

2024-25 Property Tax Report Card

Westbury UFSD

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	Budgeted 2023-24 (A)	Proposed Budget 2024-25 (B)	Percent Change (C)
Total Budgeted Amount, not Including Separate Propositions	196,700,453	198,918,211	1.11%
A. Proposed Tax Levy to Support the Total Budgeted Amount ¹	78,218,042	78,218,042	
B. Tax Levy to Support Library Debt, if Applicable			
C. Tax Levy for Non-Excludable Propositions, if Applicable ²			
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable			
E. Total Proposed School Year Tax Levy (A + B + C - D)	78,218,042	78,218,042	0.00%
F. Permissible Exclusions to the School Tax Levy Limit	765,682	893,530	
G. School Tax Levy Limit , Excluding Levy for Permissible Exclusions ³	80,639,617	80,237,381	
H. Total Proposed School Year Tax Levy, Excluding Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	77,452,360	77,324,512	
I. Difference: (G - H); (negative value requires 60.0% voter approval) ²	3,187,257	2,912,869	
Public School Enrollment	4366	4236	-3.07%
Consumer Price Index		4.12%	

	Actual 2023-24 (D)	Estimated 2024-25 (E)
Adjusted Restricted Fund Balance	25,355,418	28,153,366
Assigned Appropriated Fund	10,800,000	10,800,000
Adjusted Unrestricted Fund	7,868,118	7,950,000
Adjusted Unrestricted Fund	4.00%	4.00%

Schedule of Reserve Funds

Reserve Type	Reserve Name	Reserve Description *	3/31/24 Actual Balance	6/30/24 Estimated Ending Balance	Intended Use of the Reserve in the 2024-25 School Year
Repair	Repair Reserve	To pay the cost of repairs to capital improvements or equipment.	3,370,433	5,870,433	To fund future capital projects
Workers' Compensation	Workers Comp Reserve	To pay for Workers Compensation and benefits.	3,792,065	3,792,065	To fund future claims
Unemployment Insurance	UI Reserve	To pay the cost of reimbursement to the State Unemployment Insurance Fund.	431,159	431,159	To fund state unemployment insurance fund
Insurance	Insurance Reserve	To pay liability, casualty, and other types of uninsured losses.	450,428	450,428	To pay liability, casualty & other types of losses
Property Loss	Property Loss Reserve	To establish and maintain a program of reserves to cover property loss.	450,449	450,449	to pay for property loss & liability claims incurred
Liability	Liability Reserve	To establish and maintain a program of reserves to cover liability claims incurred.	438,832	438,832	to pay for property loss & liability claims incurred
EBALR – Employee Benefit Accrued Liability	Employee Benefits Reserve	For the payment of accrued 'employee benefits' due to employees upon termination of service.	7,771,971	8,050,000	To pay accrued benefits
Retirement Contribution	ERS Reserve	To fund employer retirement contributions to the State and Local Employees' Retirement System	4,872,995	4,870,000	To fund ERS payments
Other Reserve	TRS Reserve	To fund employer retirement contributions to the NYS Teachers Retirement System	3,777,086	3,800,000	To fund TRS payments