

Audit Committee Meeting

Nov. 13, 2023, at 4 p.m. – John D. Price Administration Building, Conference Room 139

Attendees:

Larry Forester (Audit Committee)
Nick Clark (Internal Auditor for the District)
Jana Moulton (Associate Internal Auditor)
Amy Green (School Board Representative)
Houston Barber (Deputy Superintendent)
Greg Hodge (Audit Committee)- Virtual
Kacey Urbaneja (Classified Representative)
Rodney Jackson (Executive Director of Financial Accounting & Benefit Services)
Bret Nathaniel (Equity Council Representative)
Dave Osborne (Audit Committee)
Chris Salyers (Certified Representative)
Jeanna Jones (External Audit Representative from Strothman and Co.)
Penny Christian (PTA District Representative)- Virtual

Absent:

Joe Gibson (Principal Representative)
Jaclyn Badeau (Audit Committee Chair)
Alicia Miller (Compliance Officer)

WELCOME

Welcome of members present.

EXTERNAL AUDIT PRESENTATION – Jeanna Jones

Jeanna Jones, from Strothman and Co., presented a draft copy of Fayette County Public Schools 22/23 Fiscal Year Audit Report. Ms. Jones indicated that the District received an “unmodified opinion,” which indicates that the financial statements present fairly, in all material respects, the financial position of the District. Ms. Jones reviewed the report with the committee. There were no findings at the district level. She reviewed the findings for the School Activity Funds. The findings were similar in nature to those findings found by the Office of Internal Audit. The audit report will be presented at the board meeting tonight.

AUDIT COMMITTEE MISC.

No other business to discuss. The meeting is being recorded.

CLOSING THOUGHTS

The meeting is adjourned by Larry Forester.