

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 07**

**041 - Lee County Schools**

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
<b>Revenues</b>						
State Sources	\$979,985.81	\$0.00	(\$979,985.81)	\$2,406,662.19	\$1,653,984.00	(\$752,678.19)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$550.00	\$1,048.85	\$498.85	\$0.00	\$6.50	\$6.50
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues:</b>	<b>\$980,535.81</b>	<b>\$1,048.85</b>	<b>(\$979,486.96)</b>	<b>\$2,406,662.19</b>	<b>\$1,653,990.50</b>	<b>(\$752,671.69)</b>
<b>Expenditures</b>						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$1,102,344.19	\$0.00	\$1,102,344.19
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$774,318.00	\$0.00	\$774,318.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$4,530,000.00	\$3,765,468.38	\$764,531.62
Debt Service	\$5,286,113.26	\$3,723,434.50	\$1,562,678.76	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Expenditures:</b>	<b>\$5,286,113.26</b>	<b>\$3,723,434.50</b>	<b>\$1,562,678.76</b>	<b>\$6,406,662.19</b>	<b>\$3,765,468.38</b>	<b>\$2,641,193.81</b>
<b>Other Financing Sources (Uses)</b>						
Other Financing Sources:	\$4,306,127.45	\$3,723,171.93	(\$582,955.52)	\$4,000,000.00	\$0.00	(\$4,000,000.00)
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Other Financing Sources (Uses):</b>	<b>\$4,306,127.45</b>	<b>\$3,723,171.93</b>	<b>(\$582,955.52)</b>	<b>\$4,000,000.00</b>	<b>\$0.00</b>	<b>(\$4,000,000.00)</b>
<b>Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:</b>	<b>\$550.00</b>	<b>\$786.28</b>	<b>\$236.28</b>	<b>\$0.00</b>	<b>(\$2,111,477.88)</b>	<b>(\$2,111,477.88)</b>
<b>Beginning Fund Balance - Oct. 1:</b>	<b>\$261.93</b>	<b>\$261.93</b>	<b>\$0.00</b>	<b>\$1,338,900.84</b>	<b>\$1,338,900.84</b>	<b>\$0.00</b>
<b>Ending Fund Balance:</b>	<b>\$811.93</b>	<b>\$1,048.21</b>	<b>\$236.28</b>	<b>\$1,338,900.84</b>	<b>(\$772,577.04)</b>	<b>(\$2,111,477.88)</b>

Information in this report has been reconciled to the corresponding bank statements.