

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2019, Fiscal Period 10**

041 - Lee County Schools

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	EXPENDABLE TRUST		VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$62,317,721.00	\$50,588,901.41	(\$11,728,819.59)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,882,252.51	\$6,886,598.46	(\$1,995,654.05)
Local Sources	\$1,167,451.41	\$1,039,347.37	(\$128,104.04)	\$32,804,169.20	\$29,134,074.05	(\$3,670,095.15)
Other Sources	\$0.00	\$0.00	\$0.00	\$294,400.00	\$211,564.98	(\$82,835.02)
Total Revenues:	\$1,167,451.41	\$1,039,347.37	(\$128,104.04)	\$104,298,542.71	\$86,821,138.90	(\$17,477,403.81)
Expenditures						
Instructional Services	\$350,910.92	\$283,048.49	\$67,862.43	\$54,425,336.27	\$42,733,611.02	\$11,691,725.25
Instructional Support Services	\$408,360.26	\$380,733.67	\$27,626.59	\$13,946,205.31	\$11,817,399.69	\$2,128,805.62
Operation & Maintenance Services	\$6,205.00	\$12,250.35	(\$6,045.35)	\$8,452,893.83	\$7,353,345.12	\$1,099,548.71
Auxiliary Services	\$25,300.00	\$17,074.54	\$8,225.46	\$12,409,158.53	\$9,823,738.30	\$2,585,420.23
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,190,713.74	\$2,496,031.99	\$694,681.75
Total Outlay	\$0.00	\$0.00	\$0.00	\$18,476,820.19	\$9,912,106.13	\$8,564,714.06
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,264,790.04	\$4,147,173.30	\$2,117,616.74
Other Expenditures	\$323,160.04	\$290,890.52	\$32,269.52	\$2,398,473.47	\$2,099,519.34	\$298,954.13
Total Expenditures:	\$1,113,936.22	\$983,997.57	\$129,938.65	\$119,564,391.38	\$90,382,924.89	\$29,181,466.49
Other Financing Sources (Uses)						
Other Financing Sources:	\$1,900.00	\$31,364.83	\$29,464.83	\$24,262,571.01	\$13,064,619.19	(\$11,197,951.82)
Other Financing Uses:	\$27,388.00	\$83,538.67	(\$56,150.67)	\$5,836,522.01	\$8,036,686.19	(\$2,200,164.18)
Total Other Financing Sources (Uses):	(\$25,488.00)	(\$52,173.84)	(\$26,685.84)	\$18,426,049.00	\$5,027,933.00	(\$13,398,116.00)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$28,027.19	\$3,175.96	(\$24,851.23)	\$3,160,200.33	\$1,466,147.01	(\$1,694,053.32)
Beginning Fund Balance - Oct. 1:	\$550,820.40	\$550,820.40	\$0.00	\$16,287,425.56	\$16,287,425.56	\$0.00
Ending Fund Balance:	\$578,847.59	\$553,996.36	(\$24,851.23)	\$19,447,625.89	\$17,753,572.57	(\$1,694,053.32)

Information in this report has been reconciled to the corresponding bank statements.