$0.00	\$877,703.07
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$673,285.00	\$0.00	\$673,285.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$707,000.00	\$235,917.52	\$471,082.48
Debt Service	\$5,591,342.78	\$3,901,139.34	\$1,690,203.44	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,591,342.78	\$3,901,139.34	\$1,690,203.44	\$2,257,988.07	\$235,917.52	\$2,022,070.55
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,612,223.85	\$3,901,137.32	(\$711,086.53)	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,612,223.85	\$3,901,137.32	(\$711,086.53)	\$0.00	\$0.00	\$0.00
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$125.00	(\$2.02)	(\$127.02)	\$50.00	\$44,617.48	\$44,567.48
Beginning Fund Balance - Oct. 1:	\$0.00	\$2.41	\$2.41	\$121,000.00	\$2,822,488.77	\$2,701,488.77
Ending Fund Balance:	\$125.00	\$0.39	(\$124.61)	\$121,050.00	\$2,867,106.25	\$2,746,056.25

Information in this report has been reconciled to the corresponding bank statements.