

Grapeview School District No. 54
Financial Report to the Board of Directors
Submitted by Tracy Arkin-McGuire, Business Manager

August 22, 2023

Budget Status/ Reported Ending Fund Balance	The ending cash balance in all funds at Mason County Treasurer as of <u>July 31, 2023</u>, are as follows: <table> <tr> <td>General Fund (GF)</td><td>\$ 652,808.97</td></tr> <tr> <td>Associated Student Body (ASB)</td><td>\$ 10,530.94</td></tr> <tr> <td>Capital Projects (CAP)</td><td>\$ 138,016.99</td></tr> <tr> <td>Transportation (TVF)</td><td>\$ 109,559.61</td></tr> <tr> <td>Debt Service (DS)</td><td>\$ 700,963.74</td></tr> </table>	General Fund (GF)	\$ 652,808.97	Associated Student Body (ASB)	\$ 10,530.94	Capital Projects (CAP)	\$ 138,016.99	Transportation (TVF)	\$ 109,559.61	Debt Service (DS)	\$ 700,963.74
General Fund (GF)	\$ 652,808.97										
Associated Student Body (ASB)	\$ 10,530.94										
Capital Projects (CAP)	\$ 138,016.99										
Transportation (TVF)	\$ 109,559.61										
Debt Service (DS)	\$ 700,963.74										
Board Directed Reserve Balance	Fund Balance Reserve (Resolution 09.26.10a) 9-14% of Budgeted Expenditures <u>\$297,569.07</u> .										
Current Month Revenues GF	The current month projected revenues total <u>\$292,424.83</u> The apportionment revenue is based on average student FTE of <u>238.80</u>										
Current Month Expenditures GF	Current month projected expenditures total <u>\$ 308,871.11</u>										
Projected Ending Fund Balance (Month End)	The projected Ending Fund Balance in the General Fund is <u>\$ 635,362.69</u> for the month ending <u>Aug 2023</u> .										
Projected Expenditures & Ending Fund Balance for Fiscal Year Ending 8/31/23	Included in this report and reported on the BUDGET STATUS spreadsheet is the projected ending fund balance in the General Fund for the fiscal year ending on August 31, 2023. The current projected Ending Fund Balance for 2022-2023 is <u>\$635,362.69</u>										
Transportation	We are fortunate to have found a bus driver to fill our vacant position. We have hired John (Herbie) Sliva. He is a long time Grapeview community member and parent of two Gator children. We are thrilled to have him as a member of our team.										

Grapeview School District No. 54- MONTHLY BUDGET STATUS REPORT-Projected Ending Fund Balance

Fiscal Year: 2022-2023

	Actual Sept. 22	Actual Oct. 22	Actual Nov. 22	Actual Dec. 22	Actual Jan. 23	Actual Feb. 23	Actual Mar. 23	Actual Apr.23	Actual May-23	Actual Jun-23	Actual Jul. 23	Projected Aug. 23	TOTAL ACTUAL	Original Budget	Revised Budget	Annual % to Budget
			5%					9%	5%	6%	12.5%	10.0%				
Beginning Fund Balance	466,679.95	289,594.15	440,462.30	313,749.41	329,728.62	446,082.64	409,694.16	429,385.26	579,295.06	605,474.90	444,101.78	652,808.97	466,679.95	415,131		51,549
Adjustments		700.00	(0.29)									5,515.70	6,215.41			6,215
Revenues																
Tax Receipts	10,091.26	212,403.61	74,679.41	2,395.05	1,069.22	23,783.65	57,323.37	258,550.94	96,561.52	6,462.15	2,114.32		745,434.50	755,891	755,891	10,457 98.62%
Local Non-tax	1,443.75	8,282.78	3,815.90	9,226.22	11,646.82	2,149.50	7,397.17	9,834.30	6,219.86	15,848.54	6,096.81		81,961.65	39,901	39,901	(42,061) 205.41%
Apportionment	224,328.80	209,376.31	131,664.06	227,069.47	373,029.35	271,762.32	235,583.62	254,025.89	142,547.41	173,486.98	383,037.58	235,000.00	2,860,911.79	2,549,885	2,822,075	(38,837) 101.38%
Grant Revenues		82,807.19		81,667.93	48,448.67		38,810.80	-	96,628.79	54,838.84	101,642.52	57,424.83	562,269.57	433,870	583,870	21,600 96.30%
Investment Earnings	663.11	911.08	649.30	974.88	800.37	1,030.11	1,143.95	1,314.42	1,358.86	1,864.42	1,817.59		12,528.09			(12,528) 0.00%
Federal Forest		2,196.10						3,850.39					6,046.49	0		(6,046) 0.00%
Timber Excise Tax						1,938.70							1,938.70			(1,939)
Transfer out Election Fees													-			-
Total Revenues	236,526.92	515,977.07	210,808.67	321,333.55	434,994.43	300,664.28	340,258.91	527,575.94	343,316.44	252,500.93	494,708.82	292,424.83	4,271,090.79	3,779,547	4,201,737	69,354 113.01%
Expenditures																
P/R & Benefits	301,821.08	259,278.82	259,684.68	263,066.77	270,447.70	266,323.76	262,973.58	271,201.02	265,908.44	279,054.51	268,738.16	266,713.02	3,235,211.54	3,170,412	3,210,412	(24,800) 102.04%
Vouchers	111,791.64	106,530.10	63,237.47	32,287.57	38,192.71	60,729.00	47,594.23	96,465.12	37,122.16	127,204.34	22,779.17	43,158.09	787,091.60	567,970	817,970	30,878 138.58%
Non High			14,599.12	10,000.00	10,000.00	10,000.00	10,000.00	10,000.00	14,106.00	7,615.20	-	-	86,320.32	115,000	115,000	28,680 75.06%
Expenditures	413,612.72	365,808.92	337,521.27	305,354.34	318,640.41	337,052.76	320,567.81	377,666.14	317,136.60	413,874.05	291,517.33	309,871.11	4,108,623.46	3,853,382	4,143,382	34,759 106.62%
Ending Fund Balance	289,594.15	440,462.30	313,749.41	329,728.62	446,082.64	409,694.16	429,385.26	579,295.06	605,474.90	444,101.78	652,808.97	635,362.69	635,362.69	341,296.00		294,067
Monthly % to budget	10.73%	9.49%	8.76%	7.92%	8.27%	8.75%	8.32%	9.80%	8.23%	9.99%						
Budget Enrollment	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00					
Actual Monthly Enrollment	238.00	241.00	241.00	244.00	242.00	238.00	238.00	234.00	236.00	236.00						
Difference for the month	29.00	32.00	32.00	35.00	33.00	29.00	29.00	25.00	27.00	27.00						
Average Enrollment		239.50	240.00	241.00	241.20	240.67	240.29	239.50	239.11	238.80	238.80	238.80				
Budgeted Enrollment	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00	209.00				
Average vs. Budget			31.00	32.00	32.20	31.67	31.29	30.50	30.11	29.80	29.80	29.80				

10--General Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of August, 2023Sept 1 Beginning Cash and Investment Balance

G/L 200 Imprest Cash	10.00
G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	109,462.36
G/L 250 Cash with Fiscal Agent	.00
G/L 450 Investments	462,608.07
G/L 451 Investment/Cash With Trustee	.00
Subtotal - Cash and Investments	572,080.43 *
G/L 241 Warrants Outstanding	105,390.48-

A. Net Beginning Cash and Investments 466,689.95 **

REVENUES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 LOCAL TAXES	755,892	2,776.57	752,345.87		3,546.13	99.53
2000 LOCAL SUPPORT NONTAX	39,900	1,786.79	69,416.64		29,516.64-	173.98
3000 STATE, GENERAL PURPOSE	2,203,855	219,622.37	2,196,494.36		7,360.64	99.67
4000 STATE, SPECIAL PURPOSE	618,220	55,254.64	629,711.75		11,491.75-	101.86
5000 FEDERAL, GENERAL PURPOSE	0	2,196.10	6,046.49		6,046.49-	0.00
6000 FEDERAL, SPECIAL PURPOSE	583,870	66,758.80	672,899.67		89,029.67-	115.25
7000 REVENUES FR OTH SCH DIST	0	.00	.00		.00	0.00
8000 OTHER AGENCIES AND ASSOCIATES	0	.00	.00		.00	0.00
9000 OTHER FINANCING SOURCES	0	.00	.00		.00	0.00

B. Total REVENUES 4,201,737 348,395.27 4,326,914.78 125,177.78- 102.98C. Beginning Net Cash and Investments Plus Revenues (A+B) 4,793,604.73 **EXPENDITURES

00 Regular Instruction	2,055,698	101,152.60	1,969,350.39	30,152.95	56,194.66	97.27
10 Federal Stimulus	329,917	16,242.36	352,224.21	0.00	22,307.21-	106.76
20 Special Ed Instruction	419,809	62,776.58	408,644.21	0.00	11,164.79	97.34
30 Voc. Ed Instruction	0	.00	.00	0.00	.00	0.00
40 Skills Center Instruction	0	.00	.00	0.00	.00	0.00
50+60 Compensatory Ed Instruct.	327,566	41,167.51	239,777.45	3,253.92	84,534.63	74.19
70 Other Instructional Pgms	20,868	6,650.69	33,793.28	4,529.55	17,454.83-	183.64
80 Community Services	0	.00	.00	0.00	.00	0.00
90 Support Services	989,524	91,928.24	1,108,599.69	21,117.26	140,192.95-	114.17

D. Total EXPENDITURES 4,143,382 319,917.98 4,112,389.23 59,053.68 28,060.91- 100.68Current Cash and Investments

G/L 200 Imprest Cash	10.00
G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	169,880.73
G/L 250 Cash with Fiscal Agent	.00
G/L 450 Investments	652,608.07
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	141,283.30-
	681,215.50 *

Ending Net Cash and Investments 681,215.50 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 681,215.50 **

Net Change in Cash Since Sept 1 214,525.55

20--Capital Projects-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of August, 2023Sept 1 Beginning Cash and Investment Balance

G/L 200 Imprest Cash	.00	
G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	664.78	
G/L 250 Cash with Fiscal Agent	.00	
G/L 450 Investments	132,665.01	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	133,329.79	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 133,329.79 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>REVENUES</u>						
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Support Nontax	95	561.05	5,248.25		5,153.25-	> 1000
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
7000 Revenues Fr Oth Sch Dist	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
 B. <u>Total REVENUES</u>	 95	 561.05	 5,248.25		 5,153.25-	 > 1000

C. Beginning Net Cash and Investments Plus Revenues (A+B) 138,578.04 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>EXPENDITURES</u>						
10 Sites	0	.00	.00	0.00	.00	0.00
20 Buildings	0	.00	.00	0.00	.00	0.00
30 Equipment	130,878	.00	.00	0.00	130,878.00	0.00
40 Energy	0	.00	.00	0.00	.00	0.00
50 Sales & Lease Expenditure	0	.00	.00	0.00	.00	0.00
60 Bond Issuance Expenditure	0	.00	.00	0.00	.00	0.00
90 Debt	0	.00	.00	0.00	.00	0.00
 D. <u>Total EXPENDITURES</u>	 130,878	 .00	 .00	 0.00	 130,878.00	 0.00

Current Cash and Investments

G/L 200 Imprest Cash	.00
G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	5,913.03
G/L 250 Cash with Fiscal Agent	.00
G/L 450 Investments	132,665.01
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	.00
	138,578.04 *

Ending Net Cash and Investments 138,578.04 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 138,578.04 **

Net Change in Cash Since Sept 1 5,248.25

30--Debt Service Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of August, 2023Sept 1 Beginning Cash and Investment Balance

G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	13,273.16	
G/L 250 Cash With Fiscal Agent	.00	
G/L 450 Investments	432,499.00	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	445,772.16	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 445,772.16 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>REVENUES</u>						
1000 Local Taxes	1,003,580	6,509.21	996,994.75		6,585.25	99.34
2000 Local Support Nontax	250	771.80	7,405.20		7,155.20-	> 1000
3000 State, General Purpose	0	.00	.00		.00	0.00
5000 Federal, General Purpose	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	32.16	3,695.43		3,695.43-	0.00
 B. <u>Total REVENUES</u>	 1,003,830	 7,313.17	 1,008,095.38		 4,265.38-	 100.42

C. Beginning Net Cash and Investments Plus Revenues (A+B) 1,453,867.54 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>EXPENDITURES</u>						
Matured Bond Expenditures	545,000	.00	545,000.00	0.00	.00	100.00
Interest On Bonds	392,407	.00	200,290.63	0.00	192,116.37	51.04
Interfund Loan Interest	0	.00	.00	0.00	.00	0.00
Bond Transfer Fees	2,500	382.05	682.05	0.00	1,817.95	27.28
Arbitrage Rebate	0	.00	.00	0.00	.00	0.00
Underwriter's Fees	0	.00	.00	0.00	.00	0.00
 D. <u>Total EXPENDITURES</u>	 939,907	 382.05	 745,972.68	 0.00	 193,934.32	 79.37

Current Cash and Investments

G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	25,395.86
G/L 250 Cash With Fiscal Agent	.00
G/L 450 Investments	682,499.00
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	.00
	707,894.86 *

Ending Net Cash and Investments 707,894.86 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 707,894.86 **

Net Change in Cash Since Sept 1 262,122.70

40--Associated Student Body Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of August, 2023Sept 1 Beginning Cash and Investment Balance

G/L 200 Imprest Cash	50.00	
G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	686.74	
G/L 450 Investments	4,894.72	
Subtotal - Cash and Investments	5,631.46	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 5,631.46 **

	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
<u>REVENUES AND OTHER FIN. SOURCES</u>						
1000 General Student Body	7,500	20.70	7,936.55		436.55-	105.82
2000 Athletics	1,500	.00	.00		1,500.00	0.00
3000 Classes	0	.00	.00		.00	0.00
4000 Clubs	0	.00	.00		.00	0.00
6000 Private Moneys	0	.00	.00		.00	0.00
 B. <u>Total REVENUES</u>	 9,000	 20.70	 7,936.55		 1,063.45	 88.18

C. Beginning Net Cash and Investments Plus Revenues (A+B) 13,568.01 **

<u>EXPENDITURES</u>						
1000 General Student Body	1,500	.00	2,405.27	0.00	905.27-	160.35
2000 Athletics	1,500	.00	561.10	0.00	938.90	37.41
3000 Classes	6,000	.00	.00	0.00	6,000.00	0.00
4000 Clubs	0	.00	.00	0.00	.00	0.00
6000 Private Moneys	0	.00	.00	0.00	.00	0.00
 D. <u>Total EXPENDITURES</u>	 9,000	 .00	 2,966.37	 0.00	 6,033.63	 32.96

Current Cash and Investments

G/L 200 Imprest Cash	50.00	
G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	1,656.92	
G/L 450 Investments	8,894.72	
G/L 241 Warrants Outstanding	.00	
	10,601.64	*

Ending Net Cash and Investments 10,601.64 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 10,601.64 **

Net Change in Cash Since Sept 1 4,970.18

90--Transportation Vehicle Fund-- CASH BASIS -- SPI ACCOUNTS -- Revised -- BUDGET-STATUS-REPORT
Fiscal Year 2022 (September 1, 2022 - August 31, 2023)For the GRAPEVIEW SCHOOL DISTRICT # 54 School District for the Month of August, 2023Sept 1 Beginning Cash and Investment Balance

G/L 230 Cash On Hand	.00	
G/L 240 Cash On Dep w/Cou Treas	26,322.06	
G/L 250 Cash with Fiscal Agent	.00	
G/L 450 Investments	79,603.80	
G/L 451 Investment/Cash With Trustee	.00	
Subtotal - Cash and Investments	105,925.86	*
G/L 241 Warrants Outstanding	.00	

A. Net Beginning Cash and Investments 105,925.86 **

REVENUES AND OTHER FIN. SOURCES	ANNUAL BUDGET	ACTUAL FOR MONTH	ACTUAL FOR YEAR	ENCUMBRANCES	BALANCE	PERCENT
1000 Local Taxes	0	.00	.00		.00	0.00
2000 Local Nontax	0	446.60	4,080.35		4,080.35-	0.00
3000 State, General Purpose	0	.00	.00		.00	0.00
4000 State, Special Purpose	25,650	36,795.21	36,795.21		11,145.21-	143.45
5000 Federal, General Purpose	0	.00	.00		.00	0.00
6000 Federal, Special Purpose	0	.00	.00		.00	0.00
8000 Other Agencies and Associates	0	.00	.00		.00	0.00
9000 Other Financing Sources	0	.00	.00		.00	0.00
From the General Fund	0	.00	.00		.00	0.00

B. Total REVENUES 25,650 37,241.81 40,875.56 15,225.56- 159.36C. Beginning Net Cash and Investments Plus Revenues (A+B) 146,801.42 **EXPENDITURES

Type 30 Equipment	104,714	.00	.00	0.00	104,714.00	0.00
Type 40 Energy	0	.00	.00	0.00	.00	0.00
Type 60 Bond Levy Issuance	0	.00	.00	0.00	.00	0.00
Type 90 Debt	0	.00	.00	0.00	.00	0.00

D. Total EXPENDITURES 104,714 .00 .00 0.00 104,714.00 0.00Current Cash and Investments

G/L 230 Cash On Hand	.00
G/L 240 Cash On Dep w/Cou Treas	6,197.62
G/L 250 Cash with Fiscal Agent	.00
G/L 450 Investments	140,603.80
G/L 451 Investment/Cash With Trustee	.00
G/L 241 Warrants Outstanding	.00
	146,801.42 *

Ending Net Cash and Investments 146,801.42 **

Adjustments .00

Total Ending Cash & Investments & Adjustments 146,801.42 **

Net Change in Cash Since Sept 1 40,875.56

***** End of report *****