Finance Committee Meeting

Meeting Date:	4/9/2024
Meeting Start/EndTime:	1:00 pm - 2:30 pm
Meeting Location:	District Office Conference Room
Members Present:	
Other Attendees:	
Members Absent:	



Our Vision: A safe and inclusive community of compassionate, curious and resilient lifelong learners.	***Our Mission:*** Inspire curiosity, empower resilience, engage community.
District Belief Statements ● We believe that public schools should serve and engage students, families, staff and the community. ● We believe learning and teaching is maximized in a safe, respectful and inclusive environment. ● We believe every individual's diversity and experience is valued. ● We believe healthy relationships are crucial for the success of our schools. ● We believe that every student can achieve to the best of their ability. ● We believe all decisions should be focused on students and their success.	***Core Values:*** ● **Safety:** Everyone's physical and emotional well-being is a priority. ● **Integrity:** Everyone does the right thing and makes positive choices, even if it is difficult. ● **Inclusivity:** Everyone belongs, is valued and is heard. ● **Equity**: Everyone has the opportunities, access, information and support provided in the individual way they need it. ● **Respect:** Everyone's differences are recognized, acknowledged and celebrated.
Committee Purpose and Collective Commitments:	

Agenda Item:	**Type: (Procedural, Information, Briefing, Action)**	**Discussion/Action: (Minutes)**	**Financial Impact**	**Person Responsible: (Reports to Superintendent)**
Call to Order	Procedural			
TS Gold Renewal	Recommendation to School Board	TS Gold Renewal A follow-up to the quote linked on the March agenda.	$1,167.90 funded from Community Education - one year agreement	Ann Riebel
TS Creative Curriculum	Recommendation to School Board	Creative Curriculum Renewal	$4,178.58 funded from Community Education - three year agreement, $1,392.86 of expense to be recognized annually for next three years	Ann Riebel
Winona County Collaborative	Recommendation to School Board	Winona County Collaborative Agreement Appendix A Signature Page The school district has served in the role of disbursing funds for the Winona County Collaborative for many years. The disbursements are then reimbursed to the school district by Winona County. All activity is accounted for in Fund 18 (a custodial/agency fund) at the school district so as to not interfere with fund balance calculations of the general fund of the district.		Ann Riebel

Red Cross Facility Use Agreement	Recommendation to School Board	American Red Cross - Goodview School In the event of a disaster, Goodview Elementary school has been identified as a site the American Red Cross would want to operate out of. The American Red Cross requires the linked agreement be signed and in place prior to any such need arising.	n/a	Mike McArdle
Bluffview Transportation	Recommendation to School Board	Bluffview/WAPS Transportation Agreement Per a request from Bluffview Montessori to operate school outside of the WAPS calendar in the fall of 2024, an agreement has been drafted specifying the details of the additional costs which Bluffview agrees to pay to accommodate this request.		Casey Indra Sarah Slaby
Amity Agreement	Recommendation to School Board	2025 WMS Amity Agreement 2025 Jefferson Amity Agreement	WMS - $1,800 plus $900 per intern x 1 = $2,700 Jefferson - $1,800 plus $900 per intern x 3 = $4,500	
2025 Budget	Recommendation to School Board	2025 School Nutrition Budget Summary 2025 School Nutrition Budget Detail 2025 Meals Count and Revenue Estimate You will note on the budget detail document there is a column for a 2024 working budget. The 2024 actual results are expected to be much better than previously budgeted for the year after a thorough review of actual meal counts.		Jennifer Walters Sarah Slaby

		However, the summary document rolls forward the fund balance based on the most recently approved 2024 budget from February since this is budget currently on record		
2025 Budget	Recommendation to School Board	Debt Service (Fund 07) Budget Summary Fund 07 Debt Service Maturity Schedule		Sarah Slaby
GeoThermal Bond Sale	Recommendation to School Board	S&P Rating Engagement Letter The rating call happened on March 14th, this engagement letter was received on March 15th, the S&P rating committee met subsequent to that. The result of the rating call is the district has maintained its A-rating with the States underlying rating of AAA due to the participation in the credit enhancement program		Sarah Slaby
GeoThermal Subcontracts	Recommendation to School Board	The following are subcontracts and/or change orders which have been signed since the last committee meeting: ~No New Subcontracts~ GeoThermal Subcontract Log		Sarah Slaby
Minutes	Recommendation to School Board	3/12/2024 Minutes		Sarah Slaby
Payment Register	Recommendation to School Board	March 2024 Payment Register - Summary March 2024 Payment Register - Detailed		Sarah Slaby
Consent Agenda	Recommendation to School Board	Consent Agenda - March Transactions		Sarah Slaby

Budget Analysis	Recommendation to School Board	3/31/2024 Budget Analysis		Sarah Slaby
COVID-19 Grants	Recommendation to School Board	2024 COVID-19 Grants Summary 2024 COVID-19 Grants By Strategy		Sarah Slaby
Cash Flow	Recommendation to School Board	March 2024 Cash Flow		Sarah Slaby
Adjournment	Procedural			