Winona Area Public Schools
Finance Committee
3/12/2024 Minutes
1:00 p.m. in person
District Office Conference Room

Members Present: *Nancy Denzer, Karl Sonneman, Pete Watkins, Brad Berzinski, Sarah Slaby*

Members Absent: *none*

Others Present: *Mike McArdle, Jennifer Walters*

Call to Order/Welcome
Welcome & Attendance (called to order at 1:00 pm)

Impact Attenuation Testing Proposal '24 - '26
● Agreement for impact testing at Paul Giel Field was considered and recommended for approval by the board.

Apple Contract
● A contract renewing the district's account with Apple for the future use of purchasing apps and equipment with dollars approved through the budget approval process considered and recommended for approval by the school board.

TS Gold
●A renewal of the contract with TS Gold was tabled until the April, 2024 meeting as the vendor did not provide the contract prior to the March 12, 2024 meeting. .

Full Tray Grant
●An agreement to enter into a grant with the MN Department of Education was discussed and recommended for approval by the school board.

Dorsey and Whitney
● An engagement letter related to legal services to be provided to the district in connection with an upcoming bond issuance was considered and recommended for approval by the school board.

2025 Budget - Fund 47 (OPEB Debt Service)
● The 2025 budget for fund 47 OPEB (Other Post-Employment Benefit) Debt Service was discussed and recommended for briefing to the school board.

2025 Budget - Timeline Update
● The Finance Committee reviewed recommended changes to the budget development timeline including moving up presentation and approval of the budgets for fund 47 (OPEB Debt), fund 07 (Regular Debt), Fund 02 (School Nutrition) to get these pieces checked off the list for the year, In addition, this will lessen the volume of information to be communicated when the general fund is presented in May.

GeoThermal Subcontracts

- The following subcontracts were recommended for approval by the board:
    - ➔ Jefferson - Mavo Systems - 2024 Asbestos
    - ➔ Jefferson - IEA - 2024 Asbestos
    - ➔ WK - Mavo - Systems - 2024 Asbestos
    - ➔ WK - IEA - 2024 Asbestos

Review Meeting Minutes

- Meeting minutes for the 2/8/2024 meeting were reviewed and recommended for board approval.

Review of the Consent Agenda Items

- The consent agenda for the next board meeting was brought to the Committee for review.
    - ➔ Payment Register (summary and detail)
        - ◆ Document reflects February 2024, recommended to move on to the consent agenda
    - ➔ Consent Agenda
        - ◆ Document reflects February 2024, recommended to move on to the board consent agenda
    - ➔ 2024 Budget Analysis recommended to move on to consent agenda
        - ◆ 2024 General Fund revenues as of 2/29//2024 are at 47.36% of budget
        - ◆ 2024 General Fund expenditures as of 2/29/2024 are at 60.08% of budget

COVID-19 Grants

- An updated snapshot of the COVID-19 related grants as of 2/29/2024 was provided and passed along to the consent agenda
- An updated 2024 summary of Finance code 160, 161, and 155 by spending initiative was provided and passed along to the consent agenda

Cash Flow Data

- Cash balance data as of 2/29/2024 was provided for committee members and was forwarded on with the monthly consent agenda to the board.

Adjournment

- Meeting adjourned at 2:20 p.m.