

**STATE OF ALABAMA
DEPARTMENT OF EDUCATION
LEA Financial System**

Exhibit F-III-C

**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances
All Governmental Fund Types and Expendable Trust Funds
Budget and Actual
For Fiscal Year 2017, Fiscal Period 02**

041 - Lee County Schools

041 - Lee County Schools			TOTAL GOVERNMENT AND FUND TYPES AND EXPENDABLE TRUST FUNDS			
EXPENDABLE TRUST			VARIANCE Favorable (Unfavorable)			VARIANCE Favorable (Unfavorable)
Description	Budget	Actual		Budget	Actual	
Revenues						
State Sources	\$0.00	\$0.00	\$0.00	\$58,496,966.00	\$9,305,032.00	(\$49,191,934.00)
Federal Sources	\$0.00	\$0.00	\$0.00	\$8,205,305.00	\$764,994.56	(\$7,440,310.44)
Local Sources	\$984,192.00	\$238,485.47	(\$745,706.53)	\$31,317,269.00	\$3,279,186.39	(\$28,038,082.61)
Other Sources	\$0.00	\$0.00	\$0.00	\$293,555.00	\$95,038.38	(\$198,516.62)
Total Revenues:	\$984,192.00	\$238,485.47	(\$745,706.53)	\$98,313,095.00	\$13,444,251.33	(\$84,868,843.67)
Expenditures						
Instructional Services	\$328,792.00	\$18,317.58	\$310,474.42	\$53,548,553.00	\$8,496,583.98	\$45,051,969.02
Instructional Support Services	\$351,785.00	\$36,987.16	\$314,797.84	\$13,449,569.00	\$2,034,877.66	\$11,414,691.34
Operation & Maintenance Services	\$10,450.00	\$4,290.32	\$6,159.68	\$8,363,325.00	\$1,270,870.75	\$7,092,454.25
Auxiliary Services	\$21,393.00	\$8,389.65	\$13,003.35	\$12,993,581.00	\$2,054,474.88	\$10,939,106.12
Expendable Administrative Services	\$0.00	\$0.00	\$0.00	\$3,233,561.00	\$458,161.52	\$2,775,399.48
Total Outlay	\$0.00	\$0.00	\$0.00	\$852,278.18	\$8,341.85	\$843,936.33
Expendable Service	\$0.00	\$0.00	\$0.00	\$6,209,213.08	\$0.00	\$6,209,213.08
Other Expenditures	\$245,903.00	\$53,230.26	\$192,672.74	\$2,040,993.00	\$386,512.54	\$1,654,480.46
Total Expenditures:	\$958,323.00	\$121,214.97	\$837,108.03	\$100,691,073.26	\$14,709,823.18	\$85,981,250.08
Other Financing Sources (Uses)						
Other Financing Sources:	\$200.00	\$2,893.08	\$2,693.08	\$6,758,140.68	\$761,670.55	(\$5,996,470.13)
Other Financing Uses:	\$15,695.00	\$11,147.32	\$4,547.68	\$6,296,890.68	\$714,537.20	\$5,582,353.48
Total Other Financing Sources (Uses):	(\$15,495.00)	(\$8,254.24)	\$7,240.76	\$461,250.00	\$47,133.35	(\$414,116.65)
Excess Revenues and Other Sources Over (Under) Expenditures and Other Uses:	\$10,374.00	\$109,016.26	\$98,642.26	(\$1,916,728.26)	(\$1,218,438.50)	\$698,289.76
Beginning Fund Balance - Oct. 1:	\$361,540.00	\$466,177.65	\$104,637.65	\$20,370,233.07	\$19,619,880.78	(\$750,352.29)
Ending Fund Balance:	\$371,914.00	\$575,193.91	\$203,279.91	\$18,453,504.81	\$18,401,442.28	(\$52,062.53)

Information in this report has been reconciled to the corresponding bank statements.