

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-B

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 10**

041 - Lee County Schools

Description	DEBT SERVICE			CAPITAL PROJECTS		
	Budget	Actual	VARIANCE Favorable (Unfavorable)	Budget	Actual	VARIANCE Favorable (Unfavorable)
Revenues						
State Sources	\$1,818,902.82	\$0.00	(\$1,818,902.82)	\$1,384,534.18	\$1,070,181.00	(\$314,353.18)
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$0.00	\$66.72	\$66.72	\$0.00	\$0.00	\$0.00
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$1,818,902.82	\$66.72	(\$1,818,836.10)	\$1,384,534.18	\$1,070,181.00	(\$314,353.18)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$27,210.00	\$0.00	\$27,210.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$689,256.00	\$0.00	\$689,256.00
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$852,278.18	\$1,169,045.57	(\$316,767.39)
Debt Service	\$5,832,270.58	\$12,900,130.85	(\$7,067,860.27)	\$0.00	\$0.00	\$0.00
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$5,832,270.58	\$12,900,130.85	(\$7,067,860.27)	\$1,568,744.18	\$1,169,045.57	\$399,698.61
Other Financing Sources (Uses)						
Other Financing Sources:	\$4,013,367.76	\$12,900,130.85	\$8,886,763.09	\$0.00	\$3,737.79	\$3,737.79
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Other Financing Sources (Uses):	\$4,013,367.76	\$12,900,130.85	\$8,886,763.09	\$0.00	\$3,737.79	\$3,737.79
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$0.00	\$66.72	\$66.72	(\$184,210.00)	(\$95,126.78)	\$89,083.22
Beginning Fund Balance - Oct. 1:	\$2.00	\$2.98	\$0.98	\$1,322,962.15	\$1,322,962.15	\$0.00
Ending Fund Balance:	\$2.00	\$69.70	\$67.70	\$1,138,752.15	\$1,227,835.37	\$89,083.22

Information in this report has been reconciled to the corresponding bank statements.