

**STATE OF ALABAMA  
DEPARTMENT OF EDUCATION  
LEA Financial System**

**Exhibit F-III-C**

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances  
All Governmental Fund Types and Expendable Trust Funds  
Budget and Actual  
For Fiscal Year 2018, Fiscal Period 07**

**041 - Lee County Schools**

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$58,844,455.00	\$32,981,345.67	(\$25,863,109.33)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,701,971.98	\$5,000,417.51	(\$3,701,554.47)
Local Sources	\$1,022,585.00	\$752,931.68	(\$269,653.32)	\$31,996,787.00	\$22,774,061.14	(\$9,222,725.86)
Other Sources	\$0.00	\$0.00	\$0.00	\$300,250.00	\$222,600.28	(\$77,649.72)
Total Revenues:	\$1,022,585.00	\$752,931.68	(\$269,653.32)	\$99,843,463.98	\$60,978,424.60	(\$38,865,039.38)
Expenditures						
Instructional Services	\$297,816.19	\$133,633.08	\$164,183.11	\$53,364,832.47	\$30,254,412.23	\$23,110,420.24
Instructional Support Services	\$394,018.71	\$184,942.49	\$209,076.22	\$13,983,180.45	\$7,975,701.85	\$6,007,478.60
Operation & Maintenance Services	\$9,140.00	\$1,375.75	\$7,764.25	\$10,214,569.00	\$5,222,410.15	\$4,992,158.85
Auxiliary Services	\$24,108.00	\$5,665.82	\$18,442.18	\$12,705,401.67	\$7,494,749.11	\$5,210,652.56
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,132,389.00	\$1,640,811.53	\$1,491,577.47
Total Outlay	\$0.00	\$0.00	\$0.00	\$11,512,708.17	\$675,463.44	\$10,837,244.73
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,140,802.11	\$11,395,383.03	(\$5,254,580.92)
Other Expenditures	\$278,630.00	\$207,740.84	\$70,889.16	\$2,654,015.54	\$1,456,836.13	\$1,197,179.41
Total Expenditures:	\$1,003,712.90	\$533,357.98	\$470,354.92	\$113,707,898.41	\$66,115,767.47	\$47,592,130.94
Other Financing Sources (Uses)						
Other Financing Sources:	\$3,750.00	\$15,975.61	\$12,225.61	\$17,379,323.37	\$13,251,075.95	(\$4,128,247.42)
Other Financing Uses:	\$30,600.00	\$86,976.90	(\$56,376.90)	\$6,054,522.70	\$4,854,887.10	\$1,199,635.60
Total Other Financing Sources (Uses):	(\$26,850.00)	(\$71,001.29)	(\$44,151.29)	\$11,324,800.67	\$8,396,188.85	(\$2,928,611.82)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	(\$7,977.90)	\$148,572.41	\$156,550.31	(\$2,539,633.76)	\$3,258,845.98	\$5,798,479.74
Beginning Fund Balance - Oct. 1:	\$506,248.65	\$506,248.65	\$0.00	\$16,426,059.46	\$16,426,059.46	\$0.00
Ending Fund Balance:	\$498,270.75	\$654,821.06	\$156,550.31	\$13,886,425.70	\$19,684,905.44	\$5,798,479.74

Information in this report has been reconciled to the corresponding bank statements.