

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year Ended September 30, 2020**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,583,398.91	\$65,082,419.91	\$2,499,021.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,938,592.15	\$8,829,857.47	(\$108,734.68)
Local Sources	\$1,150,927.51	\$740,233.38	(\$410,694.13)	\$34,173,776.22	\$33,526,075.69	(\$647,700.53)
Other Sources	\$0.00	\$0.00	\$0.00	\$229,900.00	\$297,247.80	\$67,347.80
Total Revenues:	\$1,150,927.51	\$740,233.38	(\$410,694.13)	\$105,925,667.28	\$107,735,600.87	\$1,809,933.59
Expenditures						
Instructional Services	\$300,617.62	\$125,017.40	\$175,600.22	\$56,644,774.44	\$53,555,470.94	\$3,089,303.50
Instructional Support Services	\$442,963.16	\$356,953.41	\$86,009.75	\$14,765,921.21	\$13,917,053.65	\$848,867.56
Operation & Maintenance Services	\$9,540.00	\$7,517.10	\$2,022.90	\$8,831,529.96	\$10,722,957.33	(\$1,891,427.37)
Auxiliary Services	\$27,715.00	\$9,420.52	\$18,294.48	\$12,774,004.70	\$10,357,839.45	\$2,416,165.25
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,065,701.64	\$3,131,475.49	(\$65,773.85)
Total Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$5,131,120.79	(\$601,120.79)
Expendable Service	\$0.00	\$0.00	\$0.00	\$5,680,412.90	\$28,873,258.92	(\$23,192,846.02)
Other Expenditures	\$316,142.34	\$231,599.28	\$84,543.06	\$2,805,816.13	\$4,423,861.40	(\$1,618,045.27)
Total Expenditures:	\$1,096,978.12	\$730,507.71	\$366,470.41	\$109,098,160.98	\$130,113,037.97	(\$21,014,876.99)
Other Financing Sources (Uses)						
Other Financing Sources:	\$12,532.24	\$12,992.58	\$460.34	\$10,835,829.52	\$36,085,102.50	\$25,249,272.98
Other Financing Uses:	\$30,860.75	\$48,414.58	(\$17,553.83)	\$6,308,269.52	\$7,308,395.03	(\$1,000,125.51)
Total Other Financing Sources (Uses):	(\$18,328.51)	(\$35,422.00)	(\$17,093.49)	\$4,527,560.00	\$28,776,707.47	\$24,249,147.47
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$35,620.88	(\$25,696.33)	(\$61,317.21)	\$1,355,066.30	\$6,399,270.37	\$5,044,204.07
Beginning Fund Balance - Oct. 1:	\$586,800.81	\$586,800.81	\$0.00	\$21,401,653.68	\$21,401,653.68	\$0.00
Ending Fund Balance - Sept. 30:	\$622,421.69	\$561,104.48	(\$61,317.21)	\$22,756,719.98	\$27,800,924.05	\$5,044,204.07

Information in this report has been reconciled to the corresponding bank statements.