



2023-2024

Quarterly Financial Report

For the Period Ending September 30, 2023



Annual Budget vs. Year-to-Date Actual

Fund 10 General Fund

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 43,462,481	\$ 43,462,481	100%	
<u>Revenues</u>				
Local Sources	60,404,538	2,348,550	4%	58,055,988
State Sources	68,360,280	17,172,892	25%	51,187,388
Federal Sources	34,000	8,263	24%	25,737
Total Revenue	128,798,818	19,529,704	15%	109,269,114
<u>Expenditures</u>				
Salaries	75,789,486	16,761,857	22%	59,027,629
Employee Benefits	27,523,447	5,788,998	21%	21,734,449
Purchased Services	9,733,549	4,071,434	42%	5,662,115
Supplies & Materials	4,489,863	964,015	21%	3,525,848
Property & Equipment	510,946	476,268	93%	34,678
Other Objects	6,047,361	73,664	1%	5,973,697
Total Expenditure	124,094,651	28,136,236	23%	95,958,415
Fund Transfers	(10,283,130)	-	0%	(10,283,130)
Prior Year Obligations	2,500,000			
Ending Fund Balance	\$ 35,383,518	\$ 34,855,949	99%	

Fund Balance Analysis

Reserved for TABOR	\$ 4,106,333
Contingency Reserve	6,843,889
Unassigned	23,905,727
Current Year-to-Date fund Balance	\$ 34,855,949
Beginning Fund Balance	43,462,481
Increase (Decrease) in Fund Balance	\$ (8,606,532)

FY 2022-2023

Budget		YTD Actual		YTD as % of Budget	Budget Remaining
\$	46,731,817	\$	46,731,817	100%	
	56,730,612		2,599,764	5%	54,130,848
	62,652,072		18,204,662	29%	44,447,410
	54,587		-	0%	54,587
	119,437,271		20,804,426	17%	98,632,845
	64,864,784		15,747,809	24%	49,116,975
	24,432,908		5,521,240	23%	18,911,668
	9,251,232		3,273,097	35%	5,978,135
	4,436,373		916,087	21%	3,520,286
	1,057,032		501,328	47%	555,704
	5,700,689		(427,519)	-7%	6,128,208
	109,743,017		25,532,042	23%	84,210,975
	(20,279,868)		-	0%	
	1,250,000				
\$	34,896,203	\$	42,004,201	120%	

\$ 3,292,291	Reserved for TABOR
5,487,151	Board Contingency Reserves (5% GF Expenditures)
33,224,759	Unassigned
\$ 42,004,201	Current Year-to-Date fund Balance
46,731,817	Beginning Fund Balance
\$ (4,727,616)	Increase (Decrease) in Fund Balance

Annual Budget vs. Year-to-Date Actual

Fund 18 Risk Management Fund

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 3,593,852	\$ 3,593,852	100%	
<u>Revenues</u>				
Local Sources	925,789	5	0%	925,784
Total Revenue	925,789	5	0%	925,784
<u>Expenditures</u>				
Purchased Services	1,628,345	1,668,717	102%	-40,372
Other Objects	64,878	(30,491)	-47%	95,369
Total Expenditure	1,693,223	1,638,226	97%	54,997
Fund Transfers	1,628,345	-	0%	1,628,345
Ending Fund Balance	\$ 4,454,763	\$ 1,955,631	44%	

Fund Balance Analysis

Curent Year-to-Date Fund Balance	\$ 1,955,631
Beginning Fund Balance	3,593,852
Increase (decrease) in Fund Balance	\$ (1,638,221)

FY 2022-2023

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
\$	3,368,060	\$ 3,368,060	100%	
	925,789	10	0%	925,779
	925,789	10	0%	925,779
	2,165,401	1,563,727	72%	601,674
	64,878	9,836	15%	55,042
	2,230,279	1,573,563	71%	656,716
	1,603,548	-	0%	1,603,548
\$	3,667,118	\$ 1,794,507		

\$ 1,794,507
3,368,060
\$ (1,573,553)

Annual Budget vs. Year-to-Date Actual

Fund 19 Colorado Preschool Fund

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 452,433	\$ 452,433	100%	
<u>Revenues</u>				
State Sources	3,912,475	508,731		3,403,744
Total Revenue	3,912,475	508,731		
<u>Expenditures</u>				
Salaries	3,275,120	808,251	25%	2,466,869
Employee Benefits	966,768	317,126	33%	649,642
Purchased Services	33,990	31,531	93%	2,459
Supplies & Materials	57,650	32,308	56%	25,342
Property & Equipment	8,800	204,692	2326%	(195,892)
Other Objects	11,600	1,571	14%	10,029
Total Expenditure	4,353,928	1,395,479	32%	2,958,449
Fund Transfers	-	-	0%	-
<u>Ending Fund Balance</u>	\$ 10,980	\$ (434,315)	-3956%	

Fund Balance Analysis

Current Year-to-Date Fund Balance	\$ (434,315)
Beginning Fund Balance	452,433
Increase (Decrease) in Fund Balance	\$ (886,748)

FY 2022-2023

Budget		YTD Actual		YTD as % of Budget	Budget Remaining
\$	1,455,189	\$	1,455,189	100%	
	-		-	0%	-
	-		-		
	2,673,713		715,902	27%	1,957,811
	952,083		277,293	29%	674,790
	234,214		31,062	13%	203,152
	81,780		24,721	30%	57,059
	2,979		45,000	1511%	(42,021)
	15,294		1,985	13%	13,309
	3,960,063		1,095,963	28%	2,864,100
	3,598,920		-	0%	3,598,920
\$	1,094,046	\$	359,226	33%	

\$ 359,226
1,455,189
\$ (1,095,963)

Annual Budget vs. Year-to-Date Actual

Fund 21 Nutrition Services

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 5,652,460	\$ 5,652,460	100%	
<u>Revenues</u>				
Local Sources	377,184	71,045	19%	306,139
State Sources	83,276	276,995	333%	(193,719)
Federal Sources	5,452,040	1,017,336	19%	4,434,704
Total Revenue	5,912,500	1,365,376	23%	4,547,124
<u>Expenditures</u>				
Salaries	240,000	24,707	10%	215,293
Employee Benefits	97,712	10,794	11%	86,918
Purchased Services	3,229,955	618,255	19%	2,611,700
Supplies & Materials	2,647,214	367,398	14%	2,279,816
Property & Equipment	-	138,041	0%	(138,041)
Total Expenditure	6,214,882	1,159,195	19%	5,055,687
Fund Transfers	-	-	0%	-
<u>Ending Fund Balance</u>	<u>\$ 5,350,077</u>	<u>\$ 5,858,641</u>	<u>110%</u>	

Fund Balance Analysis

Current Year-to-Date Fund Balance	\$ 5,858,641
Beginning Fund Balance	5,652,460
Increase (Decrease) in Fund Balance	\$ 206,181

FY 2022-2023

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
\$ 4,352,144	\$ 4,352,144	100%		
100,000	64,092	64%	35,908	
125,012	12,726	10%	112,286	
6,105,784	1,181,939	19%	4,923,845	
6,330,796	1,258,757	20%	5,072,039	
220,000	49,002	22%	170,998	
95,000	20,814	22%	74,186	
3,949,766	536,009	14%	3,413,757	
1,697,485	187,706	11%	1,509,779	
441,000	295,979	67%	145,021	
6,403,251	1,089,510	17%	5,313,741	
-	-	0%	-	
\$ 4,279,689	\$ 4,521,391			

\$ 4,521,391
4,352,144
\$ 169,247

Annual Budget vs. Year-to-Date Actual

Fund 22 Government Designated Purpose Grants Fund

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ -	\$ -	0%	
<u>Revenues</u>				
Local Sources	544,000	4,000	1%	540,000
State Sources	2,600,000	228,183	9%	2,371,817
Federal Sources	15,500,000	1,085,073	7%	14,414,927
Total Revenue	18,644,000	1,317,256	7%	17,326,744
<u>Expenditures</u>				
Salaries	10,710,831	1,722,147	16%	8,988,684
Employee Benefits	3,607,183	591,210	16%	3,015,973
Purchased Services	1,890,613	316,704	17%	1,573,909
Supplies & Materials	308,329	156,191	51%	152,138
Property & Equipment	639,636	646	0%	638,990
Other Objects	1,487,408	246,064	17%	1,241,344
Total Expenditure	18,644,000	3,032,962	16%	15,611,038
<u>Ending Fund Balance</u>	\$ -	\$ (1,715,706)	0%	
<u>Fund Balance Analysis</u>				
Current Year-to-Date Fund Balance	\$ (1,715,706)			
Beginning Fund Balance	-			
Increase (Decrease) in Fund Balance	\$ (1,715,706)			

FY 2022-2023

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
\$ -	\$ -	0%		
550,000	46,000	8%	504,000	
1,786,513	879,396	49%	907,117	
31,567,800	2,180,487	7%	29,387,313	
33,904,313	3,105,883	9%	30,798,430	
20,125,470	2,123,813	11%	18,001,657	
3,442,030	738,226	21%	2,703,804	
3,811,173	456,135	12%	3,355,038	
3,265,745	43,676	1%	3,222,069	
1,266,678	1,241	0%	1,265,437	
1,993,217	297,378	15%	1,695,839	
33,904,313	3,660,469	11%	30,243,844	
\$ -	\$ (554,586)	0%		
\$ (554,586)				

Annual Budget vs. Year-to-Date Actual

Fund 23 Student Athletic & Activity Fund

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 686,187	\$ 686,187	100%	
<u>Revenues</u>				
Local Sources	510,000	146,983	29%	363,017
Total Revenue	510,000	146,983	29%	363,017
<u>Expenditures</u>				
Salaries	862,978	185,313	21%	677,665
Employee Benefits	239,011	56,880	24%	182,131
Purchased Services	205,199	35,341	17%	169,858
Supplies & Materials	555,310	114,794	21%	440,516
Property & Equipment	55,000	13,035	24%	41,965
Other Objects	112,049	32,567	29%	79,482
Total Expenditure	2,029,546	437,930	22%	1,591,616
Fund Transfers	1,500,000	-	0%	1,500,000
<u>Ending Fund Balance</u>	<u>\$ 666,641</u>	<u>\$ 395,240</u>	<u>59%</u>	
<u>Fund Balance Analysis</u>				
Current Year-to-Date Fund Balance	\$ 395,240			
Beginning Fund Balance	686,187			
Increase (Decrease) in Fund Balance	<u>\$ (290,947)</u>			

FY 2022-2023

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
\$ 460,260	\$ 460,260	100%		
510,000	129,796	25%		380,204
510,000	129,796	25%		380,204
862,874	184,128	21%		678,746
239,333	53,112	22%		186,221
240,044	70,013	29%		170,031
219,477	60,198	27%		159,279
55,000	-	0%		55,000
165,640	40,142	24%		125,498
1,782,368	407,593	23%		1,374,775
1,300,000	-	0%		1,300,000
\$ 487,892	\$ 182,463	37%		
\$ 182,463	460,260			
<u>\$ (277,797)</u>				

Annual Budget vs. Year-to-Date Actual

Fund 26 Day Care Fund

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 828,163	\$ 828,163	100%	
<u>Revenues</u>				
Local Sources	2,000,000	390,110	20%	1,609,890
Total Revenue	2,000,000	390,110	20%	1,609,890
<u>Expenditures</u>				
Salaries	1,710,702	363,933	21%	1,346,769
Employee Benefits	634,964	124,699	20%	510,265
Purchased Services	22,000	13,273	60%	8,727
Supplies & Materials	36,374	15,509	43%	20,865
Property & Equipment	4,500	-	0%	4,500
Other Objects	221,300	-	0%	221,300
Total Expenditure	2,629,840	517,414	20%	2,112,426
Fund Transfers	400,000	-	0%	
<u>Ending Fund Balance</u>	<u>\$ 598,323</u>	<u>\$ 700,859</u>	<u>117%</u>	
<u>Fund Balance Analysis</u>				
Current Year-to-Date Fund Balance	\$ 700,859			
Beginning Fund Balance	828,163			
Increase (Decrease) in Fund Balance	\$ (127,304)			

FY 2022-2023

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
\$ 421,880	\$ 421,880	100%		
1,000,000	334,142	33%	665,858	
1,000,000	334,142	33%	665,858	
1,559,580	317,409	20%	1,242,171	
290,000	118,792	41%	171,208	
30,800	10,697	35%	20,103	
18,000	23,760	132%	(5,760)	
6,500	-	0%	6,500	
17,000	-	0%	17,000	
1,921,880	470,658	24%	1,451,222	
500,000	-	0%		
\$ -	\$ 285,364	0%		
\$ 285,364	421,880			
\$ (136,516)				

Annual Budget vs. Year-to-Date Actual

Fund 31 Bond Redemption Fund

Period Ending September 30, 2023

FY 2023-2024

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 10,741,870	\$ 10,741,870	100%	
<u>Revenues</u>				
Local Sources	8,657,781	223,452	3%	8,434,329
Total Revenue	8,657,781	223,452	3%	8,434,329
<u>Expenditures</u>				
Purchased Services	5,000	-	0%	5,000
Other Objects	678,951	-	0%	678,951
Other Uses of Funds	8,140,000	-	0%	8,140,000
Total Expenditure	8,823,951	-	0%	8,823,951
<u>Ending Fund Balance</u>	\$ 10,575,700	\$ 10,965,322	104%	
<u>Fund Balance Analysis</u>				
Current Year-to-Date Fund Balance	\$ 10,965,322			
Beginning Fund Balance	10,741,870			
Increase (Decrease) in Fund Balance	\$ 223,452			

FY 2022-2023

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
\$ 11,536,561	\$ 11,536,561	100%		
8,657,781	174,231	2%	8,483,550	
8,657,781	174,231	2%	8,483,550	
600	-	0%	600	
1,931,872	-	0%	1,931,872	
7,520,000	-	0%	7,520,000	
9,452,472	-	0%	9,452,472	
\$ 10,741,870	\$ 11,710,792	109%		
\$ 11,710,792	11,536,561			
\$ 174,231				

Annual Budget vs. Year-to-Date Actual

Fund 43 Capital Reserve Fund

Period Ending September 30, 2023

FY 2023-2024

FY 2022-2023

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining		Budget	YTD Actual	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 7,070,042	\$ 7,070,042	100%			\$ 27,556,800	\$ 27,556,800	100%	
<u>Revenues</u>									
Local Sources	22,547	\$398,126	0%	(375,579)		22,547	\$155,267	5%	(132,720)
Total Revenue	22,547	398,126	1766%	(375,579)		22,547	155,267	689%	(132,720)
<u>Expenditures</u>									
Purchased Services	7,425,972	3,937,476	53%	3,488,496		23,653,979	970,854	4%	22,683,125
Supplies & Materials	546	1,049	192%	(503)		5,000	-	0%	5,000
Property & Equipment	3,617,000	845,923	23%	2,771,077		3,190,000	407,595	13%	2,782,405
Other Objects	200,000	9,883	5%	190,117		10,250,000	-	0%	10,250,000
Total Expenditure	11,243,518	4,794,331	43%	6,449,187		37,098,979	1,378,449	4%	35,720,530
Fund Transfers	6,754,785	-	0%	6,754,785		13,277,400	-	0%	13,277,400
<u>Ending Fund Balance</u>	\$ 2,603,856	\$ 2,673,837	103%			\$ 4,007,768	\$ 26,333,618	657%	
<u>Fund Balance Analysis</u>									
Current Year-to-Date Fund Balance	\$ 2,673,837					\$ 26,333,618			
Beginning Fund Balance	7,070,042					27,556,800			
Increase (Decrease) in Fund Balance	\$ (4,396,205)					\$ (1,223,182)			

Westminster Public Schools

Payments Over \$150,000

Period Ending September 30, 2023

Vendor	Total	Check Date	Description
ADAMS COUNTY BOCES SELF INSURANCE POOL	\$1,655,094.00	7/10/2023	Insurance pool payment
AP MOUNTAIN STATES, LLC	\$1,143,701.97	9/20/2023	Ranum CTE project
AP MOUNTAIN STATES, LLC	\$661,646.74	9/6/2023	Ranum CTE project
BOYS & GIRLS CLUBS OF METRO DENVER INC	\$262,333.33	8/23/2023	Funding for the Boys & Girls club program
CDW GOVERNMENT LLC	\$299,000.00	8/2/2023	Chromebooks
CHARTWELLS DINING SERVICES	\$476,965.60	9/20/2023	Food services contractor
CHARTWELLS DINING SERVICES	\$291,954.58	8/23/2023	Food services contractor
CHARTWELLS DINING SERVICES	\$171,037.61	7/26/2023	Food services contractor
COMMERCE BANK	\$267,385.02	9/8/2023	Purchasing card payment
GOLDEN TRIANGLE CONSTRUCTION	\$512,463.29	7/26/2023	Vallez Family Ed Center project
KAISER FOUNDATION HEALTH PLAN	\$625,842.81	9/27/2023	Health plan payment
KIDS FIRST HEALTH CARE	\$245,152.00	9/27/2023	School nursing services
METEOR EDUCATION LLC	\$250,861.83	8/23/2023	Westminster High School library furniture
ONENECK IT SOLUTIONS LLC	\$221,344.48	9/6/2023	E-rate switches
SUMMIT CONTRACTING ASPHALT & CONCRETE	\$221,869.00	8/23/2023	Asphalt and concrete at Westminster High School
WILDERNESS CONSTRUCTION CO	\$256,005.55	7/26/2023	Tennyson Knolls doors project
YESS INSTITUTE	\$175,000.00	8/23/2023	YESS program