

GRAVES COUNTY BOARD OF EDUCATION



BALANCE SHEET FOR 2024 9

FUND: 51 FOOD SERVICE FUND			NET CHANGE FOR PERIOD	ACCOUNT BALANCE
ASSETS				
51	6101	CASH IN BANK	-522,121.27	2,640,042.78
51	6171	INVENTORIES FOR CONSUMPTION	.00	101,450.17
51	64000	DEF OUTFLOWS-OPEB LIABILITY	.00	345,876.60
51	6400P	DEF OUTFLOWS/PENSION LIABILITY	.00	461,622.43
	TOTAL ASSETS		-522,121.27	3,548,991.98
LIABILITIES				
51	75410	UNFUNDED OPEB LIABILITIES	.00	-710,149.88
51	7541P	UNFUNDED PENSION LIABILITIES	.00	-2,554,273.40
51	7551	COMPENSATED ABSENCES	.00	-40,665.00
51	7603	PURCHASE OBLIGATIONS	-111,707.19	483,363.72
51	77000	DEF INFLOW - OPEB LIABILITY	.00	-390,115.81
51	7700P	DEF INFLOW - PENSION LIABILITY	.00	-247,471.53
	TOTAL LIABILITIES		-111,707.19	-3,459,311.90
FUND BALANCE				
51	6302	REVENUES CONTROL	-396,597.66	-5,933,863.56
51	7602	EXPENDITURES CONTROL	918,718.93	3,233,035.61
51	87370	RESTRICTED OPEB ENTERPRISE ONL	.00	754,389.09
51	8737P	RESTRICTED-OTH-PENSION LIAB	.00	2,340,122.50
51	8753	ASSIGNED-PURCH OBL - CURRENT	111,707.19	-483,363.72
	TOTAL FUND BALANCE		633,828.46	-89,680.08
	TOTAL LIABILITIES + FUND BALANCE		522,121.27	-3,548,991.98

** END OF REPORT - Generated by Paige Williams **